



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 21 May 2012

10155/12

**ENER 179
DEVGEN 143
POLGEN 91
ECOFIN 421
ACP 82
WTO 197**

NOTE

from:	Presidency
to:	Coreper/Council
Subject:	Preparation of the Council meeting (General Affairs) on 29 May 2012 - G20 Summit in Mexico (18-19 June, Los Cabos)

1. Mexico holds the Presidency of G20 for 2012. Mexico has defined five main priorities for its G20 Presidency: I) Economic stabilization and structural reforms as foundations for growth and employment; II) Strengthening the financial system and fostering financial inclusion to promote economic growth; III) Improving the international financial architecture in an interconnected world; IV) Enhancing food security and addressing commodity price volatility; and V) Promoting sustainable development, green growth and the fight against climate change.

2. The next G20 Summit will take place 18-19 June 2012 in Los Cabos, Mexico. The Summit is expected to focus on deliverables within the above mentioned five priority areas. While the agenda for the Summit has not yet been finalised, it is expected to build on the results of previous Summits and is likely to include discussions in areas such as jobs and growth, including follow-up to the Cannes Action Plan and the adoption of a Los Cabos Action Plan, financial reforms, trade, employment, agricultural production and productivity, food security and green growth and sustainable development. The Summit may also touch upon development, anti-corruption and energy.

The agenda of the Summit is the subject of discussion among G20-sherpas. A Sherpa meeting is taking place 22-23 May 2012 where the agenda is expected to be further elaborated.

3. The Mexican Presidency has organised a number of meetings at Ministerial level to prepare the Summit. Apart from meetings between Ministers of Finance and their Deputies, these include:

- Ministers of Foreign Affairs (informal), 18-20 February 2012
- Trade Ministers, 18-19 April 2012
- Ministers for Tourism, 14-15 May 2012
- Deputy Agricultural Ministers, 17-18 May 2012
- Ministers of Labour and Employment, 17-18 May 2012

Further meetings have taken place below ministerial level in areas including development, anti-corruption, energy, youth, and business.

The ministerial meetings between Ministers of Finance as well as the meetings on agriculture, employment and tourism have been prepared in the respective Council configurations where EU terms of reference/guidelines have been adopted.

4. The European Council 1-2 March 2012 adopted conclusions that set out priorities that should be pursued in view of the Summit. Moreover, the Presidents of the European Council and the Commission are expected to send a joint letter to EU Heads of State and Government prior to the Summit setting out their expectations.

5. The Presidency believes that the General Affairs Council should have an opportunity to discuss the G20 Summit preparations as on earlier occasions. At the General Affairs Council on 29 May the Presidency will invite the Commission to inform Member States of the outcome of the preparatory process until now and outline expectations for the agenda and possible deliverables of the Summit. Ministers will have an opportunity to comment on the preparations for the Summit.

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