



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 18 April 2012**

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from: General Secretariat of the Council  
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No. Cion prop.: 11701/11 ECOFIN 432 UEM 207 - COM(2011) 295 final

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Subject: Proposal for a Regulation of the European Parliament and of the Council on the  
issuance of euro coins

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Following the trilogue discussions which took place on 28 March 2012, delegations will find attached the compromise text of the above proposal.

Encl

## Trilogue meeting of 28/03/2012

**Proposal for a regulation of the European Parliament and of the Council on the issuance of euro coins**  
**COM - COUNCIL - EP TEXT - COMPROMISE TEXT**

28/03/2012

|  | COM Proposal COM (2011) 295  | Council proposal | EP proposal | COMPROMISE TEXT |
|--|--|------------------|-------------|-----------------|
|  | THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,   |                  |             |                 |
|  | Having regard to the Treaty on the Functioning of the European Union, and in particular Article 133 thereof, |                  |             |                 |
|  | Having regard to the proposal from the European Commission,  |                  |             |                 |
|  | Having regard to the Opinion of the European Central Bank,   |                  |             |                 |
|  | After transmission of the draft legislative act to the national Parliaments,                                 |                  |             |                 |
|  | Acting in accordance with the ordinary legislative procedure,  |                  |             |                 |

RECITALS

|           | COM Proposal COM (2011) 295   | Council proposal | EP proposal | COMPROMISE TEXT |
|-----------|---|------------------|-------------|-----------------|
| Recital 1 | <p>The Council conclusions of 23 November 1998 and of 5 November 2002 on euro coins intended for collection, the Commission Recommendation 2009/23/EC of 19 December 2008 on common guidelines for the national sides and the issuance of euro coins intended for circulation<sup>1</sup>, endorsed by Council conclusions of 10 February 2009, and the Commission Recommendation 2010/191/EU of 22 March 2010 on the scope and effects of legal tender of euro banknotes and coins<sup>2</sup>, provide for recommended practices regarding euro collector coins, the issuance of euro coins intended for circulation, including commemorative circulation coins, and consultation prior to the destruction of fit euro circulation coins.</p> |                  |             |                 |

<sup>1</sup> OJ L 9, 14.1.2009, p. 52.

<sup>2</sup> OJ L 83, 30.3.2010, p. 70.

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| Recital 2 | <p>The lack of mandatory provisions for issuance of euro coins may result in different practices among Member States and does not achieve a sufficiently integrated framework for the single currency. In the interest of legal transparency and certainty, it is therefore necessary to introduce binding rules for the issuance of euro coins.</p>   | <p>The lack of mandatory provisions for issuance of euro coins may result in different practices <del>among</del> amongst Member States and does not achieve a sufficiently integrated framework for the single currency. In the interest of legal transparency and certainty, it is therefore necessary to introduce binding rules for the issuance of euro coins.</p> | <p>The lack of <b>general</b> mandatory provisions for issuance of euro coins – <b>without prejudice to Article 128(2) of the Treaty on the Functioning of the European Union, which allows Member States to issue euro coins</b> – may result in different practices among Member States and does not achieve a sufficiently integrated framework for the single currency. In the interest of transparency, <i>legal certainty and mutual understanding</i>, it is therefore necessary to introduce binding rules for the issuance of euro coins.</p> | <p>The lack of mandatory provisions for issuance of euro coins may result in different practices <del>among</del> amongst Member States and does not achieve a sufficiently integrated framework for the single currency. In the interest of legal transparency and certainty, it is therefore necessary to introduce binding rules for the issuance of euro coins.</p> |
| Recital 3 | <p>In accordance with Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro<sup>3</sup>, coins denominated in euro and cent and complying with the denominations and technical specifications laid down by the Council have the status of legal tender in all 'participating Member States' as defined in that Regulation. Their denominations and technical specifications are laid down in Council Regulation (EC) No 975/98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation<sup>4</sup>.</p> |   |  |   |

<sup>3</sup> OJ L 139, 11.5.1998, p. 1.

<sup>4</sup> OJ L 139, 11.5.1998, p. 6.

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| Recital 4 | <p>Apart from regular euro circulation coins, Member States may also issue commemorative euro circulation coins to celebrate specific subjects, subject to limits set per year and issuing Member State for the number of issues of such coins. It is furthermore necessary to establish certain volume limits for commemorative circulation coins in order to ensure that such coins remain a minor percentage of the total number of the 2-euro coins in circulation. At the same time, these volume limits should allow for the issuance of a sufficient volume of coins to ensure that commemorative coins can circulate effectively.</p> | <p>(4) Apart from regular <del>euro</del> circulation coins, <u>participating</u> Member States may also issue commemorative <del>euro-circulation</del> coins to celebrate specific subjects, subject to limits set per year and issuing Member State for the number of issues of such coins. It is furthermore necessary to establish certain volume limits for commemorative circulation coins in order to ensure that such coins remain a minor percentage of the total number of the 2-euro coins in circulation. At the same time, these volume limits should allow for the issuance of a sufficient volume of coins to ensure that commemorative coins can circulate effectively.</p> |  | <p>(4) Apart from regular <del>euro</del> circulation coins, <u>participating</u> Member States may also issue commemorative <del>euro-circulation</del> coins to celebrate specific subjects, subject to limits set per year and issuing Member State for the number of issues of such coins. It is furthermore necessary to establish certain volume limits for commemorative circulation coins in order to ensure that such coins remain a minor percentage of the total number of the 2-euro coins in circulation. At the same time, these volume limits should allow for the issuance of a sufficient volume of coins to ensure that commemorative coins can circulate effectively.</p> |
| Recital 5 | <p>Member States should also be able to issue euro collector coins, which are not intended for circulation and which should be readily distinguishable from euro circulation coins. Euro collector coins should have legal tender status only in the Member State of issuance and should not be issued with a view to their entry into circulation.</p>   | <p><u>Participating</u> Member States should also be able to issue <del>euro</del> collector coins, which are not intended for circulation and which should be readily distinguishable from <del>euro</del> circulation coins. <del>Euro-circulation</del> Collector coins should have legal tender status only in the Member State of issuance and should not be issued with a view to their entry into circulation.</p>  | <p>Member States should also be able to issue euro collector coins, which are not intended for circulation. <b><i>If they do so, it is important to ensure that those coins are</i></b> readily distinguishable from euro circulation coins.</p> | <p><u>Participating</u> Member States should also be able to issue <del>euro</del> collector coins, which are not intended for circulation and which should be readily distinguishable from <del>euro</del> circulation coins. <del>Euro-circulation</del> Collector coins should have legal tender status only in the Member State of issuance and should not be issued with a view to their entry into circulation.</p>  |

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| Recital 6 | <p>In order to ensure that euro collector coins are not confused with euro circulation coins they should be readily distinguishable from the latter. It is furthermore appropriate that issuances of euro collector coins are accounted for in the volume of coins to be approved by the European Central Bank (ECB), but on an aggregate basis rather than for each individual issue.</p> | <p>In order to ensure that euro collector coins are not confused with euro circulation coins they should be readily distinguishable from the latter. It is furthermore appropriate that issuances of <del>euro</del> collector coins are accounted for in the volume of coins to be approved by the European Central Bank (ECB), but on an aggregate basis rather than for each individual issue.</p> |  | <p>In order to ensure that euro collector coins are not confused with euro circulation coins they should be readily distinguishable from the latter. It is furthermore appropriate that issuances of <del>euro</del> collector coins are accounted for in the volume of coins to be approved by the European Central Bank (ECB), but on an aggregate basis rather than for each individual issue.</p>   |
| Recital 7 | <p>It is appropriate and in line with common practice among participating Member States that euro circulation coins, including commemorative circulation coins, should be put into circulation at face value, although a minor proportion may be sold at a higher price if produced with a special quality or presented in special packaging.</p>  | <p>It is appropriate and in line with common practice among participating Member States that euro circulation coins, including commemorative circulation coins, should be put into circulation at face value, although a minor proportion may be sold at a higher price if produced with a special quality or presented in special packaging.</p>   |  | <p>It is appropriate and in line with common practice among participating Member States that euro circulation coins, including commemorative circulation coins, should be put into circulation at face value, although a minor proportion may be sold at a higher price if produced with a special quality or presented in special packaging.</p> <p><b>The use of different denomination of euro coins and euro banknotes, as currently devised, should be periodically and carefully examined by the competent institutions against the criteria of cost and public acceptance. In particular, the Commission should conduct an impact assessment on the continued issuance of 1- and 2-cent coins.</b></p> |

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| Recital 7a |   |   | <i>(7a) The price of coins intended for circulation which are of special quality or are specially packaged should be fixed before they are placed in circulation.</i>  |   |
| Recital 7b |   |   | <i>(7b) The Commission should conduct an impact assessment on the continued issuance of 1 and 2 cent coins. Such an impact assessment should take into account the real cost of those cent coins. The Commission should also conduct an impact assessment on the possible issuance of 1 and 2 euro banknotes.</i>  |   |
| Recital 8  | In order to avoid that fit euro circulation coins are destroyed by one Member State while there may be a need of such coins in another, Member States should consult each other prior to the destruction of such coins.   | In order to avoid that fit <del>euro</del> circulation coins are destroyed by one Member State while there may be a need of such coins in another, Member States should consult each other prior to the destruction of such coins.                                  |  | In order to avoid that fit <del>euro</del> circulation coins are destroyed by one Member State while there may be a need of such coins in another, Member States should consult each other prior to the destruction of such coins.                                  |
| Article 1  | <b>Subject matter</b><br>This Regulation lays down rules on the issuance of euro circulation coins, including commemorative circulation coins, on the issuance of euro collector coins, and on consultation prior to the destruction of fit euro circulation coins. | <b>Subject matter</b><br>This Regulation lays down rules on the issuance of euro circulation coins, including commemorative circulation coins, on the issuance of euro collector coins, and on consultation prior to the destruction of fit euro circulation coins. | <b>Subject matter</b><br><i>Without prejudice to Article 128(2) of the Treaty on the Functioning of the European Union, establishing the Member States' right to issue euro coins,</i> this Regulation lays down general rules on the issuance of euro circulation coins, on the issuance of euro collector coins, and on consultation prior to the destruction of fit euro circulation coins. | <b>Subject matter</b><br>This Regulation lays down rules on the issuance of euro circulation coins, including commemorative circulation coins, on the issuance of euro collector coins, and on consultation prior to the destruction of fit euro circulation coins. |

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| Article 2 - introductory paragraph | <b>Definitions</b><br>For the purposes of this Regulation, the following definitions shall apply:   |  |   |   |
| Article 2 - paragraph 1            | 1. "Euro circulation coins" means euro coins intended for circulation, whose denominations and technical specifications are laid down in Council Regulation (EC) No 975/98 of 3 May 1998.     | 1. "Euro circulation coins" means <b>regular euro circulation coins and commemorative euro circulation</b> coins, intended for circulation, whose denominations and technical specifications are laid down in Council Regulation (EC) No 975/98 of 3 May 1998. | 1. " <del>Euro circulation</del> <u>Circulation coins</u> " means <u>regular and commemorative</u> euro coins intended for circulation, whose denominations and technical specifications are laid down in Council Regulation (EC) No 975/98 of 3 May 1998.  | 1. " <del>Euro circulation</del> <u>Circulation coins</u> " means <u>regular and commemorative</u> euro coins intended for circulation, whose denominations and technical specifications are laid down in Council Regulation (EC) No 975/98 of 3 May 1998.  |
| Article 2 - paragraph 1a (new)     |   | <b>1a. "Regular euro circulation coins" means euro coins intended for circulation excluding commemorative coins.</b>   | <b>1a. "Regular euro circulation coins" means euro coins intended for circulation excluding commemorative coins.</b>  |   |
| Article 2 - paragraph 2            | 2. "Commemorative euro circulation coins" means euro circulation coins, which are intended to commemorate a specific subject as specified in Article 1f of Council Regulation (EC) No 975/98. |  | 2. " <u>Regular Commemorative euro</u> circulation coins" means <u>coins intended for circulation excluding commemorative coins</u> <del>euro circulation</del> <u>coins, which are intended to commemorate a specific subject as specified in Article 1f of Council Regulation (EC) No 975/98.</u> | 2. " <u>Regular Commemorative euro</u> circulation coins" means <u>coins intended for circulation excluding commemorative coins</u> <del>euro circulation</del> <u>coins, which are intended to commemorate a specific subject as specified in Article 1f of Council Regulation (EC) No 975/98.</u> |
| Article 2 - paragraph 2a new       |   |  | "Commemorative coins " mean euro circulation coins, which are intended to commemorate a specific subject as specified in Article 1f of Council Regulation (EC) No 975/98.   | "Commemorative coins " mean euro circulation coins, which are intended to commemorate a specific subject as specified in Article 1f of Council Regulation (EC) No 975/98.   |
| Article 2 - paragraph 3            | 3. "Euro collector coins" means euro coins intended for collection that are not intended to enter into circulation.   |  | 3. " <del>Euro collector</del> Collector coins" means euro coins <del>intended</del> <u>issued with a view for collection</u> that are not intended to <del>enter</del> <u>their entry</u> into circulation.  | 3. " <del>Euro collector</del> Collector coins" means euro coins <del>intended</del> <u>issued with a view for collection</u> that are not intended to <del>enter</del> <u>their entry</u> into circulation.  |



| Article 3                         | <b>Types of euro coins</b>   |   |  |   |
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| Article 3<br>– paragraph 1        | Member States may issue two types of euro coins: euro circulation coins, which include commemorative euro circulation coins, and euro collector coins. | Member States may issue two types of euro coins: <del>euro</del> circulation coins, which include <del>commemorative euro</del> circulation coins, and <del>euro</del> collector coins. | Member States may issue two types of euro coin: euro circulation coins and euro collector coins.   | Member States may issue two types of euro coins: <del>euro</del> circulation coins, which include <del>commemorative euro</del> circulation coins, and <del>euro</del> collector coins.   |
| Article 3<br>– paragraph 1a (new) |  |   | <i>1a. The Commission shall conduct an impact assessment on the continued issuance of 1 and 2 cent coins. That impact assessment shall include a cost-benefit analysis which takes into account the real production costs of 1 and 2 cent coins set against their value and benefits.</i>                              | <b>1a. The Commission shall conduct an impact assessment on the continued issuance of 1 and 2 cent coins. That impact assessment shall include a cost-benefit analysis which takes into account the real production costs of 1 and 2 cent coins set against their value and benefits.</b> |
| Article 3<br>– paragraph 1b (new) |  |   | <i>The Commission shall also conduct an impact assessment on the possible issuance of 1 and 2 euro banknotes.<br/><br/>(1) Following the impact assessment referred to in the third paragraph, the Commission shall draft a report setting out the advantages and disadvantages of issuing 1 and 2 euro banknotes.</i> |   |
| Article 4                         | <b>Issuance of euro circulation coins</b>  |   | Issuance <i>and selling</i> of euro circulation coins  |   |
| Article 4 - paragraph 1           | 1. Euro circulation coins shall be issued at face value.   | 1. <del>Euro circulation</del> Circulation coins shall be issued and put into circulation at face value.  | 1. Euro circulation coins shall be issued <i>and put into circulation by the competent authorities of each Member State</i> at face value.   | 1. <del>Euro circulation</del> Circulation coins shall be issued and put into circulation at face value.  |

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| Article 4 - paragraph 2                          | 2. By derogation from paragraph 1, a minor proportion, not exceeding 5 % of the total value and volume of issued euro coins, may be issued above face value if justified by the special quality of the coin or a special packaging. | 2. By derogation from paragraph 1, a A minor proportion, not exceeding 5 % of the total cumulated net value and volume of <del>issued</del> euro coins <del>may be</del> issued by the Member State in question, taking into account only years with positive net issuance, may be put on the market above face value if justified by the special quality of the coin <del>or</del> , a special packaging or any additional services provided. | 2. A minor proportion, not exceeding 5 % of the total <i>outstanding</i> value and volume of issued euro coins, may be <i>sold</i> above face value if justified by the special quality of the coin or a special packaging. | 2. <del>By derogation from paragraph 1, a A</del> minor proportion, not exceeding 5 % of the total cumulated net value and volume of <del>issued</del> euro coins <del>may be</del> issued by the Member State in question, taking into account only years with positive net issuance, may be put on the market above face value if justified by the special quality of the coin <del>or</del> , a special packaging or any additional services provided. |
| Article 5  | <b>Issuance of commemorative euro circulation coins</b>   |  |   |   |
| Article 5 - paragraph 1 - introductory paragraph | 1. Each participating Member State may only issue one commemorative euro circulation coin per year, except in cases where:  | 1. Each participating Member State may only issue <del>one</del> <u>two</u> commemorative euro circulation coin per year, except in cases where:   | 1. Each participating Member State may only issue one commemorative euro circulation coin <i>every six months</i> , except where:   | 1. Each participating Member State may only issue <del>one</del> <u>two</u> commemorative euro circulation coin per year, except in cases where:  |
| Article 5 - paragraph 1 - point a                | (a) commemorative euro circulation coins are collectively issued by all participating Member States;  |  |   |   |
| Article 5 - paragraph 1 - point b                | (b) a possible commemorative euro circulation coin is issued at the occasion of a temporary vacancy or a provisional occupation of the function of Head of State.   |  |   |   |
| Article 5 - paragraph 2                          | 2. The total number of commemorative circulation coins issued for each individual issue shall not exceed the higher of the following two ceilings:  | 2. The total number of commemorative circulation coins <del>issued</del> for each individual issue shall not exceed the higher of the following two ceilings:  | 2. The total number of commemorative circulation coins <del>issued</del> for each individual issue shall not exceed the higher of the following two ceilings:   | 2. The total number of commemorative circulation coins <del>issued</del> for each individual issue shall not exceed the higher of the following two ceilings:   |

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| <p>Article 5 - paragraph 2 - point a</p> | <p>a) 0,1 % of the total number of 2-euro coins brought into circulation by all participating Member States up to the beginning of the year preceding the year of issuance of the commemorative coin; this ceiling may be raised to 2,0 % of the total circulation of 2-euro coins of all participating Member States if a widely recognised and highly symbolic subject is commemorated, in which case the issuing Member State shall refrain from launching another commemorative circulation coin issue using the raised ceiling during the subsequent four years and shall set out the reasons for choosing the raised ceiling.</p> | <p>a) 0,1 % of the total number of 2-euro coins <del>brought</del> put into circulation by all participating Member States up to the beginning of the year preceding the year of issuance of the commemorative coin; this ceiling may be raised to 2,0 % of the total circulation of 2-euro coins of all participating Member States if a widely recognised and highly symbolic subject is commemorated, in which case the issuing Member State shall refrain from launching another commemorative circulation coin issue using the raised ceiling during the subsequent four years and shall set out the reasons for choosing the raised ceiling.</p> | <p>a) 0,1 % of the total number of 2-euro coins <del>brought</del> put into circulation by all participating Member States up to the beginning of the year preceding the year of issuance of the commemorative coin; this ceiling may be raised to 2,0 % of the total circulation of 2-euro coins of all participating Member States if a widely recognised and highly symbolic subject is commemorated, in which case the issuing Member State shall refrain from launching another commemorative circulation coin issue using the raised ceiling during the subsequent four years and shall set out the reasons for choosing the raised ceiling.</p> |
| <p>Article 5 - paragraph 2 - point b</p> | <p>b) 5,0 % of the total number of 2-euro coins brought into circulation by the issuing Member State concerned up to the beginning of the year preceding the year of issuance of the commemorative coin.</p>  | <p>b) 5,0 % of the total number of 2-euro coins <del>brought</del> put into circulation by the issuing Member State concerned up to the beginning of the year preceding the year of issuance of the commemorative coin.</p>  | <p>b) 5,0 % of the total number of 2-euro coins <del>brought</del> put into circulation by the issuing Member State concerned up to the beginning of the year preceding the year of issuance of the commemorative coin.</p>  |
| <p>Article 5 - paragraph 3</p>           | <p>3. The issuance of commemorative euro circulation coins collectively issued by all participating Member States shall be approved by the Euro Group.</p>  | <p>3. The <del>issuance</del> of decision whether to issue commemorative coins with a common design collectively issued by all participating Member States shall be <del>approved by the Euro Group</del> taken by the Council. <u>The voting rights of the Member States having a derogation to the participation to the euro shall be suspended for the adoption of this decision.</u></p>   | <p>3. The <del>issuance</del> of decision whether to issue commemorative coins with a common design collectively issued by all participating Member States shall be <del>approved by the Euro Group</del> taken by the Council. <u>The voting rights of the Member States having a derogation to the participation to the euro shall be suspended for the adoption of this decision.</u></p>   |

| Article 6                                | <b>Issuance of euro collector coins</b>  | <b>Issuance of € collector coins</b>  |                | <b>Issuance of <del>€</del> collector coins</b>  |
|--|--|---|----------------|--|
| Article 6 – paragraph 1                  | 1. Euro collector coins shall have legal tender status only in the issuing Member State.   | 1. <del>€</del> collector coins shall have legal tender status only in the issuing Member State.  |                | 1. <del>€</del> collector coins shall have legal tender status only in the issuing Member State.   |
| Article 6 – paragraph 1 - subparagraph 1 | The identity of the issuing Member State shall be clearly and easily recognisable on the coin.   |   | <i>deleted</i> |  |
| Article 6 – paragraph 2                  | 2. In order to be easily differentiated from euro circulation coins, euro collector coins shall meet all of the following criteria:  | 2. In order to be easily differentiated from € circulation coins, € collector coins shall meet all of the following criteria:   |                | 2. In order to be easily differentiated from <del>€</del> circulation coins, <del>€</del> collector coins shall meet all of the following criteria:  |
| Article 6 – paragraph 2 – point a        | a) their face value shall be different from the face values of euro circulation coins;   | a) their face value shall be different from the face values of € circulation coins;   |                | a) their face value shall be different from the face values of <del>€</del> circulation coins;   |
| Article 6 – paragraph 2 – point b        | b) they shall not use images which are similar to the common sides of euro circulation coins or to any national side of euro circulation coins;  | b) they shall not use images which are similar to the common sides of € circulation coins or to any national side of € circulation coins, unless, in the latter case, the overall appearance can still be easily differentiated;  |                | b) they shall not use images which are similar to the common sides of <del>€</del> circulation coins or to any national side of <del>€</del> circulation coins, unless, in the latter case, the overall appearance can still be easily differentiated;   |
| Article 6 – paragraph 2 – point c        | c) their colour, diameter and weight shall differ significantly from euro circulation coins for at least two of these three characteristics; the difference shall be regarded as significant if the values including tolerances are outside the tolerance ranges fixed for euro circulation coins; | c) their colour, diameter and weight shall differ significantly from € circulation coins for at least two of these three characteristics; the difference shall be regarded as significant if the values including tolerances are outside the tolerance ranges fixed for euro circulation coins; |                | c) their colour, diameter and weight shall differ significantly from <del>€</del> circulation coins for at least two of these three characteristics; the difference shall be regarded as significant if the values including tolerances are outside the tolerance ranges fixed for euro circulation coins; |

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| Article 6 – paragraph 2 – point d) | d) they shall not have a shaped edge with fine scallops or a 'Spanish flower' shape;  |   |  |  |
| Article 6 – paragraph 3            | 3. Euro collector coins may be issued at or above face value.   | 3. Euro collector coins may be <b>solid</b> at or above face value. | 3. <del>Euro collector</del> <u>Collector</u> coins may be <del>issued</del> <u>put at market</u> at or above face value.  | 3. <del>Euro collector</del> <u>Collector</u> coins may be <del>issued</del> <u>put at market</u> at or above face value.  |
| Article 6 – paragraph 4            | 4. The issuances of euro collector coins shall be accounted for on an aggregated basis in the volume of coin issuance to be approved by the ECB.  |   | 4. The issuances of <del>euro</del> collector coins shall be accounted for on an aggregated basis in the volume of coin issuance to be approved by the ECB.  | 4. The issuances of <del>euro</del> collector coins shall be accounted for on an aggregated basis in the volume of coin issuance to be approved by the ECB.  |
| Article 6 – paragraph 5            | 5. Member States shall take all appropriate measures to prevent euro collector coins from being used as means of payments, such as special packaging, certificate of authentication, previous announcement from the issuing authority or issuance above face value.   |   | 5. Member States shall take all appropriate measures to <del>prevent euro</del> discourage collector coins from being used as means of payments, <del>such as special packaging, certificate of authentication, previous announcement from the issuing authority or issuance above face value.</del> | 5. Member States shall take all appropriate measures to <del>prevent euro</del> discourage collector coins from being used as means of payments, <del>such as special packaging, certificate of authentication, previous announcement from the issuing authority or issuance above face value.</del> |
| Article 7                          | <b>Consultation prior to the destruction of euro circulation coins</b><br>Prior to the destruction of euro circulation coins which are not euro coins unfit for circulation in accordance with Article 2(b) of Regulation (EU) No 1210/2010, Member States shall consult each other via the relevant subcommittee of the Economic and Financial Committee and inform the Mint Directors of the participating Member States as defined in Council Regulation (EC) No 974/98. |   |  |  |

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| Article 7 – paragraph 1a (new) |   |  | <p><i>The Member State shall indicate which type of coin (euro circulation coin, euro collector coin or euro commemorative coin) is to be destroyed as this will directly affect the ceilings established in points (a) and (b) of Article 5(2).</i></p> |  |
| Article 8 - paragraph 1        | <p><b>Entry into force</b><br/>This Regulation shall enter into force on the twentieth day following its publication in the Official Journal of the European Union.</p> |  |  |  |
| Article 8 - paragraph 2        | <p>It shall be binding in its entirety and directly applicable in the Member States in accordance with the Treaties.</p>  |  |  |  |

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