



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 6 May 2013

**8895/13
COR 1**

**Interinstitutional File:
2011/0062 (COD)**

**EF 84
ECOFIN 311
CONSOM 73
CODEC 918**

CORRIGENDUM TO NOTE

from: General Secretariat
to: Delegations

Subject: Proposal for a Directive of the European Parliament and of the Council on credit agreements relating to residential property (Mortgage Credit Directive-MCD)
- Text provisionally agreed with the European parliament

On page 43 of document. 8895/13, paragraphs 5 and 5a of Article 2 should read as follows:

5. Member States which use the option referred to in paragraph **4(c)** or **4(e)** shall ensure the application of adequate alternative arrangements to ensure consumers receive timely information on the main features, risks and costs of such credit agreements at the pre-contractual stage and that advertising of such credit agreements is fair, clear and not misleading.
- 5a. Member States which use the option referred to in paragraph **4(b)** shall ensure the application of an appropriate framework at a national level for this type of lending.