



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 17 December 2012

17645/12

**Interinstitutional File:
2010/0374 (COD)**

**STATIS 103
ECOFIN 1065
UEM 340
CODEC 3019**

“I” ITEM NOTE

from: General Secretariat of the Council
to: Permanent Representatives Committee

Subject: Proposal for a Regulation of the European Parliament and of the Council on the European system of national and regional accounts in the European Union (ESA 2010)
= Approval of the final compromise text

1. On the 20 December 2010, the Commission transmitted to the Council its proposal for a Regulation of the European Parliament and of the Council on the European system of national and regional accounts in the European Union (ESA 2010)¹.
2. On 19 May 2011, the European Central Bank adopted its opinion² on the above proposal (doc. 10632/11).
3. On 20 March 2012, the European Parliament Committee on Economic and Monetary Affairs adopted its report.

¹ Doc. 5053/11 STATIS 1 ECOFIN 2 UEM 2 CODEC 6

² Doc. 10632/11 STATIS 46 ECOFIN 283 UEM 97 CODEC 892

4. On 16 May 2012 the Permanent Representatives Committee invited the Presidency to conduct negotiations with the European Parliament on the basis of the mandate set out in doc. 9086/12 + ADD1 to ADD 26 REV1 with a view to reaching an agreement at first reading.
5. After three informal trilogue meetings, negotiations were suspended by the European Parliament on 21 June 2012. Negotiations resumed in September 2012 and, following informal contacts, an agreement was reached between the representatives of the European Parliament and of the Council on a compromise text on 7 December 2012.
6. In that context, the Permanent Representatives Committee is invited to:
 - approve the compromise text as set out in doc. 17646/12 + ADD 1 to 26 and
 - mandate its Chair to write to the Chair of the Committee on Economic and Monetary Affairs of the European Parliament to confirm that, should the European Parliament adopt a position which corresponds to the compromise text in doc. 17646/12 + ADD 1 to 26, the Council would, in accordance with Article 294(4) TFEU, be in a position to approve it, thus adopting the act in the wording which corresponds to the position of the European Parliament, subject, if necessary, to revision by the legal linguists of both institutions.
