COUNCIL OF THE EUROPEAN UNION	**Brussels, 7 October 2013** (OR. en)

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"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	12441/13 EF 151 ECOFIN 703 DELACT 33 12445/13 EF 152 ECOFIN 705 DELACT 34
Subject:	COMMISSION DELEGATED REGULATION (EU) No …/.. of 12.7.2013 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to fees charged by the European Securities and Markets Authority to trade repositories
	COMMISSION DELEGATED REGULATION (EU) No …/.. of 12.7.2013 amending Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories with regard to the list of exempted entities
	- Intention not to raise objections to delegated acts

1.   On 12 July 2013 the Commission submitted the abovementioned delegated acts[1] to the Council in accordance with the procedure set out in Article 290 TFEU and Article 82 of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on on OTC derivatives, central counterparties and trade repositories[2].

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[1]   Doc. 12441/13 and 12445/13.
[2]   OJ L 201, 27 July 2012, p. 1.

2. According to Article 82(6) of Regulation (EU) No 648/2012, the Council may object to a delegated act within a period of three months.

3. During the silence procedure within the framework of Working Party on Financial Services, no delegation indicated an intention to object to the delegated act.

4. It is therefore suggested that Coreper invites the Council at a forthcoming meeting to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 82(6) of Regulation (EU) No 648/2012.