

COUNCIL OF THE EUROPEAN UNION

Brussels, 22 February 2013

6687/13

Interinstitutional File: 2009/0064 (COD)

EF 29 ECOFIN 128 DELACT 6

"I/A" ITEM NOTE

| from: | General Secretariat of the Council |
|----------------|---|
| to: | Coreper/Council |
| No. Cion doc.: | 18038/12 EF 323 ECOFIN 1100 DELACT 57 |
| Subject: | COMISSION DELEGATED REGULATION (EU) No/ of 19.12.2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regards to exemptions, general operating conditions, depositaries, leverage, transparency and supervision - Intention not to raise objections to a delegated act |

1. On 19 December 2012 the <u>Commission</u> submitted the abovementioned delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and Article 56 of Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010²

-

Doc. 18038/12.

OJ L 174, 1 July 2011, p. 1.

- 2. According to Article 58(1) of Directive 2011/61/EU, the Council may object to a delegated act within a period of three months.
- 3. During the silence procedure within the framework of Working Party on Financial Services, which ended on 21 February 2013, no delegation indicated an intention to object to the delegated act.
- 4. It is therefore suggested that Coreper invites the Council at a forthcoming meeting to:
 - confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 58(2) of Directive 2011/61/EU, and
 - enter into its minutes the statements as set out in the addendum hereto.

6687/13 OM/mf DGG 1 B