



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 20 September 2013
(OR. en)**

13853/13

**Interinstitutional File:
2012/0242 (CNS)**

**EF 178
ECOFIN 807**

"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Council Regulation conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions

1. On 12 September 2012, the Commission presented its proposal for the above-mentioned Regulation as part of a package comprising also the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC) No 1093/2010 establishing a European Supervisory Authority (European Banking Authority) as regards its interaction with the present regulation.
2. The European Central Bank delivered its opinion on the proposal on 27 November 2012. At its meeting of 18 April 2013, the COREPER "confirmed that the Regulations should continue to be considered side by side and adopted at the same time in particular because of the political and legal links between them".
3. It is therefore suggested that the Permanent Representatives Committee invite the Council to adopt the above-mentioned Regulation as finalised by the Lawyers Linguists and as set out in doc. 9044/13 EF 85 ECOFIN 316 INIT.