081725/EU XXIV. GP
Eingelangt am 16/05/12

COUNCIL OF THE EUROPEAN UNION

Brussels, 16 May 2012
(OR. en)

14764/11
ADD 29 REV 1

Interinstitutional File:
2011/0249 (NLE)

WTO 329
AMLAT 84
SERVICES 96
COMER 193

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: Trade Agreement between the European Union and its Member States, of the one part, and Colombia and Peru, of the other part

ANNEX VII

LIST OF COMMITMENTS ON ESTABLISHMENT

(referred to in Article 114 of this Agreement)

SECTION A

COLOMBIA

1. The List of Commitments below indicates the economic activities committed by Colombia pursuant to Article 114 of this Agreement and, by means of reservations, the market access and national treatment limitations that apply to establishments and investors from the other Party in those sectors. The list is composed of the following elements:

   (a) first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalization to which the reservations apply;

(b) second column describing the applicable reservations and the obligation affected (Market Access or National Treatment). The Market Access and National Treatment commitments are independent; therefore if Market Access is not committed in a sub-sector (remains "unbound"), this does not invalidate the National Treatment commitment.

The sectors or sub-sectors which are not included in the following list are not committed.

2. In identifying individual sectors and sub-sectors:

(a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 4, ISIC REV 3.1, 2002; and

(b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 112 and113 of this Agreement.Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the other Party.

4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

5. In accordance with Article 112 of this Agreement, non-discriminatory requirements as regards the types of legal form of an establishment are not included in the list below.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

NOTES ON THE LIMITATIONS APPLIED TO SECTORIAL SPECIFIC COMMITMENTS ON ESTABLISHMENT IN SERVICES AND NON SERVICES SECTORS

Note number 1: Colombia reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups, including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andrés, Providencia, and Santa Catalina.

Note number 2: Colombia reserves the right to adopt or maintain any measure according rights or preferences to local communities with respect to the support and development of expressions relating to intangible cultural patrimony declared pursuant to Resolución No. 0168 de 2005.

Note number 3: If the Colombian State decides to sell all or part of its interest in an enterprise to a person other than a Colombian state enterprise or other Colombian government entity, it shall first offer such interest exclusively, and under the conditions established in articles 3 and 11 of Ley 226 de 1995, to:

(a) current, pensioned, and former employees (other than former employees terminated for just cause) of the enterprise and of other enterprises owned or controlled by the enterprise;

(b) associations of employees and former employees of the enterprise;

(c) employee unions;

(d) federations and confederations of trade unions;

(e) employee funds ("fondos de empleados");

(f) pension and severance funds; and

(g) cooperative entities.

However, once such interest has been transferred or sold, Colombia does not reserve the right to control any subsequent transfer or other disposal of such interest.

Note number 4: A juridical person organized under the laws of another country, and with its principal domicile in another country, must establish as a branch in Colombia in order to develop a concession obtained from the Colombian State.

Note number 5: Only natural or juridical persons with their main office in the free port of San Andrés, Providencia, and Santa Catalina may supply services in this region.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Taxes National Treatment With regard to foreign corporations, a tax exists on remittances of profits[1].
ALL SECTORS	Real estate National Treatment Colombia reserves the right to adopt or maintain any measure related to ownership of real property by foreigners in border regions, national coasts, or insular territory of Colombia. for the purposes of this entry: "border region" means a zone of two kilometers in width, parallel to the national border line; "national coast" means a zone of two kilometers in width, parallel to the line of the highest tide; and "insular territory" means islands, islets, keys, headlands, and shoals that are part of the territory of Colombia.

[1] Colombia considers that this tax is in conformity with the provisions of Article XIV of the GATS, in particular with the footnote of paragraph d) and therefore it is not specified or scheduled in this list.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Investment Market Access and National Treatment Foreign investment is allowed in all sectors of the economy except for investment projects in activities relating to national defense and the processing and disposal of toxic, hazardous or radioactive waste not produced in Colombia.
1. AGRICULTURE, HUNTING, FORESTRY	
A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services[2]	None, except as indicated in notes number 1, 2 and 3 of this Section.
B. Forestry and logging (ISIC rev 3.1: 020) excluding advisory and consultancy services[3]	None, except as indicated in notes number 1, 2 and 3 of this Section.

[2] Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).

[3] Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).

Sector or Sub-Sector	Description of Reservations
2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services[4]	Market Access and National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Only Colombian nationals may engage in artisanal fishing. A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial waters only in association with a Colombian enterprise that owns a permit. The costs of the permit and fishing license are higher for foreign-flagged vessels than for Colombian-flagged vessels. If the flag of a foreign-flagged vessel is that of a country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral agreement shall determine whether or not the requirement to associate with a Colombian enterprise that owns a permit applies.
3. MINING AND QUARRYING	
A. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10)	None, except as indicated in notes number 1, 2 and 3 of this Section.
B. Extraction of crude petroleum and natural gas [5] (ISIC rev 3.1: 1110)	None, except as indicated in notes number 1, 2 and 3 of this Section.
C. Mining of metal ores (ISIC rev 3.1: 13)	None, except as indicated in notes number 1, 2 and 3 of this Section.

[4] Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).

[5] Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in ENERGY SERVICES under 18.A.

Sector or Sub-Sector	Description of Reservations
D. Other mining and quarrying (ISIC rev 3.1: 14)	None, except as indicated in notes number 1, 2 and 3 of this Section.
4. MANUFACTURING[6]	
A. Manufacture of food products and beverages (ISIC rev 3.1: 15)	None, except as indicated in notes number 1, 2 and 3 of this Section.
B. Manufacture of tobacco products (ISIC rev 3.1: 16)	None, except as indicated in notes number 1, 2 and 3 of this Section.
C. Manufacture of textiles (ISIC rev 3.1: 17)	None, except as indicated in notes number 1, 2 and 3 of this Section.
D. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	None, except as indicated in notes number 1, 2 and 3 of this Section.
E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	None, except as indicated in notes number 1, 2 and 3 of this Section.
F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)	None, except as indicated in notes number 1, 2 and 3 of this Section.

[6] This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

Sector or Sub-Sector	Description of Reservations
G. Manufacture of paper and paper products (ISIC rev 3.1: 21)	None, except as indicated in notes number 1, 2 and 3 of this Section.
H. Publishing, printing and reproduction of recorded media[7] (ISIC rev 3.1: 22), excluding publishing and printing on a fee or contract basis[8]	None, except as indicated in notes number 1, 2 and 3 of this Section.
I. Manufacture of coke oven products (ISIC rev 3.1: 231)	None, except as indicated in notes number 1, 2 and 3 of this Section.
J. Manufacture of refined petroleum products (ISIC rev 3.1: 232)	None, except as indicated in notes number 1, 2 and 3 of this Section.
K. Manufacture of chemicals and chemical products other than explosives (ISIC rev 3.1: 24 excluding manufacturing of explosives)	None, except as indicated in notes number 1, 2 and 3 of this Section.
L. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	None, except as indicated in notes number 1, 2 and 3 of this Section.

[7] The sector is limited to manufacturing activities. It does not include activities which are audiovisual related or present a cultural content.

[8] Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).

Sector or Sub-Sector	Description of Reservations
M. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	None, except as indicated in notes number 1, 2 and 3 of this Section.
N. Manufacture of basic metals (ISIC rev 3.1: 27)	None, except as indicated in notes number 1, 2 and 3 of this Section.
O. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	None, except as indicated in notes number 1, 2 and 3 of this Section.
P. Manufacture of machinery	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None, except as indicated in notes number 1, 2 and 3 of this Section.
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None, except as indicated in notes number 1, 2 and 3 of this Section.
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None, except as indicated in notes number 1, 2 and 3 of this Section.

Sector or Sub-Sector	Description of Reservations
d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	None, except as indicated in notes number 1, 2 and 3 of this Section.
e) Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	None, except as indicated in notes number 1, 2 and 3 of this Section.
f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	None, except as indicated in notes number 1, 2 and 3 of this Section.
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	None, except as indicated in notes number 1, 2 and 3 of this Section.
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	None, except as indicated in notes number 1, 2 and 3 of this Section.
S. Manufacture of other (non-military) transport equipment (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None, except as indicated in notes number 1, 2 and 3 of this Section.

Sector or Sub-Sector	Description of Reservations
T. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 361, 369)	None, except as indicated in notes number 1, 2 and 3 of this Section.
U. Recycling (ISIC rev 3.1: 37)	None, except as indicated in notes number 1, 2 and 3 of this Section.
5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER (EXCLUDING NUCLEAR BASED ELECTRICITY GENERATION)	
A. Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010)[9]	None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access Only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (comercialización) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power.

[9] Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.

Sector or Sub-Sector	Description of Reservations
B. Manufacture of gas; distribution of gaseous fuels through mains on own account (part of ISIC rev 3.1: 4020)[10]	None, except as indicated in notes number 1, 2 and 3 of this Section.
C. Production of steam and hot water; distribution of steam and hot water on own account (part of ISIC rev 3.1: 4030)[11]	None, except as indicated in notes number 1, 2 and 3 of this Section.
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) Only locally qualified lawyers can supply services in respect of domestic law.	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

[10] Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

[11] Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

Sector or Sub-Sector	Description of Reservations
b) 1. Accounting and Bookkeeping Services (CPC 862)	National Treatment Registration as an accountant is required, for which it is necessary to be a Colombian national having the exercise of civil rights or a foreigner domiciled in Colombia for at least three years prior to the application. Evidence of accounting experience of not less than one (1) year, acquired in Colombia either during or upon completion of studies in public accountancy. Market Access None
c) Taxation Advisory Services (CPC 863)	None
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
i) Veterinary services (CPC 932)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access Unbound.
k) Retail sales of pharmaceuticals and retail sales of medical and orthopedically goods (CPC 63211) and other services supplied by pharmacists − Provisions set out for Sector 9. Distribution Services apply	National Treatment None. Market Access None.

Sector or Sub-Sector	Description of Reservations
B. Computer and Related Services (CPC 84)	For CPC 841, CPC 842, CPC 843 and CPC 844 None For CPC 845+849 Market Access: None, except as indicated in note number 1 of this Section. For CPC 845+849 National Treatment: None except as indicated in notes number 1, 2 and 3 of this Section.
C. Research and Development Services	Notes number 1, 2 and 3 of this Section apply as limitations to National Treatment on this sector.
a) Research and experimental development services on physical sciences (CPC 85101)	National Treatment None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local firms, with the involvement, where possible, of recognized research groups and centres. Market Access Unbound
b) Research and experimental development services on social sciences and humanities (CPC 852)	National Treatment None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local firms, with the involvement, where possible, of recognized research groups and centres. Market Access Unbound

Sector or Sub-Sector	Description of Reservations
c) Interdisciplinary Research and Development services (CPC 853)	National Treatment None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local firms, with the involvement, where possible, of recognized research groups and centres. Market Access Unbound
D. Real Estate Services	
a) Involving Own or Leased Property (CPC 821)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
b) On a Fee or Contract Basis (CPC 822)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
b) Relating to Aircraft (CPC 83104)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	None
d) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
e) Relating to personal and household goods (CPC 832)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
f) Telecommunications equipment rental (CPC 7541)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
F. Other Business Services	
b) Market Research and Opinion Polling (CPC 864)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
c) Management Consulting Services (CPC 865)	None

Sector or Sub-Sector	Description of Reservations
d) Services Related to Management Consulting (CPC 866)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
e) Technical Testing and Analysis Services (CPC 8676)	None
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Only Colombian nationals may engage in artisanal fishing. The costs of the permit and fishing license are higher for foreign-flagged vessels than for Colombian-flagged vessels. If the flag of a foreign-flagged vessel is that of a country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral agreement shall determine whether or not the requirement to associate with a Colombian enterprise that owns a permit applies Market Access None, except as indicated in note number 1 of this Section. A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial waters only in association with a Colombian enterprise that owns a permit.
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885, not including those part of CPC 88442)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
i) Placement and Supply Services of Personnel (CPC 872)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
k) Related Scientific and Technical Consulting Services (CPC 8675)	None
l) 1. Maintenance and repair of vessels (part of CPC 8868)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
l) 4. Maintenance and Repair of Aircraft and parts thereof (CPC 8868)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
m) Building-Cleaning Services (CPC 874)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
o) Packaging Services (CPC 876)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
p) Printing and Publishing (CPC 88442)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
q) Convention Services (CPC 87909)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
r) 1. Translation and Interpretation Services (CPC 87905)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
r) 2. Interior Design and other Specialty Design Services (CPC 87907) It does not include jewelry design nor handicrafts design	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
r) 3. Collection Agency Services (CPC 87902)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
r) 4. Credit reporting services (CPC 87901)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
r) 5. Duplicating services (CPC 87904)[12]	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

[12] Does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

Sector or Sub-Sector	Description of Reservations
r) 6. Telecommunications consulting services (CPC 7544)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
r) 7. Telephone answering services (CPC 87903)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
7. COMMUNICATION SERVICES	
A. Postal and courier services Services relating to the handling[13] of postal items[14] according to the following list of sub-sectors, whether for domestic or foreign destinations:	National Treatment None, except as indicated in notes 1, 2, and 3 of this Section Only juridical persons established under Colombian law whose main corporate purpose is the provision of postal services may supply postal services and courier services in Colombia Market access: None, except as indicated in note 1 of this Section. In Colombia, the postal services indicated in i) to iv) are provided exclusively by the official postal operator.

[13] The term "handling" should be taken to include clearance, sorting, transport and delivery.

[14] "Postal item" refers to items handled by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
i) Handling of addressed written communications on any kind of physical medium[15], including -Hybrid mail service -Direct mail ii) Handling of addressed parcels and packages[16] iii) Handling of addressed press products[17], iv) Handling of the items referred to in i) to (ii) above as registered or insured mail v) Express delivery services[18] for items referred to in (i) to (iii) above, vi) Handling of non-addressed items, vii) Exchange of documents[19]	

[15] E.g. letter, postcards.

[16] Books, catalogues are included hereunder.

[17] Journals, newspapers, periodicals.

[18] Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

[19] Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
B. Telecommunications Services[20] These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	
a. All services consisting of the transmission and reception of signals by any electromagnetic means[21] excluding broadcasting[22]	National Treatment None, except that *Colombia Telecomunicaciones S.A. E.S.P.* provides long-distance basic public switched telephony services under the same regulatory conditions as the other operators, other than the initial licence payment and duration of licence validity. Market access None
b. Satellite broadcast transmission services	National Treatment None Market access None

[20] In Colombia the provision of networks and telecommunications services, which is a public service entrusted to the state, is widespread and must be paid for by a contribution to the Information Technology and Telecommunications Fund. (Article 10 Law 1341)

[21] These services do not include information online and/or data processing (including processing of transactions) included in Section 1.B. Computer Services.

[22] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Sector or Sub-Sector	Description of Reservations
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	For CPC 511, CPC 512, CPC 513, CPC 514, CPC 515 and CPC 516: None For CPC 517 and 518: National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. For CPC 517 and 518: Market Access None, except as indicated in note number 1 of this Section.
9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material)	These commitments do not include sectors in which the government establishes a monopoly, pursuant to Article 336 of the *Constitución Política* de Colombia, with revenue to be dedicated for public or social services[23]. This limitation does not affect National Treatment. These commitments do not include distribution or sale of books, magazines, periodical publications, or printed or electronic newspapers; of recordings of movies or videos; of music recordings in audio or video format; of printed music scores or scores readable by machines; and of handicrafts. National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

[23] At the date of the signature of this Agreement, Colombia has in place monopolies only with respect to liquor and games of chance.

Sector or Sub-Sector	Description of Reservations
A. Commission Agents' Services	
a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
b) Other Commission Agents' Services (CPC 621)	None.
B. Wholesale Trade Services	
a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542)	None.
c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products)	None.

Sector or Sub-Sector	Description of Reservations
C. Retailing Services	
a) Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121)	None.
b) Retailing Services of telecommunication terminal equipment (part of CPC 7542)	None.
c) Food retailing services (CPC 631)	None.
d) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods (CPC 632 excluding CPC 63211 and 63297)	None.
D. Franchising (CPC 8929)	None.

Sector or Sub-Sector	Description of Reservations
10. EDUCATIONAL SERVICES (only privately funded services)	
D. Adult Education Services (CPC 924[24])	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
11. ENVIRONMENTAL SERVICES	These commitments do not include public services whether owned and operated or contracted out by local, regional or central government. Sewage services, refuse disposal services and sanitation and similar services must be supply by a domiciliary public service enterprise, which must be organized under the "*Empresas de Servicios Públicos"* or "*ESP"* regime, must be domiciled in Colombia and organized under Colombian law as a share company (*sociedad por acciones*). National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

[24] Colombia understands regular education system to mean the formal education system provided for in its legislation.

Sector or Sub-Sector	Description of Reservations
A. Waste Water Services (CPC 9401)	National Treatment None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community. Market Access None, except services established or maintained for a public purpose.
B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste	
a) Refuse Disposal Services (CPC 9402)	National Treatment None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community. Market Access None, except services established or maintained for a public purpose.

Sector or Sub-Sector	Description of Reservations
b) Sanitation and Similar Services (CPC 9403)	National Treatment None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community. Market Access None, except services established or maintained for a public purpose.
C. Protection of ambient air and climate (CPC 9404)[25]	National Treatment None. Market Access None, except services established or maintained for a public purpose.
D. Remediation and clean up of soil and waters	
a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 9406)	National Treatment None. Market Access None, except services established or maintained for a public purpose.

[25] Corresponds to Cleaning Services of Exhaust Gases .

Sector or Sub-Sector	Description of Reservations
E. Noise and vibration abatement (CPC 9405)	National Treatment None. Market Access None, except services established or maintained for a public purpose.
F. Protection of biodiversity and landscape	
a) Nature and landscape protection services (part of CPC 9406)	National Treatment None. Market Access None, except services established or maintained for a public purpose.
G. Other environmental and ancillary services (CPC 94090)	National Treatment None. Market Access None, except services established or maintained for a public purpose.

Sector or Sub-Sector	Description of Reservations
12. FINANCIAL SERVICES	
All financial services	Except for reinsurance and retrocession, nothing in these commitments applies to financial services forming part of a statutory system of social security or public retirement plans. In the disposal of State holdings in enterprises, special conditions are offered exclusively to Colombian natural or legal persons. The establishment of suppliers of financial services from abroad is only permitted in the form of affiliated companies or subsidiaries. The supply of financial services must correspond to the purpose specifically authorized, which must adopt the corporate form required by Colombian legislation. Agencies of foreign financial entities may not supply financial services in Colombia. In the case of Banks and Insurances Companies and no later than four (4) years after the entry into force of this Agreement, Colombia will allow the establishment through branches

Sector or Sub-Sector	Description of Reservations
	Colombia reserves the right to choose how to regulate such forms of establishment of branches, including among others, their characteristics, structure, relationship to their parent company, capital requirements, technical reserves, and obligations regarding risk patrimony and their investments.[26]. Other modalities are excluded. For that purpose, Colombia may require that the capital assigned to the branches of banks of the other Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of banks of the other Party shall be limited by the capital assigned and brought into Colombia. The supply of financial services in Colombia requires prior Government authorization. Such authorization is granted in accordance with the relevant requirements in Colombian legislation and with the regulatory principles generally accepted at the international level.

[26] Colombia may establish the following requirements, among others:

(a) require branches to comply with the same obligations currently required or that may be required in the future of banks established under Colombian law;

(b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular bank of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that bank;

(c) require a bank that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

(d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of banks of the other Party established in Colombia be subject to Colombian law and authorities;

(e) issue regulations for the branches, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors;

(f) require that all subsequent capitalization have the same treatment as the branch's initial capital;

(g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;

(h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and

(i) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in their solvency margin nor a deficit in other capital requirements contemplated in local regulations.

Sector or Sub-Sector	Description of Reservations
	In particular, the authorization permitting suppliers of financial services to operate in Colombia is subject to verification by the Finance Superintendence (Superintendencia Financiera de Colombia) of the character, responsibility and qualifications of persons participating in the operation as owners, directors or managers. In addition, the Finance Superintendence verifies that the applicant entities have satisfactory controls to prevent the laundering of assets and to manage risks, and that they have consolidated supervision in conformity with generally accepted principles in this respect at the international level. No later than four (4) years after the entry into force of this Agreement, Colombia will allow banks and insurance companies of the other Party to establish in its territory by way of branches.

Sector or Sub-Sector	Description of Reservations
A. Insurance and insurance-related services	
1. direct insurance (including co-insurance)	None, except that Colombia reserves the right to choose how to regulate the establishment of branches, including among others, their characteristics, structure, relationship to their parent company, the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors; capital requirements, technical reserves, and obligations regarding risk patrimony and their investments[27]. For that purpose, Colombia may require that the capital assigned to the branches of insurance companies of the other Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of insurance companies of the other Party shall be limited by the capital assigned and brought into Colombia

[27] Colombia may establish the following requirements, among others:

(a) require branches to comply with the same obligations currently required or that may be required in the future of insurance companies established under Colombian law;

(b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular insurance company of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that insurance company;

(c) require an insurance company that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

(d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of insurance companies of the other Party established in Colombia be subject to Colombian law and authorities;

(e) require that any subsequent capitalization or reserve increase have the same treatment as the branch's initial capital and reserves;

(f) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;

(g) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and

(h) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in the investment of their technical reserves that could constitute a breach of their contractual obligations, nor a deficit in their solvency margin or technical reserves that constitutes insufficient coverage from the claims rate deviation reserve and other risks that may arise in their operation, nor a deficit in other capital requirements contemplated in local regulations.

Sector or Sub-Sector	Description of Reservations
2. reinsurance and retrocession 3. insurance inter-mediation, such as brokerage and agency 4. services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services	None.
B. Banking and other financial services (excluding insurance)	

Sector or Sub-Sector	Description of Reservations
1. acceptance of deposits and other repayable funds from the public 2. lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transaction 3. financial leasing	None, except that Colombia reserve the right to choose how to regulate the establishment of bank branches including among others, their characteristics, structure, relationship to their parent company, the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors; capital requirements, technical reserves, and obligations regarding risk patrimony and their investments, capital requirements, technical reserves, and obligations regarding risk patrimony and their investments[28]. For that purpose, Colombia may require that the capital assigned to the branches of banks of the other Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of banks of the other Party shall be limited by the capital assigned and brought into Colombia.

[28] Colombia may establish the following requirements, among others:

(a) require branches to comply with the same obligations currently required or that may be required in the future of banks established under Colombian law;

(b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular bank of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that bank;

(c) require a bank that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

(d) require that the acts undertaken and contracts entered into in Colombia by branches of banks of the other Party established in Colombia be subject to Colombian law and authorities;

(e) issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; and responsibility vis-à-vis local creditors;

(f) require that any subsequent capitalization have the same treatment as the branch's initial capital;

(g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;

(h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and

(i) Allow branches established in Colombia to make transfers of their net profits, provided that no deficiencies arise in the solvency margin and other capital requirements contemplated in local regulations.

Sector or Sub-Sector	Description of Reservations
4. all payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts 5. guarantees and commitments 6. trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following: (a). money market instruments (including cheques, bills, certificates of deposits); (b) foreign exchange;	

Sector or Sub-Sector	Description of Reservations
(c) derivative products including, but not limited to, futures and options; (d). exchange rate and interest rate instruments, including products such as swaps, forward rate agreements; (e). transferable securities; and (f). other negotiable instruments and financial assets, including bullion. 7. participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues 8. money broking	

Sector or Sub-Sector	Description of Reservations
9. asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services, excluding pension funds, management and severance payment funds management (Sociedades Administradoras de Fondos de Pensiones y Cesantias) and other assets management relating to the social security system.	None, excluding: custodial services, unless they are related to managing a collective investment scheme; trustee services, but not excluding the holding in trust of investments by a collective investment scheme established as a trust; and; execution services, unless they are related to managing a collective investment scheme.
10. settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments 11. provision and transfer of financial information, and financial data processing and related software.	None.

Sector or Sub-Sector	Description of Reservations
12. advisory, intermediation and other auxiliary financial services on all the activities listed in subparagraphs 1 through 11, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643)	For CPC 641 None. For CPC 642 and CPC 643 National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. For CPC 642 and CPC 643 Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
B. Travel Agencies and Tour Operators Services (CPC 7471)	None.
C. S Tourist Guides Services (CPC 7472)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
A. Entertainment Services	
Circus, amusement park and similar attraction services (CPC 96194)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
Ballroom, discotheque and dance instructor services (CPC 96195)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
B. News and Press Agencies Services (CPC 962)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section. The director or general manager of a newspaper published in Colombia that focuses on Colombian politics must be a Colombian national.
C. Libraries, archives museums and other cultural services (only privately funded services) (CPC 963)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access Unbound.

Sector or Sub-Sector	Description of Reservations
D. Sporting services (CPC 9641)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access Unbound.
E. Recreation park and beach Services (CPC 96491)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
16. TRANSPORT SERVICES	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section.
A. Maritime transport	Colombia undertakes commitments according Maritime Transport Services List.
B. Internal Waterways Transport	
a) Passenger transportation (CPC 7221)	None.
b) Freight transportation (CPC 7222)	None.

Sector or Sub-Sector	Description of Reservations
C. Rail Transport	
a) Passenger transportation (CPC 7111)	National Treatment None. Market Access None, except restrictions on the number of concessions and the total number of operations.
b) Freight transportation (CPC 7112)	National Treatment None. Market Access None, except restrictions on the number of concessions and the total number of operations.
D. Road Transport	
a) Passenger Transportation (CPC 7121 and CPC 7122)	National Treatment None. Market Access None, except restrictions on the number of concessions and the total number of operations.
b) Freight Transportation (CPC 7123, excluding transportation of mail on own account)	None.

Sector or Sub-Sector	Description of Reservations
E. Pipeline transport of goods other than fuel (CPC 7139)	National Treatment None. Market Access None, except restrictions on the number of concessions and the total number of operations.
17. SERVICES AUXILIARY TO TRANSPORT	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section. Unbound respecting the number of concessions and the total number of operations.
A. Services auxiliary to Maritime Transport	
g) Rental of Vessels with Crew (CPC 7213)	None.
h) Pushing and towing services (CPC 7214)	National Treatment and Market Access None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (*sociedad anónima*) whose corporate objective is the construction, maintenance, and administration of ports.

Sector or Sub-Sector	Description of Reservations
j) Other supporting and auxiliary services (part of CPC 749)	None.
B. Services auxiliary to internal waterways transport	
a) Cargo-handling services (part of CPC 741)	None.
b) Storage and warehouse services (part of CPC 742)	None.
c) Freight transport agency services (part of CPC 748)	None.
d) Rental of Vessels with Crew (CPC 7223)	None.
e) Pushing and towing services (CPC 7224)	National Treatment and Market Access None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (*sociedad anónima*) whose corporate objective is the construction, maintenance, and administration of ports.
g) Other supporting and auxiliary services (part of CPC 749)	None.
C. Services auxiliary to rail transport	
a) Cargo-handling services (part of CPC 741)	None.
b) Storage and warehouse services (part of CPC 742)	None.

Sector or Sub-Sector	Description of Reservations
c) Freight transport agency services (part of CPC 748)	None.
d) Pushing and towing services (CPC 7113)	None.
e) Supporting services for rail transport services (CPC 743)	None.
f) Other supporting and auxiliary services B (part of CPC 749)	None.
Customs Clearance Services (as defined in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services *("intermediación para servicios postales")* and *mensajeria especializada* (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users *("Usuarios Aduaneros Permanentes")* or Highly Exporting Users *("Usuarios Altamente Exportadores")*. Market Access None [29], except restrictions on the number of concessions for these type of services.

[29] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to road transport	
a) Cargo-handling services (part of CPC 741)	None.
b) Storage and warehouse services (part of CPC 742)	None.
c) Freight transport agency services (part of CPC 748)	None.
d) Rental of Commercial Road Vehicles with Operators (CPC 7124)	None.
e) Supporting services for road transport equipment (CPC 744)	None.
f) Other supporting and auxiliary services (part of CPC 749)	None.

Sector or Sub-Sector	Description of Reservations
Customs Clearance Services (as defined in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services *("intermediación para servicios postales")* and *mensajeria especializada* (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users *("Usuarios Aduaneros Permanentes")* or Highly Exporting Users *("Usuarios Altamente Exportadores")*. Market Access None [30], except restrictions on the number of concessions for these type of services.
E. Services auxiliary to air transport services	
a) Ground handling services	None.
b) Storage and warehouse services (part of CPC 742)	None.
c) Freight transport agency services (part of CPC 748)	None.
e) Sales and Marketing	None, except provisions on commissions and/or payments that transporters apply to travel agents and to intermediaries in general.
f) Computer Reservations System	None.
g) Airport management	None.

[30] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
Customs Clearance Services (as defined in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None, except that In order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services *("intermediación para servicios postales")* and *mensajeria especializada* (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users *("Usuarios Aduaneros Permanentes")* or Highly Exporting Users *("Usuarios Altamente Exportadores").* Market Access None [31], except restrictions on the number of concessions for these type of services.
F. Services auxiliary to pipeline transport of goods other than fuel	
a) Storage and warehouse services of goods other than fuel transported by pipelines, (part of CPC 742)	None.
18. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883)	None

[31] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
B. Transportation of petroleum and natural gas (CPC 71310)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in notes number 1, 2 and 3 of this Section. Unbound respecting the number of concessions and the total number of operations.
C. Storage and warehouse services of fuels transported through pipelines (part of CPC 742) Bulk storage services of liquids or gases (CPC 74220)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in notes number 1, 2 and 3 of this Section.
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water It applies what is set out in Sector 9. Distribution Services	National Treatment None. Market Access None, except that only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (*comercialización*) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power.

Sector or Sub-Sector	Description of Reservations
E. Retailing Services of motor fuel (CPC 613) It applies what is set out in Sector 9. Distribution Services	None.
F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled gas), steam and hot water It applies what is set out in Sector 9. Distribution Services	National Treatment None. Market Access None, except that only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (*comercialización*) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power.
G. Services incidental to energy distribution (including the operation of transmission /distribution of electricity) (CPC 887)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section. Only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (*comercialización*) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power. Unbound in respect of the establishment of exclusive areas for services incidental to energy distribution in order to ensure universal service

Sector or Sub-Sector	Description of Reservations
COMMUNITY, SOCIAL AND PERSONAL SERVICES OTHER SERVICES	
Funeral, cremation and undertaking services (CPC 97030)	National Treatment None, except as indicated in notes number 1, 2 and 3 of this Section. Market Access None, except as indicated in note number 1 of this Section. The supply of funeral services can be done by entities of cooperative or mutual nature, nonprofit entities (*entidades sin ánimo de lucro*) and corporations (*sociedades comerciales*), referred to in Article 86 of Law 1328 of 2009, independent of who are their shareholders.

LIST OF MARITIME TRANSPORT SERVICES

NOTES TO THE LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this list, a multimodal transport operator (defined in point 3 of the definitions of the notes to the list of international maritime transport services of this Section) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations and this additional commitment, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

1. In the case of Colombia, due to its geographical location, "cabotage" is the one realized between Colombian continental ports or Colombian insular ports, in accordance to Article 143 of Decree 2324 of 1984[32] and Article 2 of Decree 804 of 2001[33].

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of other Members to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

[32] DECREE 2324 OF 1984: (….)."ARTICLE 143.- INTERNATIONAL AND CABOTAGE TRANSPORT: Maritime transport services can be international or of cabotage. The international services are supplied between foreign ports and Colombian ports, and the cabotage services between Colombian ports.
PARÁGRAFO [PARAGRAPH]:-When in a transport cabotage operation the cargo is loaded/discharged or passengers are laded/unladed in a foreign port, it will be consider, for all the effects, as international transport."

[33] DECREE 804 OF 2001: "Article 2: Definitions: (…) Cabotage maritime transport: It is the one realized between Colombian continental ports or Colombian insular ports"

These activities include, but are not limited to:

(a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerised information systems and electronic data interchange (subject to the provisions of the Section 4, Chapter 5, Title IV of this Agreement);

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

(f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.

3. "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. "Maritime cargo handing services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:

– the loading/discharging of cargo to/from a ship;

– the lashing/unlashing of cargo;

– the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of the other Party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

– marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

– acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

8. "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

9. Movement of equipment. International maritime transport suppliers may move / relocate equipments (empty containers, flatbeds, etc.) in their ships between Colombian ports[34].

[34] According to Colombian legislation, these activities do not include *cabotaje*.

Sector or Sub-Sector	Description Reservations
TRANSPORT SERVICES	
MARITIME TRANSPORT SERVICES	
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage transport (as defined in point 1 of the definitions of the notes to the list of international maritime transport services of this Section)	(a) Establishment of registered company for the purpose of operating a fleet under the national flag of the State of establishment National Treatment Unbound Market Access Unbound (b) Other forms of commercial presence for the supply of international maritime transport services (as defined in point 2 of the definitions of the notes to the list of international maritime transport services of this Section): National Treatment None Market Access None The following services at the port are made available to international maritime transport suppliers on reasonable and non discriminatory terms and conditions: 1. Pilotage 2. Towing and the tug assistance 3. Provisioning, fuelling and watering 4. Garbage collecting and ballast waste disposal 5. Port Captain's services 6. Navigation aids 7. Shore-based operational services essential to ship operations including communications, water and electrical supplies 8. Emergency repair facilities 9. Anchorage, berth and berthing services

Sector or Sub-Sector	Description Reservations
Maritime auxiliary services	
Maritime Cargo Handling Services (as defined in point –4 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access None[35], except restrictions on the number of concessions and the total number of operations for these type of services. The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.
Storage and Warehousing Services (CPC 742)	National Treatment None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access None[36], except restrictions on the number of concessions and the total number of operations for these type of services. The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.

[35] Public utility concession or licensing procedures may apply in case of occupation of the public domain.
[36] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description Reservations
Customs Clearance Services (as defined in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services ("intermediación para servicios postales") and mensajeria especializada (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users ("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores"). Market Access None[37], except restrictions on the number of concessions and the total number of operations for these type of services.
Container Station and Depot Services (as defined in point 6 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None Market Access None[38], except restrictions on the number of concessions and the total number of operations for these type of services.
Maritime Agency Services (as defined –in point 7 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None Market Access None, except restrictions on the number of concessions and the total number of operations for these type of services.
Maritime Freight Forwarding Services (as defined in point 8 of the definitions of the notes to the list of international maritime transport services of this Section)	National Treatment None Market Access None, except restrictions on the number of concessions and the total number of operations for these type of services.

[37] Public utility concession or licensing procedures may apply in case of occupation of the public domain.
[38] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PL	Poland

PT Portugal
RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of commitments below indicate the economic activities liberalised pursuant to Article 114 of this Agreement and, by means of reservations, the market access and national treatment limitations that apply to establishments and investors of the signatory Andean Countries in those activities. The lists are composed of the following elements:

   (a) first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalisation to which the reservations apply; and

   (b) a second column describing the applicable reservations.

When the column referred to under subparagraph (b) only includes European Union Member State-specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations[1].

Sectors or sub-sectors not mentioned in the list below are not committed.

2. In identifying individual sectors and sub-sectors:

(a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002;

(b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991;and

(c) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.

[1] The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral EU-broad reservations that may apply.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the signatory Andean Countries.

4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

5. In accordance with Article 112 of this Agreement non-discriminatory requirements as regards the types of legal form of an establishment are not included in the list below.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Real estate AT, BG, CY, CZ, DK, EE, ES, EL, FI, HU, IE, IT, LT, LV, MT, PL, RO, SI, SK: Limitations on acquisition of land and real estate by foreign investors[2]
ALL SECTORS	Public utilities EU: Economic activities considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators[3].
ALL SECTORS	Types of establishment EU: Treatment accorded to subsidiaries (of third country companies) formed in accordance with the law of a European Union Member State and having their registered office, central administration or principal place of business within the territory of the European Union is not extended to branches or agencies established in a European Union Member State by a third country company. BG: Establishment of branches is subject to authorisation EE: At least one half of the members of the Board of directors shall have their residence in the European Union. FI: A foreigner carrying on trade as a partner in a Finnish limited or general partnership needs a trade permit and has to be permanently resident in the European Union. For all sectors except telecommunications services, there is a nationality condition and residency requirement for at least half of the ordinary and deputy members of the Board of Directors. Company exemptions may, however, be granted. If a foreign organization intends to carry on a business or trade by establishing a branch in Finland, a trade permit is required. A permission to act as a founder of a limited company is required of a foreign organization or a private person, who is not an European Union citizen. For telecommunications services, permanent residency for half of the founders and half of the members of the Board of directors is required. If the founder is a juridical person, there is also a residence requirement for that juridical person. IT: Access to industrial, commercial and artisanal activities is subject to a residence permit and specific authorization to pursue the activity BG, PL: The scope of operations of a representative office may only encompass advertising and promotion of the foreign parent company represented by the office.

[2] As regards services sectors, these limitations do not go beyond the limitations reflected in the existing commitments under the GATS.

[3] Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific listing is not practical. To facilitate comprehension, specific footnotes in this list of commitments will indicate in an illustrative and non-exhaustive way those sectors where public utilities play a major role.

Sector or Sub-Sector	Description of Reservations
	PL: With the exception of financial services, unbound for branches. Non-European Union investors can undertake and conduct economic activity only in the form of a limited partnership, limited joint-stock partnership, limited liability company, and joint-stock company (in the case of legal services only in the form of registered partnership and limited partnership). RO: The sole administrator or the chairman of the Board of directors as well as half of the total number of administrators of the commercial companies shall be Romanian citizens unless otherwise stipulated in the company contract or its statutes. The majority of the commercial companies' auditors and their deputies shall be Romanian citizens. SE: A foreign company (which has not established a legal entity in Sweden) shall conduct its commercial operations through a branch, established in Sweden with independent management and separate accounts. Building projects with duration of less than a year are exempted from the requirements of establishing a branch or appointing a resident representative. A limited liability company (joint stock company) may be established by one or several founders. A founding party shall either reside in Sweden or be a Swedish legal entity. A partnership can only be a founding party if each partner resides in Sweden. Corresponding conditions prevail for establishment of all other types of legal entities. At least 50 per cent of the members of the Board of directors shall reside in Sweden. Foreign or Swedish citizens not residing in Sweden, who wishes to conduct commercial operations in Sweden, shall appoint and register with the local authority a resident representative responsible for such activities. Residency conditions might be waived if it can be proved that they are not necessary in a given case. SI: The establishment of branches by foreign companies is conditioned with the registration of the parent company in a court register in the country of origin for at least one year. SK: A foreign natural person whose name is to be registered in the Commercial Register as a person authorized to act on behalf of an entrepreneur is required to submit residence permit for the Slovak Republic.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Investment ES: Investment in Spain by foreign government and foreign public entities (which tends to imply, besides economic, also non-economic interests to entity's part), directly or through companies or other entities controlled directly or indirectly by foreign governments, needs prior authorization by the government. BG: In enterprises where the public (State or municipal) share in the equity capital exceeds 30 per cent, the transfer of these shares to third parties needs authorisation. Certain economic activities related to the exploitation or use of State or public property are subject to concessions granted under the provisions of the Concessions Act. Foreign investors cannot participate in privatisation. Foreign investors and Bulgarian juridical persons with controlling foreign participation require permission for a) prospecting, development or extraction of natural resources from the territorial sea, the continental shelf or the exclusive economic zone and b) acquisition of a controlling participation in companies engaged in any of the activities specified under a). FR: Foreign purchases exceeding 33,33 per cent of the shares of capital or voting rights in existing French enterprise, or 20 per cent in publicly quoted French companies, are subject to the following regulations: - investments of less than 7.6 million euro in French enterprises with a turnover not exceeding 76 million euro are free, after a delay of 15 days following prior notification and verification that these amounts are met; - after a period of one month following prior notification, authorization is tacitly granted for other investments unless the Minister of Economic Affairs has, in exceptional circumstances, exercised its right to postpone the investment. Foreign participation in newly privatized companies may be limited to a variable amount, determined by the government of France on a case by case basis, of the equity offered to the public. For establishing in certain commercial, industrial or artisanal activities, a specific authorization is needed if the managing director is not holder of a permanent residence permit. FI: Acquisition of shares by foreign owners giving more than one third of the voting rights of a major Finnish company or a major business undertaking (with more than 1000 employees or with a turnover exceeding 168 million euro or with a balance sheet total exceeding 168 million euro) is subject to confirmation by the Finnish authorities; the confirmation may be denied only if an important national interest would be jeopardized. These limitations do not apply to telecommunications services.

Sector or Sub-Sector	Description of Reservations
	HU: Unbound for foreign participation in newly privatized companies. IT: Exclusive rights may be granted or maintained to newly-privatized companies. Voting rights in newly privatized companies may be restricted in some cases. For a period of five years, the acquisition of large equity stakes of companies operating in the fields of defence, transport services, telecommunications and energy may be subject to the approval of the competent authorities.
ALL SECTORS	Geographical zones FI: In the Åland Islands, limitations on the right of establishment by natural persons who do not enjoy regional citizenship in Åland or by any juridical person without permission by the competent authorities of the Åland Islands.
1. AGRICULTURE, HUNTING, FORESTRY	
A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services[4]	AT, HU, MT, RO: Unbound for agricultural activities. CY: Non-European Union participation is allowed only up to 49 per cent. FR: The establishment of agricultural enterprises by non-European Union nationals and the acquisition of vineyards by non-European Union investors are subject to authorisation. IE: Establishment by non-European Union residents in flour milling activities is subject to authorisation.
B Forestry and logging (ISIC rev 3.1: 020) excluding advisory and consultancy services	BG: Unbound for logging activities.
2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services	AT: At least 25 per cent of vessels have to be registered in Austria. BE, FI, IE, LV, NL, PT, SK: Foreign investors not incorporated and not having their principal office in Belgium, Finland, Ireland, Latvia, the Netherlands, Portugal and the Slovak Republic respectively cannot own Belgian, Finnish, Irish, Latvian, Dutch, Portuguese and Slovak flag vessels respectively CY, EL: Non-European Union participation is allowed only up to 49 per cent. DK: Non-European Union residents cannot own one-third or more of a business engaged in commercial fishing. Non-European Union residents cannot own Denmark flag vessels except through an enterprise incorporated in Denmark. FR: Non-European Union nationals cannot participate in the maritime State property for fish/shellfish/algae farming. Foreign investors not incorporated and not having their principal office in France cannot own more than 50 per cent of a French flag vessel.

[4] Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).

Sector or Sub-Sector	Description of Reservations
	DE: Sea fishing licence granted only to vessels entitled to fly the flag of Germany. These are fishing vessels of which the majority of shares is owned by European Union citizens or companies established in accordance with European Union rules and that have their principal place of business in a European Union Member State. The use of the vessels must be headed and supervised by persons residing in Germany. In order to obtain a fishing licence, all fishing vessels must register with the relevant coastal states in which the ships have their homeports. EE: Ships are entitled to fly Estonian flag if located in Estonia and majority ownership is held by Estonian nationals in general partnership and in limited partnership companies or other legal entities that are located in Estonia with voting majority held by Estonian nationals in the Board of directors. BG, HU, LT, MT, RO: Unbound. IT: Foreigners other than European Union residents cannot own a majority interest in Italian flag vessels or a controlling interest in ship owning companies having their headquarters in Italy. Fishing in Italian territorial waters is reserved to Italian flag vessels. SE: Foreign investors not incorporated and not having their principal office in Sweden cannot own more than 50 per cent of a Swedish flag vessel. Acquisition by foreign investors of 50 per cent or more of shares in firms engaged in commercial fishing activities in Swedish waters requires authorisation. SI: Ships are entitled to fly the Slovenian flag if more than half of the ship is owned by European Union citizens or by juridical persons having their headquarters in a European Union Member State. UK: Reservation on the acquisition of UK flagged vessels, unless the investment is at least 75 per cent owned by British citizens and/or by companies which are at least 75 per cent owned by British citizens, in all cases resident and domiciled in the UK. Vessels must be managed, directed and controlled from within the UK.

Sector or Sub-Sector	Description of Reservations
3. MINING AND QUARRYING[5] A. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10) B. Extraction of crude petroleum and natural gas[6] (ISIC rev 3.1: 1110) C. Mining of metal ores (ISIC rev 3.1: 13) D. Other mining and quarrying (ISIC rev 3.1: 14)	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required). Unbound for extraction of crude petroleum and natural gas. ES: Unbound for foreign investment in strategic minerals.
4. MANUFACTURING[7]	
A. Manufacture of food products and beverages (ISIC rev 3.1: 15)	None
B. Manufacture of tobacco products (ISIC rev 3.1: 16)	None
C. Manufacture of textiles (ISIC rev 3.1: 17)	None
D. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	None
E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	None

[5] The horizontal limitation on public utilities applies.

[6] Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in ENERGY SERVICES under 18.A.

[7] Does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

Sector or Sub-Sector	Description of Reservations
F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)	None
G. Manufacture of paper and paper products (ISIC rev 3.1: 21)	None
H Publishing, printing and reproduction of recorded media[8] (ISIC rev 3.1: 22, excluding publishing and printing on a fee or contract basis[9])	IT: Nationality condition for owner of publishing and printing companies.
I. Manufacture of coke oven products (ISIC rev 3.1: 231)	None
J. Manufacture of refined petroleum products[10] (ISIC rev 3.1: 232)	EU: Investors from countries which are energy suppliers may be prohibited to obtain the control of the activity. Unbound for direct branching (incorporation is required).
K. Manufacture of chemicals and chemical products other than explosives (ISIC rev 3.1: 24 excluding manufacturing of explosives)	None
L. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	None
M. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	None
N. Manufacture of basic metals (ISIC rev 3.1: 27)	None

[8] The sector is limited to manufacturing activities. It does not include activities which are audiovisual related or present a cultural content.

[9] Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).

[10] The horizontal limitation on public utilities applies.

Sector or Sub-Sector	Description of Reservations
O. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	None
P. Manufacture of machinery	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None
d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	None
e) Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	None
f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	None
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	None
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	None

Sector or Sub-Sector	Description of Reservations
S. Manufacture of other (non-military) transport equipment (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None
T. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 361, 369)	None
U. Recycling (ISIC rev 3.1: 37)	None
5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER[11] (EXCLUDING NUCLEAR BASED ELECTRICITY GENERATION)	
A. Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010)[12]	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
B. Manufacture of gas; distribution of gaseous fuels through mains on own account (part of ISIC rev 3.1: 4020)[13]	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
C. Production of steam and hot water; distribution of steam and hot water on own account (part of ISIC rev 3.1: 4030)[14]	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).

[11] The horizontal limitation on public utilities applies.

[12] It does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES,.

[13] It does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

[14] It does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

Sector or Sub-Sector	Description of Reservations
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861)[15] excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, *huissiers de justice* or other *officiers publics et ministériels*	AT: Foreign lawyers' (who must be fully qualified in their home country) equity participation and shares in the operating result of any law firm may not exceed 25 per cent. They may not have decisive influence in decision making. BE: Quotas apply for appearing before the "Cour de cassation" in non-criminal cases. FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas. DK: Only lawyers with a Danish license to practice and law firms registered in Denmark may own shares in a Danish law firm. Only lawyers with a Danish license to practise may sit on the Board of directors or be part of the management of a Danish law firm. Requirement of a Danish legal examination in order to obtain a Danish licence. FR: Some types of legal form ("association d'avocats" and "société en participation d'avocat") are reserved to lawyers fully admitted to the Bar in FR. In a law firm providing services in respect of French or European Union law, at least 75 per cent of the partners holding 75 per cent of the shares shall be lawyers fully admitted to the Bar in FR. HU: Commercial presence should take the form of partnership with a Hungarian barrister (ügyvéd) or a barrister's office (ügyvédi iroda), or representative office. PL: While other types of legal forms are available for European Union lawyers, foreign lawyers only have access to the legal forms of registered partnership and limited partnership.

[15] It includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the investor or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take *inter alia* the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of an European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

Sector or Sub-Sector	Description of Reservations
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	AT: Foreign accountants' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent, if they are not members of the Austrian Professional Body. CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector. DK: In order to enter into partnerships with Danish authorised accountants, foreign accountants have to obtain permission from the Danish Commerce and Companies Agency.
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	AT: Foreign auditors' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent, if they are not members of the Austrian Professional Body. CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector. CZ, SK: At least 60 per cent of capital share or voting rights are reserved to nationals. DK: In order to enter into partnerships with Danish authorised accountants, foreign accountants have to obtain permission from the Danish Commerce and Companies Agency. FI: Residency requirement for at least one of the auditors of a Finnish Liability company. LV: In a commercial company of sworn auditors more than 50 per cent of the voting capital shares shall be owned by sworn auditors or commercial companies of sworn auditors of the European Union. LT: Non less that 75 per cent of shares should belong to European Union auditors or auditing companies. SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Only such persons may be shareowners or form partnerships in companies which practice qualified auditing (for official purposes). Residency required for approval. SI: The share of foreign persons in auditing companies may not exceed 49 per cent of the equity.

Sector or Sub-Sector	Description of Reservations
c) Taxation Advisory Services (CPC 863)[16]	AT: Foreign tax advisors' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent; this applies only to non-members of the Austrian Professional Body. CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector.
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors. LV: For architectural services, in order to receive a licence enabling to engage in business activity with full range of legal responsibility and rights to sign a project, practice of 3 years in Latvia in the field of projecting and university degree is required.
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors.
h) Medical (including psychologists) and Dental services (CPC 9312 and part of CPC 85201)	AT: Unbound except for dental services and for psychologists and psychotherapists, where: none DE: Economic needs test when medical doctors and dentists are authorized to treat members of public insurance schemes. Main criteria: shortage of doctors and dentists in the given region. FI: Unbound FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LV: Economic needs test. Main criteria: shortage of doctors and dentists in the given region. BG, LT: The supply of service is subject to authorization which is based on a health services plan established in function of needs, taking into account the population and already existing medical and dental services. SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services; the supply of blood, blood preparations and transplants; autopsy UK: Establishment for doctors under the National Health Service is subject to medical manpower planning.

[16] It does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

Sector or Sub-Sector	Description of Reservations
i) Veterinary services (CPC 932)	AT: Unbound BG: Economic needs test. Main criteria: population and density of existing business. HU: Economic needs test. Main criteria: labour market conditions in the sector. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle".
j) 1. Midwives services (part of CPC 93191)	BG, FI, MT, SI: Unbound. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LT: Economic needs test may be applied. Main criteria: employment situation in the sub-sector.
j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	AT: Foreign investors are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutricians. BG, MT: Unbound. FI, SI: Unbound for Physiotherapists and Paramedical Personnel. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LT: Economic needs test may be applied. Main criteria: employment situation in the sub-sector. LV: Economic needs test for foreign physiotherapists and paramedical personnel. Main criteria: employment situation in the given region.
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists[17]	AT, BG, CY, FI, MT, PL, RO, SE, SI: Unbound BE, DE, DK, EE, ES, FR, IT, HU, IE, LV, PT, SK: Authorisation is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.

[17] The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States . As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.

Sector or Sub-Sector	Description of Reservations
B. Computer and Related Services (CPC 84)	None
C. Research and Development Services[18] a) Research and Development services on natural sciences (CPC 851) b) Research and Development services on Social Sciences and Humanities (CPC 852 excluding psychologists services)[19] c) Interdisciplinary Research and Development services (CPC 853)	For a) and c): EU: For publicly funded Research and Development services, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. For b): None
D. Real Estate Services[20]	
a) Involving Own or Leased Property (CPC 821)	None
b) On a Fee or Contract Basis (CPC 822)	None
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	LT: Ships must be owned by Lithuanian natural persons or companies established in Lithuania. SE: To fly the Swedish flag proof of dominating Swedish operating influence must be shown in case of foreign ownership interests in ships
b) Relating to Aircraft (CPC 83104)	EU: Aircraft used by European Union carriers have to be registered in the European Union Member State licensing the carrier or elsewhere in the European Union. The aircraft must be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control (including nationality of directors). Waivers can be granted for short term lease contracts or under exceptional circumstances.

[18] The horizontal limitation on public utilities applies.

[19] Part of CPC 85201 which is to be found under 6.A.h) - Medical and dental services.

[20] The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or Sub-Sector	Description of Reservations
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	None
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None
e) Relating to personal and household goods (CPC 832)	AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound for CPC 83202
f) Telecommunications equipment rental (CPC 7541)	None
F. Other Business Services	
a) Advertising (CPC 871)	None
b) Market Research and Opinion Polling (CPC 864)	None
c) Management Consulting Services (CPC 865)	None
d) Services Related to Management Consulting (CPC 866)	HU: Unbound for arbitration and conciliation services (CPC 86602).
e) Technical Testing and Analysis Services[21] (CPC 8676)	None
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	CY, CZ, EE, LT, MT, SK, SI: Unbound
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	None

[21] The horizontal limitation on public utilities applies to technical testing and analysis services compulsory for the granting of marketing authorisations or for utilisation authorisations (e.g. car inspection, food inspection).

Sector or Sub-Sector	Description of Reservations
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885)	None
i) Placement and Supply Services of Personnel	
i) 1. Executive search (CPC 87201)	BG, CY, CZ, DE, EE, FI, LV, LT, MT, PL, PT, RO, SK, SI: Unbound
i) 2. Placement Services (CPC 87202)	AT, BG, CY, CZ, EE, FI, LV, LT, MT, PL, PT, RO, SK: Unbound BE, FR, IT: State monopoly DE: Authorisation is subject to an economic needs test. Main criteria: situation and development of the labour market
i) 3. Supply Services of office support personnel (CPC 87203)	AT, BG, CY, CZ, DE, EE, FI, LV, LT, MT, PL, PT, RO, SK, SI: Unbound IT: State monopoly
i) 4 Model agency Services (part of CPC 87209)	None.
j) 1. Investigation Services (CPC 87301)	BE, BG, CY, CZ, DE, ES, EE, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI: Unbound
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	DK: Requirement of nationality and residence for members of the Board of directors. Unbound for the supply of airport guard services BG, CY, CZ, EE, FI, LV, LT, MT, PL, RO, SI, SK: Licence may be granted only to nationals and to national registered organisations. ES: Unbound for direct branching (incorporation is required). Access is subject to prior authorization.
k) Related Scientific and Technical Consulting Services[22] (CPC 8675)	FR: Foreign investors require a specific authorisation for exploration and prospecting services.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	None
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	LV: State monopoly. SE: Economic needs tests apply when an investors intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints.

[22] The horizontal limitation on public utilities applies to certain activities related to mining (minerals, oil, gas, etc.).

Sector or Sub-Sector	Description of Reservations
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	SE: Economic needs tests apply when an investors intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints
l) 4. Maintenance and Repair of Aircraft and parts thereof (part of CPC 8868)	None
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods[23] (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	None
m) Building-Cleaning Services (CPC 874)	None
n) Photographic Services (CPC 875)	CY, EE, MT: Unbound
o) Packaging Services (CPC 876)	None
p) Printing and Publishing (CPC 88442)	LT, LV: Establishment rights in publishing sector granted only to nationally incorporated juridical persons (no branches). PL: Nationality requirement for the editor-in-chief of newspapers and journals. SE: Residency requirements for publisher and owner of publishing and printing company.
q) Convention Services (part of CPC 87909)	None
r) 1. Translation and Interpretation Services (CPC 87905)	DK: Authorisation for authorised public translators and interpreters may limit the scope of activity. PL: Unbound for the supply of sworn interpretation services. BG, HU, SK: Unbound for official translation and interpretation.

[23] Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1 to 6.F.l) 4.
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.

Sector or Sub-Sector	Description of Reservations
r) 2. Interior Design and other Specialty Design Services (CPC 87907)	None
r) 3. Collection Agency Services (CPC 87902)	IT, PT: Nationality condition for investors.
r) 4. Credit reporting services (CPC 87901)	BE: For consumer credit databanks, nationality condition for investors. IT, PT: Nationality condition for investors.
r) 5. Duplicating services (CPC 87904)[24]	None
r) 6. Telecommunications consulting services (CPC 7544)	None
r) 7. Telephone answering services (CPC 87903)	None

[24] It does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

Sector or Sub-Sector	Description of Reservations
7. COMMUNICATION SERVICES	
A. Postal and Courier Services (Services relating to the handling[25] of postal items[26] according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) Handling of addressed written communications on any kind of physical medium[27], including Hybrid mail service and Direct mail, (ii) Handling of addressed parcels and packages[28], iii) Handling of addressed press products[29], (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services[30] for items referred to in (i) to (iii) above, vi) Handling of non-addressed items, (vii) Document exchange[31]	None[32]

[25] The term "handling" should be taken to include clearance, sorting, transport and delivery.

[26] "Postal item" refers to items handled by any type of commercial operator, whether public or private.

[27] E.g. letter, postcards.

[28] Books, catalogues are included hereunder.

[29] Journals, newspapers, periodicals.

[30] Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

[31] Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

[32] For subsectors i) to iv), individual licences imposing particular universal services obligations and/or financial contribution to a compensation fund may be required.

Sector or Sub-Sector	Description of Reservations
Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than 2.5 times the public basic tariff, provided that they weigh less than 50 grams[33], plus the registered mail service used in the course of judicial or administrative procedures.) (part of CPC 751, part of CPC 71235[34] and part of CPC 73210[35])	
B. Telecommunications Services These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	

[33] "Items of correspondence" : a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

[34] Transportation of mail on own account by any land mode.

[35] Transportation of mail on own account by air.

Sector or Sub-Sector	Description of Reservations
a) All services consisting of the transmission and reception of signals by any electromagnetic means[36], excluding broadcasting[37]	None[38]
b) Satellite broadcast transmission services[39]	EU: service suppliers in this sector may be subject to obligations to safeguard general interest objectives related to the conveyance of content through their network in line with the European Union regulatory framework for electronic communications. BE: Unbound
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors. CY, CZ, HU, MT, SK: Unbound
9.DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material) All sub-sectors mentioned below[40]	AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices and of toxic substances. For the distribution of pharmaceutical products and of tobacco products, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. FI: Unbound for distribution of alcoholic beverages and pharmaceutical products.

[36] These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

[37] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

[38] Footnote for clarification purposes: Some European Union Member States maintain public participation in certain telecommunication operators. European Union Member States reserve their rights to maintain such public participation in the future. This is not a market access limitation. In Belgium, government participation and voting rights in Belgacom are freely determined under legislative powers as is presently the case under the law of 21 March 1991 on the reform of government-owned economic enterprises.

[39] These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

[40] The horizontal limitation on public utilities applies to the distribution of chemical products, of pharmaceuticals, of products for medical use such as medical and surgical devices, medical substances and objects for medical use, of military equipment and precious metals (and stones) and in some European Union Member States also to the distribution of tobacco and tobacco products and of alcoholic beverages.

Sector or Sub-Sector	Description of Reservations
A. Commission Agents' Services	
a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None
b) Other Commission Agents' Services (CPC 621)	None
B. Wholesale Trade Services	
a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542)	None
c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products[41])	FR, IT: State monopoly on tobacco. FR: Authorisation of wholesale pharmacies is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.

[41] These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.

Sector or Sub-Sector	Description of Reservations
C. Retailing Services[42] Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121) Retailing Services of telecommunication terminal equipment (part of CPC 7542) Food retailing services (CPC 631) (Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods[43] (CPC 632 excluding CPC 63211 and 63297)	ES, FR, IT: State monopoly on tobacco. BE, BG, DK, FR, IT, MT, PT: Authorisation for department stores (in the case of FR only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment. IE, SE: Unbound for the retail sale of alcoholic beverages. SE: Authorisation for temporary trade in clothing, shoes and foodstuffs that are not consumed at the point of sale may be subject to an economic needs test. Main criteria: impact on existing stores in the geographic area in question.
D. Franchising (CPC 8929)	None

[42] It does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B. and 6.F.l).
It does not include retailing services of energy products which are to be found in ENERGY SERVICES under 18.E and 18.F.

[43] Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL SERVICES in 1.A.k).

Sector or Sub-Sector	Description of Reservations
10. EDUCATIONAL SERVICES (only privately funded services)	
A. Primary Education Services (CPC 921) B. Secondary Education Services (CPC 922) C. Higher Education Services (CPC 923) D. Adult Education Services (CPC 924)	EU: Participation of private operators in the education network is subject to concession. AT: Unbound for higher education services. Unbound for education services for adults by means of radio or television broadcasting. BG: Unbound for the supply of primary and/or secondary education services by foreign natural persons and associations and for the supply of higher education services. CZ, SK: Nationality condition for majority of members of the Board of directors. Unbound for the supply of higher education services except for post-secondary technical and vocational education services (CPC 92310). CY, FI, MT, RO, SE: Unbound EL: Nationality condition for majority of members of the Board of directors in primary and secondary schools. Unbound for higher education institutions granting recognised States diplomas. ES, IT: Needs test for opening private universities authorised to issue recognised diplomas or degrees; procedure involves an advice of the Parliament. Main criteria: population and density of existing establishments. HU, SK: The number of schools being established may be limited by local authorities (or in the case of high schools and other higher education institutions by central authorities) in charge of granting licenses. LV: Unbound for the supply of education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224). SI: Unbound for primary schools. Nationality condition for majority of members of the Board of directors in secondary and high schools.
E. Other education services (CPC 929)	AT, BE, BG, CY, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SI, SE, UK: Unbound CZ, SK: Participation of private operators in the education network is subject to concession. Nationality condition for majority of members of the Board of directors.

Sector or Sub-Sector	Description of Reservations
11. ENVIRONMENTAL SERVICES[44] A.) Waste Water Services (CPC 9401)[45] B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste a) Refuse Disposal Services (CPC 9402) b) Sanitation and Similar Services (CPC 9403) C. Protection of ambient air and climate (CPC 9404)[46] D. Remediation and clean up of soil and waters a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 9406)[47] E. Noise and vibration abatement (CPC 9405) F. Protection of biodiversity and landscape a) Nature and landscape protection services (part of CPC 9406) G. Other environmental and ancillary services (CPC 9409)	None

[44] The horizontal limitation on public utilities applies.
[45] It corresponds to sewage services.
[46] It corresponds to Cleaning Services of Exhaust Gases.
[47] It corresponds to parts of Nature and Landscape Protection Services.

Sector or Sub-Sector	Description of Reservations
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	AT: The licence for branch offices of foreign insurers has to be denied if the insurer, in the home country, does not have a legal form corresponding or comparable to a joint stock company or a mutual insurance association. BG, ES: Before establishing a branch or agency in Bulgaria or Spain to provide certain classes of insurance, a foreign insurer must have been authorised to operate in the same classes of insurance in its country of origin for at least five years. EL: The right of establishment does not cover the creation of representative offices or other permanent presence of insurance companies, except where such offices are established as agencies, branches or head offices. FI: At least one half of the promoters and members of the board of directors and the supervisory board of an insurance company shall have their place of residence in the European Union, unless the competent authorities have granted an exemption. Foreign insurers cannot get a licence in Finland as a branch to carry on statutory pension insurance. IT: The authorisation of the establishment of branches is ultimately subject to the evaluation of supervisory authorities. BG, PL: Local incorporation (no branches) required for insurance intermediaries. PT: In order to establish a branch in Portugal, foreign insurance companies need to demonstrate prior operational experience of at least five years. Direct branching is not permitted for insurance intermediation, which is reserved to companies formed in accordance with the law of a European Union Member State. SK: A foreign national may establish an insurance company in the form of a joint stock company or may conduct insurance business through their subsidiaries with registered office in the Slovak Republic (no branches). SE: Insurance broking undertakings not incorporated in Sweden may establish only through a branch.

Sector or Sub-Sector	Description of Reservations
B. Banking and other financial services (excluding insurance)	EU: Only firms having their registered office in the European Union can act as depositories of the assets of investment funds. The establishment of a specialised management company, having its head office and registered office in the same European Union Member State, is required to perform the activities of management of unit trusts and investment companies. BG: Pension insurance shall be implemented through participation in incorporated pension insurance companies (no branches). Permanent residence in Bulgaria is required for the chairperson of the management board and the chairperson of the board of directors. CY: Only members (brokers) of the Cyprus Stock Exchange can undertake business pertaining to securities brokerage in Cyprus. A brokerage firm may only be registered as a member of the Cyprus Stock Exchange if it has been established and registered in accordance with the Companies Law of Cyprus (no branches). FI: At least one half of the founders, the members of the board of directors, at least one ordinary and one deputy member of the supervisory board and the person entitled to sign in the name of the credit institution shall have their permanent residence in the European Union. Exemption form these requirements may be granted by the competent authorities. HU: Branches of foreign institutions are not allowed to provide asset management services for private pension funds or management of venture capital. The board of a financial institution should include at least two members, who are Hungarian citizens, residents in the meaning of the relevant foreign exchange regulations and have permanent residency in Hungary for at least one year. IE: In the case of collective investment schemes constituted as unit trusts and variable capital companies (other than undertakings for collective investment in transferable securities, UCITS), the trustee/depository and management company is required to be incorporated in Ireland or in another European Union Member State (no branches). In the case of an investment limited partnership, at least one general partner must be incorporated in Ireland. To become a member of a stock exchange in Ireland, an entity must either (I) be authorised in Ireland, which requires that it be incorporated or be a partnership, with a head/registered office in Ireland, or (II) be authorised in another European Union Member State in accordance with the European Union Investment Services Directive.

Sector or Sub-Sector	Description of Reservations
	IT: In order to be authorised to manage the securities settlement system with an establishment in Italy, a company is required to be incorporated in Italy (no branches). In order to be authorised to manage central securities depository services with an establishment in Italy, companies are required to be incorporated in Italy (no branches). In the case of collective investment schemes other than UCITS harmonised under European Union legislation, the trustee/ depository is required to be incorporated in Italy or in another European Union Member State and established through a branch in Italy. Management companies of UCITS not harmonised under European Union legislation are also required to be incorporated in Italy (no branches). Only banks, insurance companies, investment firms and companies managing UCITS harmonised under European Union legislation having their legal head office in the European Union, as well as UCITS incorporated in Italy may carry out the activity of pension fund resources management. In providing the activity of door-to-door selling, intermediaries must utilise authorised financial salesmen resident within the territory of a European Union Member State. Representative offices of foreign intermediaries cannot carry out activities aimed at providing investment services. LT: For the purpose of asset management, incorporation as a specialised management company (no branches) is required. Only firms having their registered office in Lithuania can act as the depositories of the assets. PT: Pension fund management may be provided only by specialized companies incorporated in Portugal for that purpose and by insurance companies established in Portugal and authorised to take up the life insurance business or by entities authorised to pension fund management in other European Union Member States (unbound for direct branching from non-European Union countries). RO: Branches of foreign institutions are not allowed to provide asset management services. SK: Investment services in the Slovak Republic can be provided by banks, investment companies, investment funds and security dealers which have legal form of joint-stock company with equity capital according to the law (no branches). SI: Unbound for private pension funds (non-compulsory pension funds). SE: A founder of a savings bank shall be a natural person resident in the European Union.

Sector or Sub-Sector	Description of Reservations
13. HEALTH SERVICES AND SOCIAL SERVICES[48] (only privately funded services)	
A. Hospital Services (CPC 9311) B. Ambulance Services (CPC 93192) C. Residential health facilities other than hospital services (CPC 93193) D. Social Services (CPC 933)	EU: Participation of private operators in the health and social network is subject to concession. Economic needs tests may apply. Main criteria: number of and impact on existing establishments, transport infrastructure, population density, geographic spread, and creation of new employment. AT, SI: Unbound for ambulance services. BG: Unbound for hospital services, for ambulance services and for residential health facilities other than hospital services. CZ, FI, MT, SE, SK: Unbound HU, SI: Unbound for social services. PL: Unbound for ambulance services, for residential health facilities other than hospital services and for social services. BE, UK: Unbound for ambulance services, for residential health facilities other than hospital services and for social services other than convalescent and rest houses and old people's homes. CY: Unbound for hospital services, ambulance services, for residential health facilities other than hospital services and for social services other than convalescent and rest houses and old people's homes.
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services[49]	BG: Incorporation is required (no branches). IT: Economic needs tests applied on bars, cafes and restaurants. Main criteria: population and density of existing establishments.
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	BG: Unbound for direct branching (incorporation is required). PT: Requirement of constitution of a commercial company having its corporate base in Portugal (unbound for branches). CZ: Economic needs test based on population criterion.
C. Tourist Guides Services (CPC 7472)	BG, CY, HU, LT, MT, PL: Unbound

[48] The horizontal limitation on public utilities applies.

[49] Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 17.D.a) Ground handling services.

Sector or Sub-Sector	Description of Reservations
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	CY, CZ, FI, MT, PL, RO, SI, SK: Unbound BG: Unbound except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191), services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192) and ancillary theatrical services (CPC 96193). EE: Unbound for other entertainment services (CPC 96199) except for cinema theatre services. LV: Unbound except for cinema theatre operation services (part of CPC 96199).
B. News and Press Agencies Services (CPC 962)	FR: Foreign participation in companies publishing publications in the French language may not exceed 20 per cent of the capital or of voting rights in the company. Establishment of press agencies by foreign investors is subject to reciprocity.
C. Libraries, archives, museums and other cultural services [50] (CPC 963)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound AT, LT: Participation of private operators in the libraries, archives, museums and other cultural services' network is subject to concession or licence.
D. Sporting services (CPC 9641)	AT, SI: Unbound for ski school services and mountain guide services. BG, CY, CZ, EE, LV, MT, PL, RO, SK: Unbound
E. Recreation park and beach Services (CPC 96491)	None
16. TRANSPORT SERVICES	
A. Maritime transport[51]	
a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport)[52]	EU: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment. BG: Unbound for direct branching (incorporation is required). BG, CY, DE, EE, ES, FR, FI, EL, IT, LT, LV, MT, PL, PT, RO, SI, SE: Feedering services by authorisation.

[50] The horizontal limitation on public utilities applies.

[51] The horizontal limitation on public utilities applies to port services and other maritime transport services requiring the use of the public domain.

[52] Includes feedering services and movement of equipment by international maritime transport suppliers between ports located in the same State when no revenue is involved.

Sector or Sub-Sector	Description of Reservations
B. Internal Waterways Transport[53]	
a) Passenger transportation (CPC 7221) b) Freight transportation (CPC 7222)	EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping. EU: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment. AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union citizens. BG: Unbound for direct branching (incorporation is required). FI: Services can be provided only by ships operating under the Finnish flag.
C. Rail Transport[54] a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	BG: Unbound for direct branching (incorporation is required).
D. Road Transport[55]	
a) Passenger Transportation (CPC 7121 and CPC 7122)	EU: Foreign investors cannot provide transport services within a European Union Member State (cabotage), except for rental of non-scheduled services of buses with operator. EU: Economic needs test for taxi services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment. AT, BG: Exclusive rights and/or authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. BG: Unbound for direct branching (incorporation is required). FI, LV: Authorisation required, not extended to foreign registered vehicles. LV, SE: Requirement on established entities to use vehicles with national registration.

[53] The horizontal limitation on public utilities applies to port services and other internal waterway transport services requiring the use of the public domain.

[54] The horizontal limitation on public utilities applies to rail transport services requiring the use of the public domain.

[55] The horizontal limitation on public utilities applies.

Sector or Sub-Sector	Description of Reservations
	ES: Economic needs test for CPC 7122. Main criteria: Local demand. IT, PT: Economic needs test for limousine services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment. ES, IE, IT: Economic needs test for intercity bussing services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment. FR: Unbound for intercity bussing services.
b) Freight Transportation[56] (CPC 7123, excluding transportation of mail on own account[57]).	AT, BG: Exclusive rights and/or authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. BG: Unbound for direct branching (incorporation is required). FI, LV: Authorisation required, not extended to foreign registered vehicles. LV, SE: Requirement on established entities to use vehicles with national registration. IT, SK: Economic needs test. Main criteria is local demand.
E. Pipeline transport of goods other than fuel[58] [59] (CPC 7139)	AT: Exclusive rights can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union.
17 SERVICES AUXILIARY TO TRANSPORT[60]	
A. Services auxiliary to Maritime Transport[61] a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services f) Maritime Freight Forwarding Services	EU: Unbound for rental of vessels with crew, pushing and towing services and supporting services for maritime transport. IT: Economic needs test for maritime cargo-handling services. Main criteria: number of and impact on existing establishments, population density, geographic spread and creation of new employment. BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent. SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.

[56] The horizontal limitation on public utilities applies in some European Union Member States.

[57] Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 7.A. Postal and courier services.

[58] Pipeline transportation of fuels is to be found in ENERGY SERVICES under 18.B.

[59] The horizontal limitation on public utilities applies.

[60] Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.l) 1 to 6.F.l) 4.

[61] The horizontal limitation on public utilities applies to port services, to services auxiliary to maritime transport requiring the use of the public domain and to pushing and towing services.

Sector or Sub-Sector	Description of Reservations
g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (including catering) (part of CPC 749)	
B. Services auxiliary to internal waterways transport[62] a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Rental of Vessels with Crew (CPC 7223) e) Pushing and towing services (CPC 7224) f) Supporting services for internal waterway transport (part of CPC 745) g) Other supporting and auxiliary services (part of CPC 749)	EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping. EU: Unbound for rental of vessels with crew, pushing and towing services and supporting services for internal waterway transport. AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union citizens. BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent. HU: Participation of the State may be required in an establishment. SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.

[62] The horizontal limitation on public utilities applies to port services, to services auxiliary to maritime transport requiring the use of the public domain and to pushing and towing services.

Sector or Sub-Sector	Description of Reservations
C. Services auxiliary to rail transport[63] a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Pushing and towing services (CPC 7113) e) Supporting services for rail transport services (CPC 743) f) Other supporting and auxiliary services (part of CPC 749) g) Customs Clearance Services	BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance HU: Unbound for customs clearance services PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. FI: Unbound for direct branching NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
D. Services auxiliary to road transport[64] a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Rental of Commercial Road Vehicles with Operators (CPC 7124) e) Supporting services for road transport equipment (CPC 744) f) Other supporting and auxiliary services (part of CPC 749) g) Customs Clearance Services	AT: For rental of commercial road vehicles with operators, authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent. FI: For rental of commercial road vehicles with operators, authorisation required, not extended to foreign registered vehicles. SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance. HU: Unbound for customs clearance services PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. FI: Unbound for direct branching NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.

[63] The horizontal limitation on public utilities applies when the services require the use of the public domain.

[64] The horizontal limitation on public utilities applies when the services require the use of the public domain.

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to air transport services	
a) Ground handling services (including catering)	EU: Categories of activities depend of size of airport. The number of providers in each airport can be limited due to available-space constraints and to not less than two suppliers for other reasons. BG: Unbound for direct branching (incorporation is required).
b) Storage and warehouse services (part of CPC 742)	BG: Unbound for direct branching (incorporation is required). PL: For storage services of frozen or refrigerated goods and bulk storage services of liquids or gases, categories of activities depend of size of airport. The number of providers in each airport can be limited due to available-space constraints and to not less than two suppliers for other reasons.
c) Freight transport agency services (part of CPC 748)	BG: Unbound for direct branching (incorporation is required). HU: Unbound SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.
d) Rental of aircraft with crew (CPC 734)	EU: Aircraft used by European Union carriers have to be registered in a European Union Member State licensing the carrier or, if the licensing European Union Member State allows so, elsewhere in the European Union. To be registered, aircraft may be required to be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control. Aircraft must be operated by air carriers owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control.
e) Sales and Marketing	EU: Specific obligations for investors operating computer reservation systems that are owned or controlled by air carriers.
f) Computer Reservations System	EU: Specific obligations for investors operating computer reservation systems that are owned or controlled by air carriers.

Sector or Sub-Sector	Description of Reservations
g) Airport management[65]	BG: Unbound for direct branching (incorporation is required). PL: Foreign participation is limited to 49 per cent.
h) Customs Clearance Services	BG: Unbound for direct branching (incorporation is required). SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance. HU: Unbound PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. FI: Unbound for direct branching NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
E. Services auxiliary to pipeline transport of goods other than fuel[66] a) Storage and warehouse services of goods other than fuel transported by pipelines[67] (part of CPC 742)	None

[65] The horizontal limitation on public utilities applies.

[66] Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES. under 18.C.

[67] The horizontal limitations on public utilities applies.

Sector or Sub-Sector	Description of Reservations
18. ENERGY SERVICES	
A. Services Incidental to Mining[68] (CPC 883)[69]	None
B. Pipeline Transportation of fuels[70] (CPC 7131)	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
C. Storage and warehouse services of fuels transported through pipelines[71] (part of CPC 742)	CY, CZ, MT, PL, SK: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water[72]	EU: Unbound for wholesale trade services of electricity, steam and hot water.
E. Retailing Services of motor fuel (CPC 613) F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled) gas, steam and hot water[73]	EU: Unbound for retailing services of motor fuel, electricity, (non bottled) gas, steam and hot water. BE, BG, DK, FR, IT, MT, PT: For retail sales of fuel oil, bottled gas, coal and wood, authorisation for department stores (in the case of France only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment.

[68] The horizontal limitations on public utilities applies.

[69] Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines), supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION SERVICES.

[70] The horizontal limitations on public utilities applies.

[71] The horizontal limitation on public utilities applies.

[72] The horizontal limitation on public utilities applies.

[73] The horizontal limitation on public utilities applies.

Sector or Sub-Sector	Description of Reservations
G. Services incidental to energy distribution[74] (CPC 887)	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, HU, IT, LU, LT, MT, NL, PL, PT, RO, SK, SE, UK: Unbound except for consultancy services, where: none. SI: Unbound except for services incidental the distribution of gas, where: none.
19. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	None
b) Hairdressing services (CPC 97021)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
d) Other beauty treatment services n.e.c (CPC 97029)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
e) Spa services and non therapeutical massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes[75] [76] (CPC ver. 1.0 97230)	None
g) Telecommunications connection services (CPC 7543)	None

[74] Except for consulting services, the horizontal limitation on public utilities applies.

[75] Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).

[76] The horizontal limitation on public utilities applies to Spa services and non therapeutical massages provided in domains of public utility such as certain water sources.

SECTION C

PERU

1. The List of Commitments below indicates the economic activities committed by Peru pursuant to Article 114 of this Agreement, and, by means of reservations, the market access and national treatment limitations that apply to establishments and investors from the other Party in those sectors. The list is composed of the following elements:

(a) a first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalization to which the reservations apply; and

(b) a second column describing the applicable reservations and the obligation affected (Market Access - MA or National Treatment - NT). The MA and NT commitments are independent; therefore if MA is not committed in a subsector (remains "unbound"), this does not invalidate the NT commitment.

The sectors or sub-sectors which are not included in the following list are not committed.

2. In identifying individual sectors and sub-sectors:

(a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 4, ISIC REV 3.1, 2002; and

(b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the other Party.

4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

5. In accordance with Article 112 of this Agreement non-discriminatory requirements as regards the types of legal form of an establishment are not included in the list below.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS INCLUDED IN THIS LIST	MA, NT: Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups. For the purposes of this reservation: "ethnic groups" means indigenous, native and peasant communities[1]. Peru reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent that they are social services established or maintained for a public purpose: income security and insurance, social security, social welfare, public education, public training, health, and childcare[2]. Peru reserves the right to adopt or maintain any measure at a local level of government, in force at the date of subscription of this Agreement, which limits the Market Access (Article 112 of this Agreement)[3]. Subsidies NT: Unbound Land or water property NT: No foreign national, enterprise constituted under foreign law or enterprise constituted under Peruvian law, and owned in whole or part, directly or indirectly, by foreign nationals may acquire or own, directly or indirectly, by any title, land or water (including mines, forest or energy sources) located within 50 kilometers of the Peruvian border. Exceptions may be authorised by Supreme Decree approved by the Council of Ministers in conformity with law in cases of expressly declared public necessity.

[1] This reservation will not apply, to the extent of the inconsistency, to the sub-sectors and modes committed by Peru in its Schedule of Commitments of 1994 (GATS/SC/69) and its modifications in the documents GATS/SC/69/Suppl.1 and GATS/SC/Suppl.2 of GATS.

[2] Idem, footnote 1.

[3] Idem, footnote 1.

Sector or Sub-Sector	Description of Reservations
	Hiring of foreign workers MA, NT: All employers in Peru, independently of their activity or nationality, shall give preferential treatment to nationals when hiring its employees. Foreign natural persons who are service providers and who are employed in Peru may provide services in Peru under a written and time-limited employment contract, which may not exceed three years. The contract may be subsequently extended for like periods of time. Service-providing enterprises must show proof of the company's commitment to train national personnel in the same occupation. Foreign natural persons may not represent more than 20 per cent of the total number of employees of an enterprise, and their pay may not exceed 30 per cent of the total payroll for wages and salaries. These percentages will not apply in the following cases: – when the foreign national providing the service is the spouse, parent, child or sibling of a Peruvian national; – when the personnel is working for a foreign enterprise providing international land, air and water transport services under a foreign flag and registration; – when the foreign personnel works in a multinational bank or an enterprise that provides multinational services, subject to the laws governing specific cases; – for a foreign investor, provided that its investment permanently maintains in Peru at least five Tributary Tax Units "UITs - Unidad Impositiva Tributaria" during the life of its contract[4]; – for artists, athletes or other service-providers engaged in public performances in Peruvian territory, for a maximum of three months a year; – when a foreign national has an immigrant visa; – for a foreign national whose country of origin has a labour reciprocity or dual nationality agreement with Peru; and – when foreign personnel provides services in Peru under a bilateral or multilateral agreement concluded by the Peruvian Government.

[4] The Tributary Tax Unit is an amount used as a reference in taxation rules in order to maintain in constant values the tax basis, deductions, affectation limits and other aspects of the tax that the legislator considers convenient.

Sector or Sub-Sector	Description of Reservations
	Employers may request waivers for the percentages related to the number of foreign employees and their share of the company's payroll in those cases involving: – specialised professional or technical personnel; – directors or management personnel for new a business activity or reconverted business activity; – teachers hired for post secondary education, or for foreign private elementary and high schools; or for language teaching in local private schools; or for specialized language centers; – personnel working for public or private enterprises with contractual agreements with public organizations, institutions or enterprises; and – in any other case determined by Supreme Decree pursuant to specialization, qualification or experience criteria. Theater Arts, Visual Arts, Music and Publishing Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support for the development and production of jewelry design, theater arts, visual arts, music, and publishing on the recipient achieving a given level or percentage of domestic creative content. Audio-visual industry, Publishing and Music Peru reserves the right to adopt or maintain any measure that affords to a natural person or juridical person of the other Party the treatment that is afforded by that other Party to Peruvian natural or juridical persons in the audiovisual, publishing, and music sectors.
A. AGRICULTURE, HUNTING AND FORESTRY Except the activities of supply of services, such as advisory and consultancy	
01. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
02. Forestry, logging (ISIC rev 3.1: 020)	MA, NT: None
B. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) Except the activities of supply of services, such as advisory and consultancy	MA: Unbound NT: Peru reserves the right to adopt or maintain any measure relating to artisanal fishing. For greater certainty, Peru may maintain provisions or measures for foreign-flagged vessels different from those established for Peruvian-flagged vessels, and this shall not be interpreted as a violation of National Treatment.
C. MINING AND QUARRYING Except the activities of supply of services, such as advisory and consultancy	
10. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10)	MA: Unbound NT: None
11. Extraction of crude petroleum and natural gas[5] (ISIC rev 3.1: 1110)	MA: Unbound NT: None
12. Mining of uranium and thorium ores (ISIC rev 3.1: 12)	MA: Unbound NT: None
13. Mining of metal ores (ISIC rev 3.1: 13)	MA: Unbound NT: None

[5] This Sector does not include the minerals smelting on a fee or contract basis in oil or gas fields, which are covered in Energy Services.

Sector or Sub-Sector	Description of Reservations
14. Other mining and quarrying (ISIC rev 3.1: 14)	MA: Unbound NT: None
D. MANUFACTURING[6]	
15. Manufacture of food products and beverages (ISIC rev 3.1: 15)	MA, NT: None
16. Manufacture of tobacco products (ISIC rev 3.1: 16)	MA, NT: None
17. Manufacture of textiles (ISIC rev 3.1: 17)	MA, NT: None
18. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	MA, NT: None
19. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	MA, NT: None
20. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)	MA, NT: None
21. Manufacture of paper and paper products (ISIC rev 3.1: 21)	MA, NT: None

[6] This Sector does not include advisory services related to the manufacturing industry, which are covered in Business Services.

Sector or Sub-Sector	Description of Reservations
22. Publishing, printing and reproduction of recorded media (ISIC rev 3.1: 22) excluding publishing and printing on a fee or contract basis[7]	MA, NT: None
23. Manufacture of coke, refined petroleum products and nuclear fuel (ISIC rev 3.1: 23)	MA, NT: None
24. Manufacture of chemicals and chemical products except explosives (ISIC rev 3.1: 24 excluding explosives manufacturing)	MA, NT: None
25. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	MA, NT: None
26. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	MA, NT: None
27. Manufacture of basic metals (ISIC rev 3.1: 27)	MA, NT: None
28. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	MA, NT: None

[7] Printing of packaging materials is covered in Business Services.

Sector or Sub-Sector	Description of Reservations
29. Manufacture of machinery and equipment n.e.c. except the manufacturing of arms and munitions (ISIC rev 3.1: 291, 2921, 2922, 2923, 2924, 2925, 2926, 2929, 293)	MA, NT: None
30. Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	MA, NT: None
31. Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	MA, NT: None
32. Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	MA, NT: None
33. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	MA, NT: None
34. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	MA, NT: None
35. Manufacture of other transport equipment (non-military)[8] (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other military transport equipment)	MA, NT: None

[8] This Sub-sector does not include the maintenance, repair and modification of ships and ship engines services.

Sector or Sub-Sector	Description of Reservations
36. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 36)	MA, NT: None
37. Recycling (ISIC rev 3.1: 37)	MA, NT: None
E. ELECTRICITY, GAS AND WATER SUPPLY[9] (part of ISIC rev 3.1: 4010, 4020 and 4030)	MA: Unbound NT: None, except that Peru reserves the right to adopt or maintain any measure in relation to the public supply of potable water.
1. BUSINESS SERVICES	
A. PROFESSIONAL SERVICES	In order to provide professional services in Peru, diplomas which have been obtained abroad must be recognised by the competent authority in Peru. Residence in Peru is required, with no nationality discrimination, for the recognition of diplomas. Moreover, in some professions it is required to be an active member of the relevant professional body in order to practice the profession.
a) Legal Services (CPC 861)	MA: None, except that the number of notary positions depends of the number of inhabitants of each city. NT: None, except that only Peruvian nationals by birth may practice as a notary.
b) Accounting, auditing and book-keeping services (CPC 862)	MA, NT: None, except that auditing societies shall be constituted only and exclusively by public accountants licensed and resident in the country and duly qualified by the Board of Public Accountants of Lima ("*Colegio de Contadores Públicos de Lima*"). No partner may be a member of another auditory society in Peru.
c) Taxation services (CPC 863)	MA, NT: None

[9] This Sector does not include the transmission and distribution services.

Sector or Sub-Sector	Description of Reservations
d) Architectural services (CPC 8671)	MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3 000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.
e) Engineering services (CPC 8672)	MA, NT: None
f) Integrated engineering services (CPC 8673)	MA, NT: None
g) Urban planning and landscape architectural services (CPC 8674)	MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3 000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.
i) Veterinary services (CPC 932)	MA, NT: None
j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
k) Other Solely: Management consulting services for advice, guidance and operational assistance related to tourism development (CPC 86509)	MA, NT: None
B. COMPUTER AND RELATED SERVICES (CPC 84)	MA, NT: None
C. RESEARCH AND DEVELOPMENT SERVICES (CPC 85)	MA: None, except that a permission of operation or authorization may be required and the competent authority may state the incorporation to the expedition of one or more representatives of the Peruvian pertinent activities, in order to participate and know the studies and its scope. NT: None, except that archaeological research projects headed by foreign archaeologists must employ a Peruvian archaeologist with accredited experience registered in the National Registry of Archaeologists as scientific co-director or sub-director of the project. The co-director and sub-director shall participate in the integral execution of the project (field and office work).
D. REAL ESTATE SERVICES (CPC 821 + 822)	MA, NT: None
E. RENTAL/LEASING SERVICES WITHOUT OPERATORS	
a) Relating to ships (CPC 83103)	MA, NT: None, except that: A "National Shipowner" or "National Ship Enterprise" is understood as a natural person of Peruvian nationality or juridical person constituted in Peru, with its principal domicile and real and effective headquarters in Peru, whose business is to provide water transportation services in national traffic or cabotage[10] and/or international traffic and who is the owner or lessee under a financial lease or a bareboat charter, with an obligatory purchase option, of at least one Peruvian flag merchant vessel and that has obtained the relevant Operation Permit from the General Aquatic Transport Directorate ("*Dirección General de Transporte Acuático*").

[10] For greater certainty, water transportation includes transport by lakes and rivers.

Sector or Sub-Sector	Description of Reservations
b) Relating to aircraft (CPC 83104)	MA, NT: None
c) Relating to other transport equipment (CPC 83101, 83102, 83105) d) Relating to other machinery and equipment (CPC 83106-83109) e) Other (CPC 832)	MA, NT: None
F. OTHER BUSINESS SERVICES	
a) Advertising services (CPC 871)	MA, NT: None, except that: commercial advertising produced in Peru, must have at least 80 per cent of national artists. National artists shall receive no less than 60 per cent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in commercial advertising.
b) Market research and public opinion polling services (CPC 864) c) Management consulting service (CPC 865) d) Services related to management consulting (CPC 866) e) Technical testing and analysis services (CPC 8676)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
f) Services incidental to agriculture, hunting and forestry (CPC 881)	
g) Services incidental to fishing (CPC 882)	MA: Unbound, except "none" for advisory and consulting services relating to fishing. NT: None, except that: Before commencing operations, shipowners of foreign-flagged fishing vessels must present an unconditional, irrevocable, letter of guarantee with automatic execution and joint liability, which will be valid for no more than 30 calendar days after the expiry of the fishing permit, issued for the benefit and to the satisfaction of the Ministry of Production ("*Ministerio de la Producción*") by a financial, banking or insurance institution recognized by the Superintendency of Banking, Insurance and Private Pension Fund Administrators ("SBS - *Superintendencia de Banca, Seguros y AFP*"). Such letter shall be issued in an amount equal to 25 per cent of the amount that must be paid for fishing rights. A shipowner of a foreign-flagged fishing vessel, that is not of large scale and that operates in Peruvian jurisdictional waters must rely on the Satellite Tracking System in its vessel, except for shipowners operating in highly migratory fisheries who are excepted from this obligation by a Ministerial Resolution. Foreign-flagged fishing vessels with a fishing permit must have on board a scientific technical observer appointed by the Sea Institute of Peru ("IMARPE - *Instituto del Mar del Perú*"). The shipowner must provide accommodation on board for that representative and a daily stipend, which must be deposited in a special account to be administered by IMARPE. Shipowners of foreign-flagged fishing vessels that operate in Peruvian jurisdictional waters must hire a minimum of 30 per cent of Peruvian crew, subject to applicable domestic legislation. Peru reserves the right to adopt or maintain any measure relating to artisanal fishing.
h) Services incidental to mining (CPC 883+5115)	MA, NT: None
i) Services incidental to manufacturing (CPC 884+885) Except those included in CPC 88442 and the jewelry design services	MA, NT: None

Sector or Sub-Sector	Description of Reservations
k) Placement and supply services of personnel (CPC 872)	MA, NT: None
l) Investigation and security (CPC 873)	MA: None NT: None, except that persons hired as security watchmen must be Peruvian nationals by birth. A senior manager of an enterprise that supplies security services must be a Peruvian national by birth and be a resident of Peru.
m) Related scientific and technical consulting services (CPC 8675)	MA, NT: None
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment different from those included in CPC 6122) Solely: (CPC 6122+633+7545+8861+8862+8864+ 8865+8866) o) Building-cleaning services (CPC 874) p) Photographic services (CPC 875) q) Packaging services (CPC 876)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
r) Printing of packaging materials (CPC 88442**) s) Convention services (CPC 87909**)	
− Maintenance and repair of maritime vessels (CPC 8868**) − Maintenance and repair of aircraft (CPC 8868**) − Maintenance and repair of railway transport equipment (CPC 8868**) − Maintenance and repair of vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122 and CPC 8867**)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
t) Other (CPC 8790), except: − Credit rating services (CPC 87901) − Speciality design services (CPC 87907**) and design services of handicrafts that are identified as peruvian handicrafts − Other business services non elsewhere classified (CPC 87909)	MA, NT: None
Other Additional Services, different from those established in 1.F.t of W/120 classification, solely: Advisory services on telecommunications (CPC 7544)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
2. COMMUNICATION SERVICES	Horizontal Note: The provision of postal, courier or telecommunication services in Peru requires a concession or another authorization. Horizontal Note - Postal and Courier: In case of inconsistency between the commitments of the Postal and Courier Sector and the commitments and/or the applicable legislation of the Air and Land Transport Sectors, the commitments and/or the applicable legislation of these sectors shall prevail. Horizontal Note - Telecommunications: In the case of value-added services and/or information services defined in accordance with the national legislation, the Ministry of Transportation and Communications reserves the right to determine the cases in which a concession or authorization may be required to provide these services.

Sector or Sub-Sector	Description of Reservations
POSTAL AND COURIER SERVICES	
Services relating to the handling[11] of postal items[12] according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) handling of addressed written communications on any kind of physical medium[13], including hybrid mail service and direct mail, (ii) handling of addressed parcels and packages[14], (iii) handling of addressed press products[15], (iv) handling of items referred to in (i) to (iii) above as registered or insured mail, (v) express delivery services[16] for items referred to in (i) to (iii) above, (vi) handling of non-addressed items, (vii) document exchange[17]	MA, NT: None, except as indicated in the Horizontal Note of this Sector.

[11] The term "handling" should be taken to include clearance, sorting, transport and delivery.

[12] "Postal item" refers to items handled by any type of commercial operator, whether public or private.

[13] E.g. letter, postcards.

[14] Books, catalogues are included hereunder.

[15] Journals, newspapers, periodicals.

[16] Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

[17] Provision of means, including the supply of *ad hoc* premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than 2.5 times the public basic tariff, provided that they weigh less than 50 grams[18], plus the registered mail service used in the course of judicial or administrative procedures. (CPC 751**, 71235**[19] and 73210**[20])	

[18] "Items of correspondence" means a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

[19] Transportation of mail on own account by any land mode.

[20] Transportation of mail on own account by air.

Sector or Sub-Sector	Description of Reservations
C. TELECOMMUNICATION SERVICES	
All services consisting of the transmission and reception of signals by any electromagnetic means[21], excluding broadcasting[22] These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport	MA: None, except: (a) as indicated in the horizontal Note of this Sector. The juridical persons constituted under Peruvian law can be eligible for a concession; (b) the Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originated in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited. This restriction does not apply to the value added and/or information services; (c) the supply of the service for national and international long-distance communications must use the carrier services developed by enterprises that hold a concession or authorization granted by the Ministry of Transportations and Communications; and (d) the interconnection among private services is prohibited. NT: None, except: (a) as indicated in the horizontal Note of this Sector; and (b) the Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originated in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited. This restriction does not apply to the value added and/or information services.

[21] These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. (Computer services).

[22] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Sector or Sub-Sector	Description of Reservations
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES	
A. GENERAL CONSTRUCTION WORK FOR BUILDINGS (CPC 512) B. GENERAL CONSTRUCTION WORK FOR CIVIL ENGINEERING (CPC 513) C. INSTALLATION AND ASSEMBLY WORK (CPC 514+516) D. BUILDING COMPLETION AND FINISHING WORK (CPC 517) E. OTHER (CPC 511+515+518)	MA, NT: None
4. DISTRIBUTION SERVICES	
A. COMMISSION AGENTS' SERVICES (CPC 621)	MA: None, except "unbound" for hydrocarbons NT: None

Sector or Sub-Sector	Description of Reservations
B. WHOLESALE TRADE SERVICES (CPC 622), except for products that are identified as handicrafts of Peru	MA: None, except "unbound" for hydrocarbons NT: None
C. RETAILING SERVICES	
− Retailing services of food (CPC 631), except for alcohol and tobacco − Retailing services of non-edible products (CPC 632) except for products that are identified as handicrafts of Peru	MA, NT: None
− Sales services of motor vehicles (CPC 6111) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of motor vehicles − Sales services of parts and accessories of motor vehicles (CPC 6113) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of parts and accessories of motor vehicles	MA, NT: None

Sector or Sub-Sector	Description of Reservations
– Sales services of motorcycles and snowmobiles and related parts and accessories (CPC 6121) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of motorcycles and snowmobiles and related parts and accessories – Wholesale trade and retail services of telecommunications equipment (CPC 7542)	

Sector or Sub-Sector	Description of Reservations
D. FRANCHISING (CPC 8929) Solely franchises and no other rights for other exclusive uses	MA, NT: None
5. EDUCATIONAL SERVICES	The commitments under this section do not apply to the public education services and the public training.
A. PRIMARY EDUCATION SERVICES (CPC 921) B. SECONDARY EDUCATION SERVICES (CPC 922) C. HIGHER EDUCATION SERVICES (CPC 923) D. ADULT EDUCATION (CPC 924) E. OTHER EDUCATION SERVICES (CPC 929) Solely: − Centres for culinary studies − Language centers	MA: Unbound NT: None

Sector or Sub-Sector	Description of Reservations
6. ENVIRONMENTAL SERVICES	
A. SEWAGE SERVICES (CPC 9401) B. REFUSE DISPOSAL SERVICES (CPC 9402) C. SANITATION AND SIMILAR SERVICES (CPC 9403) D. CLEANING SERVICES OF EXHAUST GASES (CPC 9404) E. NOISE ABATEMENT SERVICES (CPC 9405) F. NATURE AND LANDSCAPE PROTECTION SERVICES Solely: Remediation and clean-up of soil and waters (CPC 94060**) Except[23]: Bioprospecting or biological prospecting services	MA, NT: None, except "Unbound" for public sewage services.

[23] For greater certainty, this exception applies to the services mentioned in A to F.

Sector or Sub-Sector	Description of Reservations
7. FINANCIAL SERVICES	To clarify the commitment of Peru with respect to Article 112 of this Agreement (Market Access), financial service suppliers constituted under the laws of Peru are subject to non-discriminatory limitations on juridical form[24]. Foreign banking and reinsurance institutions may carry out promotional activities in Peru through a representative in the country, without having to set up a public limited company provided that they have been so authorized by the Superintendency of Banking, Insurance and Pension Fund Management Companies (SBS). Representatives may not engage in the actual business operations of the enterprises they represent[25]. Foreign institutions may not make claims through diplomatic channels in respect of business or operations which they carry out in Peru on the basis of rights derived from their nationality. A juridical person in the financial system cannot be a shareholder of another juridical person of the same nature. The term "juridical person of the same nature" does not include other kinds of juridical person belonging to the financial system that are different in nature from the juridical person concerned. This does not apply if shares are purchased with a view to taking over and merging with the juridical person that issued the shares in question. Persons who are directly or indirectly majority shareholders of a juridical person belonging to the financial system may not hold, either directly or indirectly, more than 5 per cent of the shares in another juridical person of the same nature. Creditors domiciled in Peru have legal preference with regard to the assets located in Peru of a branch of a foreign financial services supplier, in case of liquidation of the enterprise or its branch in Peru. Peru reserves the right to adopt or maintain measures against the obligations of article 112 subparagraphs (2) (a) and (b) with regard to the supply of services described in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" referred to in Article 152 of this Agreement.

[24] For example, partnerships and sole proprietorships are generally not acceptable juridical forms for financial services suppliers in Peru. This note is not itself intended to affect, or otherwise limit, a choice by an investor of the other Party to establish branches or subsidiaries.

[25] For greater certainty, representatives may not 1) capture or place funds directly in Peru; or 2) offer or place foreign securities directly in Peru.

Sector or Sub-Sector	Description of Reservations
A. ALL INSURANCE AND INSURANCE-RELATED SERVICES	MA, NT: None, except that: Financial service suppliers of the other Party, that supply insurance services and that are established in Peru through a branch must assign to its branch certain capital, which must be located in Peru. The operations of the branch are limited by its capital located in Peru. Peru may require that the administrators of a financial services supplier must be residents in Peru, and that a minority of the board of directors be composed of nationals of Peru, personal residing in the territory of Peru, or a combination thereof.
B. BANKING AND OTHER FINANCIAL SERVICES (EXCLUDING INSURANCE)	MA, NT: None, except that: Financial service suppliers of the other Party, that supply banking services and that are established in Peru through a branch must assign to its branch certain capital, which must be located in Peru. The operations of the branch are limited by its capital located in Peru. The establishment of branches of pension funds managers is not permitted. Financial services suppliers established in Peru to supply financial services in the securities or commodities markets or financial services related to asset management, including by pension fund managers, must be constituted under the laws of Peru. Therefore, financial service suppliers of the other Party established in Peru to supply these financial services may not be established as branches or agencies. Peru may require that the administrators of a financial services supplier must be residents in Peru, and that a minority of the board of directors be composed of nationals of Peru, personal residing in the territory of Peru, or a combination thereof. Peru may grant advantages or exclusive rights, without limitation, to one or more of the following financial entities, so long as they are partially or fully owned by the State: Corporación Financiera de Desarrollo (COFIDE), Banco de la Nación, Banco Agropecuario, Fondo Mivivienda, Cajas Municipales de Ahorro y Crédito, and the Caja Municipal de Crédito Popular.

Sector or Sub-Sector	Description of Reservations
	Examples of such advantages are the following[26]: (a) The Banco de la Nación and Banco Agropecuario are not required to diversify their risk; and (b) The Cajas Municipales de Ahorro y Crédito may directly sell collateral they repossess in cases of loan default, in accordance with pre-established procedures. Financial service suppliers constituted under the laws of Peru and debt securities offered in a primary or secondary public offering in the territory of Peru must be rated by credit rating companies constituted under the laws of Peru. They may also be rated by other credit rating agencies, but only in addition to the mandatory rating.
9. TOURISM AND TRAVEL RELATED SERVICES	
A. HOTELS AND RESTAURANTS, including catering (CPC 641-643)	MA, NT: None
B. TRAVEL AGENCIES AND TOUR OPERATORS SERVICES (CPC 7471)	MA, NT: None
C. TOURIST GUIDES SERVICES (CPC 7472)	MA, NT: None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	

[26] For greater certainty, the advantages or exclusive right that Peru may grant to the specified entities are not limited only to the cited examples.

Sector or Sub-Sector	Description of Reservations
A. ENTERTAINMENT SERVICES (CPC 9619)	MA, NT: None, except that (a) any domestic artistic audiovisual production and (b) any domestic artistic live performances must be comprised at least of 80 per cent of national artists. National artists shall receive no less than 60 per cent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in artistic activities. A foreign circus may stay in Peru with the original cast for a maximum of 90 days. This period may be extended for the same period of time. If it is extended, the foreign circus will include a minimum of 30 per cent Peruvian nationals as artists and 15 per cent Peruvian nationals as technicians. The same percentages shall apply to the payroll of salaries and wages. The remaining 20 per cent may be performed by foreign artists provided that they certify a contract celebrated before its entrance, have an artist visa and the corresponding inter-syndical pass. The percentages related to domestic artistic live performance (as referred in (b)) shall not be applied in the case of performances given by foreign casts hired as such outside Peru provided that their performance constitute the entire work or entertainment and are properly qualified as cultural performance. At least one bullfighter of Peruvian nationality must participate in any bullfighting event. At least one apprentice bullfighter of Peruvian nationality must participate in fights involving young bulls.
B. NEWS AGENCY SERVICES (CPC 962)	MA, NT: None
C. LIBRARIES, ARCHIVES, MUSEUMS AND OTHER CULTURAL SERVICES (CPC 963), except CPC 96332	MA, NT: None

Sector or Sub-Sector	Description of Reservations
D. SPORTING AND OTHER RECREATIONAL SERVICES	
− Sporting services (CPC 9641) − Other recreational services (CPC 9649) Solely: Recreational parks services (part of the CPC 96491)	MA, NT: None
− Other recreational services (CPC 9649) Solely: Gambling and betting services (CPC 96492)	MA: None, except that: Only five- and four-star lodging establishments may establish gaming casinos on their premises. Gaming casinos may only be established in five-fork tourist restaurants and buildings declared historic monuments, subject to authorization from the National Institute of Culture. NT: None
11. TRANSPORT SERVICES	
A. MARITIME TRANSPORT SERVICES International transport (freight and passengers) (CPC 7211 and 7212) Except cabotage (as defined in paragraph 1 of Note 1 of this Section)	MA: (a) Establishment of registered company for the purposes of operating a fleet as National shipowner or National Ship Enterprise in Peru: Unbound (b) Other forms of commercial presence for the supply of international maritime transport services (as defined –in paragraph 2 of Note 1 of this Section): none NT: (a) Establishment of registered company for the purpose of operating a fleet as National shipowner or National Ship Enterprise in Peru: Unbound (b) Other forms of commercial presence for the supply of international maritime transport services (as defined in paragraph 2 of Note 1 of this Section): none

Sector or Sub-Sector	Description of Reservations
	The following services at the port are made available to international maritime transport suppliers on reasonable and no discriminatory terms and conditions. (1) Pilotage (2) Towing and tug assistance (3) Provisioning, fuelling and watering (4) Garbage collecting and ballast waste disposal (5) Port Captain's services (6) Navigation aids (7) Shore-based operational services essential to ship operations, including communications, water and electrical supplies (8) Emergency repair facilities (9) Anchorage, berth and berthing services
B. INTERNAL WATERWAYS TRANSPORT (only international transport) − Passenger transportation (CPC 7221) − Freight transportation (CPC 7222) Except cabotage (as defined in paragraph 1 of Note 1 of this Section)	MA: Unbound NT: None, except that: A "National shipowner" or "National Ship Enterprise" is understood as a natural person of Peruvian nationality or juridical person constituted in Peru, with its principal domicile and real and effective headquarters in Peru, whose business is to provide services in water transportation in national traffic[27] or cabotage and/or international traffic and who is the owner or lessee under a financial lease or a bareboat charter, with an obligatory purchase option, of at least one Peruvian flag merchant vessel and that has obtained the relevant Operation Permit from the General Aquatic Transport Directorate. At least 51 per cent of the subscribed and paid-in capital stock must be owned by Peruvian citizens. The chairman of the board of directors, the majority of the directors, and the General Manager must be Peruvian nationals and residents in Peru. The captain and crew of Peruvian-flagged vessels must be entirely Peruvian nationals authorised by the "Dirección General de Capitanías y Guardacostas". In exceptional cases and after ascertaining that there is no Peruvian qualified personnel with experience in that type of vessel available, foreign nationals could be hired to a maximum of 15 per cent of the total crew, and for a limited period of time. The latter exception does not reach the captain of the vessel. Only a Peruvian national may be a licensed harbor pilot.
D. TRANSPORTATION VIA SPACE (CPC 733)	MA, NT: None

[27] For greater certainty, water transportation includes transport by lakes and rivers.

Sector or Sub-Sector	Description of Reservations
E. TRANSPORT SERVICES BY RAILWAY	
a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	MA, NT: None
F. ROAD TRANSPORT SERVICES	
a) Passenger transportation (CPC 7121+7122) b) Freight transportation (CPC 7123) Except road cabotage transport	MA: Unbound NT: None, except that: Peru reserves the right to adopt or maintain any measure relating to the international land transportation of cargo or passengers in border areas. Additionally, Peru reserves the right to adopt or maintain the following limitations for the supply of international land transportation from Peru: (a) the service supplier must be a Peruvian natural or juridical person; (b) the service supplier must have a real an effective domicile in Peru; and (c) in the case of juridical persons, the service supplier must be legally constituted in Peru and more than 50 percent of its capital stock must be owned by Peruvian nationals and its effective control must be by Peruvian nationals.
G. PIPELINE TRANSPORT Solely: b) Transportation of other goods other than fuel (CPC 7139)	MA, NT: None

Sector or Sub-Sector	Description of Reservations
SERVICES AUXILIARY TO TRANSPORT	
A. SERVICES AUXILIARY TO MARITIME TRANSPORT	
− Maritime cargo handling services (as defined –in paragraph 4 of Note 1 of this Section) − Storage and warehouse services (CPC 742**) − Customs clearance services (as defined in paragraph 5 of Note 1 of this Section) − Container station and depot services (as defined –in paragraph 6 of Note 1 of this Section)	MA: None[28] NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law. Only juridical persons established in Peru (no branches) can perform the customs clearance services. The corporate legal representative must be a Peruvian national. The legal representatives to customs for customs clearance service must be resident in Peru and have a customs agent degree issued by the competent authority. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.

[28] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
− Maritime agency services (as defined in paragraph 7 of Note 1 of this Section) − Freight forwarding services (as defined in paragraph 8 of Note 1 of this Section)	MA, NT: None, except that only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.
Rental of Vessels with Crew (CPC 7213)	MA: Unbound NT: None, except that the limitations on the leasing to be considered National shipowner or National Ship Enterprise apply.
Pushing and towing services (CPC 7214)	MA, NT: None, except that the pushing, towing, mooring and unmooring services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.

Sector or Sub-Sector	Description of Reservations
Supporting services for maritime transport (part of CPC 745)	MA, NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.

Sector or Sub-Sector	Description of Reservations
B. SERVICES AUXILIARY TO INTERNAL WATERWAYS TRANSPORT	
− Cargo-handling services (part of CPC 741) − Storage and warehouse services (part of CPC 742) − Freight transport agency services (part of CPC 748)	MA: Unbound NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.
Rental of Vessels with Crew (CPC 7223)	MA: Unbound NT: None, except that the limitations on the leasing to be considered National shipowner or National Ship Enterprise apply.

Sector or Sub-Sector	Description of Reservations
Pushing and towing services (CPC 7224)	MA, NT: None, except that the pushing, towing, mooring and unmooring services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment. Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.
Supporting services for internal waterway transport (part of CPC 745)	MA, NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law.

Sector or Sub-Sector	Description of Reservations
C. SERVICES AUXILIARY TO RAIL TRANSPORT	
– Cargo-handling services (CPC 741**) – Storage and warehouse services (CPC 742**) – Freight transport agency services (CPC 748**)	MA: None[29] NT: None
– Pushing and towing services (CPC 7113) – Supporting services for rail transport services (CPC 743)	MA, NT: None
Customs clearance services (as defined in paragraph 5 of Note 1 of this Section)	MA, NT: None, except that: Only juridical persons established in Peru (no branches) can perform the customs clearance services. The corporate legal representative must be a Peruvian national. The legal representatives to customs for customs clearance service must be resident in Peru and have a customs agent degree issued by the competent authority. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.

[29] Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
D. SERVICES AUXILIARY TO ROAD TRANSPORT	
− Cargo-handling services (CPC 741**) − Storage and warehouse services (CPC 742**) − Freight transport agency services (CPC 748**)	MA: None[30] NT: None
Supporting services for road transport services (CPC 744)	MA: Unbound NT: None
Customs clearance services (as defined in paragraph 5 of Note 1 of this Section)	MA: Unbound NT: None, except that: Only juridical persons established in Peru (no branches) can perform the customs clearance services. The corporate legal representative must be a Peruvian national. The legal representatives to customs for customs clearance service must be resident in Peru and have a customs agent degree issued by the competent authority. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
E. SERVICES AUXILIARY TO AIR TRANSPORT SERVICES	
− Selling and marketing of air transport services − Computer reservation system ("CRS") services	MA: None NT: None

[30] Public utility concession or licensing procedures may apply in case of occupation of the public domain

Sector or Sub-Sector	Description of Reservations
Maintenance and repair of aircraft	MA: None, except that branches are not allowed. NT: None
Specialized Airport Services (Note 2 of this Section)	MA, NT: None
Cargo handling services	MA, NT: None
Airport management services	MA, NT: None[31]
Customs clearance services (as defined in paragraph 5 of Note 1 of this Section)	MA, NT: None, except that: Only juridical persons established in Peru (no branches) can perform the customs clearance services. The corporate legal representative must be a Peruvian national. The legal representatives to customs for customs clearance service must be resident in Peru and have a customs agent degree issued by the competent authority. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
F. SERVICES AUXILIARY TO PIPELINE TRANSPORT OF GOODS OTHER THAN FUEL	
Storage and warehouse services of goods other than fuel (CPC 742**)	MA: Unbound NT: None

[31] Concessions requirement may be applied.

Sector or Sub-Sector	Description of Reservations
ENERGY SERVICES	
6. SERVICES RELATED TO EXPLORATION AND PRODUCTION	
− Related scientific and technical consulting services (CPC 8675) − Services incidental to mining (CPC 883) − Maintenance and Repair services of fabricated metal products, machinery and equipment, and electrical machinery (part of CPC 8861-8866) − Engineering services (CPC 8672)	MA, NT: None
− Integrated engineering services (CPC 8673) − Management consulting services (CPC 865) − Services related to management consulting (CPC 866) − Technical testing and analysis services (CPC 8676)	

Sector or Sub-Sector	Description of Reservations
B. SERVICES RELATED TO THE CONSTRUCTION OF ENERGY FACILITIES	
B.1 Construction of energy facilities − For long distance pipelines, communication and power lines (cables) (CPC 51340) − For local pipelines and cables; ancillary works (CPC 51350) − For constructions for mining and manufacturing (CPC 51360) − Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator (CPC 518)	MA: Unbound NT: None
D. STORAGE SERVICES	
Bulk storage services of liquids or gases (CPC 74220)	MA: Unbound NT: None

NOTE 1

LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this List, a multimodal transport operator (as defined in paragraph 3 below) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations and this additional commitment, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

1. In the case of Peru, "cabotage" or "commercial water transportation in national traffic" is performed between Peruvian ports, in accordance with the provisions of Article 2 of the Legislative Decree 683 of 2001.

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of the other Party to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of supply. For greater certainty, this commitment does not grant rights to operate as maritime transport enterprise or national ship enterprise in Peru.

   These activities include, but are not limited to:

   (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf or their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated services;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions of the Section on Telecommunications);

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency; and

(f) acting on behalf of the companies, organizing the call of the ship or taking over cargoes when required.

3. "Multimodal transport operators" means the person on whose behalf the bill of lading, multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organization and supervision of:

   (a) the loading/discharging of cargo to/from a ship;

   (b) the lashing/unlashing of cargo;

   (c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. "Customs clearance services" (alternatively "customs house brokers services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

   (a) marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

   (b) acting on behalf of the companies organizing the call of the ship or taking over cargoes when required.

8. "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

NOTE 2

SPECIALISED AIRPORT SERVICES

For the purposes of this Agreement, "specialised airport services" shall be understood as the services supplied inside and outside the platform, by national or foreign airport services operators related to services directly provided to aircrafts or for air transport purposes, when specialized equipment or facilities are used for its provision.

The commitments assumed by Peru in "specialised airport services" are limited to the following sub-sectors:

(a) Fuel Supply Services: fueling services for aircraft of national and international air operators at the airports in Peru.

(b) Water, Beverages and Foods Supply Services (catering): attention to the aircraft of national and international air operators at the airports in Peru, regarding the supplying of food, water and beverages.

(c) Cargo Storage Services: reception, handling, storage and delivery of cargo and mail transported by air domestic and international export and import through the air operators.

(d) Ground Equipment Support Services at Platform: platform services provided with ground support equipment to national or international air operators at the airports in Peru, for the attention of aircraft, passengers, cargo and personnel. These services include aircraft cleaning services.

(e) Cargo Terminal Services of the Air Operator of the Carrier: the cargo terminal of the carrier or the responsible for this, for receiving and delivering the goods duly appropriated to the consignee or his agent. It should perform the activities necessary to deliver the goods to the consignee or his representative. This service covers the period since the load is removed from the building of the airfield goods until delivery to the storage terminals for cargo and mail.

ANNEX VIII

LIST OF COMMITMENTS ON CROSS-BORDER SUPPLY OF SERVICES

(referred to in Article 118 of this Agreement)

SECTION A

COLOMBIA

1. The list of commitments below indicates the services sectors committed by Colombia pursuant to Article 118 of this Agreement, and, by means of reservations, the market access and national treatment limitations that apply to services and services suppliers of the other Party in those sectors. The list is composed of the following elements:

   (a) a first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalization to which the reservations apply; and

(b) a second column describing the applicable reservations, the mode of supply and the obligation affected (Market Access or National Treatment). The Market Access and National Treatment commitments are independent; therefore if Market Access is not committed in a sub-sector (remains "unbound"), this does not invalidate the National Treatment commitment.

The cross-border supply of services sectors or sub-sectors covered by this Agreement which are not included in the following list is not committed.

2. In identifying individual sectors and sub-sectors:

CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 119 and 120 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed, apply in any case to service suppliers of the other Party.

4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights.

5. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

NOTES ON THE LIMITATIONS APPLIED TO SECTORIAL SPECIFIC COMMITMENTS OF CROSS-BORDER SUPPLY OF SERVICES (MODES 1 AND 2)

Note number 1: Colombia reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups, including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andrés, Providencia, and Santa Catalina.

Note number 2: Colombia reserves the right to adopt or maintain any measure according rights or preferences to local communities with respect to the support and development of expressions relating to intangible cultural patrimony declared pursuant to Resolución No. 0168 de 2005.

Note number 3: If the Colombian State decides to sell all or part of its interest in an enterprise to a person other than a Colombian state enterprise or other Colombian government entity, it shall first offer such interest exclusively, and under the conditions established in articles 3 and 11 of Ley 226 de 1995, to:

(a) current, pensioned, and former employees (other than former employees terminated for just cause) of the enterprise and of other enterprises owned or controlled by the enterprise;

(b) associations of employees and former employees of the enterprise;

(c) employee unions;

(d) federations and confederations of trade unions;

(e) employee funds ("fondos de empleados");

(f) pension and severance funds; and

(g) cooperative entities.

However, once such interest has been transferred or sold, Colombia does not reserve the right to control any subsequent transfer or other disposal of such interest.

Note number 4: A juridical person organized under the laws of another country, and with its principal domicile in another country, must establish as a branch in Colombia in order to develop a concession obtained from the Colombian State.

Note number 5: Only natural or juridical persons with their main office in the free port of San Andrés, Providencia, and Santa Catalina may supply services in this region.

Sector or Sub-Sector	Description of Reservations
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) Only locally qualified lawyers can supply services in respect of domestic law.	For Mode 1 None. For Mode 2 None.
b) 1. Accounting and Bookkeeping Services (CPC 862) c) Taxation Advisory Services (CPC 863)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Only persons registered with the *Junta Central de Contadores* may practice as accountants. A foreign national must have been domiciled continuously in Colombia for at least three years prior to the registration request and demonstrate accounting experience carried out in the territory of Colombia for a period of no less than one year. This experience may be acquired while engaging in public accounting studies or thereafter. For natural persons, the term "domiciled" means being a resident of Colombia and having the intention of remaining in Colombia. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
i) Veterinary services (CPC 932)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: Unbound. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
k) Retail sales of pharmaceuticals and retail sales of medical and orthopedically goods (CPC 63211) and other services supplied by pharmacists The provisions set out in Sector 9: Distribution Services, apply	For Mode 1 National Treatment: None. Market Access: None. For Mode 2 National Treatment: None. Market Access: None.

Sector or Sub-Sector	Description of Reservations
B. Computer and Related Services (CPC 84)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 For CPC 841, CPC 842, CPC 843 and CPC 844 None. For CPC 845+849 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. For CPC 845+849 Market Access: None, except as indicated in note number 1 of this Section.
C. Research and Development Services	The following limitations to National Treatment apply to this sector: respecting Mode 1 notes 1, 2, 4 and 5 of this Section; respecting Mode 2 notes 1 and 2 of this Section.
a) Research and Development services on natural sciences (CPC 851)	For Mode 1 National Treatment: None, except that any foreign person planning to undertake scientific research on biological diversity in the territory of Colombia must involve at least one Colombian researcher in the research or analysis of the results of such research. Market Access: Unbound. For Mode 2 National Treatment: None, except that any foreign person planning to undertake scientific research on biological diversity in the territory of Colombia must involve at least one Colombian researcher in the research or analysis of the results of such research. Market Access: Unbound.

Sector or Sub-Sector	Description of Reservations
b) Research and Development services on Social Sciences and Humanities (CPC 852 excluding psychologists services)	For Mode 1 National Treatment: None. Market Access: Unbound. For Mode 2 National Treatment: None. Market Access: Unbound.
c) Interdisciplinary Research and Development services (CPC 853)	For Mode 1 National Treatment: None. Market Access: Unbound. For Mode 2 National Treatment: None. Market Access: Unbound.

Sector or Sub-Sector	Description of Reservations
D. Real Estate Services	
a) Involving Own or Leased Property (CPC 821)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
b) On a Fee or Contract Basis (CPC 822)	For Mode 1 None. For Mode 2 None.
E. Rental/Leasing Services without Operators	

Sector or Sub-Sector	Description of Reservations
a) Relating to Ships (CPC 83103)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
b) Relating to Aircraft (CPC 83104)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 None.
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
e) Relating to personal and household goods (CPC 832)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
F. Other Business Services	
b) Market Research and Opinion Polling (CPC 864)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
c) Management Consulting Services (CPC 865)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 None.
d) Services Related to Management Consulting (CPC 866)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
e) Technical Testing and Analysis Services (CPC 8676)	For Mode 1 None. For Mode 2 None.
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Only Colombian nationals may engage in artisanal fishing. The costs of the permit and fishing license are higher for foreign-flagged vessels than for Colombian-flagged vessels. If the flag of a foreign-flagged vessel is that of a country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral agreement shall determine whether or not the requirement to associate with a Colombian enterprise that owns a permit applies. Market Access: None, except as indicated in note number 1 of this Section. A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial waters only in association with a Colombian enterprise that owns a permit. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885, not including those part of CPC 88442)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
i) Placement and Supply Services of Personnel (CPC 872)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
k) Related Scientific and Technical Consulting Services (CPC 8675)	For Mode 1 None. For Mode 2 None.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of the Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
l) 4. Maintenance and Repair of Aircraft and parts thereof (CPC 8868)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
m) Building-Cleaning Services (CPC 874)	For Mode 1 Unbound*. For Mode 2 Unbound*.

Sector or Sub-Sector	Description of Reservations
o) Packaging Services (CPC 876)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
p) Printing and Publishing (CPC 88442)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Colombia reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support[1] for the development and production of publishing on the achievement by the recipient of a given level or percentage of domestic creative content. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

[1] "Government support" means tax incentives, incentives for the reduction of mandatory contributions, government grants, government-supported loans, and guaranties, trusts, or insurance provided by a government, irrespective of whether a private entity is wholly or partially responsible for management of the government support.

Sector or Sub-Sector	Description of Reservations
q) Convention Services (part of CPC 87909)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
r) 1. Translation and Interpretation Services (CPC 87905)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
r) 2. Interior Design and other Specialty Design Services (CPC 87907) It does not include jewelry design nor handicrafts design.	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
r) 3. Collection Agency Services (CPC 87902)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
r) 4. Credit reporting services (CPC 87901)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
r) 5. Duplicating services (CPC 87904)[2]	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

[2] Does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

Sector or Sub-Sector	Description of Reservations
r) 6. Telecommunications consulting services (CPC 7544)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
r) 7. Telephone answering services (CPC 87903)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
7. COMMUNICATIONS SERVICES	
A. Postal and courier services Services relating to the handling[3] of postal items[4] according to the following list of sub-sectors, whether for domestic or foreign destinations: i) Handling of hand-written communication that indicate destination in any physical medium[5], that is: - Combined mail services - Direct mail ii) Handling of packages and bundles with indication of destination[6]	For Mode 1 National Treatment: None, except as indicated in notes 1, 2, 4 and 5 of this Section Only juridical person established under Colombian law that have as main corporate purpose the provision of postal services, may supply postal services and courier services in Colombia Market access: None, except as indicated in note 1 of this Section. In Colombia, the postal services indicated in i) to iv), are provided exclusively by the official postal operator or concessionary. For Mode 2 National Treatment: None, except as indicated in notes 1 and 2 of this Section Market access: None, except as indicated in note 1 of this Section.

[3] The term "handling" should be taken to include clearance, sorting, transport and delivery.
[4] "Postal item" refers to items handled by any type of commercial operator, whether public or private.
[5] For example, letters or postcards
[6] Including books and catalogues.

Sector or Sub-Sector	Description of Reservations
iii) Handling of media with indication of destination[7] iv) Handling of the items referred to in points i) to iii) sent by certified mail or with declared value v) Services of express delivery[8] for the items in points i) to iii) *supra* vi) Handling of items with no indication of destination vii) Exchange of documents[9]	

[7] Magazines, newspapers and periodicals.

[8] Services of express delivery may include, besides greater speed and reliance, value added elements such as pick up at point of origin, personal delivery to destination, tracking, the possibility of changing destination and the items sent and the confirmation of delivery.

[9] Provision of ad hoc locals and transportation provided by a third party, allowing self-delivery by mutual exchange of items of correspondence between users who have subscribed to the service. The expression "objects of mail" refers to items shipped by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
B. Telecommunications Services[10] These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	
a) All services consisting of the transmission and reception of signals by any electromagnetic means[11] excluding broadcasting[12]	For Mode 1 None For Mode 2 None
b. Satellite broadcast transmisión services	For Mode 1 None For Mode 2 None

[10] In Colombia the provision of networks and telecommunications services, which is a public service entrusted to the state, is widespread and must be paid for by a contribution to the Information Technology and Telecommunications Fund. (Article 10 Law 1341)

[11] These services do not include information online and/or data processing (including processing of transactions) (part of CPC included in Section 1.B. Computer Services.

[12] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Sector or Sub-Sector	Description of Reservations
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	For Mode 1 For CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516: None For CPC 517 and CPC 518 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. For CPC 517 and CPC 518 Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 For CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516: None For CPC 517 and CPC 518 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. For CPC 517 and CPC 518 Market Access: None, except as indicated in note number 1 of this Section.
9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material)	These commitments do not include sectors in which the government establishes a monopoly, pursuant to Article 336 of the *Constitución Política* de Colombia, with revenue to be dedicated for public or social services[13]. This limitation does not affect National Treatment. These commitments do not include distribution or sale of books, magazines, periodical publications, or printed or electronic newspapers; of recordings of movies or videos; of music recordings in audio or video format; of printed music scores or scores readable by machines; and of handicrafts. For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

[13] At the time of the signature of this Agreement, Colombia only has established *monopolios de arbitrio rentísticos* with respect to spirits and gambling.

Sector or Sub-Sector	Description of Reservations
	For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
A. Commission Agents' Services	
a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	For Mode 1 None. For Mode 2 None.
b) Other Commission Agents' Services (CPC 621)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
B. Wholesale Trade Services	
a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	For Mode 1 None. For Mode 2 None.
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542)	For Mode 1 None. For Mode 2 None.
c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
C. Retailing Services	
a) Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121)	For Mode 1 None. For Mode 2 None.
b) Retailing Services of telecommunication terminal equipment (part of CPC 7542)	For Mode 1 None. For Mode 2 None.
c) Food retailing services (CPC 631)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
d) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopedic goods (CPC 632 excluding CPC 63211 and 63297)	For Mode 1 None. For Mode 2 None.
D. Franchising (CPC 8929)	For Mode 1 None. For Mode 2 None.
10. EDUCATIONAL SERVICES (only privately funded services)	

Sector or Sub-Sector	Description of Reservations
D. Adult Education Services (CPC 924)[14]	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
11. ENVIRONMENTAL SERVICES	
A. Waste Water Services (CPC 9401)	For Mode 1 Unbound*. For Mode 2 None.
B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste	

[14] Colombia understands regular education system to mean the formal education system provided for in its legislation.

Sector or Sub-Sector	Description of Reservations
a) Refuse Disposal Services (CPC 9402)	For Mode 1 Unbound*. For Mode 2 None.
b) Sanitation and Similar Services (CPC 9403)	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
C. Protection of ambient air and climate (CPC 9404)[15]	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.
D. Remediation and clean up of soil and waters	
a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 9406)	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.

[15] Corresponds to Cleaning Services of Exhaust Gases

Sector or Sub-Sector	Description of Reservations
E. Noise and vibration abatement (CPC 9405)	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.
F. Protection of biodiversity and landscape	
a) Nature and landscape protection services (part of CPC 9406)	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
G. Other environmental protection services (CPC 94090)	For Mode 1 National Treatment: None. Market Access: None, except services established or maintained for a public purpose. For Mode 2 None.
12. FINANCIAL SERVICES	
All financial services	For Modes 1 and 2 Except for reinsurance and retrocession, nothing in these commitments applies to financial services forming part of a statutory system of social security or public retirement plans. For Modes 1 and 2 Except for reinsurance and retrocession: without prejudice to other means of prudential regulation of cross border trade in financial services, Colombia may require the authorization of cross-border financial services suppliers of the other Party and of financial instruments. For Modes 1 and 2 Except for reinsurance and retrocession: It is understood that the commitments under this List, the Financial Services Section or the Services Chapter do not impose any obligation to allow non-resident financial services suppliers to do or solicit business in the territory of Colombia. Colombia may define "doing business" and "solicitation" for that purpose, provided that those definitions are not inconsistent with Colombia's commitments for Modes 1 and 2.

Sector or Sub-Sector	Description of Reservations
A. Insurance and insurance-related services	For Modes 1 and 2, Those commitments requiring regulation shall be effective four years after the entry into force of this Agreement or when Colombia has issued the necessary regulation to its relevant legislation, whatever occurs first.
1. direct insurance (including co-insurance) (a) life	For Mode 1 Unbound. For Mode 2 None, except for: (a) those insurances services the purchase of which is mandatory under Colombian law; (b) those insurance services the purchase of which is prohibited under Colombian law prior to the purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system; (c) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (*entidad del Estado*); and (d) all types of lifetime annuities (*renta vitalicia*), death and disability insurance (*previsionales de invalidez y sobrevivencia*), and workers compensation insurance (*riesgos profesionales*).

Sector or Sub-Sector	Description of Reservations
1. direct insurance (including co-insurance) (b) non-life except those services referred to en paragraph B.3 (a) (i) and (ii) of the Market Access Section of the Understanding on Commitments in Financial Services of the GATS (herein after "Understanding")	For Mode 1 Unbound. Market Access: Unbound, except for insurance related to foreign trade operations, exclusively for external journeys, i.e. those which begin or end in a Colombian port. For Mode 2 None except for: (a) those insurances services the purchase of which is mandatory under Colombian law; (b) those insurance services the purchase of which is prohibited under Colombian law prior to the purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system; (c) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado); and (d) all types of lifetime annuities (renta vitalicia), death and disability insurance (previsionales de invalidez y sobrevivencia), and workers compensation insurance (riesgos profesionales).

Sector or Sub-Sector	Description of Reservations
1. direct insurance (including co-insurance) (b) Insurances referred to in paragraph B.3 (a) (i) and (ii) Of the Market Access Section of the "Understanding", different from life.	For Mode 1 None, except that Colombia may require cross-border financial service suppliers to provide information such as the aggregated value of premiums paid to them by persons resident in Colombia. For Mode 2 None, except for: (a) those insurances services the purchase of which is mandatory under Colombian law; (b) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado); (c) those insurance services the purchase of which is prohibited under Colombian law prior to the purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system; and (d) all types of lifetime annuities (renta vitalicia), death and disability insurance (previsionales de invalidez y sobrevivencia), and workers compensation insurance (riesgos profesionales).
2. reinsurance and retrocession	For Modes 1 and 2: None
3. insurance inter-mediation, such as brokerage and agency	For Mode 1 Unbound, except none for intermediation in respect of reinsurance and retrocession, and in respect of the insurance services indicated in paragraphs B.3 (a) (i) and (ii) of the Market Access section of the "Understanding".

Sector or Sub-Sector	Description of Reservations
	For Mode 2 None, except for the following services: (a) those insurances services the purchase of which is mandatory under Colombian law; (b) those insurance services the purchase of which is prohibited under Colombian law prior to the purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system; (c) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado); and (d) all types of lifetime annuities (renta vitalicia), death and disability insurance (previsionales de invalidez y sobrevivencia), and workers compensation insurance (riesgos profesionales).
4. services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services	For Modes 1 and 2: None.
B. Banking and other financial services (excluding insurance):	
1. acceptance of deposits and other repayable funds from the public	For Mode 1 Unbound. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
2. lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transaction	
3. financial leasing	
4. all payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts	
5. guarantees and commitments	
6. trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:	
(a) money market instruments (including cheques, bills, certificates of deposits);	
(b) foreign exchange;	
(c) derivative products including, but not limited to, futures and options;	

Sector or Sub-Sector	Description of Reservations
(d) exchange rate and interest rate instruments, including products such as swaps, forward rate agreements;	
(e) transferable securities;	
(f) other negotiable instruments and financial assets, including bullion.	
7. participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues	
8. money broking	

Sector or Sub-Sector	Description of Reservations
9. asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services; excluding pension funds management and severance payment funds management (Sociedades Administradoras de Fondos de Pensiones y Cesantias) and other assets management relating to the social security system.	For Modes 1 and 2 None, excluding: (i) custodial services, unless they are related to managing a collective investment scheme[16]; (ii) trustee services, but not excluding the holding in trust of investments by a collective investment scheme[17] established as a trust; and; (iii) execution services, unless they are related to managing a collective investment scheme[18].
10. settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments.	For Mode 1 Unbound. For Mode 2 None.

[16] Colombia may require a collective investment scheme located in the territory of the other Party to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

[17] Colombia may require a collective investment scheme located in the territory of the other Party to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

[18] Colombia may require a collective investment scheme located in the territory of the other Party to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

Sector or Sub-Sector	Description of Reservations
11. provision and transfer of financial information, and financial data processing and related software	For Modes 1 and 2 None, except: (a) Where the financial information or financial data processing of this commitment involves personal data, the treatment of such personal data shall be in accordance with Colombian law regulating the protection of such data; (b) A trading platform, whether electronic or physical, does not fall within the range of services specified.
12. advisory, intermediation and other auxiliary financial services on all the activities listed in subparagraphs 1 through 11, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	For Modes 1 and 2 None. Unbound for credit reference and analysis.
14. TOURISM AND TRAVEL RELATED SERVICES	

Sector or Sub-Sector	Description of Reservations
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643)	For Mode 1 For CPC 641: None. For CPC 642 and CPC 643 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. For CPC 642 and CPC 643 Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 For CPC 641: None. For CPC 642 and CPC 643 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. For CPC 642 and CPC 643 Market Access: None, except as indicated in note number 1 of this Section.
B. Travel Agencies and Tour Operators Services (CPC 7471)	For Mode 1 None. For Mode 2 None.
C. Tourist Guides Services (CPC 7472)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
A. Entertainment Services	
Circus, amusement park and similar attraction services (CPC 96194)	For Mode 1 Unbound. For Mode 2 Unbound.
Ballroom, discotheque and dance instructor services (CPC 96195)	For Mode 1 Unbound. For Mode 2 Unbound.
B. News and Press Agencies Services (CPC 962)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
C. Libraries, archives, museums and other cultural services (only privately funded services) (CPC 963)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: Unbound. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: Unbound.
D. Sporting services (CPC 9641)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: Unbound. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: Unbound.

Sector or Sub-Sector	Description of Reservations
E. Recreation park and beach Services (CPC 96491)	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.
16. TRANSPORT SERVICES	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
A. MARITIME TRANSPORT	Colombia undertakes commitments according to the Maritime Transport Services List at the end of this Section.
B. INTERNAL WATERWAYS TRANSPORT	Colombia reserves the right to adopt or maintain any measure that accords differential treatment to border countries under any bilateral or multilateral international agreement signed after the date of entry into force of this Agreement involving river transport services.
a) Passenger transportation (CPC 7221)	For Mode 1 National Treatment: None, except that suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Only enterprises organized under Colombian law using Colombian flag vessels may supply maritime and fluvial transport services between two points within the territory of Colombia (cabotage) All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals. Market Access: None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
b) Freight transportation (CPC 7222)	For Mode 1 National Treatment: None, except that suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Only foreign enterprises with an agent or representative domiciled in Colombia and legally responsible for its activities in Colombia may supply multimodal transportation of cargo within and from the territory of Colombia. Only enterprises organized under Colombian law using Colombian flag vessels may supply maritime and fluvial transport services between two points within the territory of Colombia (cabotage). All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals. Market Access: None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
C. RAIL TRANSPORT	
a) Passenger transportation (CPC 7111)	For Mode 1 Unbound. For Mode 2 None.
b) Freight transportation (CPC 7112)	For Mode 1 Unbound. For Mode 2 None.
D. ROAD TRANSPORT	
a) Passenger Transportation (CPC 7121 and CPC 7122)	For Mode 1 Unbound. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
b) Freight Transportation (CPC 7123, excluding transportation of mail on own account)	For Mode 1 Unbound. For Mode 2 None.
E. PIPELINE TRANSPORT OF GOODS OTHER THAN FUEL (CPC 7139)	For Mode 1 Unbound. For Mode 2 None.
17. SERVICES AUXILIARY TO TRANSPORT	For Mode 1 National Treatment: None, except as indicated in notes number 1, 2, 4 and 5 of this Section. Market Access: None, except as indicated in note number 1 of this Section. For Mode 2 National Treatment: None, except as indicated in notes number 1 and 2 of this Section. Market Access: None, except as indicated in note number 1 of this Section. Unbound in respect of the number of concessions and the total number of operations.

Sector or Sub-Sector	Description of Reservations
A. Services auxiliary to Maritime Transport	
g) Rental of Vessels with Crew (CPC 7213)	For Mode 1 National Treatment: None, except that suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Market Access: None. For Mode 2 None.
h) Pushing and towing services (CPC 7214)	For Mode 1 National Treatment: None, except that all foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the *Dirección General Marítima* may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access: None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
j) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 None. For Mode 2 None.
B. Services auxiliary to internal waterways transport	
a) Cargo-handling services (part of CPC 741)	For Mode 1 Unbound*. For Mode 2 None.
b) Storage and warehouse services (part of CPC 742)	For Mode 1 Unbound*. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
c) Freight transport agency services (part of CPC 748)	For Mode 1 None. For Mode 2 None.
d) Rental of Vessels with Crew (CPC 7223)	For Mode 1 National Treatment: None, except that suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Market Access: None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
e) Pushing and towing services (CPC 7224)	For Mode 1 National Treatment: None, except that all foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the *Dirección General Marítima* may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access: None. For Mode 2 None.
g) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
C. Services auxiliary to rail transport	
a) Cargo-handling services (part of CPC 741)	For Mode 1 Unbound*. For Mode 2 None.
b) Storage and warehouse services (part of CPC 742)	For Mode 1 Unbound*. For Mode 2 None.
c) Freight transport agency services (part of CPC 748)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
d) Pushing and towing services (CPC 7113)	For Mode 1 None. For Mode 2 None.
e) Supporting services for rail transport services (CPC 743)	For Mode 1 None. For Mode 2 None.
f) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 None. For Mode 2 None.
D. Services auxiliary to road transport	
a) Cargo-handling services (part of CPC 741)	For Mode 1 Unbound*. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
b) Storage and warehouse services (part of CPC 742)	For Mode 1 Unbound*. For Mode 2 None.
c) Freight transport agency services (part of CPC 748)	For Mode 1 None. For Mode 2 None.
d) Rental of Commercial Road Vehicles with Operators (CPC 7124)	For Mode 1 None. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
e) Supporting services for road transport equipment (CPC 744)	For Mode 1 None. For Mode 2 None.
f) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 None. For Mode 2 None.
E. Services auxiliary to air transport services	
a) Ground handling services	For Mode 1 None, except the requirement of commercial presence in Colombia for the supply of ground handling services. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
b) Storage and warehouse services (part of CPC 742)	For Mode 1 Unbound*. For Mode 2 None.
c) Freight transport agency services (part of CPC 748)	For Mode 1 None. For Mode 2 None.
e) Sales and Marketing	For Mode 1 None, except provisions about commissions and/or payments that transporters apply to travel agents and to intermediaries in general. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
f) Computer Reservations System	For Mode 1 None. For Mode 2 None.
g) Airport management	For Mode 1 None. For Mode 2 None.
F. Services auxiliary to pipeline transport of goods other than fuel	
a) Storage and warehouse services of goods other than fuel transported by pipelines, (part of CPC 742)	For Mode 1 Unbound*. For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
18. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883)	For Mode 1 National Treatment: None, except that to supply services directly related to the exploration and exploitation of minerals and hydrocarbons in Colombia, a juridical person organized under the laws of a foreign country must establish a branch, affiliate company, or subsidiary in Colombia. Market Access: None. For Mode 2 None.
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water It applies what is set out in Sector 9. Distribution Services	For Mode 1 National Treatment: None. Market Access: None, except that only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (*comercialización*) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power. For Mode 2 None.

LIST OF MARITIME TRANSPORT

NOTES TO THE LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this List, a multimodal transport operator (as defined in point 3 of the definitions of the notes to the list of international maritime transport services of this Section) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations and this additional commitment, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

1. In the case of Colombia, due to its geographical location, "cabotage" is the one realized between Colombian continental ports or Colombian insular ports, in accordance to Article 143 of Decree 2324 of 1984[19] and Article 2 of Decree 804 of 2001[20].

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of other Members to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element[21].

---

[19] DECREE 2324 OF 1984: "(…)ARTICLE 143.- INTERNATIONAL AND CABOTAGE TRANSPORT: Maritime transport services can be international or of cabotage. The international services are supplied between foreign ports and Colombian ports, and the cabotage services between Colombian ports.
PARÁGRAFO [PARAGRAPH]:- When in a transport cabotage operation the cargo is loaded/discharged or passengers are laded/unladed in a foreign port, it will be consider, for all the effects, as international transport.

[20] DECREE 804 OF 2001: "Article 2: Definitions: (…)Cabotage maritime transport: It is the one realized between Colombian continental ports or Colombian insular ports."

[21] This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery.

These activities include, but are not limited to:

(a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions of Section 4, Chapter 5, Title IV of this Agreement);

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

(f) acting on behalf of the companies, organizing the call of the ship or taking over cargoes when required.

3. "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organization and supervision of:

− the loading/discharging of cargo to/from a ship;

- the lashing/unlashing of cargo;

- the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

   − marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

   − acting on behalf of the companies organizing the call of the ship or taking over cargoes when required.

8. "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

9. Movement of equipment. International maritime transport suppliers may move / relocate equipments (empty containers, flatbeds, etc.) in their ships between Colombian ports[22].

[22] According to Colombian legislation, this commitment does not mean cabotaje.

Sector or Sub-Sector	Description of Reservations
TRANSPORT SERVICES	
MARITIME TRANSPORT SERVICES	
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage transport (As defined in point 1 of the definitions of the notes to the list of international maritime transport services of this Section)	1) (a) Liner shipping National Treatment: None, except that all foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Market Access: None (b) Bulk, tramp, and other international shipping, including passenger transportation National Treatment: None, except that all foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Market Access: None
	The following services at the port are made available to international maritime transport suppliers on reasonable and non discriminatory terms and conditions: 1. Pilotage. 2. Towing and the tug assistance. 3. Provisioning, fuelling and watering. 4. Garbage collecting and ballast waste disposal.

Sector or Sub-Sector	Description of Reservations
	5. Port Captain's services. 6. Navigation aids. 7. Shore-based operational services essential to ship operations including communications, water and electrical supplies. 8. Emergency repair facilities. 9. Anchorage, berth and berthing services.
	2) Market Access; National Treatment: None
MARITIME AUXILIARY SERVICES	
Maritime Cargo Handling Services (as defined in point 4 of the definitions of the notes to the list of international maritime transport services of this Section)	1) Market Access; National Treatment: Unbound* except for - no limitation on transshipment (board to board or via the quay) and/or on the use of on-board cargo handling equipment. 2) Market Access; National Treatment: None
Storage and Warehousing Services CPC 742	1) Market Access; National Treatment: Unbound* 2) Market Access; National Treatment: None
Customs Clearance Services (as defined –in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	1) Market Access; National Treatment: Unbound* 2) Market Access; National Treatment: None
Container Station and Depot Services (as defined –in point 6 of the definitions of the notes to the list of international maritime transport services of this Section)	1) Market Access; National Treatment: Unbound* 2) Market Access; National Treatment: None

* A commitment on this mode of delivery is not feasible.

Sector or Sub-Sector	Description of Reservations
Maritime Agency Services (as defined –in point 7 of the definitions of the notes to the list of international maritime transport services of this Section)	1) Market Access; National Treatment: None 2) Market Access; National Treatment: None
Maritime Freight Forwarding Services (as defined –in point 8 of the definitions of the notes to the list of international maritime transport services of this Section)	1) Market Access; National Treatment: None 2) Market Access; National Treatment: None

SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PL	Poland
PT	Portugal
RO	Romania

SK Slovak Republic

SI Slovenia

SE Sweden

UK United Kingdom

1. The list of commitments below indicates the services sectors liberalised pursuant to Article 121 of this Agreement, and, by means of reservations, the market access and national treatment limitations that apply to signatory Andean Countries services and services suppliers in those sectors. The list is composed of the following elements:

   (a) A first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalisation to which the reservations apply; and

   (b) A second column describing the applicable reservations.

   When the column referred to under subparagraph (b) only includes European Union Member State -specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations[1].

   Cross-border supply of services in sectors or sub-sectors covered by this Agreement and not mentioned in the list below is not committed.

[1] The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral European Union-broad reservations that may apply.

2. In identifying individual sectors and sub-sectors:

(a) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991;and

(b) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 119 and 120 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed, apply in any case to signatory Andean Countries service suppliers.

4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

5. In accordance with Article 107, paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Real estate For Modes 1 and 2 AT, BG, CY, CZ, DK, EE, EL, FI, HU, IE, IT, LT, LV, MT, PL, RO, SI, SK: Limitations on acquisition of land and real estate by foreign investors[2].
1. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861)[3] excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, huissiers de justice or other officiers publics et ministériels	For Modes 1 and 2 AT, CY, ES, EL, LT, MT, SK: Full admission to the Bar, required for the practice of domestic (European Union and its Member States) law, is subject to a nationality condition. BE, FI: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with residency requirements. In Belgium quotas apply for appearing before the "Cour de cassation" in non-criminal cases. BG: Foreign lawyers can only provide legal representation services of a national of their home country and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services permanent residence is required. FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas and to a nationality condition. HU: Full admission to the Bar is subject to a nationality condition, coupled with residency requirements. For foreign lawyers the scope of legal activities is limited to the provision of legal advice.

[2] As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

[3] It includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take inter alia the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of a European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

Sector or Sub-Sector	Description of Reservations
	LV: Nationality requirement for sworn solicitors, to whom legal representation in criminal proceedings is reserved. DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice and law firms registered in Denmark. Requirement of a Danish legal examination in order to obtain a Danish licence. SE: Admission to the Bar, necessary only for the use of the Swedish title "advokat", is subject to a residency requirement.
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	For Mode 1 FR, HU, IT, MT, RO, SI: Unbound AT: Nationality condition for representation before competent authorities For Mode 2 None
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	For Mode 1 BE, BG, CY, DE, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PT, RO, SI, UK: Unbound AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.). SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Only such persons may be shareowners or form partnerships in companies which practice qualified auditing (for official purposes). Residency required for approval. LT: Auditor's report must be prepared in conjunction with an auditor accredited to practice in Lithuania For Mode 2 None
c) Taxation Advisory Services (CPC 863)[4]	For Mode 1 AT: Nationality condition for representation before competent authorities. CY: Tax agents must be duly authorized by the Minister of Finance. Authorization is subject to an economic needs test. The criteria used are analogous to those for granting permission for foreign investment (listed in horizontal section), as they apply to this sub-sector, always taking into consideration the employment situation in the sub-sector. BG, MT, RO, SI: Unbound For Mode 2 None

[4] It does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

Sector or Sub-Sector	Description of Reservations
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	For Mode 1 AT: Unbound except for planning services. BE, BG, CY, EL, IT, MT, PL, PT, SI: Unbound DE: Application of the national rules on fees and emoluments for all services which are performed from abroad. HU, RO: Unbound for landscape architectural services For Mode 2 None
f) Engineering services; and g) Integrated engineering services (CPC 8672 and CPC 8673)	For Mode 1 AT, SI: Unbound except for pure planning services. BG, CY, EL, IT, MT, PT: Unbound For Mode 2 None
h) Medical (including Psychologists), and Dental services (CPC 9312 and part of CPC 85201)	For Mode 1 AT, BE, BG, CY, DE, DK, EE, ES, FI, FR, EL, IE, IT, LU, MT, NL, PT, RO, SK, UK: Unbound SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services, the supply of blood, blood preparations and transplants and autopsy. For Mode 2 None
i) Veterinary services (CPC 932)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, LT, MT, NL, PT, RO, SI, SK: Unbound UK: Unbound except for veterinary laboratory and technical services supplied to veterinary surgeons, general advice, guidance and information e.g.: nutritional, behaviour and pet care. For Mode 2 None
j) 1. Midwives services (part of CPC 93191) j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PT, RO, SI, SK, UK: Unbound FI, PL: Unbound except for nurses. For Mode 2 None

Sector or Sub-Sector	Description of Reservations
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists[5]	For Mode 1 AT, BE, BG, DE, CY, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound CZ, LV, LT: Unbound except for mail order. HU: Unbound except for CPC 63211. For Mode 2 None
B. Computer and Related Services (CPC 84)	For Modes 1 and 2 None
C. Research and Development Services	
a) Research and Development services on natural sciences (CPC 851) b) Research and Development services on Social Sciences and Humanities (CPC 852 excluding psychologists services)[6] c) Interdisciplinary Research and Development services (CPC 853)	For a) and c): For Modes 1 and 2 EU: For publicly funded Research and Development services, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. For b): None
D. Real Estate Services[7]	
a) Involving Own or Leased Property (CPC 821)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound For Mode 2 None
b) On a Fee or Contract Basis (CPC 822)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound For Mode 2 None
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	For Mode 1 BG, CY, DE, HU, MT, RO: Unbound For Mode 2 None

[5] The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States. As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.

[6] Part of CPC 85201, which is to be found under 1.A.h). Medical and dental services.

[7] The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or Sub-Sector	Description of Reservations
b) Relating to Aircraft (CPC 83104)	For Modes 1 and 2: BG, CY, CZ, HU, LV, MT, PL, RO, SK: Unbound EU: Aircraft used by European Union air carriers have to be registered in the European Union Member State licensing the air carrier or elsewhere in the European Union. Waivers can be granted for short term lease contracts or under exceptional circumstances.
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	For Mode 1 BG, CY, HU, LV, MT, PL, RO, SI: Unbound For Mode 2 None
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	For Mode 1 BG, CY, CZ, HU, MT, PL, RO, SK: Unbound For Mode 2 None
e) Relating to personal and household goods (CPC 832)	For Modes 1 and 2 AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound EE: Unbound except for leasing or rental services concerning pre-recorded video-cassettes for use in home entertainment equipment.
f) Telecommunications equipment rental (CPC 7541)	For Modes 1 and 2: None.
F. Other Business Services	
a) Advertising (CPC 871)	For Modes 1 and 2: None.
b) Market Research and Opinion Polling (CPC 864)	For Modes 1 and 2: None
c) Management Consulting Services (CPC 865)	For Modes 1 and 2: None.
d) Services Related to Management Consulting (CPC 866)	For Modes 1 and 2: HU: Unbound for arbitration and conciliation services (CPC 86602).
e) Technical Testing and Analysis Services (CPC 8676)	For Mode 1 IT: Unbound for the profession of biologist and chemical analyst. BG, CY, CZ, MT, PL, RO, SK, SE: Unbound For Mode 2 BG, CY, CZ, MT, PL, RO, SK, SE: Unbound

Sector or Sub-Sector	Description of Reservations
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	For Mode 1 IT: Unbound for activities reserved to agronomist and "periti agrari". CY, EE, MT, RO, SI: Unbound For Mode 2 None
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	For Mode 1 LV, MT, RO, SI: Unbound For Mode 2 None
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885)	For Modes 1 and 2 None.
i) Placement and Supply Services of Personnel	
i) 1. Executive search (CPC 87201)	For Mode 1 AT, BG, CY, CZ, DE, EE, ES, FI, IE, LV, LT, MT, PL, PT, RO, SK, SI, SE: Unbound For Mode 2 AT, BG, CY, CZ, DE, EE, ES, FI, IE, LV, LT, MT, PL, PT, RO, SK, SI: Unbound
i) 2. Placement Services (CPC 87202)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, IE, IT, LU, LV, LT, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 AT, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, IE, IT, LU, LV, LT, MT, NL, PL, PT, RO, SI, SK, UK: Unbound
i) 3. Supply Services of office support personnel (CPC 87203)	For Mode 1 AT, BG, CY, CZ, DE, EE, ES, FI, FR, IT, IE, LV, LT, MT, NL, PL, PT, RO, SE, SK, SI: Unbound For Mode 2 AT, BG, CY, CZ, DE, EE, ES, FI, FR, IT, IE, LV, LT, MT, NL, PL, PT, RO, SK, SI: Unbound
j) 1. Investigation Services (CPC 87301)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound

Sector or Sub-Sector	Description of Reservations
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	For Modes 1 and 2 HU: Unbound for CPC 87304, CPC 87305. BE, BG, CY, CZ, ES, EE, FI, FR, IT, LV, LT, MT, PT, PL, RO, SI, SK: Unbound
k) Related Scientific and Technical Consulting Services (CPC 8675)	For Mode 1 BE, BG, CY, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SI, UK: Unbound for exploration services. For Mode 2 None
l) 1. Maintenance and repair of vessels (part of CPC 8868)	For Mode 1 For maritime transport vessels: BE, BG, CY, DE, DK, ES, FI, FR, EL, IE, IT, LT, MT, NL, PL, PT, RO, SE, SI, UK: Unbound For internal waterways transport vessels: EU: Unbound For Mode 2 None
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, FI, FR, EL, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 None
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	For Modes 1 and 2 None
l) 4. Maintenance and Repair of Aircraft and parts thereof (part of CPC 8868)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LT, LU, MT, NL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None

Sector or Sub-Sector	Description of Reservations
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods[8] (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	For Modes 1 and 2 None
m) Building-Cleaning Services (CPC 874)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LU, LV, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None.
n) Photographic Services (CPC 875)	For Mode 1 CY, MT: Unbound BG, EE, LV, LT, PL, SE, SI: Unbound for the supply of aerial photographic services. LV: Unbound for specialty photographic services (CPC 87504). For Mode 2 None.
o) Packaging Services (CPC 876)	For Modes 1 and 2 None
p) Printing and Publishing (CPC 88442)	For Modes 1 and 2 None
q) Convention Services (part of CPC 87909)	For Modes 1 and 2 None
r) 1. Translation and Interpretation Services (CPC 87905)	For Mode 1 PL: Unbound for services of sworn interpreters. HU, SK: Unbound for official translation and interpretation. For Mode 2 None

[8] Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under l.F. l) 1 to 1.F.l) 4.
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 1.B. COMPUTER SERVICES.

Sector or Sub-Sector	Description of Reservations
r) 2. Interior design and other specialty design services (CPC 87907)	For Mode 1 DE: Application of the national rules on fees and emoluments for all services which are performed from abroad. For Mode 2 None
r) 3. Collection Agency Services (CPC 87902)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 4. Credit reporting services (CPC 87901)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 5. Duplicating services (CPC 87904)[9]	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None
r) 6. Telecommunications consulting services (CPC 7544)	For Modes 1 and 2 None
r) 7. Telephone answering services (CPC 87903)	For Modes 1 and 2 None

[9] It does not include printing services, which fall under CPC 88442 and are to be found under 1.F p).

Sector or Sub-Sector	Description of Reservations
2. COMMUNICATION SERVICES	
A. Postal and Courier Services (Services relating to the handling[10] of postal items[11] according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) Handling of addressed written communications on any kind of physical medium[12], including Hybrid mail service and Direct mail, (ii) Handling of addressed parcels and packages[13], (iii) Handling of addressed press products[14], (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services[15] for items referred to in (i) to (iii) above,(vi) Handling of non-addressed items, (vii) Document exchange[16].	For Modes 1 and 2 None[17]

[10] The term "handling" should be taken to include clearance, sorting, transport and delivery.

[11] "Postal item" refers to items handled by any type of commercial operator, whether public or private.

[12] E.g. letter, postcards.

[13] Books, catalogues are included hereunder.

[14] Journals, newspapers, periodicals.

[15] Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

[16] Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

[17] For subsectors i) to iv), individual licences imposing particular universal services obligations and/or financial contribution to a compensation fund may be required.

Sector or Sub-Sector	Description of Reservations
Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than two and a half times the public basic tariff, provided that they weigh less than 50 grams[18], plus the registered mail service used in the course of judicial or administrative procedures.) (part of CPC 751, part of CPC 71235[19] and part of CPC 73210[20])	
B. Telecommunications Services These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	
a) All services consisting of the transmission and reception of signals by any electromagnetic means[21], excluding broadcasting[22]	For Modes 1 and 2 None

[18] "Items of correspondence": a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

[19] Transportation of mail on own account by any land Mode.

[20] Transportation of mail on own account by air.

[21] These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

[22] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Sector or Sub-Sector	Description of Reservations
b) Satellite broadcast transmission services[23]	For Modes 1 and 2 EU: None except that service providers in this sector may be subject to obligations to safeguard general interest objectives related to the conveyance of content through their network in line with the European Union regulatory framework for electronic communications. BE: Unbound
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	For Mode 1 CY, CZ, HU, LV, MT, SK: Unbound For Mode 2 None
4.DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material) A. Commission Agents' Services a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121) b) Other Commission Agents' Services (CPC 621) B. Wholesale Trade Services a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	For Modes 1 and 2 EU: Unbound for distribution of chemical products, of precious metals (and stones). AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices and of toxic substances. AT, BG: Unbound for distribution of products for medical use such as medical and surgical devices, medical substances and objects for medical use. For Mode 1 AT, BG, PL, RO: Unbound for distribution of tobacco and tobacco products. IT: For wholesale trade services, state monopoly on tobacco. BG, FI, PL, RO: Unbound for distribution of alcoholic beverages. SE: Unbound for retail distribution of alcoholic beverages AT, BG, CZ, FI, RO, SK, SI: Unbound for distribution of pharmaceuticals. BG, HU, PL: Unbound for commodity brokers' services. FR: For commission agents' services, unbound for traders and brokers working in 17 markets of national interest on fresh food products. Unbound for wholesale of pharmaceuticals. MT: Unbound for commission agents' services. BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For retailing services, unbound except for mail order.

[23] These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

Sector or Sub-Sector	Description of Reservations
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542) c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products[24]) C. Retailing Services[25] Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121) Retailing Services of telecommunication terminal equipment (part of CPC 7542) Food retailing services (CPC 631) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods[26] (CPC 632 excluding CPC 63211 and 63297) D. Franchising (CPC 8929)	

[24] These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.

[25] Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 1.B. and 1.F.l). Does not include retailing services of energy products which are to be found in ENERGY SERVICES under 13.E and 13.F.

[26] Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL SERVICES in 1.A.k).

Sector or Sub-Sector	Description of Reservations
5. EDUCATIONAL SERVICES (only privately-funded services)	
A. Primary Education Services (CPC 921)	For Mode 1 BG, CY, FI, FR, IT, MT, RO, SE, SI: Unbound For Mode 2 CY, FI, MT, RO, SE, SI: Unbound
B. Secondary Education Services (CPC 922)	For Mode 1 BG, CY, FI, FR, IT, MT, RO, SE: Unbound For Mode 2 CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 LV: Unbound for education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224).
C. Higher Education Services (CPC 923)	For Mode 1 AT, BG, CY, FI, FR, IT, MT, RO, SE: Unbound For Mode 2 AT, BG, CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 CZ, SK: Unbound for higher education services, except post-secondary technical and vocational education services (CPC 92310).
D. Adult Education Services (CPC 924)	For Modes 1 and 2 AT: Unbound for adult education services by means of radio or television broadcasting. CY, FI, MT, RO, SE: Unbound.
E. Other education services (CPC 929)	For Modes 1 and 2 AT, BE, BG, CY, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SI, SE, UK: Unbound.

Sector or Sub-Sector	Description of Reservations
6. ENVIRONMENTAL SERVICES A. Waste Water Services (CPC 9401)[27] B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste a) Refuse Disposal Services (CPC 9402) b) Sanitation and Similar Services (CPC 9403) C. Protection of ambient air and climate (CPC 9404)[28] D. Remediation and clean-up of soil and waters a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060)[29] E. Noise and vibration abatement (CPC 9405) F. Protection of biodiversity and landscape a) Nature and landscape protection services (part of CPC 9406) G. Other environmental and ancillary services (CPC 94090)	For Mode 1 EU: Unbound except for consulting services. For Mode 2 None

[27] Corresponds to sewage services.
[28] Corresponds to Cleaning Services of Exhaust Gases.
[29] Corresponds to parts of Nature and Landscape Protection Services.

Sector or Sub-Sector	Description of Reservations
7. FINANCIAL SERVICES	
A. Insurance and insurance-related services	For Modes 1 and 2 AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance services except for insurance of risks relating to: (i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit. AT: Promotional activity and intermediation on behalf of a subsidiary not established in the European Union or of a branch not established in Austria (except for reinsurance and retrocession) are prohibited. Compulsory air insurance, except for insurance of international commercial air transport, can be underwritten only by a subsidiary established in the European Union or by a branch established in Austria. Higher premium tax is due for insurance contracts (except for contracts on reinsurance and retrocession) which are written by a subsidiary not established in the European Union or by a branch not established in Austria. Exception from the higher tax can be granted. DK: Compulsory air transport insurance can be underwritten only by firms established in the European Union. No persons or companies (including insurance companies) may for business purposes in Denmark assist in effecting direct insurance for persons resident in Denmark, for Danish ships or for property in Denmark, other than insurance companies licensed by Danish law or by Danish competent authorities. DE: Compulsory air insurance policies can be underwritten only by a subsidiary established in the European Union or by a branch established in Germany. If a foreign insurance company has established a branch in Germany, it may conclude insurance contracts in Germany relating to international transport only through the branch established in Germany. FR: Insurance of risks relating to ground transport may be carried out only by insurance firms established in the European Union. PL: Unbound for reinsurance and retrocession except for risks relating to goods in international trade.

Sector or Sub-Sector	Description of Reservations
	PT: Air and maritime transport insurance, covering goods, aircraft, hull and liability can be underwritten only by firms established in the European Union; only persons or companies established in the European Union may act as intermediaries for such insurance business in Portugal. RO: Reinsurance on international market is allowed only if the reinsured risk cannot be placed on the domestic market. ES: For actuarial services, residence requirement and three-year relevant experience. For Mode 1 AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance intermediation services except for insurance of risks relating to: (i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit. BG: Unbound for direct insurance, except for services supplied by foreign suppliers to foreign persons in the territory of the Republic of Bulgaria. Transport insurance, covering goods, insurance of vehicles as such and liability insurance regarding risks located in the Republic of Bulgaria may not be underwritten by foreign insurance companies directly. A foreign insurance company may conclude insurance contracts only through a branch. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes. CY, LV, MT: Unbound for direct insurance services except for insurance of risks relating to: (i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit. LT: Unbound for direct insurance services except for insurance of risks relating to: (i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit, except related to land transport where the risk is located in Lithuania.

Sector or Sub-Sector	Description of Reservations
	BG, LV, LT, PL: Unbound for insurance intermediation. FI: Only insurers having their head-office in the European Union or having their branch in Finland may offer direct insurance (including co-insurance) services. The supply of insurance broker services is subject to a permanent place of business in the European Union. HU: The supply of direct insurance in the territory of Hungary by insurance companies not established in the European Union is allowed only through a branch office registered in Hungary. IT: Unbound for the actuarial profession. Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the European Union. This reservation does not apply for international transport involving imports into Italy. SE: The supply of direct insurance is allowed only through an insurance service supplier authorised in Sweden, provided that the foreign service supplier and the Swedish insurance company belong to the same group of companies or have an agreement of cooperation between them. For Mode 2 AT, BE, BG, CZ, CY, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for intermediation. BG: For direct insurance, Bulgarian natural and juridical persons, as well as foreign persons who conduct business activity in the territory of the Republic of Bulgaria, can conclude insurance contracts only with suppliers with respect to their activity in Bulgaria, which are licensed to conduct insurance activity in Bulgaria. Insurance compensation resulting from these contracts shall be paid in Bulgaria. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes. IT: Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the European Union. This reservation does not apply for international transport involving imports into Italy.

Sector or Sub-Sector	Description of Reservations
B. Banking and other financial services (excluding insurance)	For Mode 1 AT, BE, BG, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, SK, SE, UK: Unbound except for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. BE: Establishment in Belgium is required for the provision of investment advisory services. BG: Limitations and conditions relating to the use of telecommunications network may apply. CY: Unbound except for trading of transferable securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. EE: For acceptance of deposits, requirement of authorisation by Estonian financial Supervision Authority and registration under Estonian Law as a joint-stock company, a subsidiary or a branch. EE: The establishment of a specialised management company is required to perform the activities of management of investment funds, and only firms having their registered office in the European Union can act as depositories of the assets of investment funds. LT: The establishment of a specialised management company is required to perform the activities of management of unit trusts and investment companies, and only firms having their registered office in the European Union can act as depositories of the assets of investment funds. IE: The provision of investment services or investment advice requires either: (I) authorisation in Ireland, which normally requires that the entity be incorporated or be a partnership or a sole trader, in each case with a head/registered office in Ireland (authorisation may not be required in certain cases, e.g. where a third country service provider has no commercial presence in Ireland and the service is not provided to private individuals), or (II) authorisation in another European Union Member State in accordance with the European Union Investment Services Directive. IT: Unbound for "promotori di servizi finanziari" (financial salesmen). LV: Unbound except for participation in issues of all kinds of securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. LT: Commercial presence is required for pension fund management MT: Unbound except for acceptance of deposits, for lending of all types, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation.

Sector or Sub-Sector	Description of Reservations
	PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of other authorised operator. RO: Unbound for financial leasing, for trading of money market instruments, foreign exchange, derivative products, exchange rate and interest rate instruments, transferable securities and other negotiable instruments and financial assets, for participation in issues of all kinds of securities, for asset management and for settlement and clearing services for financial assets. Payments and money transmission services are allowed only through a resident bank. SI: (1) Participation in issues of Treasury bonds, pension fund management: Unbound. (2) All other sub-sectors, except provision and transfer of financial information, accepting credits (borrowing of all types), and accepting guarantees and commitments from foreign credit institutions by domestic legal entities and sole proprietors and advisory and other auxiliary financial services: Unbound Members of the Slovenian Stock Exchange must be incorporated in the Republic of Slovenia or be branches of foreign investment firms or banks. For Mode 2 BG: Limitations and conditions relating to the use of telecommunications network may apply. PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of another authorised operator.
8. HEALTH SERVICES AND SOCIAL SERVICES (only privately-funded services)	

Sector or Sub-Sector	Description of Reservations
A. Hospital Services (CPC 9311) C. Residential health facilities other than hospital services (CPC 93193)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, EE, FI, FR, EL, IE, IT, LV, LT, MT, LU, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None
D. Social Services (CPC 933)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HU, IE, IT, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 BE: Unbound for social services other than convalescent and rest houses and old people's homes.
9. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services[30]	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound except for catering. For Mode 2 None
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	For Mode 1 BG, CY, HU, MT, SK: Unbound For Mode 2 None
C. Tourist Guides Services (CPC 7472)	For Mode 1 BG, CY, CZ, HU, IT, LT, MT, PL, SK, SI: Unbound. For Mode 2 None

[30] Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 12.D.a) Groundhandling services.

Sector or Sub-Sector	Description of Reservations
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound For Mode 2 CY, CZ, FI, MT, PL, RO, SK, SI: Unbound BG: Unbound, except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191); services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192); ancillary theatrical services (CPC 96193). EE: Unbound for other entertainment services (CPC 96199), except for cinema theatre services. LT, LV: Unbound, except for cinema theatre operation services (part of CPC 96199).
B. News and Press Agencies Services (CPC 962)	For Modes 1 and 2 None
C. Libraries, archives museums and other cultural services (CPC 963)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
D. Sporting services (CPC 9641)	For Modes 1 and 2 AT: Unbound for ski school services and mountain guide services. BG, CZ, LV, MT, PL, RO, SK: Unbound For Mode 1 CY, EE: Unbound
E. Recreation park and beach Services (CPC 96491)	For Modes 1 and 2 None

Sector or Sub-Sector	Description of Reservations
11. TRANSPORT SERVICES	
A. Maritime transport a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport)[31]	For Modes 1 and 2 BG, CY, DE, EE, ES, FR, FI, EL, IT, LT, LV, MT, PL, PT, RO, SI and SE: Feedering services by authorisation.
B. Internal Waterways Transport a) Passenger transportation (CPC 7221) b) Freight transportation (CPC 7222)	For Modes 1 and 2 EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping. AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the majority of managing directors, the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union nationals. BG, CY, CZ, EE, FI, HU, LT, MT, RO, SE, SI, SK: Unbound
C. Rail Transport a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	For Mode 1 EU: Unbound For Mode 2 None.

[31] Includes feedering services and movement of equipment by international maritime transport suppliers between ports located in the same State when no revenue is involved.

Sector or Sub-Sector	Description of Reservations
D. Road Transport a) Passenger Transportation (CPC 7121 and CPC 7122) b) Freight Transportation (CPC 7123, excluding transportation of mail on own account[32]).	For Mode 1 EU: Unbound. For Mode 2 None
E. Pipeline transport of goods other than fuel[33] (CPC 7139)	For Mode 1: EU: Unbound. For Mode 2: AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
12 SERVICES AUXILIARY TO TRANSPORT[34]	
A. Services auxiliary to Maritime Transport a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services f) Maritime freight forwarding Services g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (part of CPC 749)	For Mode 1: EU: Unbound for maritime cargo handling services, storage and warehousing services, customs clearance services, container station and depot services, pushing and towing services, and supporting services for maritime transport AT, BG, CY, CZ, DE, EE, HU, LT, MT, PL, RO, SK, SI, SE: Unbound for rental of vessels with crew. For Mode 2: None

[32] Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 2.A. Postal and courier services.

[33] Pipeline transportation of fuels is to be found in ENERGY SERVICES under 13.B

[34] It does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 1.F.l) 1 to 1.F.l) 4.

Sector or Sub-Sector	Description of Reservations
B. Services auxiliary to internal waterways transport a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Rental of Vessels with Crew (CPC 7223) e) Pushing and towing services (CPC 7224) f) Supporting services for internal waterway transport (part of CPC 745) g) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserving some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping. EU: Unbound for maritime cargo handling services, storage and warehousing services, pushing and towing services, and supporting services for internal waterways transport. AT, BG, CY, CZ, DE, EE, FI, HU, LV, LT, MT, RO, SK, SI, SE: Unbound for rental of vessels with crew For Mode 2: None
C. Services auxiliary to rail transport a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Pushing and towing services (CPC 7113) e) Supporting services for rail transport services (CPC 743) f) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 EU: Unbound for pushing and towing services For Mode 2 None

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to road transport a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748) d) Rental of Commercial Road Vehicles with Operators (CPC 7124) e) Supporting services for road transport (CPC 744) f) Other supporting and auxiliary services (part of CPC 749)	For Mode 1 AT, BG, CY, CZ, EE, HU, LV, LT, MT, PL, RO, SK, SI, SE: Unbound for Rental of Commercial Road Vehicles with Operators For Mode 2 None
E. Services auxiliary to air transport services	
a) Ground-handling services (including catering services)	For Modes 1 and 2 EU: Unbound except for catering
b) Storage and warehouse services (part of CPC 742)	For Modes 1 and 2 None
c) Freight transport agency services (part of CPC 748)	For Modes 1 and 2 None
d) Rental of aircraft with crew (CPC 734)	For Modes 1 and 2 EU: Aircraft used by European Union air carriers have to be registered in the European UnionMember States licensing the air carrier or elsewhere in the European Union. Waivers can be granted for short term lease contracts or under exceptional circumstances.
e) Sales and Marketing f) Computer Reservations System	For Modes 1 and 2 EU: Specific obligations for service suppliers operating computer reservation systems that are owned or controlled by air carriers.

Sector or Sub-Sector	Description of Reservations
g) Airport management	For Mode 1 EU: Unbound For Mode 2 None
F. Services auxiliary to pipeline transport of goods other than fuel[35] a) Storage and warehouse services of goods other than fuel transported by pipelines, (part of CPC 742)	For Mode 1: AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None
13. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883)[36]	For Modes 1 and 2 None
B. Pipeline Transportation of fuels (CPC 7131)	For Mode 1: EU: Unbound. For Mode 2: AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
C. Storage and warehouse services of fuels transported through pipelines (part of CPC 742)	For Mode 1: AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None

[35] Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES under 13.C

[36] Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 3; CONSTRUCTION SERVICES.

Sector or Sub-Sector	Description of Reservations
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water	For Mode 1: EU: Unbound for wholesale trade services of electricity, steam and hot water For Mode 2 None
E. Retailing Services of motor fuel (CPC 613)	For Mode 1: EU: Unbound For Mode 2 None
F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled) gas, steam and hot water	For Mode 1: EU: Unbound for retailing services of electricity, (non bottled) gas, steam and hot water. BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For Retail sales of fuel oil, bottled gas, coal and wood, unbound except for mail order where: none. For Mode 2 None
G. Services incidental to energy distribution (CPC 887)	For Mode 1: EU: Unbound except for consultancy services where: none For Mode 2 None
14. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	For Mode 1: EU: Unbound For Mode 2 None
b) Hairdressing services (CPC 97021)	For Mode 1: EU: Unbound For Mode 2 None.
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	For Mode 1: EU: Unbound For Mode 2 None

Sector or Sub-Sector	Description of Reservations
d) Other beauty treatment services n.e.c (CPC 97029)	For Mode 1: EU: Unbound For Mode 2 None
e) Spa services and non therapeutical massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes[37] (CPC ver. 1.0 97230)	For Mode 1: EU: Unbound For Mode 2 None
g) Telecommunications connection services (CPC 7543)	For Modes 1 and 2 None

[37] Therapeutical massages and thermal cure services are to be found under 1.A.h) Medical services, 1.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (8.A and 8 C).

SECTION C

PERU

1. The list of commitments below indicates the services sectors committed by Peru pursuant to Article 121 of this Agreement, and, by means of reservations, the market access and national treatment limitations that apply to services and services suppliers of the other Party in those sectors. The list is composed of the following elements:

   (a) a first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalization to which the reservations apply; and

   (b) a second column describing the applicable reservations, the mode of supply and the obligation affected (Market Access - MA or National Treatment - NT). The MA and NT commitments are independent; therefore if MA is not committed in a sub-sector (remains "unbound"), this does not invalidate the NT commitment.

The cross-border supply of services sectors or sub-sectors covered by this Agreement which are not included in the following list is not committed.

2. In identifying individual sectors and sub-sectors:

"CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 119 and 120 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed, apply in any case to the other Party service suppliers.

4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights.

5. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS INCLUDED IN THIS LIST	Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups. For purposes of this reservation: "ethnic groups" means indigenous, native and peasant communities[1]. Peru reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent that they are social services established or maintained for a public purpose: income security and insurance, social security, social welfare, public education, public training, health, and childcare[2]. Peru reserves the right to adopt or maintain any measure at a local level of government, in force at the date of subscription of this Agreement, which limits the Market Access (Article 119 of this Agreement)[3]. Theater Arts, Visual Arts, Music and Publishing Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support for the development and production of jewelry design, theater arts, visual arts, music, and publishing on the recipient achieving a given level or percentage of domestic creative content. Audio-visual industry, Publishing and Music Peru reserves the right to adopt or maintain any measure that affords to a natural person or juridical person of the other Party the treatment that is afforded by that other Party to Peruvian natural or juridical persons in the audiovisual, publishing, and music sectors.

[1] This reservation will not apply, to the extent of the inconsistency, to the sub-sectors and modes committed by Peru in its Schedule of Commitments of 1994 (GATS/SC/69) and its modifications in the documents GATS/SC/69/Suppl.1 and GATS/SC/Suppl.2 of GATS.

[2] Idem, footnote 1.

[3] Idem, footnote 1.

Sector or Sub-Sector	Description of Reservations
1. BUSINESS SERVICES	
A. PROFESSIONAL SERVICES	In order to provide professional services in Peru, diplomas which have been obtained abroad must be recognized by the competent authority in Peru. Residence in Peru is required, with no nationality discrimination, for the recognition of diplomas. Moreover, in some professions it is required to be an active member of the relevant professional body in order to practice the profession.
a) Legal Services (CPC 861)	For Mode 1: MA: None, except that the number of notary positions depends of the number of inhabitants of each city. NT: None, except that only Peruvian nationals by birth may practice as a notary. For Mode 2: MA, NT: None
b) Accounting, auditing and book-keeping services (CPC 862)	For Mode 1: MA, NT: None, except that auditing societies shall be constituted only and exclusively by public accountants licensed and resident in the country and duly qualified by the Board of Public Accountants of Lima ("Colegio de Contadores Públicos de Lima"). No partner may be a member of another auditory society in Peru. For Mode 2: MA, NT: None
c) Taxation services (CPC 863)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
d) Architectural services (CPC 8671)	For Mode 1: MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. For Mode 2: MA, NT: None
e) Engineering services (CPC 8672)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
f) Integrated engineering services (CPC 8673)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
g) Urban planning and landscape architectural services (CPC 8674)	For Mode 1: MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. For Mode 2: MA, NT: None
h) Veterinary services (CPC 932)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
k) Other Solely: Management consulting services for advice, guidance and operational assistance related to tourism development (CPC 86509)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
B. COMPUTER AND RELATED SERVICES (CPC 84)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
C. RESEARCH AND DEVELOPMENT SERVICES (CPC 85)	For Mode 1: MA: None, except that a permission of operation or authorization may be required and the competent authority may state the incorporation to the expedition of one or more representatives of the Peruvian pertinent activities, in order to participate and know the studies and its scope. NT: None, except that archaeological research projects headed by foreign archaeologists must employ a Peruvian archaeologist with accredited experience registered in the National Registry of Archaeologists as scientific co-director or sub-director of the project. The co-director and sub-director shall participate in the integral execution of the project (field and office work). For Mode 2: MA, NT: None
D. REAL ESTATE SERVICES (CPC 821 + 822)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
E. RENTAL/LEASING SERVICES WITHOUT OPERATORS	
a) Relating to ships (CPC 83103)	For Mode 1: MA, NT: None, except that: A "National Shipowner" or "National Ship Enterprise" is understood as a natural person of Peruvian nationality or juridical person constituted in Peru, with its principal domicile and real and effective headquarters in Peru, whose business is to provide water transportation services in national traffic or cabotage[4] and/or international traffic and who is the owner or lessee under a financial lease or a bareboat charter, with an obligatory purchase option, of at least one Peruvian flag merchant vessel and that has obtained the relevant Operation Permit from the General Aquatic Transport Directorate ("*Dirección General de Transporte Acuático*"). For Mode 2: MA, NT: None
b) Relating to aircraft (CPC 83104)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
c) Relating to other transport equipment (CPC 83101, 83102, 83105)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
d) Relating to other machinery and equipment (CPC 83106-83109)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

[4] For greater certainty, water transportation service includes transport by lakes and rivers.

Sector or Sub-Sector	Description of Reservations
e) Other (CPC 832)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
F. OTHER BUSINESS SERVICES	
a) Advertising services (CPC 871)	For Mode 1: MA, NT: None, except that: commercial advertising produced in Peru, must have at least 80 per cent of national artists. National artists shall receive no less than 60 per cent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in commercial advertising. For Mode 2: MA, NT: None
b) Market research and public opinion polling services (CPC 864)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
c) Management consulting service (CPC 865)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
d) Services related to management consulting (CPC 866)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
e) Technical testing and analysis services (CPC 8676)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
f) Services incidental to agriculture, hunting and forestry (CPC 881)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
g) Services incidental to fishing (CPC 882)	For Mode 1: MA: Unbound, except "none" for advisory and consulting services relating to fishing. NT: None, except that: Before commencing operations, shipowners of foreign-flagged fishing vessels must present an unconditional, irrevocable, letter of guarantee with automatic execution and joint liability, which will be valid for no more than 30 days after the expiry of the fishing permit, issued for the benefit and to the satisfaction of the Ministry of Production ("*Ministerio de la Producción*") by a financial, banking or insurance institution recognized by the Superintendency of Banking, Insurance and Private Pension Fund Administrators ("SBS - *Superintendencia de Banca, Seguros y AFP*"). Such letter shall be issued in an amount equal to 25 per cent of the amount that must be paid for fishing rights. A shipowner of a foreign-flagged fishing vessel, that is not of large scale and that operates in Peruvian jurisdictional waters must rely on the Satellite Tracking System in its vessel, except for shipowners operating in highly migratory fisheries who are excepted from this obligation by a Ministerial Resolution. Foreign-flagged fishing vessels with a fishing permit must have on board a scientific technical observer appointed by the Sea Institute of Peru ("IMARPE - *Instituto del Mar del Perú*"). The shipowner must provide accommodation on board for that representative and a daily stipend, which must be deposited in a special account to be administered by IMARPE. Shipowners of foreign-flagged fishing vessels that operate in Peruvian jurisdictional waters must hire a minimum of 30 per cent of Peruvian crew, subject to applicable domestic legislation. Peru reserves the right to adopt or maintain any measure relating to artisanal fishing. For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
h) Services incidental to mining (CPC 883+5115)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
i) Services incidental to manufacturing (CPC 884+885) Except those included in CPC 88442 and the jewelry design services	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
k) Placement and supply services of personnel (CPC 872)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
l) Investigation and security (CPC 873)	For Mode 1: MA: None NT: None, except that persons hired as security watchmen must be Peruvian nationals by birth. A senior manager of an enterprise that supplies security services must be a Peruvian national by birth and be a resident of Peru. For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
m) Related scientific and technical consulting services (CPC 8675)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment different from those included in CPC 6122) Solely: (CPC 6122+633+7545+8861+8862+ 8864+8865+8866)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
– Maintenance and repair of maritime vessels (CPC 8868**) – Maintenance and repair of aircraft (CPC 8868**) – Maintenance and repair of railway transport equipment (CPC 8868**) – Maintenance and repair of vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 8867** and CPC 8868**)	For Mode 1: MA: Unbound NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
o) Building-cleaning services (CPC 874)	For Mode 1: MA, NT: Unbound*[5] For Mode 2: MA, NT: None
p) Photographic services (CPC 875)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
q) Packaging services (CPC 876)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
r) Printing of packaging materials (CPC 88442**)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

[5] Unbound* means "unbound due to lack of technical feasibility".

Sector or Sub-Sector	Description of Reservations
s) Convention services (CPC 87909*[6])	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
t) Other (CPC 8790), except: − Credit rating services (CPC 87901) − Speciality design services (CPC 87907**) and design services of handicrafts that are identified as peruvian handicrafts − Other business services non elsewhere classified (CPC 87909)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
Other Additional Services, different from those established in 1.F.t of W/120 classification, solely: Advisory services on telecommunications (CPC 7544)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

[6] The (CPC*) means that the service specified is a component of a more aggregated CPC item of the W120 Classification.

Sector or Sub-Sector	Description of Reservations
2. COMMUNICATION SERVICES	Horizontal Note: The provision of postal, courier or telecommunication services in Peru requires a concession or another authorisation. To grant a concession or another authorization, commercial presence may be required. Horizontal Note - Postal and Courier: In case of inconsistency between the commitments of the Postal and Courier Sector and the commitments and/or the applicable legislation of the Air and Land Transport Sectors, the commitments and/or the applicable legislation of these sectors shall prevail. Horizontal Note - Telecommunications: In the case of value-added services and/or information services defined in accordance with the national legislation, the Ministry of Transportation and Communications reserves the right to determine the cases in which a concession or authorization may be required to provide these services.

Sector or Sub-Sector	Description of Reservations
POSTAL AND COURIER SERVICES	
Services relating to the handling[7] of postal items[8] according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) handling of addressed written communications on any kind of physical medium[9], including hybrid mail service and direct mail, (ii) handling of addressed parcels and packages[10], (iii) handling of addressed press products[11], (iv) handling of items referred to in (i) to (iii) above as registered or insured mail, (v) express delivery services[12] for items referred to in (i) to (iii) above, (vi) handling of non-addressed items, (vii) document exchange[13]	For Mode 1: MA, NT: None, except as indicated in the Horizontal Note of this Sector. For Mode 2: MA, NT: None, except as indicated in the Horizontal Note of this Sector.

7 The term "handling" should be taken to include clearance, sorting, transport and delivery.

8 "Postal item" refers to items handled by any type of commercial operator, whether public or private.

9 E.g. letter, postcards.

10 Books, catalogues are included hereunder.

11 Journals, newspapers, periodicals.

12 Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

13 Provision of means, including the supply of *ad hoc* premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than 2.5 times the public basic tariff, provided that they weigh less than 50 grams[14], plus the registered mail service used in the course of judicial or administrative procedures. (CPC 751**, 71235**[15] and 73210**[16])	

[14] "Items of correspondence" means a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

[15] Transportation of mail on own account by any land mode.

[16] Transportation of mail on own account by air.

Sector or Sub-Sector	Description of Reservations
C. TELECOMMUNICATION SERVICES	
All services consisting of the transmission and reception of signals by any electromagnetic means[17], excluding broadcasting[18] These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	For Mode 1: MA: None, except: (a) as indicated in the horizontal Note of this Sector. The juridical persons constituted under Peruvian law can be eligible for a concession; (b) the Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originated in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited. This restriction does not apply to the value added and/or information services; (c) the supply of the service for national and international long-distance communications must use the carrier services developed by enterprises that hold a concession or authorization granted by the Ministry of Transportations and Communications; and (d) the interconnection among private services is prohibited. NT: None, except: (a) as indicated in the horizontal Note of this Sector; and (b) the Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originated in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited. This restriction does not apply to the value added and/or information services.

[17] These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. (Computer services).

[18] Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Sector or Sub-Sector	Description of Reservations
	For Mode 2: MA, NT: None, except: (a) as indicated in the horizontal Note of this Sector; and (b) the Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originated in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited. This restriction does not apply to the value added and/or information services.
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES	
A. GENERAL CONSTRUCTION WORK FOR BUILDINGS (CPC 512)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
B. GENERAL CONSTRUCTION WORK FOR CIVIL ENGINEERING (CPC 513)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
C. INSTALLATION AND ASSEMBLY WORK (CPC 514+516)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
D. BUILDING COMPLETION AND FINISHING WORK (CPC 517)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
E. OTHER (CPC 511+515+518)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
4. DISTRIBUTION SERVICES	
A. COMMISSION AGENTS' SERVICES (CPC 621), except for hydrocarbons	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
B. WHOLESALE TRADE SERVICES (CPC 622), except for hydrocarbons and products that are identified as handicrafts of Peru	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
C. RETAILING SERVICES	
− Retailing services of food (CPC 631), except for alcohol and tobacco − Retailing services of non-edible products (CPC 632) except for products that are identified as handicrafts of Peru	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
− Sales services of motor vehicles (CPC 6111) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of motor vehicles − Sales services of parts and accessories of motor vehicles (CPC 6113) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of parts and accessories of motor vehicles	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
– Sales services of motorcycles and snowmobiles and related parts and accessories (CPC 6121) For greater certainty, this commitment includes the commission agents' and the wholesale trade services of motorcycles and snowmobiles and related parts and accessories – Wholesale trade and retail services of telecommunications equipment (CPC 7542)	
D. FRANCHISING (CPC 8929) Solely franchises and no other rights for other exclusive uses	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
6. ENVIRONMENTAL SERVICES	
A. SEWAGE SERVICES (CPC 9401) B. REFUSE DISPOSAL SERVICES (CPC 9402) C. SANITATION AND SIMILAR SERVICES (CPC 9403) D. CLEANING SERVICES OF EXHAUST GASES (CPC 9404) E. NOISE ABATEMENT SERVICES (CPC 9405) F. NATURE AND LANDSCAPE PROTECTION SERVICES Solely: Remediation and clean-up of soil and waters (part of CPC 94060) Except[19]: Bioprospecting or biological prospecting services	For Mode 1: MA, NT: Unbound, except "None" for consulting services. For Mode 2: MA, NT: None

[19] For greater certainty, this exception applies to the services mentioned in A to F.

Sector or Sub-Sector	Description of Reservations
7. FINANCIAL SERVICES	MA, NT: (a) Commitments with respect to modes 1 and 2 in this Schedule do not be construed to allow that non-resident services suppliers to do business or solicit in its territory. Peru may define "doing business" and "solicitation" for the purposes of this commitment. (b) Foreign banking and reinsurance institutions may carry out promotional activities in Peru through a representative in the country, without having to set up a public limited company provided that they have been so authorized by the Superintendency of Banking, Insurance and Pension Fund Management Companies (SBS). Representatives may not engage in the actual business operations of the enterprises they represent[20]. (c) Foreign institutions may not make claims through diplomatic channels in respect of business or operations which they carry out in Peru on the basis of rights derived from their nationality. Creditors domiciled in Peru have legal preference with regard to the assets located in Peru of a branch of a foreign financial services supplier, in case of liquidation of the enterprise or its branch in Peru.
A. ALL INSURANCE AND INSURANCE-RELATED SERVICES	For Mode 1: MA, NT: Unbound, except: (a) insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods, and any liability arising therefrom; and (ii) goods in international transit; (b) reinsurance and retrocession; (c) auxiliary services to insurance, for example consultancy, actuarial, risk assessment, and claim settlement services; and (d) insurance intermediation referred to in subparagraphs (a) and (b).

[20] For greater certainty, representatives may not 1) capture or place funds directly in Peru; or 2) offer or place foreign securities directly in Peru.

Sector or Sub-Sector	Description of Reservations
	For Mode 2: MA, NT: Unbound, except: (a) insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods, and any liability arising therefrom; and (ii) goods in international transit (b) reinsurance and retrocession; (c) auxiliary services to insurance, for example consultancy, actuarial, risk assessment, and claim settlement services; and (d) insurance intermediation referred to in subparagraphs (a) and (b). Insurance enterprises may contract reinsurance abroad, whenever the reinsurance enterprises are classified in accordance with international standards, and subjected to the rules dictated by the Superintendency of Banking, Insurance and Private Pension Fund Administrators ("SBS - Superintendencia de Banca y Seguros"). If the insurance enterprises contract reinsurances directly, they should do it with enterprises included in the SBS reinsurance registry. Peru reserves the right to adopt or maintain measures that restrict the acquisition of services auxiliary to insurance related to obligatory insurance outside of Peru, or that require that services auxiliary to insurance be purchased from suppliers established in Peru.
B. BANKING AND OTHER FINANCIAL SERVICES (EXCLUDING INSURANCE)	For Mode 1: MA, NT: Unbound, except the provision and transfer of financial information and financial data processing and related software referred to in subparagraph (b)(xi) of the definition of financial service of Article 152 of this Agreement, subject to prior authorization from the relevant regulator, as required, and advisory and other auxiliary financial services, excluding intermediation, relating to banking and other financial services as referred to in subparagraph (b)(xii) of the definition of financial service of Article 152 of this Agreement.

Sector or Sub-Sector	Description of Reservations
	It is understood that advisory and other auxiliary financial services do not include those services referred to in subparagraphs (b)(i) through (b)(xi) of the definition of financial service in Article 152 of this Agreement. It is understood that a trading platform, whether electronic or physical, does not fall within the range of services specified in the first paragraph. It is understood that, where the financial information or financial data processing referred to in the first paragraph involves personal data, the treatment of such personal data shall be in accordance with Peru's law regulating the protection of such data. For Mode 2: MA, NT: Unbound, except the provision and transfer of financial information and financial data processing and related software referred to in subparagraph (b)(xi) of the definition of financial service of Article 152 of this Agreement, subject to prior authorization from the relevant regulator, as required, and advisory and other auxiliary financial services, excluding intermediation, relating to banking and other financial services as referred to in subparagraph (b)(xii) of the definition of financial service of Article 152 of this Agreement. It is understood that advisory and other auxiliary financial services do not include those services referred to in subparagraphs (b)(xi) through (b)(xii) of the definition of financial service in Article 152 of this Agreement.

Sector or Sub-Sector	Description of Reservations
	It is understood that a trading platform, whether electronic or physical, does not fall within the range of services specified in the first paragraph. Financial service providers constituted under the laws of Peru and debt securities offered in a primary or secondary public offering in the territory of Peru must be rated by Credit Rating Companies constituted under the laws of Peru. They may also be rated by other credit rating agencies, but only in addition to the mandatory rating. It is understood that, where the financial information or financial data processing referred to in first paragraph involves personal data, the treatment of such personal data shall be in accordance with Peru's law regulating the protection of such data.
9. TOURISM AND TRAVEL RELATED SERVICES	
A. HOTELS AND RESTAURANTS, including catering (CPC 641-643)	For Mode 1: MA, NT: Unbound*[21], except "none" for catering. For Mode 2: MA, NT: None
B. TRAVEL AGENCIES AND TOUR OPERATORS SERVICES (CPC 7471)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

[21] Unbound* means "unbound due to lack of technical feasibility".

Sector or Sub-Sector	Description of Reservations
C. TOURIST GUIDES SERVICES (CPC 7472)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
B. NEWS AGENCY SERVICES (CPC 962)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
C. LIBRARIES, ARCHIVES, MUSEUMS AND OTHER CULTURAL SERVICES (CPC 963) except CPC 96332	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
D. SPORTING AND OTHER RECREATIONAL SERVICES Solely: − Sporting services (CPC 9641) − Other recreational services (CPC 9649) Solely: Recreational parks services (part of the CPC 96491)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
11. TRANSPORT SERVICES	
A. MARITIME TRANSPORT SERVICES International transport (freight and passengers) (CPC 7211 and 7212) Except cabotage (as defined in paragraph 1 of Note 1 of this Section) B. INTERNAL WATERWAYS TRANSPORT (only international transport)	For Mode 1: (a) MA, NT: Liner Shipping: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons

Sector or Sub-Sector	Description of Reservations
− Passenger transportation (CPC 7221) − Freight transportation (CPC 7222) Except cabotage (as defined in paragraph 1 of Note 1 of this Section)	(b) MA, NT: Bulk, tramp, and other international shipping, including passenger transportation: None, except: The following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons Only natural persons domiciled in Peru or juridical persons constituted and domiciled in Peru may provide tourist water transportation services. For Mode 2: (a) MA, NT: Liner Shipping: None (b) MA, NT: Bulk, tramp, and other international shipping, including passenger transportation: None, except that only natural persons domiciled in Peru or juridical persons constituted and domiciled in Peru may provide tourist water transportation exclusively for domestic tourism services.

Sector or Sub-Sector	Description of Reservations
D. TRANSPORTATION VIA SPACE (CPC 733)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
E. TRANSPORT SERVICES BY RAILWAY	
a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	For Mode 1: MA, NT: Unbound*[22] For Mode 2: MA, NT: None
SERVICES AUXILIARY TO TRANSPORT	
A. SERVICES AUXILIARY TO MARITIME TRANSPORT	
Maritime cargo handling services (as defined in paragraph 4 of Note 1 of this Section)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None

[22] Unbound* means "unbound due to lack of technical feasibility".

Sector or Sub-Sector	Description of Reservations
Storage and warehouse services (CPC 742)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Customs Clearance Services (as defined in paragraph 5 of Note 1 of this Section)	For Mode 1: MA, NT: Unbound For Mode 2: MA, NT: None
Container Station and Depot Services (as defined infra - 6)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Maritime Agency Services (as defined in paragraph 7 of Note 1 of this Section)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Maritime freight forwarding Services (as defined in paragraph 8 of Note 1 of this Section)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
Rental of Vessels with Crew (CPC 7213)	For Mode 1: MA, NT: Unbound For Mode 2: MA, NT: None, except that the limitations listed in the Establishment Section apply.
Pushing and towing services (CPC 7214)	For Mode 1: MA, NT: None, except that towing, pushing, mooring and unmooring services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment. For Mode 2: MA, NT: None
Supporting services for maritime transport (part of CPC 745)	For Mode 1: MA, NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
B. SERVICES AUXILIARY TO INTERNAL WATERWAYS TRANSPORT	
Cargo-handling services (part of CPC 741)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Storage and warehouse services (part of CPC 742)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Freight transport agency services (part of CPC 748)	For Mode 1: MA, NT: None, except that the establishment in Peru is required. For Mode 2: MA, NT: None
Rental of Vessels with Crew (CPC 7223)	For Mode 1: MA, NT: Unbound For Mode 2: MA, NT: None, except that the limitations listed in the Establishment Section apply.

Sector or Sub-Sector	Description of Reservations
Pushing and towing services (CPC 7224)	For Mode 1: MA, NT: None, except that towing, pushing, mooring and unmooring services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment. For Mode 2: MA, NT: None
Supporting services for internal waterway transport (part of CPC 745)	For Mode 1: MA, NT: None, except that the following water transportation and related services supplied in bay and port areas must be supplied by natural persons domiciled in Peru, and juridical persons constituted and domiciled in Peru, properly authorized with Peruvian flag vessels and equipment: (1) fuel replenishment services; (2) mooring and unmooring services; (3) diving services; (4) victualing services; (5) dredging services; (6) harbor pilotage services; (7) waste collection services; (8) tug boat services; and (9) transport of persons For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
C. SERVICES AUXILIARY TO RAIL TRANSPORT	
Cargo-handling services (part of CPC 741)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Storage and warehouse services (part of CPC 742)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Freight transport agency services (part of CPC 748)	For Mode 1: MA, NT: None, except that the establishment in Peru is required. For Mode 2: MA, NT: None
Pushing and towing services (CPC 7113)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
Supporting services for rail transport services (CPC 743)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
D. SERVICES AUXILIARY TO ROAD TRANSPORT	
Cargo-handling services (CPC 741**)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Storage and warehouse services (CPC 742**)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
Freight transport agency services (CPC 748**)	For Mode 1: MA, NT: None, except that the establishment in Peru is required. For Mode 2: MA, NT: None
Supporting services for road transport services (CPC 744)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
E. SERVICES AUXILIARY TO AIR TRANSPORT SERVICES	
− Selling and marketing of air transport services − Computer reservation system ("CRS") services	For Mode 1: MA, NT: None For Mode 2: MA, NT: None
F. SERVICES AUXILIARY TO PIPELINE TRANSPORT OF GOODS OTHER THAN FUEL	
Storage and warehouse services of goods other than fuel (CPC 742**)	For Mode 1: MA, NT: Unbound* For Mode 2: MA, NT: None
G. PIPELINE TRANSPORT	
Solely: b) Transportation of other goods other than fuel (CPC 7139)	For Mode 1: MA, NT: None For Mode 2: MA, NT; None

Sector or Sub-Sector	Description of Reservations
ENERGY SERVICES	Foreign enterprises must establish a branch or constitute a society under the Ley General de Sociedades, to be domiciled in the capital of the Republic of Peru, and appoint a Peruvian national as an executive agent. Foreign natural persons must register in the Public Registry and provide a power of attorney to a Peruvian national resident in the capital of the Republic of Peru.
A. SERVICES RELATED TO EXPLORATION AND PRODUCTION	
Related scientific and technical consulting services (CPC 8675) Services incidental to mining (CPC 883) Maintenance and Repair services of fabricated metal products, machinery and equipment, and electrical machinery (part of CPC 8861-8866) Engineering services (CPC 8672)	For Mode 1: MA, NT: None For Mode 2: MA, NT: None

Sector or Sub-Sector	Description of Reservations
Integrated engineering services (CPC 8673) Management consulting services (CPC 865) Services related to management consulting (CPC 866) Technical testing and analysis services (CPC 8676)	

NOTE 1

LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this List, a multimodal transport operator (as defined in paragraph 3 below) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations and this additional commitment, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

1. In the case of Peru, "cabotage" or "commercial water transportation in national traffic" is performed between Peruvian ports, in accordance with the provisions of Article 2 of the Legislative Decree 683 of 2001.

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of the other Party to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of supply. For greater certainty, this commitment does not grant rights to operate as maritime transport enterprise or national ship enterprise in Peru.

These activities include, but are not limited to:

(a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated services;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions of the Section on Telecommunications);

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency; and

(f) acting on behalf of the companies, organizing the call of the ship or taking over cargoes when required.

3. "Multimodal transport operators" means the person on whose behalf the bill of lading, multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organization and supervision of:

   (a) the loading/discharging of cargo to/from a ship;

   (b) the lashing/unlashing of cargo;

   (c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. "Customs clearance services" (alternatively "customs house brokers services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

   (a) marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

   (b) acting on behalf of the companies organizing the call of the ship or taking over cargoes when required.

8. "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

_____

ANNEX IX

RESERVATIONS REGARDING TEMPORARY PRESENCE OF NATURAL PERSONS FOR BUSINESS PURPOSES

APPENDIX 1

RESERVATIONS ON KEY PERSONNEL AND GRADUATE TRAINEES
(referred to in Article 124 of this Agreement)

SECTION A

COLOMBIA

1. The list of reservations below indicates the economic activities liberalised by Colombia pursuant to Article 114 of Title IV (Trade in Services, Establishment, and Electronic Commerce) of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 124 of this Agreement apply and specifies such limitations. The list is composed of the following elements:

   (a) first column indicating the sector or sub-sector in which limitations apply; and

(b) second column describing the applicable reservations.

2. Colombia does not undertake any commitment for key personnel and graduate trainees in economic activities which are not liberalised (remain unbound) pursuant to Article 114 of this Agreement.

3. In identifying individual sectors and sub-sectors:

(a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002.

(b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991.

4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to key personnel and graduate trainees of the investors of the other Party.

5. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

7. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Minorities and ethnic groups Colombia reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups, including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andrés, Providencia, and Santa Catalina.
ALL SECTORS	Traditional Expressions Colombia reserves the right to adopt or maintain any measure according rights or preferences to local communities with respect to the support and development of expressions relating to intangible cultural patrimony declared pursuant to Resolución No. 0168 de 2005.
ALL SECTORS	Any employer with a staff of more than ten employees must employ Colombians in a proportion of not less than 90 per cent of the staff of ordinary employees and not less than 80 per cent of the skilled employees or specialists, administrative staff or persons in posts of responsibility.
ALL SECTORS	Only natural or juridical persons with their main office in the free port of San Andrés, Providencia, and Santa Catalina may supply services in this region.
2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services	Only Colombian nationals may engage in artisanal fishing
6. BUSINESS SERVICES	
. A. Professional Services	
b) 1. Accounting and Bookkeeping Services (CPC 862) c) Taxation Advisory Services (CPC 863)	Only persons registered with the Junta Central de Contadores may practice as accountants. A foreign national must have been domiciled continuously in Colombia for at least three years prior to the registration request and demonstrate accounting experience carried out in the territory of Colombia for a period of not less than one year.
C. Research and Development Services	
a) Research and Development services on natural sciences (CPC 851)	Any foreign person planning to undertake scientific research on biological diversity in the territory of Colombia must involve at least one Colombian researcher in the research or analysis of the results of such research.

Sector or Sub-Sector	Description of Reservations
F. Other Business Services	
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882	Only Colombian nationals may engage in artisanal fishing
12. FINANCIAL SERVICES A. Insurance and insurance-related services	A foreign national who has resided in Colombia for less than one year may not supply services in Colombia as an insurance agent.
16. TRANSPORT SERVICES	
A. Maritime transport	In Colombian flag vessels and foreign-flagged vessels (except those relating to fishing) that operate in Colombian jurisdictional waters for a period of time longer than six months, continuous or discontinues, from the date of the issuing of the respective permit, the captain, officials and at least the eighty (80) per cent of the rest of the crew must be Colombians. Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals.
a) Passenger transportation (CPC 7221)	
b) Freight transportation (CPC 7112)	
B. Internal Waterways Transport	Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals.
a) Passenger transportation (CPC 7221)	
b) Freight transportation (CPC 7222)	
g) Rental of Vessels for maritime navigation with Crew (CPC 72130)	
Customs Services	In order to perform customs intermediation, intermediation for postal services ("intermediación para servicios postales") and "mensajeria especializada"[1] (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users ("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores"), a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia.

[1] "Servicio de mensajería especializada" means the class of postal services that is supplied independently of the official postal networks for national and international mail, and that requires the application and adoption of special procedures for the receipt, collection, and personal delivery of mail and other postal objects transported by land and air within or from the territory of Colombia.

SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PL	Poland
PT	Portugal

RO Romania

SK Slovak Republic

SI Slovenia

SE Sweden

UK United Kingdom

1. The list of reservations below indicates the economic activities liberalised pursuant to Article 114 of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 124 of this Agreement apply and specifies such limitations. The lists are composed of the following elements:

   (a) a first column indicating the sector or sub-sector in which limitations apply; and

   (b) a second column describing the applicable limitations.

   When the column referred to under subparagraph (b) only includes European Union Member State -specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations[1].

   The European Union and its Member States do not undertake any commitment for key personnel and graduate trainees in economic activities which are not liberalised (remain unbound) pursuant to article 114 of this Agreement.

[1] The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral European Union -broad reservations that may apply.

2. In identifying individual sectors and sub-sectors:

(a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002;

(b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991; and

(c) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.

3. Commitments on key personnel and graduate trainees do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to key personnel and graduate trainees of investors of another Party. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

5. All requirements of the laws and regulations of the European Union and its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

7. In those sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the European Union Member States or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

8. The rights and obligations arising from this list of reservations shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Economic needs test BG, HU: Economic needs test is required for graduate trainees.
ALL SECTORS	Scope of intra-corporate transfers BG: The number of intra-corporate transferees is not to exceed 10 per cent of the average annual number of the European Union citizens employed by the respective Bulgarian juridical person: Where less than 100 persons are employed, the number of intra-corporate transferees may, subject to authorisation, exceed 10 per cent. HU: Unbound for natural persons who have been a partner in a juridical person of another Party.
ALL SECTORS	Managing directors and auditors AT: Managing directors of branches of juridical persons have to be resident in Austria; natural persons responsible within a juridical person or a branch for the observance of the Austrian Trade Act must have a domicile in Austria. FI: A foreigner carrying on trade as private entrepreneur needs a trade permit and has to be permanently resident in the European Union. For all sectors, except telecommunications services, nationality condition and residence requirement for the managing director of a limited company. For telecommunications services, permanent residency for the managing director. FR: The managing director of an industrial, commercial or artisanal activity, if not holder of a residence permit, needs a specific authorisation. RO: The majority of the commercial companies' auditors and their deputies shall be Romanian citizens. SE: The managing director of a juridical person or a branch shall reside in Sweden.
ALL SECTORS	Recognition EU: European Union directives on mutual recognition of diplomas only apply to European Union nationals. The right to practise a regulated professional service in one European Union Member State does not grant the right to practice in another European Union Member State[2].

[2] In order for third-country nationals to obtain European Union -wide recognition of their qualifications, it is necessary a Mutual Recognition Agreement negotiated within the framework defined in Article 129 of this Agreement.

Sector or Sub-Sector	Description of Reservations
4. MANUFACTURING[3]	
H. Publishing, printing and reproduction of recorded media (ISIC rev 3.1: 22), excluding publishing and printing on a fee or contract basis[4]	IT: Nationality condition for publisher. PL: Nationality condition for the editor-in-chief of newspapers and journals. SE: Residency requirements for publisher and owner of publishing and printing company.
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861)[5] excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, huissiers de justice or other officiers publics et ministériels	AT, CY, ES, EL, LT, MT, RO, SK: Full admission to the Bar, required for the practice of domestic (European Union and its Member States) law, is subject to a nationality condition. For ES, the competent authorities may grant waivers. BE, FI: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with residency requirements. In Belgium quotas apply for appearing before the "Cour de cassation" in non-criminal cases. BG: Foreign lawyers can only provide legal representation services of a national of their home country and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services permanent residence is required. FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas and to a nationality condition. HU: Full admission to the Bar is subject to a nationality condition, coupled with residency requirements. For foreign lawyers the scope of legal activities is limited to the provision of legal advice, which hast to take place on the basis of a collaboration contract concluded with a Hungarian attorney or law firm.

[3] This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

[4] Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).

[5] Includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services.
Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take inter alia the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of a European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before Courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

Sector or Sub-Sector	Description of Reservations
	LV: Nationality requirement for sworn solicitors, to whom legal representation in criminal proceedings is reserved. DK: Marketing of legal advice activities is restricted to lawyers with a Danish license to practice. Requirement of a Danish legal examination in order to obtain a Danish licence. LU: Nationality condition for the supply of legal services in respect of Luxembourg and European Union law. SE: Admission to the Bar, necessary only for the use of the Swedish title "advokat", is subject to a residency requirement.
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	FR: Provision of accounting and bookkeeping services is conditional on a decision of the Minister of Economics, Finance and Industry, in agreement with the Minister of Foreign Affairs. The requirement of residence cannot exceed 5 years.
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.) DK: Residence requirement. ES: Condition of nationality for statutory auditors and for administrators, directors and partners of companies other than those covered by the 8th EEC directive on company law. FI: Residency requirement for at least one of the auditors of a Finnish Liability company. EL: Condition of nationality for statutory auditors. IT: Condition of nationality for administrators, directors and partners of companies other than those covered by the 8th EEC directive on company law. Residence requirement for individual auditors. SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Residency required for approval.
c) Taxation Advisory Services (CPC 863) [6]	AT: Nationality condition for representation before competent authorities. BG, SI: Nationality condition for specialists. HU: Residency requirement

[6] Does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

Sector or Sub-Sector	Description of Reservations
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia BG: Foreign specialists must have experience in the field of construction of at least two years. Nationality condition for urban planning and landscape architectural services EL, HU, SK: Residence requirement
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia BG: Foreign specialists must have experience in the field of construction of at least two years. EL, HU, SK: Residence requirement.
h) Medical (including psychologists) and Dental services (CPC 9312 and part of CPC 85201)	CZ, IT, SK: Residence requirement. CZ, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons. BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. BG, CY, MT: Condition of nationality. DE: Condition of nationality which can be waived on an exceptional basis in cases of public health interest. DK: Limited authorization to fulfil a specific function can be given for maximum 18 months and requires residence. FR: Condition of nationality. However, access is possible within annually established quotas. LV: Practice of medical profession by foreigners requires the permission from local health authority, based on economic needs for medical doctors and dentists in a given region. PL: Practice of medical profession by foreigners requires the permission. Foreign medical doctors have limited election rights within the professional chambers. PT: Residence requirement for psychologists.
i) Veterinary services (CPC 932)	BG, CY, DE, EE, EL, FR, HU, MT, SI: Nationality condition. CZ, SK: Nationality condition and residence requirement. IT: Residence requirement. PL: Nationality requirement. Foreign persons may apply for permission to practice

Sector or Sub-Sector	Description of Reservations
j) 1. Midwives services (part of CPC 93191)	AT: In order to establish a professional practice in Austria, the person concerned must have practised the profession in question at least three years preceding the setting up of that professional practice. BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. CZ, CY, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons. FR: Condition of nationality. However, access is possible within annually established quotas. HU: Nationality condition. IT: Residence requirement. LV: Economic needs determined by the total number of midwives in the given region, authorized by local health authorities. PL: Nationality condition. Foreign persons may apply for permission to practice.
j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	AT: Foreign services suppliers are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutricians. In order to establish a professional practice in Austria, the person concerned must have practised the profession in question at least three years preceding the setting up of that professional practice. BE, FR, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons. CY, CZ, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons. HU: Condition of nationality. DK: Limited authorization to fulfil a specific function can be given for maximum 18 months and requires residence. CY, CZ, EL, IT: Subject to economic needs test: decision is subject to regional vacancies and shortages. LV: Economic needs determined by the total number of nurses in the given region, authorized by local health authorities.
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists[7]	FR: Condition of nationality. However, within established quotas, access for third country nationals is possible provided the service provider holds the French degree in pharmacy. DE, EL, SK: Condition of nationality HU: Condition of nationality except for retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211). IT, PT: Residence requirement.

[7] The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States. As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.

Sector or Sub-Sector	Description of Reservations
D. Real Estate Services[8]	
a) Involving Own or Leased Property (CPC 821)	FR, HU, IT, PT: Residence requirement. LV, MT, SI: Nationality condition.
b) On a Fee or Contract Basis (CPC 822)	DK: Residence requirement unless waived by the Danish Commerce and Companies Agency. FR, HU, IT, PT: Residence requirement LV, MT, SI: Nationality condition.
E. Rental/Leasing Services without Operators	
e) Relating to personal and household goods (CPC 832)	EU: Nationality condition for graduate trainees. AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists
f) Telecommunications equipment rental (CPC 7541)	EU: Nationality condition for specialists and for graduate trainees.
F. Other Business Services	
e) Technical Testing and Analysis Services (CPC 8676)	IT, PT: Residence requirements for biologist and chemical analyst.
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	IT: Residence requirements for agronomists and "periti agrari".
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	BE: Nationality condition and residence requirement for management personnel. BG, CY, CZ, EE, LV, LT, MT, PL, RO, SI, SK: Nationality condition and residence requirement. DK: Nationality condition and residence requirement for managers and for airport guard services. ES, PT: Nationality condition for specialized personnel. FR: Nationality condition for managing directors and directors. IT: Nationality condition and residence requirement in order to obtain necessary authorization for security guard services and the transport of valuables.

[8] The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or Sub-Sector	Description of Reservations
k) Related Scientific and Technical Consulting Services (CPC 8675)	BG: Nationality condition for specialists. DE: Nationality condition for publicly appointed surveyors. FR: Nationality condition for "surveying" operations relating to the establishment of property rights and to land law. IT, PT: Residence requirement.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	MT: Nationality condition.
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	LV: Nationality condition.
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	EU: For maintenance and repair of motor vehicles, motorcycles and snowmobiles, nationality condition for specialists and for graduate trainees.
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods[9] (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	EU: Nationality condition for specialists and for graduate trainees.
m) Building-Cleaning Services (CPC 874)	CY, EE, MT, PL, RO, SI: Nationality condition for specialists.
n) Photographic Services (CPC 875)	LV: Nationality condition for speciality photography services. PL: Nationality condition for the supply of aerial photographic services.
p) Printing and Publishing (CPC 88442)	SE: Residency requirements for publisher and owner of publishing and printing company
r) 1. Translation and Interpretation Services (CPC 87905)	FI: Residence requirement for certified translators DK: Residence requirement for authorized public translators and interpreters, unless waived by the Danish Commerce and Companies Agency.
q) Convention Services (part of CPC 87909)	SI: Nationality condition.

[9] Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1 to 6.F.l) 4.
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.

Sector or Sub-Sector	Description of Reservations
r) 3. Collection Agency Services (CPC 87902)	BE, EL, IT: Nationality condition.
r) 4. Credit reporting services (CPC 87901)	BE, EL, IT: Nationality condition.
r) 5. Duplicating services (CPC 87904)[10]	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. LV: Economic needs test for specialists and nationality condition for graduate trainees.
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	BG: Foreign specialists must have experience in the field of construction of at least two years.
9.DISTRIBUTION SERVICES (excluding distribution of arms, munitions and war material)	
C. Retailing Services[11]	
c) Food retailing services (CPC 631)	FR: Condition of nationality for tobacconists (i.e. buraliste)
10. EDUCATIONAL SERVICES (only privately funded services)	
A. Primary Education Services (CPC 921)	FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach. IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas. EL: condition of nationality for teachers.
B. Secondary Education Services (CPC 922)	FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach. IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas. EL: Condition of nationality for teachers. LV: Condition of nationality for technical and vocational secondary school-type education services for handicapped students (CPC 9224)

[10] It does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

[11] Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B. and 6.F.l).
It does not include retailing services of energy products which are to be found in ENERGY SERVICES under 18.E and 18.F.

Sector or Sub-Sector	Description of Reservations
C. Higher Education Services (CPC 923)	FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach. CZ, SK: Condition of nationality for higher education services, except for post-secondary technical and vocational education services (CPC 92310). IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas. DK: Condition of nationality for professors.
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	AT: The management of a branch office must consist of two natural persons resident in Austria. EE: For direct insurance, the management body of an insurance joint-stock company with foreign capital participation may include citizens of non-European Union countries only in proportion to the foreign participation and not more than half of the members of the management group. The head of the management of a subsidiary or an independent company must permanently reside in Estonia. ES: Residency requirement and three years of experience for the actuarial profession. IT: Residency requirement for the actuarial profession. FI: The managing directors and at least one auditor of an insurance company shall have their place of residence in the European Union, unless the competent authorities have granted an exemption. The general agent of the foreign insurance company shall have his/her place of residence in Finland, unless the company has its head office in the European Union. PL: Residency requirement for insurance intermediaries
B. Banking and other financial services (excluding insurance)	BG: Permanent residence in Bulgaria is required for the executive directors and the managerial agent. FI: The managing directors and at least one auditor of credits institutions shall have their place of residence in the European Union, unless the Financial Supervision Authority has granted an exemption. The broker (individual person) on derivative exchange shall have his/her place of residence in the European Union. IT: Condition of residence within the territory of a European Union Member State for "promotori di servizi finanziari" (financial salesmen) LT: At least one manager must be a European Union citizen. PL: Nationality requirement for at least one of the bank executives.

Sector or Sub-Sector	Description of Reservations
13. HEALTH SERVICES AND SOCIAL SERVICES (only privately funded services) A. Hospital Services (CPC 9311) B. Ambulance Services (CPC 93192) C. Residential health facilities other than hospital services (CPC 93193) E. Social Services (CPC 933)	FR: The necessary authorisation for the access to management functions takes into consideration the availability of local managers. LV: Economic needs tests for doctors, dentists, midwives, nurses, physiotherapists and para-medical personnel. PL: Practice of medical profession by foreigners requires the permission. Foreign medical doctors have limited election rights within the professional chambers.
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services[12]	BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 per cent
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 per cent
C. Tourist Guides Services (CPC 7472)	ES, FR, EL, IT, PL, PT: Nationality condition ES, IT: The right to exercise the profession is reserved for the local organisations of tourist guides
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	FR: The necessary authorisation for the access to management functions is subject to a condition of nationality when the authorisation for more than two years is required

[12] Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 17.D.a) Groundhandling services

Sector or Sub-Sector	Description of Reservations
16. TRANSPORT SERVICES	
A. Maritime transport	
a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport)[13]	EU: Nationality condition for ships' crews AT: Nationality condition for the majority of managing directors
D. Road Transport	
a) Passenger Transportation (CPC 7121 and CPC 7122)	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership DK: Nationality condition and residence requirement for managers. BG, MT: Nationality condition
b) Freight Transportation (CPC 7123, excluding transportation of mail on own account[14]).	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership BG, MT: Nationality condition
E. Pipeline transport of goods other than fuel[15] (CPC 7139)	AT: Nationality condition for managing directors.
17 SERVICES AUXILIARY TO TRANSPORT[16]	
A. Services auxiliary to Maritime Transport a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services f) Maritime Freight Forwarding Services	EU: Nationality condition for crews for pushing, towing services, and for supporting services for maritime transport. AT: Nationality condition for the majority of managing directors for a), d), h), g), h), and i). BG, MT: Nationality condition DK: Requirement of residence for customs clearance services EL: Nationality condition for customs clearance services IT: Requirement of residence for "raccomandatorio marittimo"

[13] Includes feedering services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved

[14] Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 7.A. Postal and courier services.

[15] Pipeline transportation of fuels is to be found in ENERGY SERVICES under 18.B.

[16] Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.l) 1 to 6.F.l) 4.

Sector or Sub-Sector	Description of Reservations
g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (part of CPC 749)	
B. Services auxiliary to internal waterways transport e) Pushing and towing services (CPC 7224) f) Supporting services for internal waterway transport (part of CPC 745)	EU: Nationality condition for crews
C. Services auxiliary to road transport d) Rental of Commercial Road Vehicles with Operators (CPC 7124) e) Customs clearance services	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership for rental of commercial road vehicles with operators services. BG, MT: Nationality condition DK: Requirement of residence for customs clearance services EL: Nationality condition for customs clearance services PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to rail transport[17] a) Customs clearance services	BG, MT: Nationality condition DK: Requirement of residence for customs clearance services EL: Nationality condition for customs clearance services PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
E. Services auxiliary to air transport services a) Customs clearance services	BG, MT: Nationality condition DK: Requirement of residence for customs clearance services EL: Nationality condition for customs clearance services PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.

[17] The horizontal limitation on public utilities applies when the services require the use of the public domain.

Sector or Sub-Sector	Description of Reservations
F. Services auxiliary to pipeline transport of goods other than fuel[18] a) Storage and warehouse services of goods other than fuel transported by pipelines (part of CPC 742)	AT: Nationality condition for managing directors.
18. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883)[19]	SK: Residence requirement.
19. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	EU: Nationality condition for specialists and for graduate trainees
b) Hairdressing services (CPC 97021)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.

[18] Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES. under 18.C.

[19] Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION SERVICES.

Sector or Sub-Sector	Description of Reservations
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.
d) Other beauty treatment services n.e.c (CPC 97029)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.
e) Spa services and non therapeutical massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes[20] (CPC ver. 1.0 97230)	EU: Nationality condition for specialists and for graduate trainees.

[20] Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).

SECTION C

PERU

1. The list of reservations below indicates the economic activities committed pursuant to Article 114 of this Agreement, for which limitations on key personnel and graduate trainees in accordance with Article 124 of this Agreement apply and specifies such limitations. The lists are composed of the following elements:

   (a) first column indicating the sector or sub-sector in which reservations apply; and

   (b) a second column describing the applicable reservations, the mode of supply and the obligation affected (Market Access – MA or National Treatment – NT). The MA and NT commitments are independent.

   Peru does not undertake any commitment for key personnel and graduate trainees in economic activities which are not committed (remain unbound) pursuant to Article 114 of this Agreement.

2. In identifying individual sectors and sub-sectors:

   (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 4, ISIC REV 3.1, 2002; and

   (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to key personnel and graduate trainees of the investor of the other Party.

4. In accordance with paragraph 3 of Article 107 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

5. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS INCLUDED IN THIS LIST	Note: For greater certainty, in accordance with the Title IV of this Agreement, this Section is subject to the reservations on Establishment and Cross-Border Supply of Services. In this sense, the reservations listed in these Sections are applicable to this section. These commitments apply to all sectors listed under the lists for the Sections on Cross-Border, Trade in Services and Establishment in service and not services sectors. The attached sector list below refers to those sectors where: (i) "Unbound" commitments with reference to the horizontal section are assumed. This means that no obligation on Key Personnel and Graduate Trainees apply to that sector or sub-sector. (ii) the Market Access and National Treatment restrictions are listed directly. This means that there are additional sector-specific restrictions in addition to the horizontal. (iii) when the field is not mentioned, but the sector was undertaken in the list of Cross-Border Services or establishment, means that the category of key personnel and graduate trainees applies with no restriction. Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups. For purposes of this reservation: "ethnic groups" means indigenous, native and peasant communities[1]. Peru reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent that they are social services established or maintained for a public purpose: income security and insurance, social security, social welfare, public education, public training, health, and childcare[2].

[1] This reservation will not apply, to the extent of the inconsistency, to the sub-sectors and modes committed by Peru in its Schedule of Commitments of 1994 (GATS/SC/69) and its modifications in the documents GATS/SC/69/Suppl.1 and GATS/SC/Suppl.2 of GATS.

[2] Idem, footnote 1.

Sector or Sub-Sector	Description of Reservations
	Hiring of foreign workers The intra-corporate transfers, as well as the graduate trainees, may supply services in Peru subject to the following measures: − must have a labour contract celebrated in written form with a set period and it must be previously approved by the Ministry of Labor ("Ministerio de Trabajo") as a condition to obtain authorization of entry as worker; − the maximum period of time of the contract is three years, which may be subsequently extended for like periods of time; − commitment to train national personnel in the same occupation; − all employers in Peru, independently of their activity or nationality, shall give preferential treatment to nationals when hiring its employees; and − foreign natural persons may not represent more than 20 per cent of the total number of employees of an enterprise, and their pay may not exceed 30 per cent of the total payroll for wages and salaries. These percentages will not apply in the following cases: − when the foreign national providing the service is the spouse, parent, child or sibling of a Peruvian national; − when the personnel is working for a foreign enterprise providing international land, air and water transport services under a foreign flag and registration; − when the foreign personnel works in a multinational bank or an enterprise that provides multinational services, subject to the laws governing specific cases; − for a foreign investor, provided that its investment permanently maintains in Peru at least five Tributary Tax Units "UITs – Unidad Impositiva Tributaria" during the life of its contract[3]; − for artists, athletes or other service-providers engaged in public performances in Peruvian territory, for a maximum of three months a year; − when a foreign national has an immigrant visa; − for a foreign national whose country of origin has a labour reciprocity or dual nationality agreement with Peru; and − when foreign personnel provides services in Peru under a bilateral or multilateral agreement concluded by the Peruvian Government.

[3] The Tributary Tax Unit is an amount used as a reference in taxation rules in order to maintain in constant values the tax basis, deductions, affectation limits and other aspects of the tax that the legislator considers convenient.

Sector or Sub-Sector	Description of Reservations
	Employers may request waivers for the percentages related to the number of foreign employees and their share of the company's payroll in those cases involving: − specialised professional or technical personnel; − directors or management personnel for new a business activity or reconverted business activity; − teachers hired for post secondary education, or for foreign private elementary and high schools; or for language teaching in local private schools; or for specialized language centers; − personnel working for public or private enterprises with contractual agreements with public organizations, institutions or enterprises; and − in any other case determined by Supreme Decree pursuant to specialization, qualification or experience criteria. Peru may require a national of the other Party seeking temporary entry to Peru under this Section, to obtain a visa or an equivalent requirement prior to entry. For greater certainty, the migratory agency maintains the authority to grant or deny the authorization for the temporary entry or stay of persons covered under this Section. Theater Arts, Visual Arts, Music and Publishing Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support for the development and production of jewelry design, theater arts, visual arts, music, and publishing on the recipient achieving a given level or percentage of domestic creative content. Audio-visual industry, Publishing and Music Peru reserves the right to adopt or maintain any measure that affords to a natural person or juridical person of the other Party the treatment that is afforded by that other Party to Peruvian natural or juridical persons in the audiovisual, publishing, and music sectors.
1. BUSINESS SERVICES	
A. PROFESSIONAL SERVICES	In order to provide professional services in Peru, diplomas which have been obtained abroad must be recognised by the competent authority in Peru. Residence in Peru is required, with no nationality discrimination, for the recognition of diplomas. Moreover, in some professions it is required to be an active member of the relevant professional body in order to practice the profession.

Sector or Sub-Sector	Description of Reservations
a) Legal Services (CPC 861)	MA: None, except that the number of notary positions depends of the number of inhabitants of each city. NT: None, except that only Peruvian nationals by birth may practice as a notary.
b) Accounting, auditing and book-keeping services (CPC 862)	MA, NT: None, except that auditing societies shall be constituted only and exclusively by public accountants licensed and resident in the country and duly qualified by the Board of Public Accountants of Lima ("Colegio de Contadores Públicos de Lima"). No partner may be a member of another auditory society in Peru.
d) Architectural services (CPC 8671)	MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.
g) Urban planning and landscape architectural services (CPC 8674)	MA: None, except that to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. NT: None, except that there may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.

Sector or Sub-Sector	Description of Reservations
C. RESEARCH AND DEVELOPMENT SERVICES (CPC 85)	MA: None, except that a permission of operation or authorization may be required and the competent authority may state the incorporation to the expedition of one or more representatives of the Peruvian pertinent activities, in order to participate and know the studies and its scope. NT: None, except that archaeological research projects headed by foreign archaeologists must employ a Peruvian archaeologist with accredited experience registered in the National Registry of Archaeologists as scientific co-director or sub-director of the project. The co-director and sub-director shall participate in the integral execution of the project (field and office work).
F. OTHER BUSINESS SERVICES	
a) Advertising services (CPC 871)	MA, NT: None, except that: commercial advertising produced in Peru, must have at least 80 per cent of national artists. National artists shall receive no less than 60 per cent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in commercial advertising.
g) Services incidental to fishing (CPC 882)	MA, NT: Foreign-flagged fishing vessels with a fishing permit must have on board a scientific technical observer appointed by the Sea Institute of Peru ("IMARPE – Instituto del Mar del Perú"). The shipowner must provide accommodation on board for that representative and a daily stipend, which must be deposited in a special account to be administered by IMARPE. Shipowners of foreign-flagged fishing vessels that operate in Peruvian jurisdictional waters must hire a minimum of 30 per cent of Peruvian crew, subject to applicable domestic legislation. Peru reserves the right to adopt or maintain any measure relating to artisanal fishing.
l) Investigation and security (CPC 873)	NT: None, except that persons hired as security watchmen must be Peruvian nationals by birth. A senior manager of an enterprise that supplies security services must be a Peruvian national by birth and be a resident of Peru.

Sector or Sub-Sector	Description of Reservations
5. EDUCATIONAL SERVICES	The commitments under this section do not apply to the public education services and the public training. Peru reserves the right to adopt or maintain any measure relating to natural persons who render educational services, including teachers and auxiliary personnel rendering educational services in basic and superior education including "educación técnico productiva" (technical and productive training) as well as other people who render services related to education included sponsors of educational institutions of any level or stage of the educational system.
A. PRIMARY EDUCATION SERVICES (CPC 921) B. SECONDARY EDUCATION SERVICES (CPC 922) C. HIGHER EDUCATION SERVICES (CPC 923) D. ADULT EDUCATION (CPC 924)	MA: Unbound
6. ENVIRONMENTAL SERVICES	MA: Unbound NT: Peru reserves the right to adopt or maintain any measure in relation to the key personnel and graduate trainees in the public supply of potable water and public sewage services.
7. FINANCIAL SERVICES	NT: Peru may require that the administrators of a financial services supplier must be residents in Peru, and that a minority of the board of directors be composed of nationals of Peru, personal residing in the territory of Peru, or a combination thereof.

Sector or Sub-Sector	Description of Reservations
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
A. ENTERTAINMENT SERVICES	MA, NT: (a) any domestic artistic audiovisual production and (b) any domestic artistic live performances must be comprised at least of 80 per cent of national artists. National artists shall receive no less than 60 per cent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in artistic activities. A foreign circus may stay in Peru with the original cast for a maximum of 90 days. This period may be extended for the same period of time. If it is extended, the foreign circus will include a minimum of 30 per cent Peruvian nationals as artists and 15 per cent Peruvian nationals as technicians. The same percentages shall apply to the payroll of salaries and wages. The remaining 20 per cent may be performed by foreign artists provided that they certify a contract celebrated before its entrance, have an artist visa and the corresponding inter-syndical pass. The percentages related to domestic artistic live performance (as referred in (b)) shall not be applied in the case of performances given by foreign casts hired as such outside Peru provided that their performance constitute the entire work or entertainment and are properly qualified as cultural performance. At least one bullfighter of Peruvian nationality must participate in any bullfighting event. At least one apprentice bullfighter of Peruvian nationality must participate in fights involving young bulls.

Sector or Sub-Sector	Description of Reservations
11. TRANSPORT SERVICES	
A. MARITIME TRANSPORT SERVICES International transport (freight and passengers) (CPC 7211 and 7212) Except cabotage (as defined in paragraph 1 of Note 1of this Section) B. INTERNAL WATERWAYS TRANSPORT (only international transport) − Passenger transportation (CPC 7221) − Freight transportation (CPC 7222) Except cabotage (as defined in paragraph 1 of Note 1 of this Section)	− The chairman of the board of directors, the majority of the directors, and the General Manager must be Peruvian nationals and residents in Peru. − The captain and crew of Peruvian-flagged vessels must be entirely Peruvian nationals authorised by the "Dirección General de Capitanías y Guardacostas". In exceptional cases and after ascertaining that there is no Peruvian qualified personnel with experience in that type of vessel available, foreign nationals could be hired to a maximum of 15 per cent of the total crew, and for a limited period of time. The latter exception does not reach the captain of the vessel. − Only a Peruvian national may be a licensed harbor pilot.
F. ROAD TRANSPORT SERVICES	
a) Passenger transportation (CPC 7121+7122) b) Freight transportation (CPC 7123) Except road cabotage transport	Peru reserves the right to adopt or maintain any measure relating to the international land transportation of cargo or passengers in border areas.

Sector or Sub-Sector	Description of Reservations
SERVICES AUXILIARY TO TRANSPORT	
A. SERVICES AUXILIARY TO MARITIME TRANSPORT B. SERVICES AUXILIARY TO INTERNAL WATERWAYS TRANSPORT	NT: Only Peruvian citizens may register in the Registry of Port Workers. Port worker is a natural person who, subject to a port employer, performs specific services that conducts to tasks related to port work such as: stevedore, "tarjador", "winchero", "gruero", "portalonero", "levantador de costado de nave", among others that are established in each port according to the regulations of the current law. For customs clearance services, the legal representative and each Director and Manager must be resident in Peru. The corporate legal representative must be a Peruvian national. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
C. SERVICES AUXILIARY TO RAIL TRANSPORT	For customs clearance services, the legal representative and each Director and Manager must be resident in Peru. The corporate legal representative must be a Peruvian national. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
D. SERVICES AUXILIARY TO ROAD TRANSPORT	For customs clearance services, the legal representative and each Director and Manager must be resident in Peru. The corporate legal representative must be a Peruvian national. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
E. SERVICES AUXILIARY TO AIR TRANSPORT SERVICES	For customs clearance services, the legal representative and each Director and Manager must be resident in Peru. The corporate legal representative must be a Peruvian national. For greater certainty, the corporate legal representative is not necessarily the General Manager of the customs clearance enterprises.
ENERGY SERVICES SERVICES RELATED TO EXPLORATION AND PRODUCTION	For celebrating exploration contracts, foreign enterprises must establish a branch or form a company in accordance with the *Ley General de Sociedades*, be domiciled in the capital of the Republic of Peru and appoint a Peruvian as mandatary. Foreign natural persons must be registered with the Public Registry and appoint agent of Peruvian nationality, residing in the capital of the Republic of Peru.

APPENDIX 2

RESERVATIONS ON CONTRACTUAL SERVICES SUPPLIERS
AND INDEPENDENT PROFESSIONALS
(referred to in Article 126 and 127 of this Agreement)

SECTION A

COLOMBIA

1. The list of reservations below indicates the services sectors liberalised by Colombia pursuant to Articles 126 and 127 of Title IV (Trade in Services, Establishment and Electronic Commerce) of this Agreement for which limitations on contractual services suppliers and independent professionals apply. The list is composed of the following elements:

(a) first column indicating the sector or sub-sector in which limitations apply;

(b) second column describing the applicable reservations.

2. Colombia does not undertake any commitment for key personnel and graduate trainees in economic activities which are not liberalised (remain unbound) pursuant to Articles 126 and 127 of this Agreement.

3. In identifying individual sectors and sub-sectors:

(a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002.

(b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991.

4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to key personnel and graduate trainees of the investors of the other Party.

5. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

7. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Minorities and ethnic groups Colombia reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups, including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andrés, Providencia and Santa Catalina.
ALL SECTORS	Traditional Expressions Colombia reserves the right to adopt or maintain any measure according rights or preferences to local communities with respect to the support and development of expressions relating to intangible cultural patrimony declared pursuant to Resolución No. 0168 de 2005.
ALL SECTORS	Any employer with a staff of more than ten employees must employ Colombians in a proportion of not less than 90 per cent of the staff of ordinary employees and not less than 80 per cent of the skilled employees or specialists, administrative staff or persons in posts of responsibility.
ALL SECTORS	Only natural or juridical persons with their main office in the free port of San Andrés, Providencia and Santa Catalina may supply services in this region.
6. . BUSINESS SERVICES	
A. Professional Services	
b) 1. Accounting and Bookkeeping Services (CPC 862) c) Taxation Advisory Services (CPC 863)	Only persons registered with the Junta Central de Contadores may practice as accountants. A foreign national must have been domiciled continuously in Colombia for at least three years prior to the registration request and demonstrate accounting experience carried out in the territory of Colombia for a period of not less than one year. This experience may be acquired while engaging in public accounting studies or thereafter.

Sector or Sub-Sector	Description of Reservations
C. Research and Development Services	
a) Research and development services on physical sciences	Any foreign person planning to undertake scientific research on biological diversity in the territory of Colombia must involve at least one Colombian researcher in the research or analysis of the results of such research. For greater certainty, this measure does not address the rights of any person in relation to the scientific research or analysis.
12. FINANCIAL SERVICES A. Insurance and insurance-related services	A foreign national who has resided in Colombia for less than one year may not supply services in Colombia as an insurance agent.
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services B. News agency services (CPC 962)	The director or general manager of a newspaper published in Colombia that focuses on Colombian politics must be a Colombian national.

SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PL	Poland
PT	Portugal

RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of reservations below indicates the services sectors liberalised by the EU Party pursuant to Articles 126, paragraphs 2 and 3 and 127, paragraphs 2 and 3 of this Agreement and the specific discriminatory limitations which apply thereto.

   The lists are composed of the following elements:

   (a) a first column indicating the sector or sub-sector in which limitations apply; and

   (b) a second column describing the applicable limitations;

   When no specific limitations, other than those specified in Title IV of this Agreement, apply to both contractual service suppliers (hereinafter referred to as "CSS") and independent professionals (hereinafter referred to as "IP"), "none" is inscribed next to the relevant European Union Member State(s).

2. In identifying individual sectors and sub-sectors, "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a discriminatory limitation within the meaning of Articles 126 paragraphs2 and 3 and 127, paragraphs 2 and 3 of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile where the activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to CSS and IP of another Party.

4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

5. All requirements of the laws and regulations of the European Union and of its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

7. In those sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the European Union Member State or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

8. The rights and obligations arising from this list of reservations shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

9. Commitments on CSS and IP do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS[1]	Transitional periods BG, RO: Commitments shall enter into force with effect from 1 January 2014. AT, BE, DE, DK, EL, ES, FI, FR, IE, IT, LU, NL, PT, SE, UK: None. Recognition EU: European Union directives on mutual recognition of diplomas only apply to nationals of European Union Member States. The right to practise a regulated professional service in one European Union Member State does not grant the right to practise in another European Union Member State[2].
Legal Advisory Services in respect of public international law and foreign law (i.e. non- European Union law) (part of CPC 861)[3]	AT, CY, DE, EE, IE, LU, NL, SE, UK: None. ES, IT, EL, PL: Economic needs test for IP. LV: Economic needs test for CSS. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. BG, CZ, DK, FI, HU, LT, MT, PT, RO, SI, SK: Economic needs tests. DK: Marketing of legal advice activities is restricted to lawyers with a Danish license to practice. Requirement of a Danish legal examination in order to obtain a Danish licence. FR: Full (simplified) admission to the Bar through an aptitude test is required.
Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	CY, DE, EE, ES, IE, IT, LU, NL, PL, SI, SE, UK: None. AT: The employer must be member of the relevant professional body in the home country where such body exists. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. FR: Authorisation requirement. BG, CZ, DK, EL, FI, HU, LT, LV, MT, PT, RO, SK: Economic needs test.

[1] Note for transparency for BE: where applicable, the referred to annual wage amount is currently set at 33,677 euro (March 2007).

[2] In order for third-country nationals to obtain European Union-wide recognition of their qualifications, it is necessary a Mutual Recognition Agreement negotiated within the framework defined in Article 129 of this Agreement.

[3] Provision of these services, like the provision of other services, is subject to licensing requirements and procedures applicable in the European Union Member States. These may take *inter alia* the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country.

Sector or Sub-Sector	Description of Reservations
Taxation Advisory Services (CPC 863)[4]	CY, DE, EE, ES, FR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT: The employer must be member of the relevant professional body in the home country where such body exists; nationality condition for representation before competent authorities. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. BG, CZ, DK, EL, FI, HU, LT, LV, MT, RO, SK: Economic needs test. PT: Unbound. HU: Residence requirement.
Architectural services and Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	CY, EE, EL, FR, IE, LU, MT, NL, SI, SE, UK: None. ES, IT, PL: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. BG, CZ, DE, FI, HU, LT, PT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HU: Residence requirement.
Engineering services and Integrated engineering services (CPC 8672 and CPC 8673)	CY, EE, EL, FR, IE, LU, MT, NL, SI, SE, UK: None. ES, IT, PL, PT: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. BG, CZ, DE, FI, HU, LT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HU: Residence requirement.

[4] Does not include legal advisory and legal representational services on tax matters, which are to be found under Legal Advisory Services in respect of public international law and foreign law.

Sector or Sub-Sector	Description of Reservations
Medical (including psychologists) and dental services (CPC 9312 and part of CPC 85201)	SE: None. CY, CZ, DE, DK, EE, ES[5], IE, IT, LU, MT, NL, PL, RO, SI: Economic needs test. AT: Unbound except for psychologists and dental services, where: Economic needs test. BE, BG, EL, FI, FR, HU, LT, LV, PT, SK, UK: Unbound.
Veterinary services (CPC 932)	SE: None. BE, CY, CZ, DE, DK, EE, EL, ES[6], FI, IE, IT, LT, LU, MT, NL, PL, RO, SI: Economic needs test. AT, BG, FR, HU, LV, PT, SK, UK: Unbound.
Midwives services (part of CPC 93191)	SE: None. AT, CY, CZ, DE, DK, EE, EL, ES, IE, IT, LT, LV, LU, MT, NL, PL, RO, SI: Economic needs test. BE, BG, FI, FR, HU, PT, SK, UK: Unbound.
Services provided by nurses, physiotherapists and paramedical personnel (part of CPC 93191)	SE: None. AT, CY, CZ, DE, DK, EE, EL, ES, IE, IT, LT, LV, LU, MT, NL, PL, RO, SI: Economic needs test. BE, BG, FI, FR, HU, PT, SK, UK: Unbound.
Computer and Related Services (CPC 84)	CY, DE, EE, EL, FR, IE, LU, MT, NL, SI, SE: None. ES, IT, PL: Economic needs test for IP. LV: Economic needs test for CSS. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, HU, LT, RO, PT, SK, UK: Economic needs test.
Market Research and Opinion Polling (CPC 864)	CY, DE, EE, FR, IE, LU, NL, SE, UK: None. ES, IT, PL: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DK, EL, FI, LT, LV, MT, RO, SI, SK: Economic needs test. LT, PT: Unbound for public opinion polling services (CPC 86402). HU: Economic needs test except for public opinion polling services (CPC 86402), where: Unbound.

[5] For medical (including psychologists) and dental services (CPC 9312 and part of CPC 85201) and as concerns Spain only, the economic needs test requirement does not apply to Colombia.

[6] For veterinary services (CPC 932) and as concerns Spain only, the economic needs test requirement does not apply to Colombia.

Sector or Sub-Sector	Description of Reservations
Management Consulting Services (CPC 865)	CY, DE, EE, EL, FR, IE, LV, LU, MT, NL, SI, SE, UK: None. ES, IT, PL, PT: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, HU, LT, RO, SK: Economic needs test.
Services Related to Management Consulting (CPC 866)	CY, DE, EE, EL, FR, IE, LV, LU, MT, NL, SI, SE, UK: None. ES, IT, PL, PT: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, LT, RO, SK: Economic needs test. HU: Economic needs test, except for arbitration and conciliation services (CPC 86602), where: Unbound.
Maintenance and repair of vessels (part of CPC 8868)	CY, EE, EL, ES, FR, IT, LV, LU, NL, PL, PT, SK, SI, SE: None BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, MT, RO, UK: Economic needs test.
Maintenance and repair of rail transport equipment (part of CPC 8868)	CY, EE, EL, ES, FR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test.
Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	CY, EE, EL, ES, FR, IT, LV, LU, NL, PL, PT, SI, SE: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, MT, RO, SK: Economic needs test. UK: Economic needs test for maintenance and repair of motor vehicles, motorcycles, snowmobiles (CPC 6112, CPC 6122, part of CPC 8867).
Maintenance and repair of aircraft and parts thereof (part of CPC 8868)	CY, EE, EL, ES, FR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test.

Sector or Sub-Sector	Description of Reservations
Maintenance and repair of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods [7] (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	CY, EE, EL, ES, FR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test.
Design services	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Chemical engineering, pharmaceutics, photochemistry	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HU, IE, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES, IT: none for CSS, unbound for Impendent Professionals.
Services in cosmetics technology	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Specialised services in technology, engineering, marketing and sales for the automotive sector	AT, BE, BG, CY, CZ, ES, DE, DK, EE, EL, FI, FR, HU, IE, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. IT: none for CSS, Economic needs test for IP.
Commercial design services and marketing for the fashion textile industry, garments, footwear and articles	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Translation and Interpretation Services (CPC 87905, excluding official or certified activities)	CY, EE, FR, LU, LV, MT, NL, PT, SI, SE, UK: None. AT, BE, BG, CZ, DE, DK, ES, EL, FI, HU, IE, IT, LT, PL, RO, SK: Economic needs test.

[7] Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under Computer services.

SECTION C

PERU

1. The list of reservations below indicates the reservations of Peru pursuant to Articles 126 and 127 of this Agreement, for which limitations on contractual service suppliers and independent professionals apply and specifies such limitations. The lists are composed of the following elements:

   (a) first column indicating the sector or sub-sector in which reservations apply; and

   (b) a second column describing the applicable reservations.

   Peru does not undertake any commitment for contractual service suppliers and independent professionals in economic activities which are not committed (remain unbound) pursuant to articles 126 and 127 of this Agreement.

2. In identifying individual sectors and sub-sectors, CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of this Agreement. Those measures (e.g. need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages), even if not listed, apply in any case to contractual service suppliers and independent professionals of the other party.

4. In accordance with paragraph 3 of Article 107 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.

5. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS INCLUDED IN THIS LIST	Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups. For the purposes of this reservation: "ethnic groups" means indigenous, native and peasant communities[1]. Peru reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent that they are social services established or maintained for a public purpose: income security and insurance, social security, social welfare, public education, public training, health, and childcare[2]. Hiring of foreign workers All employers in Peru, independently of their activity or nationality, shall give preferential treatment to nationals when hiring its employees. Foreign natural persons who are service providers and who are employed in Peru may provide services in Peru under a written and time-limited employment contract, which may not exceed three years. The contract may be subsequently extended for like periods of time. Service-providing enterprises must show proof of the company's commitment to train national personnel in the same occupation. Foreign natural persons may not represent more than 20 per cent of the total number of employees of an enterprise, and their pay may not exceed 30 per cent of the total payroll for wages and salaries. These percentages will not apply in the following cases: − when the foreign national providing the service is the spouse, parent, child or sibling of a Peruvian national; − when the personnel is working for a foreign enterprise providing international land, air and water transport services under a foreign flag and registration; − when the foreign personnel works in a multinational bank or an enterprise that provides multinational services, subject to the laws governing specific cases; − for a foreign investor, provided that its investment permanently maintains in Peru at least five Tributary Tax Units "UITs - Unidad Impositiva Tributaria" during the life of its contract[3];

[1] This reservation will not apply, to the extent of the inconsistency, to the sub-sectors and modes committed by Peru in its Schedule of Commitments of 1994 (GATS/SC/69) and its modifications in the documents GATS/SC/69/Suppl.1 and GATS/SC/Suppl.2 of GATS.

[2] Idem, footnote 1.

[3] The Tributary Tax Unit is an amount used as a reference in taxation rules in order to maintain in constant values the tax basis, deductions, affectation limits and other aspects of the tax that the legislator considers convenient.

Sector or Sub-Sector	Description of Reservations
	− for artists, athletes or other service-providers engaged in public performances in Peruvian territory, for a maximum of three months a year; − when a foreign national has an immigrant visa; − for a foreign national whose country of origin has a labour reciprocity or dual nationality agreement with Peru; and − when foreign personnel provides services in Peru under a bilateral or multilateral agreement concluded by the Peruvian Government. Employers may request waivers for the percentages related to the number of foreign employees and their share of the company's payroll in those cases involving: specialized professional or technical personnel; − directors or management personnel for new a business activity or reconverted business activity; − teachers hired for post secondary education, or for foreign private elementary and high schools; or for language teaching in local private schools; or for specialized language centers; − personnel working for public or private enterprises with contractual agreements with public organizations, institutions or enterprises; and − in any other case determined by Supreme Decree pursuant to specialization, qualification or experience criteria. Theater Arts, Visual Arts, Music and Publishing Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support for the development and production of jewelry design, theater arts, visual arts, music, and publishing on the recipient achieving a given level or percentage of domestic creative content. Audio-visual industry, Publishing and Music Peru reserves the right to adopt or maintain any measure that affords to a natural person or juridical person of the other Party the treatment that is afforded by that other Party to Peruvian natural or juridical persons in the audiovisual, publishing, and music sectors. In order to provide professional services in Peru, diplomas which have been obtained abroad must be recognised by the competent authority in Peru. Residence in Peru is required for the recognition of diplomas. Moreover, in some professions it is required to be an active member of the relevant professional body in order to practice the profession.

Sector or Sub-Sector	Description of Reservations
2) Accounting, auditing and book-keeping services	Auditing societies shall be constituted only and exclusively by public accountants licensed and resident in the country and duly qualified by the Board of Public Accountants of Lima ("Colegio de Contadores Públicos de Lima"). No partner may be a member of another auditory society in Peru.
4) Architectural services	There may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.
5) Urban planning and landscape architectural services	There may be a difference in the amount of the enrolment fee for Peruvians and foreigners. The proportion of that difference may not exceed the 12 times. For greater transparency, the current enrolment fees are: (a) US$250 for a Peruvian national with a degree from a Peruvian university; (b) US$400 for a Peruvian national with a degree from a foreign university; or (c) US$3,000 for a foreign national with a degree from a foreign university. Also, to obtain temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru.

NOTE 1

LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this List, a multimodal transport operator (as defined in paragraph 3 below) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

1. In the case of Peru, "cabotage" or "commercial water transportation in national traffic" is performed between Peruvian ports, in accordance with the provisions of Article 2 of the Legislative Decree 683 of 2001.

2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of the other Party to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of supply. For greater certainty, this commitment does not grant rights to operate as maritime transport enterprise or national ship enterprise in Peru.

   These activities include, but are not limited to:

   (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated services;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions of the Section on Telecommunications);

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency; and

(f) acting on behalf of the companies, organizing the call of the ship or taking over cargoes when required.

3. "Multimodal transport operators" means the person on whose behalf the bill of lading, multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organization and supervision of:

   (a) the loading/discharging of cargo to/from a ship;

   (b) the lashing/unlashing of cargo;

   (c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. "Customs clearance services" (alternatively "customs house brokers services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

   (a) marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

   (b) acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

8. "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

ANNEX X

ENQUIRY POINTS REGARDING TRADE IN SERVICES,
ESTABLISHMENT AND ELECTRONIC COMMERCE
(referred to in Article 130 of this Agreement)

COLOMBIA

Ministerio de Comercio, Industria y Turismo (Ministry of Trade, Industry and Tourism)
Calle 28 No. 13A – 15.
Bogotá
Colombia
Telephone: +57 1 606 76 76 Ext. 1316
Telefax: +57 1 2410479

EU

EUROPEAN UNION

European Commission - DG TRADE
Services and investment unit
Rue de la Loi 170
B-1000 BRUXELLES
E-mail: TRADE-GATS-CONTACT-POINTS@ec.europa.eu

AUSTRIA

Federal Ministry of Economics and Labour
Department for Multilateral Trade Policy - C2/11
Stubenring 1
A-1011 Vienna
Austria
Telephone: ++ 43 1 711 00 (ext. 6915/5946)
Telefax: ++ 43 1 718 05 08
E-mail: post@C211.bmwa.gv.at

BELGIUM

Service public fédéral Economie, PME,
Classes moyennes et Energie, Direction générale du Potentiel économique
(Federal Public Service Economy, SMEs,
Self-employed and Energy Directorate – General Economic Potential)
Rue du Progrès, 50
B-1210 Brussels
Belgium
Telephone: (322) 277 51 11
Telefax: (322) 277 53 11
E-mail: info-gats@economie.fgov.be

BULGARIA

Foreign Economic Policy Directorate
Ministry of Economy and Energy
12, Alexander Batenberg Str.
1000 Sofia
Bulgaria
Telephone: (359 2) 940 77 61 / (359 2) 940 77 93
Telefax: (359 2) 981 49 15
E-mail: wto.bulgaria@mee.government.bg

CYPRUS

Permanent Secretary
Planning Bureau
Apellis and Nirvana corner
1409 Nicosia
Cyprus
Telephone: (357 22) 406 801 / (357 22) 406 852
Telefax: (357 22) 666 810
E-mail: planning@cytanet.com.cy
maria.philippou@planning.gov.cy

CZECH REPUBLIC

Ministry of Industry and Trade
Department of Multilateral and EU Common Trade Policy
Politických vězňů 20
Praha 1
Czech Republic
Telephone (420 2) 2485 2012
Telefax (420 2) 2485 2656
E-mail: brennerova@mpo.cz

DENMARK
Ministry of Foreign Affairs
International Trade Policy and Business
Asiatisk Plads 2
DK-1448 Copenhagen K
Denmark
Telephone: (45) 3392 0000
Telefax: (45) 3254 0533
E-mail: eir@um.dk

ESTONIA
Ministry of Economic Affairs and Communications
11 Harju street
15072 Tallinn
Estonia
Telephone: (372) 639 7654 / (372) 625 6360
Telefax: (372) 631 3660
E-mail: services@mkm.ee

FINLAND
Ministry for Foreign Affairs
Department for External Economic Relations
Unit for the EU Common Commercial Policy
PO Box 176
00161 Helsinki
Finland
Telephone: (358-9) 1605 5528
Telefax: (358-9) 1605 5599

FRANCE	Ministère de l'Economie, des Finances et de l'Emploi Direction générale du Trésor et de la Politique économique (DGTPE) Service des Affaires multilatérales et du développement Sous Direction Politique commerciale et Investissement Bureau Services, Investissements et Propriété intellectuelle (Ministry of Economy, Finance and Employment Directorate General of Treasury and Economic Policy (DGTPE) Multilateral Affairs and Development Department Sub Directorate for Trade Policy and Investment Office of Services, Investment and Intellectual Property) 139 rue de Bercy (télédoc 233) 75572 Paris Cedex 12 France Telephone: +33 (1) 44 87 20 30 Telefax: +33 (1) 53 18 96 55 Secrétariat général des affaires européennes (Secretariat General for European Affairs) 2, Boulevard Diderot 75572 Paris Cedex 12 Telephone : +33 (1) 44 87 10 13 Telefax : +33 (1) 44 87 12 61
GERMANY	German Office for Foreign Trade - bfai Agrippastrasse 87-93 50676 Köln Germany Telephone: (49221) 2057 345 Telefax: (49221) 2057 262 E-mail: zoll@bfai.de
GREECE	Ministry of Economy and Finance Directorate for Foreign Trade Policy 1 Kornarou Str. 10563 Athens Greece Telephone: (30 210) 3286121, 3286126 Telefax: (30 210) 3286179

HUNGARY	Ministry of Economy and Transport Trade Policy Department Honvéd utca 13-15. H-1055 Budapest Hungary Telephone: 361 336 7715 Telefax: 361 336 7559 E-mail: kereskedelempolitika@gkm.gov.hu
IRELAND	Department of Enterprise, Trade & Employment International Trade Section (WTO) Earlsfort Centre Hatch St. Dublin 2 Ireland Telephone: (353 1) 6312533 Telefax: (353 1) 6312561

ITALY

Ministero degli Affari Esteri
(Ministry of Foreign Affairs)
Piazzale della Farnesina, 1
00194 Rome
Italy

General Directorate for the Multilateral Economic and Financial Cooperation
WTO Coordination Office
Telephone: (39) 06 3691 4353
Telefax: (39) 06 3242 482
E-mail: dgce.omc@esteri.it

General Directorate for the European Integration
Office II – EU external relations
Telephone: (39) 06 3691 2740
Telefax; (39) 06 3691 6703
E-mail: dgie2@esteri.it

Ministero Attività Produttive
Area per l'internazionalizzazione
(Ministry of Productive Activities
Area for Internationalisation)
Viale Boston, 25
00144 Rome
Italy

General Directorate for Commercial Policy
Division V
Telephone: (39) 06 5993 2589
Telefax: (39) 06 5993 2149
E-mail: polcom5@mincomes.it

LATVIA	WTO Division Foreign Economic Relations and Trade Policy Department Ministry of Economics Brivibas Str. 55 Riga, LV 1519 Latvia Telephone: (371) 67 013 008 Telefax: (371) 67 280 882 E-mail: pto@em.gov.lv
LITHUANIA	Division of International Economic Organisations, Ministry of Foreign Affairs J. Tumo Vaizganto 2 2600 Vilnius Lithuania Telephone: (370 52) 362 594 / (370 52) 362 598 Telefax: (370 52) 362 586 E-mail:teo.ed@urm.1t
LUXEMBOURG	Ministère des Affaires Etrangères Direction des Relations Economiques Internationales (Ministry of Foreign Affairs Directorate of International Economic Relations) 6, rue de l'Ancien Athénée L-1144 Luxembourg Luxembourg Telephone: (352) 478 2355 Telefax: (352) 22 20 48
MALTA	Director International Economic Relations Directorate Economic Policy Division Ministry of Finance St. Calcedonius Square Floriana CMR02 Malta Telephone: (356) 21 249 359 Telefax: (356) 21 249 355 Email: epd@gov.mt joseph.bugeja@gov.mt

NETHERLANDS

Ministry of Economic Affairs
Directorate-General for Foreign Economic Relations
Trade Policy & Globalisation (ALP: N/101)
P.O. Box 20101
2500 EC Den Haag
The Netherlands
Telephone: (3170) 379 6451 / (3170) 379 6250
Telefax: (3170) 379 7221
E-mail: M.F.T.RiemslagBaas@MinEZ.nl

POLAND

Ministry of Economy
Department of Trade Policy
Ul. Żurawia 4a
00-507 Warsaw
Poland
Telephone: (48 22) 693 4826 / (48 22) 693 4856 / (48 22) 693 4808
Telefax: (48 22) 693 4018
E-mail: joanna.bek@mg.gov.pl

PORTUGAL

Ministry of Economy
ICEP Portugal
Market Intelligence Unit
Av. 5 de Outubro, 101
1050-051 Lisbon
Portugal
Telephone: (351 21) 790 95 00
Telefax: (351 21) 790 95 81
E-mail: informação@icep.pt

Ministry of Foreign Affairs
General Directorate for Community Affairs (DGAC)
R da Cova da Moura 1
1350 –11 Lisbon
Portugal
Telephone: (351 21) 393 55 00
Telefax: (351 21) 395 45 40

ROMANIA	Ministry for SMEs, Trade, Tourism and Liberal Professions Department for Foreign Trade Str. Ion Campineanu nr. 16 Sector 1 Bucharest Romania Telephone and telefax: (41 22) 401 05 58 Contact person: Ms Natalia SCHINK Head of Unit
SLOVAK REPUBLIC	Ministry of Economy of the Slovak Republic Trade and Consumer Protection Directorate Trade Policy Department Mierová 19 827 15 Bratislava 212 Slovak Republic Telephone: (421-2) 4854 7110 Telefax: (421-2) 4854 3116
SLOVENIA	Ministry of Economy of the Republic of Slovenia Mr. Dímitrij Grčar Head of Multilateral Division Kotnikova 5 1000 Ljubljana Slovenia Telephone (386 1) 478 35 42 / (386 1) 478 35 53 Telefax: (386 1) 478 36 11 E-mail:dimitrij.grcar@gov.si Web site: www.mg-rs.si
SPAIN	Ministerio de Industria, Turismo y Comercio Secretaría de Estado de Turismo y Comercio Secretaría General de Comercio Exterior Subdirección General de Comercio Internacional de Servicios (Ministry of Industry, Tourism and Trade State Secretariat for Tourism and Trade General Secretariat of Foreign Trade Sub-General Directorate of International Trade in Services)Paseo de la Castellana 162 28046 Madrid Spain Telephone: (34 91) 349 3781 Telefax: (34 91) 349 5226 E-mail: sgcominser.sscc@mcx.es

SWEDEN	National Board of Trade Global Trade Department Box 6803 113 86 Stockholm Sweden Telephone: (46 8) 690 4800 Telefax: (46 8) 30 6759 E-mail: registrator@kommers.se Web site: http://www.kommers.se
	Ministry for Foreign Affairs Department: UD-IH 103 39 Stockholm Sweden Telephone: 46 (0) 8 405 10 00 Telefax: 46 (0) 8723 11 76 E-mail: registrator@foreign.ministry.se Web site: http://www.sweden.gov.se/
UNITED KINGDOM	Department for Business Enterprise & Regulatory Reform Trade Policy Unit Bay 4127 1 Victoria Street London SW1H 0ET England United Kingdom Telephone: (4420) 7215 5922 Fax: (4420) 7215 2235 E-mail: A133servicesEWT@berr.gsi.gov.uk Web site:www.berr.gov.uk/europeantrade/key-trade-issues-gats/page22732/html
PERU	
	Ministerio de Comercio Exterior y Turismo (Ministry of Foreign Trade and Tourism) Vice Ministry of Foreign Trade Calle Uno Oeste No. 50 Urb. Córpac, San Isidro Lima 27 Peruú Telephone: +51 1 5136119 Telefax: +51 1 5136100 ext 1265 E-mail: servicios@mincetur.gob.pe

ANNEX XI[1]

Understanding concerning subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement

1. The Parties understand that Title IV (Trade in Services, Establishment and Electronic Commerce) of this Agreement applies to measures adopted or maintained by a Party relating to activities and services described in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement, only to the extent that a Party allows its financial service suppliers to supply such activities and services in competition with a public entity or a financial service supplier. The Parties further understand that Title IV of this Agreement does not apply to such measures:

   (a) to the extent that a Party reserves such activities and services to the government, a public entity, or a financial service supplier and they are not supplied in competition with another financial service supplier; or

   (b) relating to those contributions with respect to which the supply of such activities or services is so reserved.

[1] This Annex applies only between the EU Party and Peru.

2. For greater certainty, with respect to the activities or services referred to in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement, the Parties recognise that the taking of any of the following actions is not inconsistent with the Title IV of this Agreement.

A Party may:

(a) designate, formally or in effect, a monopoly, including a financial service supplier, to supply some or all activities or services;

(b) permit or require participants to place all or part of their relevant contributions under the management of an entity other than the government, a public entity, or a designated monopoly;

(c) preclude, whether permanently or temporarily, some or all participants from choosing to have certain activities or services supplied by an entity other than the government, a public entity, or a designated monopoly; and

(d) require that some or all activities or services be supplied by financial service suppliers located in the territory of a Party. Such activities or services may include the management of some or all contributions or the provision of annuities or other withdrawal (distribution) options using certain contributions.

3. For the purposes of this Annex, "contribution" means an amount paid by or on behalf of an individual with respect to, or otherwise subject to, a plan or system described in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement.

Specific Commitments

Peru

Services Described in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement

1. In the context of the maintenance, modification, or adoption of a privatized or partially privatized retirement plan or social security system[2], and notwithstanding the specific commitments of Peru referring to social services and found in the List of Specific Commitments of Peru, in particular, in the list of specific commitments on financial services:

[2] For greater certainty, this specific commitment applies only with regard to measures within the scope of the Title IV of this Agreement, including this Annex.

(a) Articles 113 and 121 of this Agreement shall apply, subject to subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement, including this Annex, to the supply by financial service suppliers of those activities and services described in subparagraph (b) of the definition of "services supplied in the exercise of governmental authority" as referred to in Article 152 of this Agreement that are not reserved for supply by the government of Peru, a public entity, or a financial service supplier; and

(b) Peru shall not adopt or maintain measures that impose limitations on the number of financial service suppliers in the form of either numerical quotas or the requirements of an economic needs test, with respect to the establishments or investors of the EU Party seeking to establish financial institutions to supply such activities and services.