



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 26 March 2012

8014/12

**Interinstitutional File:
2011/0458 (COD)**

**ECOFIN 279
RELEX 264
COEST 99
NIS 25
CODEC 765**

“I” ITEM NOTE

from:	General Secretariat of the Council
to:	Permanent Representatives Committee
No Cion doc.:	COM(2011) 925 final
Subject:	Proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to the Kyrgyz Republic

1. On 21 December 2011, the Commission transmitted to the Council its proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to the Kyrgyz Republic (5075/12).
2. The proposal has been examined by the Working Party of Financial Counsellors at two meetings under the Danish Presidency. Further to the meeting on 6 March 2012, the Presidency issued a compromise set out in document 7016/1/12 REV 1.
3. Against this background the Permanent Representatives Committee is invited to:
 - endorse the text as set out in doc. 7016/1/12 REV 1.
 - invite the Presidency to conduct negotiations with the European Parliament on the basis of this text with a view to reaching an agreement at first reading.