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EUROPEAN COMMISSION

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Annex A/Chapter 24 A

ANNEX A to the

Proposal for a

REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

on the European System of national and regional accounts in the European Union

ANNEX A

Chapter 24 A: The accounts (I part)

TABLE 24.1 ACCOUNT 0: GOODS AND SERVICES ACCOUNT

Resources			Uses		
P.1	Output	3 604	P.2	Intermediate consumption	1 883
P.11	Market output	3 077	P.3	Final consumption expenditure	1 399
P.12	Output for own final use	147	P.31	Individual consumption expenditure	1 230
P.13	Non-market output	380	P.32	Collective consumption expenditure	169
D.21	Taxes on products	141	P.5g	Gross capital formation	414
D.31	Subsidies on products	-8	P.511	Acquisitions less disposals of fixed assets	359
P.7	Imports of goods and services	499	P.5111	Acquisitions of new fixed assets	358
P.71	Imports of goods	392	P.5112	Acquisitions of existing fixed assets	9
P.72	Imports of services	107	P.5113	Disposals of existing fixed assets	-8
			P.512	Costs of ownership transfer on non-produced assets	17
			P.52	Changes in inventories	28
			P.53	Acquisitions less disposals of valuables	10
			P.6	Exports of goods and services	540
			P.61	Exports of goods	462
			P.62	Exports of services	78

Table 24.2 Full sequence of accounts for the total economy

I: Production account

Uses			Resources		
P.2	Intermediate consumption	1 883	P.1	Output	3 604
			P.11	Market output	3 077
			P.12	Output for own final use	147
			P.13	Non-market output	380
			D.21 – D.31	Taxes less subsidies on products	133
B.1*g	<i>Gross domestic product</i>	1 854			
P.51c	Consumption of fixed capital	222			
B.1*n	<i>Net domestic product</i>	1 632			

II: Distribution and use of income accounts

II.1: Primary distribution of income account

II.1.1: Generation of income account

Uses			Resources		
D.1	Compensation of employees	1 150	B.1*g	<i>Gross domestic product</i>	1 854
D.11	Wages and salaries	950	B.1*n	<i>Net domestic product</i>	1 632
D.12	Employers' social contributions	200			
D.121	Employers' actual social contributions	181			
D.1211	Employers' actual pension contributions	168			
D.1212	Employers' actual non-pension contributions	13			
D.122	Employers' imputed social contributions	19			
D.1221	Employers' imputed pension contributions	18			
D.1222	Employers' imputed non-pension contributions	1			
D.2	Taxes on production and imports	235			
D.21	Taxes on products	141			

D.211	Value added type taxes (VAT)	121
D.212	Taxes and duties on imports excluding VAT	17
D.2121	Import duties	17
D.2122	Taxes on imports excluding VAT and duties	0
D.214	Taxes on products except VAT and import taxes	3
D.29	Other taxes on production	94
D.3	Subsidies	-44
D.31	Subsidies on products	-8
D.311	Import subsidies	0
D.319	Other subsidies on products	-8
D.39	Other subsidies on production	-36
B.2g	<i>Operating surplus, gross</i>	452
B.3g	<i>Mixed income, gross</i>	61
P.51c1	Consumption of fixed capital on gross operating surplus	214
P.51c2	Consumption of fixed capital on gross mixed income	8
B.2n	<i>Operating surplus, net</i>	238
B.3n	<i>Mixed income, net</i>	53

Table 24.2 Full sequence of accounts for the total economy (cont.)

II.1.2: Allocation of primary income account

Uses			Resources		
D.4	Property income	391	B.2g	<i>Operating surplus, gross</i>	452
D.41	Interest	217	B.3g	<i>Mixed income, gross</i>	61
D.42	Distributed income of corporations	62	B.2n	<i>Operating surplus, net</i>	238
D.421	Dividends	54	B.3n	<i>Mixed income, net</i>	53
D.422	Withdrawals from income of quasi-corporations	8			
D.43	Reinvested earnings on foreign direct investment	0	D.1	Compensation of employees	1 154
D.44	Other investment income	47	D.11	Wages and salaries	954
D.441	Investment income attributable to insurance policy holders	25	D.12	Employers' social contributions	200
D.442	Investment income payable on pension entitlements	8	D.121	Employers' actual social contributions	181
D.443	Investment income attributable to collective investment fund shareholders	14	D.1211	Employers' actual pension contributions	168
D.4431	Dividends attributable to collective investment fund shareholders	6	D.1212	Employers' actual non-pension contributions	13
D.4432	Retained earnings attributable to collective investment fund shareholders	8	D.122	Employers' imputed social contributions	19
D.45	Rent	65	D.1221	Employers' imputed pension contributions	18
			D.1222	Employers' imputed non-pension contributions	1
			D.2	Taxes on production and imports	235
			D.21	Taxes on products	141
			D.211	Value added type taxes (VAT)	121
			D.212	Taxes and duties on imports excluding VAT	17
			D.2121	Import duties	17
			D.2122	Taxes on imports excluding VAT and duties	0
			D.214	Taxes on products except VAT and import taxes	3
			D.29	Other taxes on production	94

D.3	Subsidies	-44
D.31	Subsidies on products	-8
D.311	Import subsidies	0
D.319	Other subsidies on products	-8
D.39	Other subsidies on production	-36
D.4	Property income	397
D.41	Interest	209
D.42	Distributed income of corporations	62
D.421	Dividends	53
D.422	Withdrawals from income of quasi-corporations	9
D.43	Reinvested earnings on foreign direct investment	14
D.44	Other investment income	47
D.441	Investment income attributable to insurance policy holders	25
D.442	Investment income payable on pension entitlements	8
D.443	Investment income attributable to collective investment fund shareholders	14
D.4431	Dividends attributable to collective investment fund shareholders	6
D.4432	Retained earnings attributable to collective investment fund shareholders	8
D.45	Rent	65

B.5*g *Gross national income* 1 864

B.5*n *Net national income* 1 642

Table 24.2 Full sequence of accounts for the total economy (cont.)

II.1.2.1: Entrepreneurial income account

Uses			Resources		
D.4	Property income	240	B.2g	<i>Operating surplus, gross</i>	452
D.41	Interest	162	B.3g	<i>Mixed income, gross</i>	61
D.44	Other investment income	47	B.2n	<i>Operating surplus, net</i>	238
D.441	Investment income attributable to insurance policy holders	25	B.3n	<i>Mixed income, net</i>	53
D.442	Investment income payable on pension entitlements	8	D.4	Property income	245
D.443	Investment income attributable to collective investment fund shareholders	14	D.41	Interest	139
D.45	Rent	31	D.42	Distributed income of corporations	35
			D.421	Dividends	35
			D.422	Withdrawals from income of quasi-corporations	0
			D.43	Reinvested earnings on foreign direct investment	11
			D.44	Other investment income	16
				Investment income attributable to insurance policy holders	5
				Investment income payable on pension entitlements	0
				Investment income attributable to collective investment fund shareholders	11
			D.45	Rent	44
B.4g	<i>Entrepreneurial income, gross</i>	343			
B.4n	<i>Entrepreneurial income, net</i>	174			

II.1.2.2: Allocation of other primary income account

Uses			Resources		
D.4	Property income	151	B.4g	<i>Entrepreneurial income, gross</i>	343

D.41	Interest	55
D.42	Distributed income of corporations	62
D.421	Dividends	54
D.422	Withdrawals from income of quasi-corporations	8
D.43	Reinvested earnings on foreign direct investment	0
D.44	Other investment income	
D.441	Investment income attributable to insurance policy holders	
D.442	Investment income payable on pension entitlements	
D.443	Investment income attributable to collective investment fund shareholders	
D.45	Rent	34

B.4n	<i>Entrepreneurial income, net</i>	174
D.1	Compensation of employees	1 154
D.11	Wages and salaries	954
D.12	Employers' social contributions	200
D.121	Employers' actual social contributions	181
D.122	Employers' imputed social contributions	19
D.2	Taxes on production and imports	235
D.21	Taxes on products	141
D.211	Value added type taxes (VAT)	121
D.212	Taxes and duties on imports excluding VAT	17
D.2121	Import duties	17
D.2122	Taxes on imports excluding VAT and duties	0
D.214	Taxes on products except VAT and import taxes	3
D.29	Other taxes on production	94
D.3	Subsidies	-44
D.31	Subsidies on products	-8
D.311	Import subsidies	0
D.319	Other subsidies on products	-8
D.39	Other subsidies on production	-36
D.4	Property income	152
D.41	Interest	70
D.42	Distributed income of corporations	27
D.421	Dividends	18
D.422	Withdrawals from income of quasi-corporations	9
D.43	Reinvested earnings on foreign direct investment	3
D.44	Other investment income	31

D.441	Investment income attributable to insurance policy holders	20
D.442	Investment income payable on pension entitlements	8
D.443	Investment income attributable to collective investment fund shareholders	3
D.45	Rent	21

B.5*g	<i>Gross national income</i>	1 864
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B.5*n	<i>Net national income</i>	1 642
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Table 24.2 Full sequence of accounts for the total economy (cont.)

II.2: Secondary distribution of income account

Uses			Resources		
	Current transfers	1 212	B.5*g	<i>Gross national income</i>	1 864
D.5	Current taxes on income, wealth, etc.	212	B.5*n	<i>Net national income</i>	1 642
D.51	Taxes on income	203			
D.59	Other current taxes	9		Current transfers	1 174
D.61	Net social contributions	333	D.5	Current taxes on income, wealth, etc.	213
D.611	Employers' actual social contributions	181	D.51	Taxes on income	204
D.6111	Employers' actual pension contributions	168	D.59	Other current taxes	9
D.6112	Employers' actual non-pension contributions	13	D.61	Net social contributions	333
D.612	Employers' imputed social contributions	19	D.611	Employers' actual social contributions	181
D.6121	Employers' imputed pension contributions	18	D.6111	Employers' actual pension contributions	168
D.6122	Employers' imputed non-pension contributions	1	D.6112	Employers' actual non-pension contributions	13
D.613	Households' actual social contributions	129	D.612	Employers' imputed social contributions	19
D.6131	Households' actual pension contributions	115	D.6121	Employers' imputed pension contributions	18
D.6132	Households' actual non-pension contributions	14	D.6122	Employers' imputed non-pension contributions	1
D.614	Households' social contribution supplements	10	D.613	Households' actual social contributions	129
D.6141	Households' pension contribution supplements	8	D.6131	Households' actual pension contributions	115
D.6142	Households' non-pension contribution supplements	2	D.6132	Households' actual non-pension contributions	14
D.61SC	Social insurance scheme service charges	-6	D.614	Households' social contribution supplements	10
			D.6141	Households' pension contribution supplements	8
D.62	Social benefits other than social transfers in kind	384	D.6142	Households' non-pension contribution supplements	2
D.621	Social security benefits in cash	53	D.61SC	Social insurance scheme service charges	6
D.6211	Social security pension benefits in cash	45			

D.6212	Social security non-pension benefits in cash	8
D.622	Other social insurance benefits	279
D.6221	Other social insurance pension benefits	250
D.6222	Other social insurance non-pension benefits	29
D.623	Social assistance benefits in cash	52
D.7	Other current transfers	283
D.71	Net non-life insurance premiums	56
D.711	Net non-life direct insurance premiums	43
D.712	Net non-life re-insurance premiums	13
D.72	Non-life insurance claims	48
D.721	Non-life direct insurance claims	45
D.722	Non-life re-insurance claims	3
D.73	Current transfers within general government	96
D.74	Current international cooperation	22
D.75	Miscellaneous current transfers	52
D.751	Current transfers to NPISHs	36
D.752	Current transfers between households	7
D.759	Other miscellaneous current transfers	9
D.76	VAT and GNI-based EU own resources	9
B.6*g	National disposable income, gross	1 826
B.6*n	National disposable income, net	1 604

D.62	Social benefits other than social transfers in kind	384
D.621	Social security benefits in cash	53
D.6211	Social security pension benefits in cash	45
D.6212	Social security non-pension benefits in cash	8
D.622	Other social insurance benefits	279
D.6221	Other social insurance pension benefits	250
D.6222	Other social insurance non-pension benefits	29
D.623	Social assistance benefits in cash	52
D.7	Other current transfers	244
D.71	Net non-life insurance premiums	47
D.711	Net non-life direct insurance premiums	44
D.712	Net non-life re-insurance premiums	3
D.72	Non-life insurance claims	57
D.721	Non-life direct insurance claims	42
D.722	Non-life re-insurance claims	15
D.73	Current transfers within general government	96
D.74	Current international cooperation	1
D.75	Miscellaneous current transfers	43
D.751	Current transfers to NPISHs	36
D.752	Current transfers between households	1
D.759	Other miscellaneous current transfers	6

II.3: Redistribution of income in kind account

Uses

D.63	Social transfers in kind	215
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Resources

B.6g	Disposable income, gross	1 826
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D.631	Social transfers in kind – non-market production	211
D.632	Social transfers in kind – purchased market production	4
B.7*g	<i>Adjusted national disposable income, gross</i>	1 826
B.7*n	<i>Adjusted national disposable income, net</i>	1 604

B.6n	<i>Disposable income, net</i>	1 604
D.63	Social transfers in kind	215
D.631	Social transfers in kind – non-market production	211
D.632	Social transfers in kind – purchased market production	4

Table 24.2 Full sequence of accounts for the total economy (cont.)

II.4: Use of income account

II.4.1: Use of disposable income account

Uses			Resources		
			B.6g	<i>Disposable income, gross</i>	1 826
P.3	Final consumption expenditure	1 399	B.6n	<i>Disposable income, net</i>	1 604
P.31	Individual consumption expenditure	1 230			
P.32	Collective consumption expenditure	169	D.8	Adjustment for the change in pension entitlements	11
D.8	Adjustment for the change in pension entitlements	11			
B.8g	<i>Saving, gross</i>	427			
B.8n	<i>Saving, net</i>	205			

II.4.2: Use of adjusted disposable income account

Uses			Resources		
			B.7g	<i>Adjusted disposable income, gross</i>	1 826
P.4	Actual final consumption	1 399	B.7n	<i>Adjusted disposable income, net</i>	1 604
P.41	Actual individual consumption	1 230			
P.42	Actual collective consumption	169	D.8	Adjustment for the change in pension entitlements	11
D.8	Adjustment for the change in pension entitlements	11			
B.8g	<i>Saving, gross</i>	427			
B.8n	<i>Saving, net</i>	205			

III: Accumulation accounts

III.1: Capital account

III.1.1: Change in net worth due to saving and capital transfers account

Changes in assets

B.101	<i>Changes in net worth due to saving and capital transfers</i>	202
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Changes in liabilities and net worth

B.8n	<i>Saving, net</i>	205
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D.9r	Capital transfers, receivable	62
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D.91r	Capital taxes, receivable	2
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D.92r	Investment grants, receivable	23
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D.99r	Other capital transfers, receivable	37
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D.9p	Capital transfers, payable	-65
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D.91p	Capital taxes, payable	-2
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D.92p	Investment grants, payable	-27
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D.99p	Other capital transfers, payable	-36
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Table 24.2 Full sequence of accounts for the total economy (cont.)

III.1.2: Acquisition of non-financial assets account

Changes in assets

P.5g	Gross capital formation	414
P.5n	Net capital formation	192
P.51g	Gross fixed capital formation	376
P.511	Acquisitions less disposals of fixed assets	359
P.5111	Acquisitions of new fixed assets	358
P.5112	Acquisitions of existing fixed assets	9
P.5113	Disposal of existing fixed assets	-8
P.512	Costs of ownership transfer on non-produced assets	17
P.51c	Consumption of fixed capital	-222
P.52	Changes in inventories	28
P.53	Acquisitions less disposals of valuables	10
NP	Acquisitions less disposals of non-produced assets	0
NP.1	Acquisitions less disposals of natural resources	0
NP.2	Acquisitions less disposals of contracts, leases and licences	0
NP.3	Purchases less sales of goodwill and marketing assets	0
B.9	Net lending (+) / net borrowing (-)	10

Changes in liabilities and net worth

B.10.1	Changes in net worth due to saving and capital transfers	202
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Table 24.2 Full sequence of accounts for the total economy (cont.)

III.2: Financial account

Changes in assets

F	Net acquisition of financial assets	436
F.1	Monetary gold and SDRs	-1
F.11	Monetary gold	-1
F.12	SDRs	0
F.2	Currency and deposits	89
F.21	Currency	33
F.22	Transferable deposits	26
F.221	Inter-bank positions	-5
F.229	Other transferable deposits	31
F.29	Other deposits	30
F.3	Debt securities	86
F.31	Short-term	27
F.32	Long-term	59
F.4	Loans	78
F.41	Short-term	22
F.42	Long-term	56
F.5	Equity and investment fund shares	107
F.51	Equity	91
F.511	Listed shares	77
F.512	Unlisted shares	7
F.519	Other equity	7
F.52	Investment fund shares/units	16
F.521	Money market fund shares/units	7
F.529	Non-MMF investment fund shares/units	9

Changes in liabilities and net worth

B.9	<i>Net lending (+) / net borrowing (-)</i>	10
F	Net incurrence of liabilities	426
F.1	Monetary gold and SDRs	0
F.11	Monetary gold	
F.12	SDRs	0
F.2	Currency and deposits	102
F.21	Currency	35
F.22	Transferable deposits	28
F.221	Inter-bank positions	-5
F.229	Other transferable deposits	33
F.29	Other deposits	39
F.3	Debt securities	74
F.31	Short-term	24
F.32	Long-term	50
F.4	Loans	47
F.41	Short-term	11
F.42	Long-term	36
F.5	Equity and investment fund shares	105
F.51	Equity	94
F.511	Listed shares	84
F.512	Unlisted shares	7
F.519	Other equity	3
F.52	Investment fund shares/units	11
F.521	Money market fund shares/units	5
F.529	Non-MMF investment fund shares/units	6

F.6	Insurance, pension and standardised guarantee schemes	48
F.61	Non-life insurance technical reserves	7
F.62	Life insurance and annuity entitlements	22
F.63	Pension entitlements	11
F.64	Claim of pension fund on pension managers	3
F.65	Entitlements to non-pension benefits	2
F.66	Provisions for calls under standardised guarantees	3
F.7	Financial derivatives and employee stock options	14
F.71	Financial derivatives	12
F.711	Options	5
F.712	Forwards	7
F.72	Employee stock options	2
F.8	Other accounts receivable / payable	15
F.81	Trade credits and advances	7
F.89	Other accounts receivable/payable, excluding trade credits and advances	8

F.6	Insurance, pension and standardised guarantee schemes	48
F.61	Non-life insurance technical reserves	7
F.62	Life insurance and annuity entitlements	22
F.63	Pension entitlements	11
F.64	Claim of pension fund on pension managers	3
F.65	Entitlements to non-pension benefits	2
F.66	Provisions for calls under standardised guarantees	3
F.7	Financial derivatives and employee stock options	11
F.71	Financial derivatives	9
F.711	Options	4
F.712	Forwards	5
F.72	Employee stock options	2
F.8	Other accounts receivable / payable	39
F.81	Trade credits and advances	16
F.89	Other accounts receivable/payable, excluding trade credits and advances	23

Table 24.2 Full sequence of accounts for the total economy (cont.)

III.3: Other changes in assets accounts

III.3.1: Other changes in volume of assets account

Changes in assets

K.1	Economic appearance of assets	33
AN.1	Produced non-financial assets	3
AN.2	Non-produced non-financial assets	30
AN.21	Natural resources	26
AN.22	Contracts, leases and licences	4
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	-11
K.21	Depletion of natural resources	-8
AN.21	Natural resources	-8
K.22	Other economic disappearance of non-produced assets	-3
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	-1
AN.23	Purchases less sales of goodwill and marketing assets	-2
K.3	Catastrophic losses	-11
AN.1	Produced non-financial assets	-9
AN.2	Non-produced non-financial assets	-2
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	2
AN.1	Produced non-financial assets	1
AN.2	Non-produced non-financial assets	0

Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	1
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	1
K.6	Changes in classification	2
K.61	Changes in sector classification and structure	2
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	2
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	0
	Total other changes in volume	3
AN.1	Produced non-financial assets	
AN.11	Fixed assets	
AN.12	Inventories	
AN.13	Valuables	
AN.2	Non-produced non-financial assets	
AN.21	Natural resources	
AN.22	Contracts, leases and licences	
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	3
AF.1	Monetary gold and SDRs	

AF	Financial assets/liabilities	1	AF.2	Currency and deposits	
K.6	Changes in classification	0	AF.3	Debt securities	
K.61	Changes in sector classification and structure	2	AF.4	Loans	0
AN.1	Produced non-financial assets	0	AF.5	Equity and investment fund shares	2
AN.2	Non-produced non-financial assets	0	AF.6	Insurance pension and standardised guarantee schemes	1
AF	Financial assets/liabilities	2	AF.7	Financial derivatives and employee stock options	
K.62	Changes in classification of assets and liabilities	-2	AF.8	Other accounts receivable/payable	
AN.1	Produced non-financial assets	-2			
AN.2	Non-produced non-financial assets	0			
AF	Financial assets/liabilities	0			
	Total other changes in volume	13			
AN.1	Produced non-financial assets	-7			
AN.11	Fixed assets	-2			
AN.12	Inventories	-3			
AN.13	Valuables	-2			
AN.2	Non-produced non-financial assets	17			
AN.21	Natural resources	9			
AN.22	Contracts, leases and licences	6			
AN.23	Purchases less sales of goodwill and marketing assets	0			
AF	Financial assets	3			
AF.1	Monetary gold and SDRs	0			
AF.2	Currency and deposits	0			
AF.3	Debt securities	0			
AF.4	Loans				
AF.5	Equity and investment fund shares	2			
AF.6	Insurance pension and standardised guarantee schemes	1			
AF.7	Financial derivatives and employee stock options	0			
AF.8	Other accounts receivable/payable	0			

B.102 *Changes in net worth due to other*

changes in volume of assets

10

Table 24.2 Full sequence of accounts for the total economy (cont.)

III.3.2: Revaluation account

Changes in assets

K.7	Nominal holding gains (+)/ losses(-)	
AN	Non-financial assets	280
AN.1	Produced non-financial assets	126
AN.11	Fixed assets	111
AN.12	Inventories	7
AN.13	Valuables	8
AN.2	Non-produced non-financial assets	154
AN.21	Natural resources	152
AN.22	Contracts, leases and licences	2
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	84
AF.1	Monetary gold and SDRs	12
AF.2	Currency and deposits	0
AF.3	Debt securities	40
AF.4	Loans	0
AF.5	Equity and investment fund shares	32
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

Changes in liabilities and net worth

K.7	Nominal holding gains(-)/losses(+)	
AF	Liabilities	76
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	0
AF.3	Debt securities	42
AF.4	Loans	0
AF.5	Equity and investment fund shares	34
AF.6	Insurance, pension and standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10.3	<i>Changes in net worth due to nominal holding gains / losses</i>	288

III.3.2.1: Neutral holding gains / losses account

Changes in assets

K.71	Neutral holding gains (+)/ losses (-)	
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Changes in liabilities and net worth

K.71	Neutral holding gains (-) / losses (+)	
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AN	Non-financial assets	198	AF	Liabilities	126
AN.1	Produced non-financial assets	121	AF.1	Monetary gold and SDRs	0
AN.11	Fixed assets	111	AF.2	Currency and deposits	30
AN.12	Inventories	4	AF.3	Debt securities	26
AN.13	Valuables	6	AF.4	Loans	29
AN.2	Non-produced non-financial assets	77	AF.5	Equity and investment fund shares	28
AN.21	Natural resources	76	AF.6	Insurance, pension & standardised guarantee schemes	7
AN.22	Contracts, leases and licences	1	AF.7	Financial derivatives and employee stock options	0
AN.23	Purchases less sales of goodwill and marketing assets	0	AF.8	Other accounts receivable/payable	6
AF	Financial assets	136			
AF.1	Monetary gold and SDRs	16			
AF.2	Currency and deposits	30			
AF.3	Debt securities	25			
AF.4	Loans	28			
AF.5	Equity and investment fund shares	26			
AF.6	Insurance, pension & standardised guarantee schemes	7			
AF.7	Financial derivatives and employee stock options	0			
AF.8	Other accounts receivable/payable	4			
			B.10.31	<i>Changes in net worth due to neutral holding gains / losses</i>	208

Table 24.2 Full sequence of accounts for the total economy (cont.)

III.3.2.2: Real holding gains / losses account

Changes in assets

K.72	Real holding gains (+) / losses (-)	
AN	Non-financial assets	82
AN.1	Produced non-financial assets	5
AN.11	Fixed assets	0
AN.12	Inventories	3
AN.13	Valuables	2
AN.2	Non-produced non-financial assets	77
AN.21	Natural resources	76
AN.22	Contracts, leases and licences	1
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	-52
AF.1	Monetary gold and SDRs	-4
AF.2	Currency and deposits	-30
AF.3	Debt securities	15
AF.4	Loans	-28
AF.5	Equity and investment fund shares	6
AF.6	Insurance, pension & standardised guarantee schemes	-7
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-4

Changes in liabilities and net worth

K.72	Real holding gains (-) / losses (+)	
AF	Liabilities	-50
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	-30
AF.3	Debt securities	16
AF.4	Loans	-29
AF.5	Equity and investment fund shares	6
AF.6	Insurance, pension & standardised guarantee schemes	-7
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-6
B.10.32	<i>Changes in net worth due to real holding gains / losses</i>	80

IV: Balance sheets

IV.1: Opening balance sheet

Assets

Liabilities and net worth

AN	Non-financial assets	4 621	AF	Liabilities	7 762
AN.1	Produced non-financial assets	2 818	AF.1	Monetary gold and SDRs	0
AN.11	Fixed assets	2 579	AF.2	Currency and deposits	1 471
AN.12	Inventories	114	AF.3	Debt securities	1 311
AN.13	Valuables	125	AF.4	Loans	1 437
AN.2	Non-produced non-financial assets	1 803	AF.5	Equity and investment fund shares	2 756
AN.21	Natural resources	1 781	AF.6	Insurance, pension & standardised guarantee schemes	471
AN.22	Contracts, leases and licences	22	AF.7	Financial derivatives and employee stock options	14
AN.23	Purchases less sales of goodwill and marketing assets	0	AF.8	Other accounts receivable/payable	302
AF	Financial assets	8 231			
AF.1	Monetary gold and SDRs	770			
AF.2	Currency and deposits	1 482			
AF.3	Debt securities	1 263			
AF.4	Loans	1 384			
AF.5	Equity and investment fund shares	2 614			
AF.6	Insurance, pension & standardised guarantee schemes	470			
AF.7	Financial derivatives and employee stock options	21			
AF.8	Other accounts receivable/payable	227			
			B.90	<i>Net worth</i>	5 090

Table 24.2 Full sequence of accounts for the total economy (cont.)

IV.2: Changes in balance sheet

Assets

Total changes in assets		
AN	Non-financial assets	482
AN.1	Produced non-financial assets	294
AN.11	Fixed assets	246
AN.12	Inventories	32
AN.13	Valuables	16
AN.2	Non-produced non-financial assets	186
AN.21	Natural resources	178
AN.22	Contracts, leases and licences	8
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	523
AF.1	Monetary gold and SDRs	11
AF.2	Currency and deposits	89
AF.3	Debt securities	126
AF.4	Loans	78
AF.5	Equity and investment fund shares	141
AF.6	Insurance, pension & standardised guarantee schemes	49
AF.7	Financial derivatives and employee stock options	14
AF.8	Other accounts receivable/payable	15

Liabilities and net worth

Total changes in liabilities		
AF	Liabilities	505
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	102
AF.3	Debt securities	116
AF.4	Loans	47
AF.5	Equity and investment fund shares	141
AF.6	Insurance, pension & standardised guarantee schemes	49
AF.7	Financial derivatives and employee stock options	11
AF.8	Other accounts receivable/payable	39
B.10	<i>Changes in net worth</i>	500
B.10.1	Changes in net worth due to saving and capital transfers	202
B.10.2	Changes in net worth due to other changes in volume of assets	10
B.10.3	Changes in net worth due to nominal holding gains and losses	288
B.10.31	<i>Changes in net worth due to neutral holding gains and losses</i>	208

IV.3: Closing balance sheet

Assets			Liabilities and net worth		
AN	Non-financial assets	5 101	AF	Liabilities	8 267
AN.1	Produced non-financial assets	3 112	AF.1	Monetary gold and SDRs	0
AN.11	Fixed assets	2 825	AF.2	Currency and deposits	1 573
AN.12	Inventories	146	AF.3	Debt securities	1 427
AN.13	Valuables	141	AF.4	Loans	1 484
AN.2	Non-produced non-financial assets	1 989	AF.5	Equity and investment fund shares	2 897
AN.21	Natural resources	1 959	AF.6	Insurance, pension & standardised guarantee schemes	520
AN.22	Contracts, leases and licences	30	AF.7	Financial derivatives and employee stock options	25
AN.23	Purchases less sales of goodwill and marketing assets	0	AF.8	Other accounts receivable/payable	341
AF	Financial assets	8 754			
AF.1	Monetary gold and SDRs	781			
AF.2	Currency and deposits	1 571			
AF.3	Debt securities	1 389			
AF.4	Loans	1 462			
AF.5	Equity and investment fund shares	2 755			
AF.6	Insurance, pension & standardised guarantee schemes	519			
AF.7	Financial derivatives and employee stock options	35			
AF.8	Other accounts receivable/payable	242			
			B.90	Net worth	5 590

Table 24.3 Full sequence of accounts for non-financial corporations

I: Production account

Uses

P.2	Intermediate consumption	1 477
B.1g	<i>Value added, gross</i>	1 331
P.51c	Consumption of fixed capital	157
B.1n	<i>Value added, net</i>	1 174

Resources

P.1	Output	2 808
P.11	Market output	2 808
P.12	Output for own final use	0

II: Distribution and use of income accounts

II.1: Primary distribution of income account

II.1.1: Generation of income account

Uses

D.1	Compensation of employees	986
D.11	Wages and salaries	841
D.12	Employers' social contributions	145
D.121	Employers' actual social contributions	132
D.1211	Employers' actual pension contributions	122
D.1212	Employers' actual non-pension contributions	10
D.122	Employers' imputed social contributions	13
D.1221	Employers' imputed pension contributions	12
D.1222	Employers' imputed non-pension contributions	1
D.29	Other taxes on production	88
D.39	Other subsidies on production	-35

Resources

B.1g	<i>Value added, gross</i>	1 331
B.1n	<i>Value added, net</i>	1 174

B.2g	<i>Operating surplus, gross</i>	292
P.51c1	Consumption of fixed capital on gross operating surplus	157
B.2n	<i>Operating surplus, net</i>	135

II.1.2: Allocation of primary income account

Uses

D.4	Property income	134
D.41	Interest	56
D.42	Distributed income of corporations	47
D.421	Dividends	39
D.422	Withdrawals from income of quasi-corporations	8
D.43	Reinvested earnings on foreign direct investment	0
D.45	Rent	31

B.5g	<i>Balance of primary incomes, gross</i>	254
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Resources

B.2g	<i>Operating surplus, gross</i>	292
B.2n	<i>Operating surplus, net</i>	135
D.4	Property income	96
D.41	Interest	33
D.42	Distributed income of corporations	10
D.421	Dividends	10
D.422	Withdrawals from income of quasi-corporations	
D.43	Reinvested earnings on foreign direct investment	4
D.44	Other investment income	8
D.441	Investment income attributable to insurance policy holders	5
D.442	Investment income payable on pension entitlements	
D.443	Investment income attributable to collective investment fund shareholders	3
D.4431	Dividends attributable to collective investment fund shareholders	1
D.4432	Retained earnings attributable to collective investment fund shareholders	2
D.45	Rent	41

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

II.1.2.1: Entrepreneurial income account

Uses			Resources		
D.4	Property income	87	B.2g	<i>Operating surplus, gross</i>	292
D.41	Interest	56	B.2n	<i>Operating surplus, net</i>	135
D.45	Rent	31			
			D.4	Property income	96
			D.41	Interest	33
			D.42	Distributed income of corporations	10
			D.421	Dividends	10
			D.43	Reinvested earnings on foreign direct investment	4
			D.44	Other investment income	8
			D.441	Investment income attributable to insurance policy holders	5
			D.443	Investment income attributable to collective investment fund shareholders	3
			D.45	Rent	41
B.4g	<i>Entrepreneurial income, gross</i>	301			
B.4n	<i>Entrepreneurial income, net</i>	144			

II.1.2.2: Allocation of other primary income account

Uses			Resources		
D.4	Property income	47	B.4g	<i>Entrepreneurial income, gross</i>	301
D.42	Distributed income of corporations	47	B.4n	<i>Entrepreneurial income, net</i>	144
D.421	Dividends	39			
D.422	Withdrawals from income of quasi- corporations	8			
D.43	Reinvested earnings on foreign direct investment	0			
B.5g	<i>Balance of primary incomes, gross</i>	254			

II.2: Secondary distribution of income account

Uses			Resources		
	Current transfers	98	B.5g	<i>Balance of primary incomes, gross</i>	254
D.5	Current taxes on income, wealth, etc.	24	B.5n	<i>Balance of primary incomes, net</i>	97
D.51	Taxes on income	20			
D.59	Other current taxes	4		Current transfers	72
			D.61	Net social contributions	66
D.62	Social benefits other than social transfers in kind	62	D.611	Employers' actual social contributions	31
D.622	Other social insurance benefits	62	D.6111	Employers' actual pension contributions	27
D.6221	Other social insurance pension benefits	49	D.6112	Employers' actual non-pension contributions	4
D.6222	Other social insurance non-pension benefits	13	D.612	Employers' imputed social contributions	12
			D.6121	Employers' imputed pension contributions	12
D.7	Other current transfers	12	D.6122	Employers' imputed non-pension contributions	0
D.71	Net non-life insurance premiums	8	D.613	Households' actual social contributions	25
D.711	Net non-life direct insurance premiums	8	D.6131	Households' actual pension contributions	19
D.75	Miscellaneous current transfers	4	D.6132	Households' actual non-pension contributions	6
D.751	Current transfers to NPISHs	1	D.61SC	Social insurance scheme service charges	2
D.759	Other miscellaneous current transfers	3			
			D.7	Other current transfers	6
			D.72	Non-life insurance claims	6
			D.721	Non-life direct insurance claims	6
			D.75	Miscellaneous current transfers	0
B.6g	<i>Disposable income, gross</i>	228			
B.6n	<i>Disposable income, net</i>	71			

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

II.4: Use of income account

II.4.1: Use of disposable income account

Uses			Resources		
			B.6g	<i>Disposable income, gross</i>	228
D.8	Adjustment for the change in pension entitlements	0	B.6n	<i>Disposable income, net</i>	71
B.8g	<i>Saving, gross</i>	228			
B.8n	<i>Saving, net</i>	71			

III: Accumulation accounts

III.1: Capital account

III.1.1: Change in net worth due to saving and capital transfers account

Changes in assets			Changes in liabilities and net worth		
B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	88	B.8n	<i>Saving, net</i>	71
			D.9r	Capital transfers, receivable	33
			D.92r	Investment grants, receivable	23
			D.99r	Other capital transfers, receivable	10
			D.9p	Capital transfers, payable	-16
			D.91p	Capital taxes, payable	0
			D.99p	Other capital transfers, payable	-16

III.1.2: Acquisition of non-financial assets account

Changes in assets

P.5g	Gross capital formation	308
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Changes in liabilities and net worth

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	88
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P.5n	Net capital formation	151
P.51g	Gross fixed capital formation	280
P.511	Acquisitions less disposals of fixed assets	263
P.5111	Acquisitions of new fixed assets	262
P.5112	Acquisitions of existing fixed assets	5
P.5113	Disposal of existing fixed assets	-4
P.512	Costs of ownership transfer on non-produced assets	17
P.51c	Consumption of fixed capital	-157
P.52	Changes in inventories	26
P.53	Acquisitions less disposals of valuables	2
NP	Acquisitions less disposals of non-produced assets	-7
NP.1	Acquisitions less disposals of natural resources	-6
NP.2	Acquisitions less disposals of contracts, leases and licences	-1
NP.3	Purchases less sales of goodwill and marketing assets	0
B.9	<i>Net lending (+) / net borrowing (-)</i>	-56

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

III.2: Financial account

Change in assets

F	Net acquisition of financial assets	83
F.2	Currency and deposits	39
F.21	Currency	5
F.22	Transferable deposits	30
F.229	Other transferable deposits	30
F.29	Other deposits	4
F.3	Debt securities	7
F.31	Short-term	10
F.32	Long-term	-3
F.4	Loans	19
F.41	Short-term	14
F.42	Long-term	5
F.5	Equity and investment fund shares	10
F.51	Equity	10
F.511	Listed shares	5
F.512	Unlisted shares	3
F.519	Other equity	2
F.52	Investment fund shares/units	0
F.521	Money market fund shares/units	0
F.529	Non-MMF investment fund shares/units	0
F.6	Insurance, pension and standardised guarantee Schemes	1
F.61	Non-life insurance technical reserves	1
F.62	Life insurance and annuity entitlements	0
F.66	Provisions for calls under standardised guarantees	0

Change in liabilities and net worth

B.9	Net lending (+) / net borrowing (-)	-56
F	Net incurrence of liabilities	139
F.2	Currency and deposits	
F.21	Currency	
F.22	Transferable deposits	
F.229	Other transferable deposits	
F.29	Other deposits	
F.3	Debt securities	6
F.31	Short-term	2
F.32	Long-term	4
F.4	Loans	21
F.41	Short-term	4
F.42	Long-term	17
F.5	Equity and investment fund shares	83
F.51	Equity	83
F.511	Listed shares	77
F.512	Unlisted shares	3
F.519	Other equity	3
F.52	Investment fund shares/units	
F.521	Money market fund shares/units	
F.529	Non-MMF investment fund shares/units	
F.6	Insurance, pension and standardised guarantee schemes	
F.61	Non-life insurance technical reserves	
F.62	Life insurance and annuity entitlements	
F.66	Provisions for calls under standardised guarantees	

F.7	Financial derivatives and employee stock options	3	F.7	Financial derivatives and employee stock options	3
F.71	Financial derivatives	3	F.71	Financial derivatives	2
F.711	Options	1	F.711	Options	2
F.712	Forwards	2	F.712	Forwards	0
F.72	Employee stock options	0	F.72	Employee stock options	1
F.8	Other accounts receivable / payable	4	F.8	Other accounts receivable / payable	26
F.81	Trade credits and advances	3	F.81	Trade credits and advances	6
F.89	Other accounts receivable/payable, excluding trade credits and advances	1	F.89	Other accounts receivable/payable, excluding trade credits and advances	20

Table 24.3 Full sequence of accounts for non-financial corporation (cont.)

III.3: Other changes in assets accounts

III.3.1: Other changes in volume of assets account

Changes in assets

K.1	Economic appearance of assets	26
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	26
AN.21	Natural resources	22
AN.22	Contracts, leases and licences	4
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	-9
K.21	Depletion of natural resources	-6
AN.21	Natural resources	-6
K.22	Other economic disappearance of non-produced assets	-3
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	-1
AN.23	Purchases less sales of goodwill and marketing assets	-2
K.3	Catastrophic losses	-5
AN.1	Produced non-financial assets	-5
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	-5
AN.1	Produced non-financial assets	-1
AN.2	Non-produced non-financial assets	-4
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	1
AN.1	Produced non-financial assets	1
AN.2	Non-produced non-financial assets	0

Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	0
AN.1	Produced assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	0
K.6	Changes in classification	0
K.61	Changes in sector classification and structure	0
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	0
	Total other changes in volume	0
AN.1	Produced non-financial assets	
AN.11	Fixed assets	
AN.12	Inventories	
AN.13	Valuables	
AN.2	Non-produced non-financial assets	
AN.21	Natural resources	
AN.22	Contracts, leases and licences	
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	0
AF.1	Monetary gold and SDRs	

AF	Financial assets/liabilities	0	AF.2	Currency and deposits
K.6	Changes in classification	6	AF.3	Debt securities
K.61	Changes in sector classification and structure	6	AF.4	Loans
AN.1	Produced non-financial assets	3	AF.5	Equity and investment fund shares
AN.2	Non-produced non-financial assets	1	AF.6	Insurance pension & standardised guarantee schemes
AF	Financial assets/liabilities	2	AF.7	Financial derivatives and employee stock options
K.62	Changes in classification of assets and liabilities	0	AF.8	Other accounts receivable/payable
AN.1	Produced non-financial assets	0		
AN.2	Non-produced non-financial assets	0		
AF	Financial assets/liabilities	0		
	Total other changes in volume	14		
AN.1	Produced non-financial assets	-2		
AN.11	Fixed assets	1		
AN.12	Inventories	-3		
AN.13	Valuables	0		
AN.2	Non-produced non-financial assets	14		
AN.21	Natural resources	10		
AN.22	Contracts, leases and licences	4		
AN.23	Purchases less sales of goodwill and marketing assets	0		
AF	Financial assets	2		
AF.1	Monetary gold and SDRs	0		
AF.2	Currency and deposits	0		
AF.3	Debt securities	0		
AF.4	Loans	0		
AF.5	Equity and investment fund shares	2		
AF.6	Insurance pension & standardised guarantee schemes			
AF.7	Financial derivatives and employee stock options	0		
AF.8	Other accounts receivable/payable	0		

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

III.3.2: Revaluation account

Changes in assets

K.7	Nominal holding gains (+)/ losses(-)	
AN	Non-financial assets	144
AN.1	Produced non-financial assets	63
AN.11	Fixed assets	58
AN.12	Inventories	4
AN.13	Valuables	1
AN.2	Non-produced non-financial assets	81
AN.21	Natural resources	80
AN.22	Contracts, leases and licences	1
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	8
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	3
AF.4	Loans	
AF.5	Equity and investment fund shares	5
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

Changes in liabilities and net worth

K.7	Nominal holding gains(-)/losses(+)	
AF	Liabilities	18
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	1
AF.4	Loans	
AF.5	Equity and investment fund shares	17
AF.6	Insurance, pension and standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10.3	<i>Changes in net worth due to nominal holding gains / losses</i>	134

III.3.2.1: Neutral holding gains / losses account

Changes in assets

K.71	Neutral holding gains (+)/ losses (-)	
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Changes in liabilities and net worth

K.71	Neutral holding gains (-) / losses (+)	
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AN	Non-financial assets	101
AN.1	Produced non-financial assets	60
AN.11	Fixed assets	58
AN.12	Inventories	1
AN.13	Valuables	1
AN.2	Non-produced non-financial assets	41
AN.21	Natural resources	40
AN.22	Contracts, leases and licences	1
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	18
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	8
AF.3	Debt securities	2
AF.4	Loans	1
AF.5	Equity and investment fund shares	3
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	3

AF	Liabilities	37
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	1
AF.3	Debt securities	1
AF.4	Loans	18
AF.5	Equity and investment fund shares	14
AF.6	Insurance, pension and standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	3

B.10.3 *Changes in net worth due to neutral holding gains / losses* 82

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

III.3.2.2: Real holding gains / losses account

Changes in assets

K.72	Real holding gains (+) / losses (-)	
AN	Non-financial assets	43
AN.1	Produced non-financial assets	3
AN.11	Fixed assets	0
AN.12	Inventories	3
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	40
AN.21	Natural resources	40
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	-10
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	-8
AF.3	Debt securities	1
AF.4	Loans	-1
AF.5	Equity and investment fund shares	2
AF.6	Insurance, pension & standardised guarantee schemes	-1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-3

Changes in liabilities and net worth

K.72	Real holding gains (-) / losses (+)	
AF	Liabilities	-19
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	-1
AF.3	Debt securities	0
AF.4	Loans	-18
AF.5	Equity and investment fund shares	3
AF.6	Insurance, pension and standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-3
B.103.2	<i>Changes in net worth due to real holding gains / losses</i>	52

IV: Balance sheets

IV.1: Opening balance sheet

Assets

AN	Non-financial assets	2 151
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Liabilities and net worth

AF	Liabilities	3 221
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AN.1	Produced non-financial assets	1 274	AF.1	Monetary gold and SDRs	
AN.11	Fixed assets	1 226	AF.2	Currency and deposits	40
AN.12	Inventories	43	AF.3	Debt securities	44
AN.13	Valuables	5	AF.4	Loans	897
AN.2	Non-produced non-financial assets	877	AF.5	Equity and investment fund shares	1 987
AN.21	Natural resources	864	AF.6	Insurance, pension & standardised guarantee schemes	12
AN.22	Contracts, leases and licences	13	AF.7	Financial derivatives and employee stock options	4
AN.23	Purchases less sales of goodwill and marketing assets	0	AF.8	Other accounts receivable/payable	237
AF	Financial assets	982			
AF.1	Monetary gold and SDRs				
AF.2	Currency and deposits	382			
AF.3	Debt securities	90			
AF.4	Loans	50			
AF.5	Equity and investment fund shares	280			
AF.6	Insurance, pension & standardised guarantee schemes	25			
AF.7	Financial derivatives and employee stock options	5			
AF.8	Other accounts receivable/payable	150			
			B.90	<i>Net worth</i>	-88

Table 24.3 Full sequence of accounts for non-financial corporations (cont.)

IV.2: Changes in balance sheet

Assets

Total changes in assets		
AN	Non-financial assets	301
AN.1	Produced non-financial assets	195
AN.11	Fixed assets	165
AN.12	Inventories	27
AN.13	Valuables	3
AN.2	Non-produced non-financial assets	106
AN.21	Natural resources	101
AN.22	Contracts, leases and licences	5
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	93
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	39
AF.3	Debt securities	10
AF.4	Loans	19
AF.5	Equity and investment fund shares	17
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	3
AF.8	Other accounts receivable/payable	4

Liabilities and net worth

Total changes in liabilities		
AF	Liabilities	157
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	7
AF.4	Loans	21
AF.5	Equity and investment fund shares	100
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	3
AF.8	Other accounts receivable/payable	26
B.10	<i>Changes in net worth</i>	237
B.10.1	Changes in net worth due to saving and capital transfers	88
B.10.2	Changes in net worth due to other changes in volume of assets	14
B.10.3	Changes in net worth due to nominal holding gains and losses	134
B.10.31	Changes in net worth due to neutral holding gains and losses	82

IV: Balance sheets**IV.3: Closing balance sheet****Assets**

AN	Non-financial assets	2 452
AN.1	Produced non-financial assets	1 469
AN.11	Fixed assets	1 391
AN.12	Inventories	70
AN.13	Valuables	8
AN.2	Non-produced non-financial assets	983
AN.21	Natural resources	965
AN.22	Contracts, leases and licences	18
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	1 075
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	421
AF.3	Debt securities	100
AF.4	Loans	69
AF.5	Equity and investment fund shares	297
AF.6	Insurance, pension & standardised guarantee schemes	26
AF.7	Financial derivatives and employee stock options	8
AF.8	Other accounts receivable/payable	154

Liabilities and net worth

AF	Liabilities	3 378
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	40
AF.3	Debt securities	51
AF.4	Loans	918
AF.5	Equity and investment fund shares	2 087
AF.6	Insurance, pension & standardised guarantee schemes	12
AF.7	Financial derivatives and employee stock options	7
AF.8	Other accounts receivable/payable	263
B.90	<i>Net worth</i>	149

Table 24.4 Full sequence of accounts for financial corporations

I: Production account

Uses

P.2	Intermediate consumption	52
B.1g	<i>Value added, gross</i>	94
P.51c	Consumption of fixed capital	12
B.1n	<i>Value added, net</i>	82

Resources

P.1	Output	146
P.11	Market output	146
P.12	Output for own final use	0

II: Distribution and use of income accounts

II.1: Primary distribution of income account

II.1.1: Generation of income account

Uses

D.1	Compensation of employees	44
D.11	Wages and salaries	29
D.12	Employers' social contributions	5
D.121	Employers' actual social contributions	4
D.1211	Employers' actual pension contributions	4
D.1212	Employers' actual non-pension contributions	0
D.122	Employers' imputed social contributions	1
D.1221	Employers' imputed pension contributions	1
D.1222	Employers' imputed non-pension contributions	0
D.29	Other taxes on production	4
D.39	Other subsidies on production	0
B.2g	<i>Operating surplus, gross</i>	46

Resources

B.1g	<i>Value added, gross</i>	94
B.1n	<i>Value added, net</i>	82

P.51c1	Consumption of fixed capital on gross operating surplus	12
B.2n	<i>Operating surplus, net</i>	34

II.1.2: Allocation of primary income account

Uses

D.4	Property income	168
D.41	Interest	106
D.42	Distributed income of corporations	15
D.421	Dividends	15
D.422	Withdrawals from income of quasi-corporations	0
D.43	Reinvested earnings on foreign direct investment	0
D.44	Other investment income	47
D.441	Investment income attributable to insurance policy holders	25
D.442	Investment income payable on pension entitlements	8
D.443	Investment income attributable to collective investment fund shareholders	14
D.4431	Dividends attributable to collective investment fund shareholders	6
D.4432	Retained earnings attributable to collective investment fund shareholders	8
D.45	Rent	0
B.5g	<i>Balance of primary incomes, gross</i>	27
B.5n	<i>Balance of primary incomes, net</i>	15

Resources

B.2g	<i>Operating surplus, gross</i>	46
B.2n	<i>Operating surplus, net</i>	34
D.4	Property income	149
D.41	Interest	106
D.42	Distributed income of corporations	25
D.421	Dividends	25
D.422	Withdrawals from income of quasi-corporations	0
D.43	Reinvested earnings on foreign direct investment	7
D.44	Other investment income	8
D.441	Investment income attributable to insurance policy holders	0
D.443	Investment income attributable to collective investment fund shareholders	8
D.4431	Dividends attributable to collective investment fund shareholders	3
D.4432	Retained earnings attributable to collective investment fund shareholders	5
D.45	Rent	3

Table 24.4 Full sequence of accounts for financial corporations (cont.)

II.1.2.1: Entrepreneurial income account

Uses

D.4	Property income	153
D.41	Interest	106
D.44	Other investment income	47
D.441	Investment income attributable to insurance policy holders	25
D.442	Investment income payable on pension entitlements	8
D.443	Investment income attributable to collective investment fund shareholders	14
D.45	Rent	0
B.4g	<i>Entrepreneurial income, gross</i>	42
B.4n	<i>Entrepreneurial income, net</i>	30

Resources

B.2g	<i>Operating surplus, gross</i>	46
B.2n	<i>Operating surplus, net</i>	34
D.4	Property income	149
D.41	Interest	106
D.42	Distributed income of corporations	25
D.421	Dividends	25
D.422	Withdrawals from income of quasi-corporations	0
D.43	Reinvested earnings on foreign direct investment	7
D.44	Other investment income	8
D.441	Investment income attributable to insurance policy holders	0
D.442	Investment income payable on pension entitlements	
D.443	Investment income attributable to collective investment fund shareholders	8
D.45	Rent	3

II.1.2.2: Allocation of other primary income account

Uses

D.4	Property income	15
D.42	Distributed income of corporations	15
D.421	Dividends	15

Resources

B.4g	<i>Entrepreneurial income, gross</i>	42
B.4n	<i>Entrepreneurial income, net</i>	30

D.422	Withdrawals from income of quasi- corporations	0
D.43	Reinvested earnings on foreign direct investment	0
B.5g	<i>Balance of primary incomes, gross</i>	27
B.5n	<i>Balance of primary incomes, net</i>	15

Table 24.4 Full sequence of accounts for financial corporations (cont.)

II.2: Secondary distribution of income account

Uses

	Current transfers	277
D.5	Current taxes on income, wealth, etc.	10
D.51	Taxes on income	7
D.59	Other current taxes	3
D.62	Social benefits other than social transfers in kind	205
D.622	Other social insurance benefits	205
D.6221	Other social insurance pension benefits	193
D.6222	Other social insurance non-pension benefits	12
D.7	Other current transfers	62
D.71	Net non-life insurance premiums	13
D.711	Net non-life direct insurance premiums	0
D.712	Net non-life re-insurance premiums	13
D.72	Non-life insurance claims	48
D.721	Non-life direct insurance claims	45
D.722	Non-life re-insurance claims	3
D.75	Miscellaneous current transfers	1
D.751	Current transfers to NPISHs	1
D.759	Other miscellaneous current transfers	0

Resources

B.5g	Balance of primary incomes, gross	27
B.5n	Balance of primary incomes, net	15
	Current transfers	275
D.61	Net social contributions	212
D.611	Employers' actual social contributions	109
D.6111	Employers' actual pension contributions	104
D.6112	Employers' actual non-pension contributions	5
D.612	Employers' imputed social contributions	2
D.6121	Employers' imputed pension contributions	1
D.6122	Employers' imputed non-pension contributions	1
D.613	Households' actual social contributions	94
D.6131	Households' actual pension contributions	90
D.6132	Households' actual non-pension contributions	4
D.614	Households' social contribution supplements	10
D.6141	Households' pension contribution supplements	8
D.6142	Households' non-pension contribution supplements	2
D.61SC	Social insurance scheme service charges	3
D.7	Other current transfers	62
D.71	Net non-life insurance premiums	47
D.711	Net non-life direct insurance premiums	44
D.712	Net non-life re-insurance premiums	3

D.72	Non-life insurance claims	15
D.722	Non-life re-insurance claims	15
D.75	Miscellaneous current transfers	0

B.6g	<i>Disposable income, gross</i>	25
B.6n	<i>Disposable income, net</i>	13

II.4: Use of income account

II.4.1: Use of disposable income account

Uses

D.8	Adjustment for the change in pension entitlements	11
B.8g	<i>Saving, gross</i>	14
B.8n	<i>Saving, net</i>	2

Resources

B.6g	<i>Disposable income, gross</i>	25
B.6n	<i>Disposable income, net</i>	13

Table 24.4 Full sequence of accounts for financial corporations (cont.)

III: Accumulation accounts

III.1: Capital account

III.1.1: Change in net worth due to saving and capital transfers account

Changes in assets

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	-5
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Changes in liabilities and net worth

B.8n	<i>Saving, net</i>	2
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D.9r	Capital transfers, receivable	0
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D.92r	Investment grants, receivable	0
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D.99r	Other capital transfers, receivable	
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D.9p	Capital transfers, payable	-7
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D.91p	Capital taxes, payable	0
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D.99p	Other capital transfers, payable	-7
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III.1.2: Acquisition of non-financial assets account

Changes in assets

P.5g	Gross capital formation	8
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P.5n	Net capital formation	-4
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P.51g	Gross fixed capital formation	8
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P.511	Acquisitions less disposals of fixed assets	8
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P.5111	Acquisitions of new fixed assets	8
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P.5112	Acquisitions of existing fixed assets	0
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P.5113	Disposal of existing fixed assets	0
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P.512	Costs of ownership transfer on non-produced assets	0
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P.51c	Consumption of fixed capital	-12
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P.52	Changes in inventories	0
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P.53	Acquisitions less disposals of valuables	0
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NP	Acquisitions less disposals of non-produced assets	0
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Changes in liabilities and net worth

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	-5
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NP.1	Acquisitions less disposals of natural resources	0
NP.2	Acquisitions less disposals of contracts, leases and licences	0
NP.3	Purchases less sales of goodwill and marketing assets	0
B.9	<i>Net lending (+) / net borrowing (-)</i>	-1

Table 24.4 Full sequence of accounts for financial corporations (cont.)

III.2: Financial account

Changes in assets

F	Net acquisition of financial assets	172
F.1	Monetary gold and SDRs	-1
F.11	Monetary gold	-1
F.12	SDRs	0
F.2	Currency and deposits	10
F.21	Currency	15
F.22	Transferable deposits	-5
F.221	Inter-bank positions	-5
F.229	Other transferable deposits	0
F.29	Other deposits	0
F.3	Debt securities	66
F.31	Short-term	13
F.32	Long-term	53
F.4	Loans	53
F.41	Short-term	4
F.42	Long-term	49
F.5	Equity and investment fund shares	28
F.51	Equity	25
F.511	Listed shares	23
F.512	Unlisted shares	1
F.519	Other equity	1
F.52	Investment fund shares/units	3
F.521	Money market fund shares/units	2

Changes in liabilities and net worth

B.9	<i>Net lending (+) / net borrowing (-)</i>	-1
F	Net incurrence of liabilities	173
F.1	Monetary gold and SDRs	0
F.11	Monetary gold	0
F.12	SDRs	0
F.2	Currency and deposits	65
F.21	Currency	
F.22	Transferable deposits	26
F.221	Inter-bank positions	-5
F.229	Other transferable deposits	31
F.29	Other deposits	39
F.3	Debt securities	30
F.31	Short-term	18
F.32	Long-term	12
F.4	Loans	0
F.41	Short-term	0
F.42	Long-term	0
F.5	Equity and investment fund shares	22
F.51	Equity	11
F.511	Listed shares	7
F.512	Unlisted shares	4
F.519	Other equity	0
F.52	Investment fund shares/units	11
F.521	Money market fund shares/units	5

F.529	Non-MMF investment fund shares/units	1
	Insurance, pension and standardised guarantee schemes	7
F.6		
F.61	Non-life insurance technical reserves	2
F.62	Life insurance and annuity entitlements	0
F.63	Pension entitlements	
F.64	Claim of pension fund on pension managers	3
F.65	Entitlements to non-pension benefits	
F.66	Provisions for calls under standardised guarantees	2
F.7	Financial derivatives and employee stock options	8
F.71	Financial derivatives	8
F.711	Options	3
F.712	Forwards	5
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	1
F.81	Trade credits and advances	
F.89	Other accounts receivable/payable, excluding trade credits and advances	1

F.529	Non-MMF investment fund shares/units	6
F.6	Insurance, pension and standardised guarantee schemes	48
F.61	Non-life insurance technical reserves	7
F.62	Life insurance and annuity entitlements	22
F.63	Pension entitlements	11
F.64	Claim of pension fund on pension managers	3
F.65	Entitlements to non-pension benefits	2
F.66	Provisions for calls under standardised guarantees	3
F.7	Financial derivatives and employee stock options	8
F.71	Financial derivatives	7
F.711	Options	2
F.712	Forwards	5
F.72	Employee stock options	1
F.8	Other accounts receivable / payable	0
F.81	Trade credits and advances	0
F.89	Other accounts receivable/payable, excluding trade credits and advances	0

Table 24.4 Full sequence of accounts for financial corporations (cont.)

III.3: Other changes in assets accounts

III.3.1: Other changes in volume of assets account

Changes in assets

K.1	Economic appearance of assets	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	0
K.21	Depletion of natural resources	0
AN.21	Natural resources	0
K.22	Other economic disappearance of non-produced assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.3	Catastrophic losses	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	1
AN.1	Produced non-financial assets	0

Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.6	Changes in classification	0
K.61	Changes in sector classification and structure	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
	Total other changes in volume	0
AN.1	Produced non-financial assets	
AN.11	Fixed assets	
AN.12	Inventories	
AN.13	Valuables	
AN.2	Non-produced non-financial assets	
AN.21	Natural resources	
AN.22	Contracts, leases and licences	
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	0

AN.2	Non-produced non-financial assets	0	AF.1	Monetary gold and SDRs
AF	Financial assets/liabilities	1	AF.2	Currency and deposits
K.6	Changes in classification	-2	AF.3	Debt securities
K.61	Changes in sector classification and structure	0	AF.4	Loans
AN.1	Produced non-financial assets	0	AF.5	Equity and investment fund shares
AN.2	Non-produced non-financial assets	0	AF.6	Insurance pension & standardised guarantee schemes
AF	Financial assets/liabilities	0	AF.7	Financial derivatives and employee stock options
K.62	Changes in classification of assets and liabilities	-2	AF.8	Other accounts receivable/payable
AN.1	Produced non-financial assets	-2		
AN.2	Non-produced non-financial assets	0		
AF	Financial assets/liabilities	0		
	Total other changes in volume	-1		
AN.1	Produced non-financial assets	-2		
AN.11	Fixed assets	0		
AN.12	Inventories	0		
AN.13	Valuables	-2		
AN.2	Non-produced non-financial assets	0		
AN.21	Natural resources	-2		
AN.22	Contracts, leases and licences	0		
AN.23	Purchases less sales of goodwill and marketing assets	0		
AF	Financial assets	1		
AF.1	Monetary gold and SDRs	0		
AF.2	Currency and deposits	0		
AF.3	Debt securities	0		
AF.4	Loans	0		
AF.5	Equity and investment fund shares	0		
AF.6	Insurance pension & standardised guarantee schemes	1		
AF.7	Financial derivatives and employee stock options	0		
AF.8	Other accounts receivable/payable	0		

B.10.2 *Changes in net worth due to other*

changes in volume of assets

-1

Table 24.4 Full sequence of accounts for financial corporations (cont.)

III.3.2: Revaluation account

Changes in assets

K.7 Nominal holding gains (+)/ losses(-)

AN Non-financial assets 4

AN.1 Produced non-financial assets 2

AN.11 Fixed assets 2

AN.12 Inventories 0

AN.13 Valuables 0

AN.2 Non-produced non-financial assets 2

AN.21 Natural resources 1

AN.22 Contracts, leases and licences 1

AN.23 Purchases less sales of goodwill and marketing assets 0

AF Financial assets 57

AF.1 Monetary gold and SDRs 11

AF.2 Currency and deposits

AF.3 Debt securities 30

AF.4 Loans 0

AF.5 Equity and investment fund shares 16

AF.6 Insurance, pension & standardised guarantee schemes 0

AF.7 Financial derivatives and employee stock options 0

AF.8 Other accounts receivable/payable 0

Changes in liabilities and net worth

K.7 Nominal holding gains(-)/losses(+)

AF Liabilities 51

AF.1 Monetary gold and SDRs

AF.2 Currency and deposits

AF.3 Debt securities 34

AF.4 Loans

AF.5 Equity and investment fund shares 17

AF.6 Insurance, pension and standardised guarantee schemes

AF.7 Financial derivatives and employee stock options 0

AF.8 Other accounts receivable/payable 0

B.10.3 *Changes in net worth due to nominal holding gains / losses* 10

III.3.2.1: Neutral holding gains / losses account

Changes in assets

K.71	Neutral holding gains (+) / losses (-)	
AN	Non-financial assets	3
AN.1	Produced non-financial assets	2
AN.11	Fixed assets	2
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	1
AN.21	Natural resources	1
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	71
AF.1	Monetary gold and SDRs	14
AF.2	Currency and deposits	0
AF.3	Debt securities	18
AF.4	Loans	24
AF.5	Equity and investment fund shares	14
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

Changes in liabilities and net worth

K.71	Neutral holding gains (-) / losses (+)	
AF	Liabilities	68
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	26
AF.3	Debt securities	21
AF.4	Loans	0
AF.5	Equity and investment fund shares	14
AF.6	Insurance, pension and standardised guarantee schemes	7
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.10.3 *Changes in net worth due to neutral holding gains / losses* 6

Table 24.4 Full sequence of accounts for financial corporations (cont.)

III.3.2.2: Real holding gains / losses account

Changes in assets

K.72 Real holding gains (+) / losses (-)

AN	Non-financial assets	1
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	1
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	1
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	-14
AF.1	Monetary gold and SDRs	-3
AF.2	Currency and deposits	0
AF.3	Debt securities	12
AF.4	Loans	-24
AF.5	Equity and investment fund shares	2
AF.6	Insurance, pension & standardised guarantee schemes	-1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

Changes in liabilities and net worth

K.72 Real holding gains (-) / losses (+)

AF	Liabilities	-17
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	-26
AF.3	Debt securities	13
AF.4	Loans	0
AF.5	Equity and investment fund shares	3
AF.6	Insurance, pension and standardised guarantee schemes	-7
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.103.2 *Changes in net worth due to real holding gains / losses* 4