

COUNCIL OF THE EUROPEAN UNION Brussels, 24 June 2013

11320/13

FIN 356 INST 326 PE-L 44

"I/A" ITEM NOTE

from :	Budget Committee
to :	Permanent Representatives Committee/Council
No. Cion prop. :	10998/13 FIN 343
Subject :	Proposal for transfer of appropriations No DEC 09/2013 within Section III - Commission - of the general budget for 2013

1. On 13 June 2013, the Commission submitted to the Council proposal for transfer of appropriations No DEC 09/2013.

The purpose of this proposal is to transfer a total amount of EUR 19 600 000 in commitment appropriations from Article 02 02 01 (*Competitiveness and Innovation Framework Programme - Entrepreneurship and Innovation Programme*) to Article 01 04 04 (*Competitiveness and Innovation Framework Programme - Entrepreneurship and Innovation Framework Programme - Entrepreneurship and Innovation Programme*), as recorded in document 10998/13 FIN 343.

 The above mentioned transfer aims at reinforcing the resources available in the EU budget for two financial instruments (i.e. GIF - the High Growth and Innovation Facility and SMEG - the guarantee facility for loans) that facilitate access to finance for small and medium-sized enterprises.

- 3. <u>The Budget Committee</u> examined the proposal for a transfer at its meeting on 20 June 2013.
- 4. Following that examination, <u>the Budget Committee</u> agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in ANNEX to that effect.

DRAFT LETTER

from : President of the Council

to : President of the Commission

copy: President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 09/2013 within Section III - Commission - of the general budget for 2013.

(Complimentary close).

Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002.