

COUNCIL OF THE EUROPEAN UNION

Brussels, 24 January 2013

5679/13

ATO 11 CONOP 13

"I/A" ITEM NOTE

from:	General Secretariat of the Council
to:	Delegations
No. Cion prop.:	17833/12 ATO 171 CONOP 182
Subject:	COUNCIL DECISION of/ approving the conclusion, by the Commission, of an Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO) - Adoption

- 1. On 2 May 2012 the Council adopted negotiating directives authorising the Commission to open negotiations on renewal of the Agreement between Euratom and KEDO.
- 2. Following the examination of the recommendation set out in doc. 17833/12 and submitted by the Commission on 19 December 2012, the Working Party on Atomic Questions reached agreement on the text as set out in doc. 5681/13 ATO 12 CONOP 14.
- 3. <u>Coreper</u> could therefore invite <u>the Council</u> to record, in its minutes, the attached statement and to adopt, as an "A" item on the agenda of a forthcoming meeting, the Council Decision approving the conclusion, by the Commission, of the Agreement between the European Atomic Energy Community and the Korean Peninsula Energy Development Organisation as set out in doc. 5681/13 ATO 12 CONOP 14.

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Draft joint statement by the Commission and the Council on the Agreement between Euratom and KEDO to be entered in the minutes of the Council

In accordance with the Council Decision (doc. 8873/12) issuing directives to the Commission to negotiate the renewal of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO) and with its negotiating directives, the Council and the Commission state that:

- 1. Euratom will participate in KEDO for the purpose of implementing the termination of the light water reactor (LWR) project and winding up KEDO. The Commission, as Euratom's representative on the KEDO Executive Board, will protect Euratom's financial interests and to that end do its utmost to recover the investments of the European Atomic Energy Community (Euratom) in KEDO;
- 2. Euratom will not make any financial contribution to KEDO's budget, either under the renewed Agreement which will expire on 31 May 2013 or within the framework of the possible automatic renewals;
- 3. If, in particular at the time of the annual reassessment of the situation on the basis of the Commission report, it should emerge that the strict terms of Euratom's participation in KEDO specified above are not being complied with or if a current member of KEDO should decide to withdraw from that organisation, Euratom will forthwith consider withdrawing immediately from KEDO.