



**COUNCIL OF
THE EUROPEAN UNION**

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COVER NOTE

from:	Mr Rory Montgomery, Permanent Representative of Ireland
on:	8 February 2012
to:	Mr Morten Bødskov, President of the Council of the European Union
No. Cion prop. :	16000/11 DROIPEN 125 EF 145 ECOFIN 717
Subject:	Proposal for a Regulation of the European Parliament and of the Council on criminal sanctions for insider dealing and market manipulation - Opt-in of Ireland

Dear President,

I refer to the provisions of Protocol No.21 to the Treaty on the Functioning of the European Union (on the position of the United Kingdom and Ireland in respect of the area of freedom, security and justice) and, in particular, to Article 3(1) thereof, under which Ireland may notify the President of the Council in writing within three months after a proposal or initiative has been presented to the Council pursuant to Title V Part Three of the Treaty on the Functioning of the European Union that it wishes to take part in the adoption and application of any such proposed measure.

I hereby notify you that, in accordance with Article 3(1) of the above mentioned Protocol, Ireland wishes to take part in the adoption and application of the following proposal:

Proposal for a Directive of the European Parliament and of the Council on criminal sanctions for insider dealing and market manipulation.

(complimentary close)

(signed) Rory Montgomery
