



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 8 May 2012

9091/12

**FIN 285
INST 297
PE-L 25**

"I/A" ITEM NOTE

from :	Budget Committee
to :	Permanent Representatives Committee/Council
No. Cion prop. :	9253/12 FIN 291
Subject :	Proposal for transfer of appropriations No. DEC08/2012 within Section III - Commission - of the general budget for 2012

1. The Commission submitted to the Council a proposal for transfer of appropriations No. DEC08/2012 within Section III - Commission - of the general budget for 2012.

The purpose of this proposal is to release the reserves of EUR 5.5 million from Article 40 02 41 (*Reserves for financial interventions - differentiated appropriations*) to Article 16 02 02 (*Multimedia actions*) and item 16 03 02 01 (*Communication of the Commission Representations*), as recorded in document 9253/12 FIN 291.

2. The aim of this transfer is to release the reserve of EUR 5.5 million, the Commission having fulfilled the conditions for releasing these reserves.

3. The Budget Committee examined the proposal for a transfer at its meeting on 8 May 2012.
4. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in ANNEX to that effect.

DRAFT LETTER

from : President of the Council
to : President of the Commission
copy: President of the European Parliament

Sir,

In accordance with Article 24(4) of the Financial Regulation of 25 June 2002¹ as interpreted in point 20 of the joint declaration on transitional measures applicable to the budgetary procedure after the entry into force of the Lisbon Treaty, I inform you that the Council has approved the transfer of appropriations No. DEC08/2012 within Section III - Commission - of the general budget for 2012.

(Complimentary close).

¹ As last amended by Regulation (EU, Euratom) No 1081/2010 of the European Parliament and of the Council of 24 November 2010.