



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 19 April 2012

8874/12

**ATO 57
CONOP 75**

“I/A” ITEM NOTE

from: General Secretariat of the Council
to: Delegations

No. Cion prop.: 7663/12 ATO 33 CONOP 48 RESTREINT UE

Subject: Proposal for a Council Decision authorising the Commission to negotiate renewal of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO)
- Adoption

1. The Commission forwarded the above proposal to the Council on 22 March 2012, based on Article 101 of the Euratom Treaty.
2. Following examination of the proposal, the Working Party on Atomic Questions reached agreement on the text of this Decision as set out in Annex to doc. 8873/12.
3. Coreper could therefore invite the Council:
 - to adopt the text as set out in Annex to doc. 8873/12 as an "A" item.
 - to record in its minutes the attached joint statement.

**Draft joint statement by the Commission and the Council
on the Agreement between Euratom and KEDO
to be entered in the minutes of the Council**

In accordance with the Council Decision (doc. 8873/12) issuing directives to the Commission to negotiate the renewal of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO) and with its negotiating directives, the Council and the Commission state that:

1. Euratom will participate in KEDO for the purpose of winding up KEDO. The Commission, as Euratom's representative on the KEDO Executive Board, will protect Euratom's financial interests and to that end do its utmost to recover the investments of the European Atomic Energy Community (Euratom) in KEDO;
2. Euratom will not make any financial contribution to KEDO's budget, either under the renewed Agreement which will expire on 31 May 2013 or within the framework of the possible automatic renewals;
3. If, in particular at the time of the annual reassessment of the situation on the basis of the Commission report, it should emerge that the strict terms of Euratom's participation in KEDO specified above are not being complied with or if a current member of KEDO should decide to withdraw from that organisation, Euratom shall forthwith consider withdrawing immediately from KEDO.
