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To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union

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Subject:	COMMUNICATION FROM THE COMMISSION TO THE COUNCIL - Financial information on the European Development Fund - European Development Fund (EDF): forecasts of commitments, payments and contributions

Delegations will find attached document COM(2017) 299 final.

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Brussels, 14.6.2017
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Financial information on the European Development Fund

European Development Fund (EDF): forecasts of commitments, payments and contributions

1. FOREWORD

In accordance with Article 7(3) of the 11th EDF Internal Agreement¹ and Article 21(4) of Council Regulation (EU) 2015/323 on the financial regulation applicable to the 11th European Development Fund² (hereinafter referred to as "11th EDF Financial Regulation"), the Commission presents in this document the commitments, payments and contributions made in 2016 and to be made in the years 2017 and 2018, taking into account the forecasts of the European Investment Bank (EIB).

This document sets out the financial implementation of the EDFs (Eighth to 11th) for 2016 and the forecasts of implementation for 2017 and 2018.

Member States contribute funds directly to the European Investment Bank (EIB) for the instruments which it manages under the Ninth, 10th, and 11th EDFs (the Investment Facility and interest-rate subsidies).

2. INTRODUCTION

The Commission and the EIB have updated their commitment and payment forecasts for 2017 and 2018 for each of the ACP countries³ and the OCTs⁴. The payment forecasts in particular have been compiled with the aim of helping Member States to assess as accurately as possible the amounts they need to earmark in their national budgets while ensuring that sufficient financial resources are available for the EDF to avoid liquidity problems.

In accordance with Article 7(3) of the 11th EDF Internal Agreement⁵ and Article 21(4) of the 11th EDF Financial Regulation⁶, the estimates provided in this document have been updated.

The graph below shows the general trend in gross commitments and payments since 1999 until 2016 and projections for the period 2017-2018 (Commission and EIB cumulated amounts).

¹ Internal Agreement between the Representatives of the Governments of the Member States of the European Union, meeting within the Council, on the financing of European Union aid under the multiannual financial framework for the period 2014 to 2020, in accordance with the ACP-EU Partnership Agreement, and on the allocation of financial assistance for the Overseas Countries and Territories to which Part Four of the Treaty on the Functioning of the European Union applies (OJ L 210, 06.08.2013, p. 1).

² OJ L 58, 3.3.2015, p. 17–38.

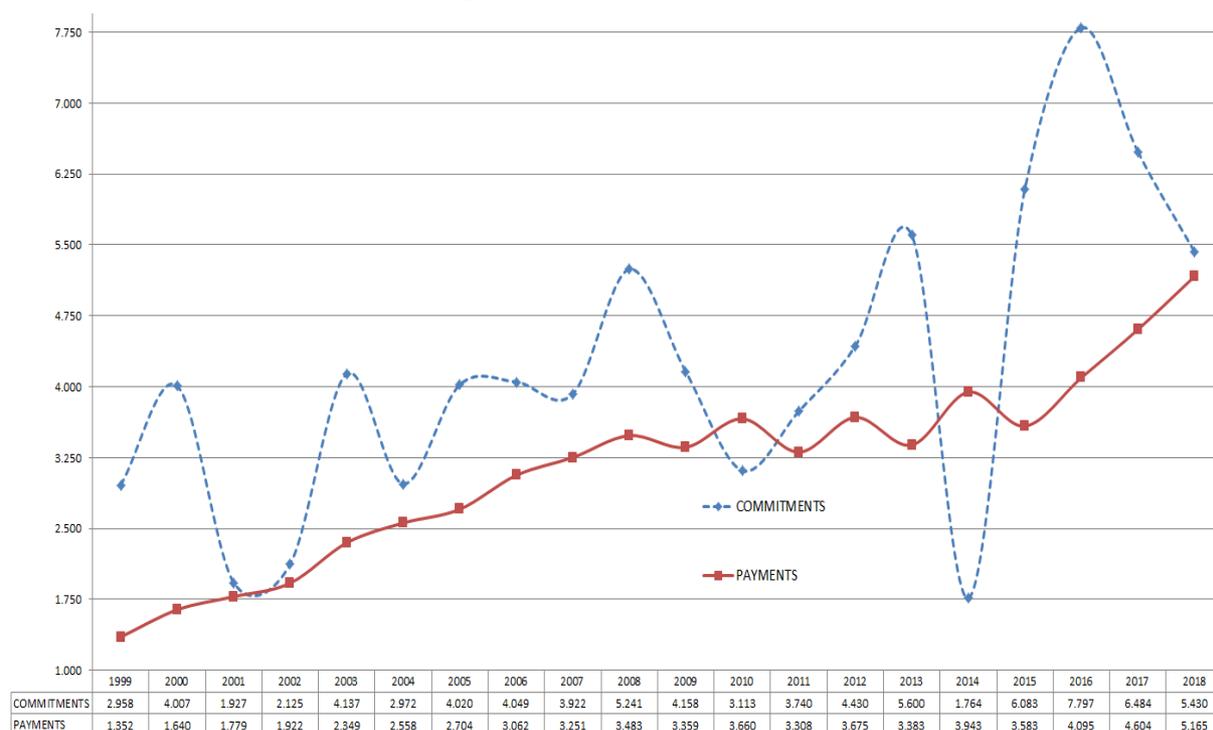
³ African, Caribbean and Pacific States.

⁴ Overseas Countries and Territories.

⁵ OJ L 210, 06.08.2013.

⁶ OJ L 58, 03.03.2015, Council Regulation (EU) 2015/323 of 2 March 2015 on the Financial Regulation applicable to the 11th European Development Fund.

Gross commitments and payments: trend 1999-2018 (EUR million)



Note: Figures from implementation of the European Development Funds as of 31 December 2016 (commitments, payments and financial situation) and forecasts for 2017 and 2018.

3. FINANCIAL FORECASTS FOR 2017 – 2018 (EUR MILLION)

The following table provides an update of the commitments, the payments and of the contributions, based on the Commission's latest forecasts.

Actuals 2016 (*) Forecasts 2017-2018		2016	2017	2018
Commitments	Commission	6,919	5,629	4,550
	EIB	878	855	880
	Total	7,797	6,484	5,430
Payments	Commission	3,416	4,064	4,600
	EIB	679	540	565
	Total	4,095	4,604	5,165
Contributions	Commission	3,450	3,850	4,550
	EIB	150	150	250**
	Total	3,600	4,000	4,800

* Gross amounts, i.e. no decommitments or recoveries/reflows have been deducted. This approach is in line with that used for the General Budget of the European Union.

** Ref. EIB explanatory note for information of 17/11/2015, MD no: 151/15 ADD 1 ACP.

4. NON-BINDING FORECASTS OF CONTRIBUTIONS FOR 2019 – 2020 (EUR MILLION)

Forecasts 2019-2020 (*)		2019	2020
Contributions	Commission	4,500	4,500
	EIB	400	400
	Total	4,900	4,900

* Art.21 (2) 11th EDF Financial Regulation (EU 2015/323): indicative, non-binding forecast based on a statistical approach for the expected annual amounts of contributions for the years n + 3 and n + 4.

5. FINANCIAL IMPLEMENTATION FOR 2016 AND FORECASTS FOR 2017 AND 2018

End-of-year totals for 2016 commitments exceeded the estimates provided in the Communication of October 2016. However, the target for payments was not reached.

The 2016 estimate for commitments provided in the October 2016 Communication (EUR 5,325 million) is exceeded by EUR 1,594 million. One of the reasons for the overrun of the target is that initial forecasts did not include the decision to allocate EUR 500 million of additional credits to the EU Emergency Trust Fund for Africa (EUTF Africa).⁷ The current level of absorption by the Commission keeps the 11th EDF on track for full commitment by the end of the implementation period.

EDF payments (EUR 3,416 million) failed to reach the 2016 estimate announced in October 2016 (EUR 3,752 million) but are still EUR 216 million above the 2015 year's execution (EUR 3,210 million). The Commission's estimates depended on EUTF Africa payments (EUR 250 million for 2016 with EUR 207.5 million coming from the EDF). However, the EUTF Africa only called EUR 98.5 million EDF funds.

A tight and difficult treasury situation is still expected for 2017-2018. Reasons include the consumption of the EDF "cash buffer" in 2015 (Contributions called = EUR 3,200 million against Payments EUR 3,210 million), disbursements for the EUTF Africa, increased funding of the African Peace Facility for the period 2016-2018 and the proposal for a Regulation on the European Fund for Sustainable Development (EFSD) establishing the EFSD Guarantee Fund.⁸ Once adopted, this proposal envisages a contribution of EUR 400 million from the 11th EDF of which EUR 150 million to be paid in 2017.

Attachments 1 and 2 show respectively for commitments and payments the actuals of 2016 and the forecasts for the 2017-2018, compared to the previous communicated forecasts.

Attachment 3 shows the actual financial situation of 2016 and the forecasts for 2017-2020, compared to the previous communicated forecasts.

Attachments 4 and 5 show respectively the Member States' contributions by EDF for 2017 by instalment and for the years 2017-2020 by total.

Attachment 6 and 7 show respectively the decommitted funds from previous EDFs and the impact of the reduction on contributions of each Member State.

⁷ Commission decision establishing the EUTF Africa C(2015)7293.

⁸ Commission proposal COM(2016)586 final.

5.1. Attachment 1: actual commitments⁹ for 2016, and forecasts for 2017 and 2018 (EUR million)

	2016		2017		2018	
	Communication October 2016	Actuals 2016	Communication October 2016	Communication June 2017	Communication October 2016	Communication June 2017
Regions						
East Africa	810	892		703		
West Africa	1,776	2,729		1,943		
Central Africa	1,139	1,179		950		
Caribbean	213	272		352		
Pacific	25	131		230		
Southern Africa	560	682		469		
Sub-total	4,525	5,886		4,646		
Other						
Peace Facility, Human rights	545	627		467		
Water and Energy Facility	100	118		367		
Trust Fund (*)	0	0		0		
Other (**)	155	287		150		
Sub-total	800	1,032		984		
Total European Commission	5,325	6,919	4,663	5,629	4,550	4,550
Investment facility	775	793	800	775	825	800
Interest rate subsidies (***)	80	85	80	80	80	80
Total EIB	855	878	880	855	905	880
TOTAL EC+EIB	6,180	7,797	5,543	6,484	5,455	5,430

Gross commitments, i.e. without de-commitments being deducted.

* Emergency EU Trust Fund for stability and addressing root causes of illegal migration in Africa and the Békou EU Trust Fund.

** Includes support expenditures (e.g. joint institutions, ACP Secretariat), DG ECHO, other DG's and Agencies.

*** Including interest rate subsidies under previous EDFs.

⁹ Gross commitments, i.e. without de-commitments being deducted.

5.2. Attachment 2: actual payments¹⁰ for 2016, and forecasts for 2017 and 2018 (EUR million)

	2016		2017		2018	
	Communication October 2016	Actuals 2016	Communication October 2016	Communication June 2017	Communication October 2016	Communication June 2017
Regions						
East Africa	618	605		500		
West Africa	918	911		1,501		
Central Africa	513	477		674		
Caribbean	176	171		199		
Pacific	63	66		113		
Southern Africa	442	437		334		
Sub-total	2,730	2,666		3,322		
Other						
Peace Facility, Human rights	436	211		151		
Water and Energy Facility	95	92		105		
Trust Fund (*)	290	98		298		
Other (**)	201	348		188		
Sub-total	1,022	749		742		
Total European Commission	3,752	3,416	3,900	4,064	4,400	4,600
Investment facility	430	662	430	500	450	525
Interest rate subsidies (***)	20	17	40	40	50	40
Total EIB	450	679	470	540	500	565
TOTAL European Commission + EIB	4,202	4,095	4,370	4,604	4,900	5,165

* Emergency EU Trust Fund for stability and addressing root causes of illegal migration in Africa and the Békou EU Trust Fund.

** Includes support expenditures (e.g. joint institutions, ACP Secretariat), DG ECHO, other DG's and Agencies.

*** Including interest rate subsidies under previous EDFs.

¹⁰ Gross payments, i.e. without recoveries being deducted.

5.3. Attachment 3: 2016 Financial situation, forecasts for 2017 and 2018 (EUR million) and non-binding forecasts for 2019-2020:

	Communication October 2016 ¹		Communication June 2017 ¹	
	Commission	EIB ⁸	Commission	EIB ⁸
2016	508	222	508	222
Balance 31/12/2015²		730		730
Member States contributions for 2016:				
1st instalment	3,450	150	3,450	150
2nd instalment	1,750	0	1,750	0
3rd instalment	1,000	100	1,000	100
Reflows ³	700	50	700	50
Contributions 2017 received in 2016		209		347
Contributions 2016 received in 2015	-307	0	261	261
Recoveries, interest and other income	80	80	-307	-307
Total payments ⁴	-3,752	-450	65	65
Balance 31/12/2016^{2,7}	-21	131	561	40
2017				
Member States contributions for 2017:				
1st instalment	3,850	150	3,850	150
2nd instalment	1,700	100	1,700	100
3rd instalment	1,300	50	1,300	50
Reflows ³	850	0	850	0
Contributions 2017 received in 2016	0	300	-261	350
Recoveries, interest and other income	50	50	50	50
Total payments ⁴	-3,900	-470	-4,064	-540
Balance at 31/12/2017^{2,7}	-21	111	136	0
2018				
Member States contributions for 2018⁸:				
Reflows ³	4,550	250	4,550	250
Recoveries, interest and other	80	300		350
Total payments ⁴	-4,400	-500	80	80
Balance at 31/12/2018	209	161	166	35
2019	4,500	300	4,500	400
2020	4,500	300	4,500	400

¹ Funds available for operations as per Communication from the Commission to the Council.

² Balances do not include: (i) Cofinancings received by 31/12; (ii) Receipts in bank not yet allocated to a specific EDF line; (iii) Special fund for Democratic Republic of the Congo.

³ Net of EIB management fees.

⁴ Including interest rates subsidies under the previous EDFs.

⁵ Balances do not include: (i) Cofinancings received by 31.12.2015; (ii) Receipts in bank not yet allocated to a specific EDF line; (iii) Special fund for Democratic Republic of the Congo.

⁶ Art. 21(2)(d) Financial Regulation: non-binding forecast based on a statistical approach for the expected annual contributions for the years n + 3 and n + 4.

⁷ The EDF treasury balance can never be negative. Any negative amounts in the table indicate a shortage of payment credits.

⁸ EIB request for contributions for 2018: EIB information note of 17/11/2015, MD no: 151/15 ADD 1 ACP.

5.4. Attachment 4: Member States contributions for 2017 (EUR)

MEMBER STATES	1st instalment		2nd instalment		3rd instalment		Total EIB	Total Commission	Total 2017
	EIB 10th EDF	Commission 10th EDF	EIB 10th EDF	Commission 10th EDF	EIB 10th EDF	Commission 11th EDF			
BELGIUM	3,530,000.00	60,010,000.00	1,765,000.00	2,586,394.39	39,859,803.57	0.00	27,618,795.00	5,295,000.00	135,369,992.96
BULGARIA	140,000.00	2,380,000.00	70,000.00	102,576.55	2,680,775.34	0.00	1,857,505.00	210,000.00	7,230,856.88
CZECH REPUBLIC	5,100,000.00	8,670,000.00	255,000.00	373,671.71	9,782,566.65	0.00	6,778,325.00	765,000.00	26,369,563.37
DENMARK	2,000,000.00	34,000,000.00	1,000,000.00	1,465,379.26	24,294,794.82	0.00	16,833,825.00	3,000,000.00	79,593,999.08
GERMANY	20,500,000.00	348,500,000.00	10,250,000.00	15,020,137.42	252,458,793.95	0.00	174,928,300.00	30,750,000.00	821,657,231.37
ESTONIA	50,000.00	850,000.00	25,000.00	36,634.48	1,059,282.25	0.00	733,975.00	75,000.00	2,754,891.73
IRELAND	910,000.00	15,470,000.00	455,000.00	666,747.56	11,532,007.79	0.00	7,990,510.00	1,365,000.00	35,659,265.35
GREECE	1,470,000.00	24,990,000.00	735,000.00	1,077,053.76	18,491,130.29	0.00	12,812,475.00	2,205,000.00	37,024,265.35
SPAIN	7,850,000.00	133,450,000.00	3,925,000.00	5,751,613.60	97,310,194.16	0.00	67,426,080.00	11,775,000.00	59,575,659.04
FRANCE	19,550,000.00	332,350,000.00	9,775,000.00	14,324,082.27	218,513,796.75	0.00	151,407,865.00	29,325,000.00	315,712,887.76
CROATIA	0.00	0.00	0.00	0.00	2,762,352.95	0.00	1,914,030.00	0.00	4,676,382.95
ITALY	12,860,000.00	218,620,000.00	6,430,000.00	9,422,388.64	153,710,502.99	0.00	106,505,765.00	19,290,000.00	488,258,656.64
CYPRUS	90,000.00	1,530,000.00	45,000.00	65,942.07	1,369,277.18	0.00	948,770.00	135,000.00	4,048,989.25
LATVIA	70,000.00	1,190,000.00	35,000.00	51,288.27	1,424,480.08	0.00	987,020.00	105,000.00	3,757,788.35
LITHUANIA	120,000.00	2,040,000.00	60,000.00	87,922.76	2,217,561.70	0.00	1,536,545.00	180,000.00	6,062,029.45
LUXEMBOURG	270,000.00	4,590,000.00	135,000.00	197,826.20	3,129,268.20	0.00	2,168,265.00	405,000.00	10,490,359.40
HUNGARY	550,000.00	9,350,000.00	275,000.00	402,979.30	7,538,998.26	0.00	5,223,760.00	825,000.00	23,340,737.56
MALTA	30,000.00	510,000.00	15,000.00	21,980.69	466,280.47	0.00	323,085.00	45,000.00	1,366,346.16
NETHERLANDS	4,850,000.00	82,450,000.00	2,425,000.00	3,553,544.71	58,598,242.83	0.00	40,602,630.00	7,275,000.00	192,479,417.53
AUSTRIA	2,410,000.00	40,970,000.00	1,205,000.00	1,765,782.01	29,411,735.32	0.00	20,379,345.00	3,615,000.00	96,141,862.33
POLAND	1,300,000.00	22,100,000.00	650,000.00	952,496.52	24,624,662.80	0.00	17,062,390.00	1,950,000.00	66,689,549.32
PORTUGAL	1,150,000.00	19,550,000.00	575,000.00	842,593.07	14,681,394.38	0.00	10,172,715.00	1,725,000.00	46,971,702.45
ROMANIA	370,000.00	6,290,000.00	185,000.00	271,095.16	8,809,768.94	0.00	6,104,275.00	555,000.00	22,030,139.11
SLOVENIA	180,000.00	3,060,000.00	90,000.00	131,884.13	2,754,256.52	0.00	1,908,420.00	270,000.00	8,124,560.66
SLOVAKIA	210,000.00	3,570,000.00	105,000.00	153,864.82	4,614,471.47	0.00	3,197,360.00	315,000.00	11,850,696.29
FINLAND	1,470,000.00	24,990,000.00	735,000.00	1,077,053.76	18,512,475.41	0.00	12,827,265.00	2,205,000.00	59,611,794.16
SWEDEN	2,740,000.00	46,580,000.00	1,370,000.00	2,007,569.59	36,054,974.58	0.00	24,982,435.00	4,110,000.00	113,734,979.17
UNITED KINGDOM	14,820,000.00	251,940,000.00	7,410,000.00	10,858,460.32	180,067,187.34	0.00	124,768,270.00	22,230,000.00	589,863,917.66
TOTAL EU-28	100,000,000.00	1,700,000,000.00	50,000,000.00	73,268,963.00	1,226,731,637.00	0.00	850,000,000.00	150,000,000.00	4,000,000,000.00

5.5. Attachment 5: Member States contributions for 2017-2020 (EUR)

MEMBER STATES	Key 10th	Key 11th	2017			2018			2019			2020		
	EDF %	EDF %	COM 10th	COM 11th	EIB 10th	COM 11th	EIB 10th	COM 11th	EIB 10th	COM 11th	EIB 10th	COM 11th	EIB 10th	
BELGIUM	3.53	3.24927	62,596,394	67,478,599	5,295,000	147,841,785	8,825,000	146,217,150	14,120,000	146,217,150	14,120,000	146,217,150	14,120,000	
BULGARIA	0.14	0.21853	2,482,577	4,538,280	210,000	9,943,115	350,000	9,833,850	560,000	9,833,850	560,000	9,833,850	560,000	
CZECH REPUBLIC	0.51	0.79745	9,043,672	16,560,892	765,000	36,283,975	1,275,000	35,885,250	2,040,000	35,885,250	2,040,000	35,885,250	2,040,000	
DENMARK	2.00	1.98045	35,465,379	41,128,620	3,000,000	90,110,475	5,000,000	89,120,250	8,000,000	89,120,250	8,000,000	89,120,250	8,000,000	
GERMANY	20.50	20.57980	363,520,137	427,387,094	30,750,000	936,380,900	51,250,000	926,091,000	82,000,000	926,091,000	82,000,000	926,091,000	82,000,000	
ESTONIA	0.05	0.08635	886,634	1,793,257	75,000	3,928,925	125,000	3,885,750	200,000	3,885,750	200,000	3,885,750	200,000	
IRELAND	0.91	0.94006	16,136,748	19,522,518	1,365,000	42,772,730	2,275,000	42,302,700	3,640,000	42,302,700	3,640,000	42,302,700	3,640,000	
GREECE	1.47	1.50735	26,067,054	31,303,605	2,205,000	68,584,425	3,675,000	67,830,750	5,880,000	67,830,750	5,880,000	67,830,750	5,880,000	
SPAIN	7.85	7.93248	139,201,614	164,736,274	11,775,000	360,927,840	19,625,000	356,961,600	31,400,000	356,961,600	31,400,000	356,961,600	31,400,000	
FRANCE	19.55	17.81269	346,674,082	369,921,662	29,325,000	810,477,395	48,875,000	801,571,050	78,200,000	801,571,050	78,200,000	801,571,050	78,200,000	
CROATIA	0.00	0.22518	0	4,676,383	0	10,245,690	0	10,133,100	0	10,133,100	0	10,133,100	0	
ITALY	12.86	12.53009	228,042,389	260,216,268	19,290,000	570,119,095	32,150,000	563,854,050	51,440,000	563,854,050	51,440,000	563,854,050	51,440,000	
CYPRUS	0.09	0.11162	1,595,942	2,318,047	135,000	5,078,710	225,000	5,022,900	360,000	5,022,900	360,000	5,022,900	360,000	
LATVIA	0.07	0.11612	1,241,288	2,411,500	105,000	5,283,460	175,000	5,225,400	280,000	5,225,400	280,000	5,225,400	280,000	
LITHUANIA	0.12	0.18077	2,127,923	3,754,107	180,000	8,225,035	300,000	8,134,650	480,000	8,134,650	480,000	8,134,650	480,000	
LUXEMBOURG	0.27	0.25509	4,787,826	5,297,533	405,000	11,606,595	675,000	11,479,050	1,080,000	11,479,050	1,080,000	11,479,050	1,080,000	
HUNGARY	0.55	0.61456	9,752,979	12,762,758	825,000	27,962,480	1,375,000	27,655,200	2,200,000	27,655,200	2,200,000	27,655,200	2,200,000	
MALTA	0.03	0.03801	531,981	789,365	45,000	1,729,455	75,000	1,710,450	120,000	1,710,450	120,000	1,710,450	120,000	
NETHERLANDS	4.85	4.77678	86,003,545	99,200,873	7,275,000	217,343,490	12,125,000	214,955,100	19,400,000	214,955,100	19,400,000	214,955,100	19,400,000	
AUSTRIA	2.41	2.39757	42,735,782	49,791,080	3,615,000	109,089,435	6,025,000	107,890,650	9,640,000	107,890,650	9,640,000	107,890,650	9,640,000	
POLAND	1.30	2.00734	23,052,497	41,687,053	1,950,000	91,333,970	3,250,000	90,330,300	5,200,000	90,330,300	5,200,000	90,330,300	5,200,000	
PORTUGAL	1.15	1.19679	20,392,593	24,854,109	1,725,000	54,453,945	2,875,000	53,855,550	4,600,000	53,855,550	4,600,000	53,855,550	4,600,000	
ROMANIA	0.37	0.71815	6,561,095	14,914,044	555,000	32,675,825	925,000	32,316,750	1,480,000	32,316,750	1,480,000	32,316,750	1,480,000	
SLOVENIA	0.18	0.22452	3,191,884	4,662,677	270,000	10,215,660	450,000	10,103,400	720,000	10,103,400	720,000	10,103,400	720,000	
SLOVAKIA	0.21	0.37616	3,723,865	7,811,831	315,000	17,115,280	525,000	16,927,200	840,000	16,927,200	840,000	16,927,200	840,000	
FINLAND	1.47	1.50909	26,067,054	31,339,740	2,205,000	68,663,595	3,675,000	67,909,050	5,880,000	67,909,050	5,880,000	67,909,050	5,880,000	
SWEDEN	2.74	2.93911	48,587,570	61,037,410	4,110,000	133,729,505	6,850,000	132,259,950	10,960,000	132,259,950	10,960,000	132,259,950	10,960,000	
UNITED KINGDOM	14.82	14.67862	262,798,460	304,835,457	22,230,000	667,877,210	37,050,000	660,537,900	59,280,000	660,537,900	59,280,000	660,537,900	59,280,000	
TOTAL EU-28	100.00	100.00	1,773,268,963	2,076,731,037	150,000,000	4,550,000,000	250,000,000	4,500,000,000	400,000,000	4,500,000,000	400,000,000	4,500,000,000	400,000,000	
				4,000,000,000			4 800 000 000		4,900,000,000		4,900,000,000		4,900,000,000	

5.6. Attachment 6: State of reserves of decommitted funds from previous EDFs (EUR)

In accordance with Article 61 of the Council Regulation (EU) 2015/323 on the financial regulation applicable to the 11th EDF¹¹, the following table displays the amount of reserves of decommitted funds from previous EDFs at the end of 2016 and per previous EDF (Eighth/Ninth or 10th EDF, as each EDF has a specific list of Member States participating and a specific contribution key per Member State).

Reserves of decommitted funds from previous EDFs at the 31/12/2016

	10 th EDF	8 th /9 th EDF	Grand Total
ACP	31,435,360.12	242,695,821.82	274,131,181.94
OCT	3,445,760.70	21,496,601.75	24,942,362.45
Grand Total	34,881,120.82	264,192,423.57	299,073,544.39

On 2 August 2016, the Council adopted Decision (EU) 2016/1337 to allocate an amount of up to a maximum of EUR 491,387,500 of decommitted funds from the 10th EDF for the purpose of replenishing the African Peace Facility for the period 2016-2018 in accordance with Article 1(4) of the 11th EDF Internal Agreement¹². At year end, the total of 10th EDF funds transferred for consumption is EUR 386,387,500; therefore an additional amount of EUR 121,387,500 shall be transferred from the 10th reserve of decommitted funds.

From the Eighth/Ninth EDF reserve, an amount of EUR 200,000,000 shall be deducted in order to refund the participating Member States, pending the adoption by the Council of the Commission proposal enclosed with the current proposal for the 2nd instalment 2017.

¹¹ OJ L 58, 03.03.2015, Council Regulation (EU) 2015/323 of 2 March 2015 on the Financial Regulation applicable to the 11th European Development Fund.

¹² OJ L212, 5.8.2016, p. 107.

5.7. Attachment 7: Impact of the reduction on contributions by remaining balances of each Member States (EUR)

In accordance with Article 61 of the Council Regulation (EU) 2015/323 on the Financial Regulation applicable to the 11th EDF¹³, the following table displays the impact of a reduction of contribution based on the amount in the reserve from decommitted funds of previous EDFs. However, the amounts presented in the table are theoretical, since they do not take into account the proposed implementation of the refund of EUR 200 million, as per proposal presented by the European Commission together with this Communication, nor the envisaged allocation of EUR 150 million foreseen for 2017 to the European Fund for Sustainable Development (EFSD), the EFSD Guarantee and the EFSD Guarantee Fund.

MEMBER STATES	Key 9th	Key 10th	9th EDF	10th EDF	TOTAL
	EDF %	EDF %			
BELGIUM	3.92	3.53	10,356,343	1,231,304	11,587,647
BULGARIA		0.14	0	48,834	48,834
CZECH REPUBLIC		0.51	0	177,894	177,894
DENMARK	2.14	2.00	5,653,718	697,622	6,351,340
GERMANY	23.36	20.50	61,715,350	7,150,630	68,865,980
ESTONIA		0.05	0	17,441	17,441
IRELAND	0.62	0.91	1,637,993	317,418	1,955,411
GREECE	1.25	1.47	3,302,405	512,752	3,815,158
SPAIN	5.84	7.85	15,428,838	2,738,168	18,167,006
FRANCE	24.30	19.55	64,198,759	6,819,259	71,018,018
CROATIA			0	0	0
ITALY	12.54	12.86	33,129,730	4,485,712	37,615,442
CYPRUS		0.09	0	31,393	31,393
LATVIA		0.07	0	24,417	24,417
LITHUANIA		0.12	0	41,857	41,857
LUXEMBOURG	0.29	0.27	766,158	94,179	860,337
HUNGARY		0.55	0	191,846	191,846
MALTA		0.03	0	10,464	10,464
NETHERLANDS	5.22	4.85	13,790,845	1,691,734	15,482,579
AUSTRIA	2.65	2.41	7,001,099	840,635	7,841,734
POLAND		1.30	0	453,455	453,455
PORTUGAL	0.97	1.15	2,562,667	401,133	2,963,799
ROMANIA		0.37	0	129,060	129,060
SLOVENIA		0.18	0	62,786	62,786
SLOVAKIA		0.21	0	73,250	73,250
FINLAND	1.48	1.47	3,910,048	512,752	4,422,800
SWEDEN	2.73	2.74	7,212,453	955,743	8,168,196
UNITED KINGDOM	12.69	14.82	33,526,019	5,169,382	38,695,401
TOTAL EU-28	100.00	100.00	264,192,424	34,881,121	299,073,544

¹³ OJ L 58, 03.03.2015, Council Regulation (EU) 2015/323 of 2 March 2015 on the Financial Regulation applicable to the 11th European Development Fund.