



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 19 June 2013

**11134/1/13
REV 1**

FISC 130

NOTE

from:	General Secretariat
to:	Coreper/Council
Subject:	Code of Conduct (Business Taxation) - Draft Council Conclusions

The Permanent Representatives Committee is invited to suggest that the Council adopts the following conclusions :

"With regard to the Code of Conduct (Business Taxation), the Council:

- asks the Group to continue monitoring standstill and the implementation of the rollback as well as its work under the Work Package 2011;
- noting progress on the objective of reaching acceptance by Switzerland to apply the principles and criteria of the Code, encourages the Commission to continue discussions with Switzerland under the Lithuanian Presidency and to keep the Group regularly informed of the progress;
- invites the Group to continue its consideration of the draft guidance against hybrid entity mismatch planning under the Lithuanian Presidency;
- invites the Group to report back on its work to the Council by the end of the Lithuanian Presidency."