

## COUNCIL OF THE EUROPEAN UNION

Brussels, 12 September 2013 (OR. en)

13286/13

**ECOFIN 764 UEM 310** 

## "I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
Subject:	Excessive Deficit Procedure: Council Decision to Belgium under Article 126(8) TFEU
	- Report to the European Council

The Council, acting on a recommendation by the Commission, decided on 21 June 2013, in accordance with Article 126(8) TFEU, that Belgium had not taken effective action in response to the Council Recommendation of 2 December 2009. The text of the Council Decision is set out in ST 10570/13 + COR1 (en) ECOFIN 488 UEM 183 OC 371.

The Council, at its meeting on 30/09/2013, is invited to transmit this note to the European Council in accordance with the provisions of Council Regulation (EC) No 1467/97 of 7 July 1997 on speeding up and clarifying the implementation of the excessive deficit procedure, amended by Council Regulation (EC) No 1056/2005 of 27 June 2005 and by Council Regulation (EU) No 1177/2011 of 8 November 2011. Specifically, Article 4(2) specifies that where the Council establishes, in accordance with Article 126(8) TFEU, that the Member State concerned has failed to take effective action, it shall report to the European Council accordingly.

13286/13 MCS/ah 1 DGG 1A **EN**