



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 13 May 2013

9329/13

**ECOFIN 339
UEM 68**

"I/A" ITEM NOTE

from: General Secretariat of the Council
to: COREPER/COUNCIL

Subject: Adoption of legal acts in the excessive deficit procedure:
- Council Recommendation with a view to bringing an end to the situation of an excessive government deficit in Cyprus

1. On 7 May 2013, the Commission transmitted a Recommendation for a Council Recommendation with a view to bringing an end to the situation of an excessive government deficit in Cyprus, prepared in accordance with Article 126(7) of the Treaty.
2. The draft Council Recommendation, based on the Commission Proposal, was prepared by the Economic and Financial Committee on 8 May. It will be finalised by the jurist-linguists and issued as document 9332/13 ECOFIN 341 UEM 69 OC 285.
3. COREPER could therefore suggest that the Council at its meeting on 16 May 2013:
 - Decide by unanimity to add to the agenda of that meeting, as an A point, the adoption of the above-mentioned Council Recommendation - Article 3(7) of the Council's Rules of procedure.
 - Bearing in mind the urgency of the issue, agree by unanimity to derogate from the obligation to take decisions only on the basis of documents and drafts drawn up in all official languages - Article 14(1) of the Council's Rules of procedure.

- Adopt the Council Recommendation with a view to bringing an end to the situation of an excessive government deficit in Cyprus
