



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 17 April 2012**

**7400/12**

**ECOFIN 232  
UEM 52**

**"I/A" ITEM NOTE**

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from:	General Secretariat of the Council
to:	Coreper/Council
Subject:	Revision of the Statutes of the Economic and Financial Committee

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1. On 20 February, the President of the Economic and Financial Committee (EFC) submitted to the Council (doc. 6816/12) a draft Council Decision on a revision of the Statutes of the EFC. This draft Council Decision had been approved by the EFC at its meeting on 10 February 2012.
2. The suggested revision of the Statutes of the EFC reflects the establishment of the post of a full-time President of the Eurogroup Working Group, by making the postholder eligible also to be elected as President of the EFC.
3. On 1 March, the European Commission was consulted on the draft Decision. It submitted its Opinion to the Council on 17 April 2012 (doc. 8851/12).
4. COREPER could therefore invite the Council to adopt, as an "A" point during one of its forthcoming meetings, the Decision as it has been finalised by the legal linguistic experts in document 6898/12 ECOFIN 196 UEM 42.