



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 19 April 2013**

**8606/13**

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**Interinstitutional File:  
2013/0121 (NLE)**

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**ECOFIN 279  
UEM 50**

**"I" ITEM NOTE**

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from:	General Secretariat of the Council
to:	COREPER
No Cion doc.:	COM(2013) 233 final
Subject:	Draft Proposal for a Council Decision addressed to the Republic of Cyprus on specific measures to restore financial stability and sustainable growth

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1. On 18 April, the Commission transmitted a draft Proposal for a Council Decision addressed to the Republic of Cyprus on specific measures to restore financial stability and sustainable growth.
2. The draft Council Decision, based on the Commission Proposal, will be prepared by the Economic and Financial Committee on 23 April and will be finalised by the jurist-linguists.
3. The next Ecofin Council is scheduled to take place only on 14 May 2013 and the next meeting of any formation of the Council is scheduled to take place on 13 May 2013.
4. On grounds of urgency, COREPER could therefore proceed as follows:
  - Decide by unanimity that the Council may adopt the decision, on the basis of a written procedure to be launched on 24 April, as set out in document 8609/13 ECOFIN 280 UEM 51 (available only after the Economic and Financial Committee of 23 April).