



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 10 October 2013

14514/13

CCG 10

OUTCOME OF PROCEEDINGS

of: 553rd meeting of the Export Credits Group
on: 10 September 2013

I. ADOPTION OF THE AGENDA

The agenda was adopted.

II. APPROVAL OF MEMORANDA

The memorandum of the 550th meeting on 8 May 2013 (11218/13 CCG 7) was approved.

III. MULTILATERAL ENGAGEMENTS

1. Preparation of the third International Working Group (IWG) meeting in Brussels

The third meeting of the IWG was scheduled for 25-26 September 2013 in Brussels. It would be preceded by a meeting of the Steering Group which would be held on 24 September 2013.

The Commission representative informed the Group about practicalities and substance.

On practicalities, the EU "concept" paper had been sent out to other IWG participants with the invitations. There would be six sectoral presentations and one general one. Member States were invited to make presentations. In terms of participation, it should be possible for each Member State to participate given the space available. However space constraints would limit EU participation at the Steering Committee (EU,US,China, Brazil) to the Commission and the Presidency.

On substance, he set out the aims of the meeting. He also reported back on the feedback the Commission had received over the summer from the US delegation on the outcome of the US/China Strategic Economic dialogue.

In this context, the Group discussed and agreed on its objectives and strategy for the IWG meeting including flexibility if required.

2. **Bilateral contacts with non-OECD countries**

No delegation had anything to report on in terms of contacts.

IV. **OECD BUREAU: NOMINATION OF EU CANDIDATES**

EU candidates for the OECD Bureau will be required. A message would be sent to delegations shortly inviting Member States to submit candidates.

V. **OTHER ITEMS**

1. **Participants' technical experts group (Paris, 16-17 September 2013)**

The Commission representative recalled that there was no need for Community coordination as Member States could speak freely as positions were non-binding.

- **Premia**

The Commission representative recalled the two options stating a preference. He added that the US proposal should be seen as political not technical.

- **Interest rates**

The Commission representative wanted an open discussion on this issue. The results of the two surveys by the OECD Secretariat would be available. Member States were encouraged to report on what was happening in the market.

The Group had an exchange of views on both premia and interest rate issues.

2. **Danish workshop on climate change financing**

The Danish delegation gave details on the workshop (Copenhagen, 19-20 September 2013) where seventy participants were expected. The first day would focus on a climate finance map, the second day on how the Export Credit Agencies could taken on a board a role in the objective of 100 billion US dollars. Case study input from Member States on climate change would be most welcome.

3. **Checklist / reporting**

The Commission representative reminded delegations on their reporting obligations.

The Finnish delegation had a question about the template and it was agreed that this was an issue for a subsequent meeting of the Group to discuss.

4. **US enquiry on export credit agency activity in China**

The Commission representative informed the Group that most Member States had responded to the US and that most were open to business in China. The US could be asked in the margins of the IWG what its ECA activity was in China.

5. **Delegated act**

The Commission representative informed the Group that no comments had been received from the European Parliament or from the Council so the version of the OECD Arrangement of September 2012 had been published¹. It was too early to launch the process for a second delegated act.

6. **Aircraft Sectoral Understanding**

The Commission representative indicated that he would speak to the concerned Member States bilaterally on this.

VI. **OTHER BUSINESS**

Railway sector

The Commission representative informed the Group that a Chairman's proposal was to be expected early October in which two controversial issues were likely.

National measures

The UK delegation informed the Group that it had opened a direct lending scheme and the conditions that applied to it.

¹ OJ L207,2.8.2013, p.1