



COUNCIL OF THE EUROPEAN UNION

Brussels, 17 December 2010

12620/10 ADD 1

PV/CONS 41 ECOFIN 468

DRAFT MINUTES

Subject:**3027th** meeting of the Council of the European Union (ECONOMIC and
FINANCIAL AFFAIRS), held in Brussels on 13 July 2010

PUBLIC DELIBERATION ITEMS¹

"A" ITEMS list (doc. 12115/10 PTS A 67)

Item 1.	Council Directive amending Directive 2006/112/EC on the common system of value added tax as regards the rules on invoicing
Item 2.	Council Regulation on financial assistance with respect to the decommissioning of Units 1 to 4 of the Kozloduy Nuclear Power Plant in Bulgaria - "Kozloduy Programme"
AGENDA	(doc. 12020/10 OJ/CONS ECOFIN 446)

Item 3	Reform of financial supervision	1
Item 5	Programme of the Belgian Presidency	5

¹ Deliberations on Union legislative acts (Article 16(8) of the Treaty on European Union), other deliberations open to the public and public debates (Article 8 of the Council's Rules of Procedure).

"A" ITEMS

- 1. Council Directive amending Directive 2006/112/EC on the common system of value added tax as regards the rules on invoicing
 - 10858/10 FISC 60 + COR 1 (es) + COR 2 (it) + COR 3 (fr) + COR 4 (cs) + REV 1 (hu) + REV 2 (el) + REV 2 (el) + REV 3 (sv) + REV 4 (bg) + REV 5 (pl) + REV 5 (pl) + REV 7 (lv) + REV 7 COR 1 (lv)

The Council adopted the above Directive (Legal basis: Article 113 of the Treaty on the

Functioning of the European Union).

Statement by the Council and the Commission

Re Article 167a

"The Council and the Commission state that Member States may derogate from the principle laid down in Article 167 of Directive 2006/112/EC, where the supplier of goods or services is subject to taxation based on his receipts."

2. Council Regulation on financial assistance with respect to the decommissioning of Units 1 to 4 of the Kozloduy Nuclear Power Plant in Bulgaria - "Kozloduy Programme" 11557/10 ECOFIN 416 ATO 32 + COR 1 (fr)

<u>The Council</u> adopted the above Regulation (Legal basis: Article 203 of the Treaty establishing the European Atomic Energy Community).

AGENDA ITEMS

3. Reform of financial supervision

- Proposal for a Council Regulation entrusting the European Central Bank with specific tasks concerning the functioning of the European Systemic Risk Board (2009/014 (AVC))
- Proposal for a Regulation of the European Parliament and of the Council on Community macro prudential oversight of the financial system and establishing a European Systemic Risk Board (2009/0140 (COD))
- Proposal for a Regulation of the European Parliament and of the Council establishing a European Insurance and Occupational Pensions Authority (2009/0143 (COD))
- Proposal for a Regulation of the European Parliament and of the Council establishing a European Securities and Markets Authority (2009/0144 (COD))
- Proposal for a Regulation of the European Parliament and of the Council establishing a European Banking Authority (2009/142 (COD))
- Proposal for a Directive of the European Parliament and of the Council amending Directives 1998/26/EC, 2002/87/EC, 2003/6/EC, 2003/41/EC, 2003/71/EC, 2004/39/EC, 2004/109/EC, 2005/60/EC, 2006/48/EC, 2006/49/EC, and 2009/65/EC in respect of the powers of the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (2009/0161 (COD))
 - = Political approach

11669/10 EF 67 ECOFIN 422 SURE 25 CODEC 635 11962/10 EF 76 ECOFIN 438 SURE 31 CODEC 665 11963/10 EF 77 ECOFIN 439 SURE 32 CODEC 666

The Council:

- noted agreement on the text of the ESRB Regulation, set out in document 11962/1/10
 REV 1 EF 76 ECOFIN 438 SURE 31 CODEC 665;
- noted the agreement on the key Articles of the EBA Regulation set out in document 11963/2/10 REV 2 EF 77 ECOFIN 439 SURE 32 CODEC 666;
- invited the Presidency to continue negotiations with the European Parliament on this basis with a view to an agreement on all texts necessary for the Financial Supervision Reform, early enough to permit the new Authorities to begin work from 1 January 2011.

<u>The Council</u> also mandated Coreper to approve minor amendments should this be necessary to reach an agreement with the European Parliament.

5. Programme of the Belgian Presidency (Public debate pursuant to Article 8 of the Council's Rules of Procedure) Public debate

11767/10 ECOFIN 432 + REV 1 (en)

<u>The Council</u> took note of the presentation of the Presidency's work programme in the field of economic and financial affairs.
