



EUROPEAN UNION

THE EUROPEAN PARLIAMENT

THE COUNCIL

Strasbourg, 13 June 2012
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**REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL
REPEALING COUNCIL REGULATION (EC) No 1342/2007
ON ADMINISTERING CERTAIN RESTRICTIONS ON IMPORTS
OF CERTAIN STEEL PRODUCTS FROM THE RUSSIAN FEDERATION**

REGULATION (EU) No .../2012
OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

of 13 June 2012

repealing Council Regulation (EC) No 1342/2007
on administering certain restrictions on imports
of certain steel products from the Russian Federation

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 207 thereof,

Having regard to the proposal from the European Commission,

After transmission of the draft legislative act to the national parliaments,

Acting in accordance with the ordinary legislative procedure¹,

¹ Position of the European Parliament of 10 May 2012 (not yet published in the Official Journal) and decision of the Council of 30 May 2012.

Whereas:

- (1) The Agreement on partnership and cooperation establishing a partnership between the European Communities and their Member States, of the one part, and the Russian Federation, of the other part¹, ('the PCA'), entered into force on 1 December 1997.
- (2) Article 21(1) of the PCA provides that trade in certain steel products is to be governed by Title III of the PCA, with the exception of Article 15 thereof, and by the provisions of an agreement on quantitative arrangements.
- (3) On 26 October 2007, the European Community and the Government of the Russian Federation concluded such an Agreement on trade in certain steel products², ('the Agreement').
- (4) On 22 October 2007, the Council adopted Regulation (EC) No 1342/2007³ in order to implement the Agreement.

¹ OJ L 327, 28.11.1997, p. 3.
² OJ L 300, 17.11.2007, p. 52.
³ OJ L 300, 17.11.2007, p. 1.

- (5) The Agreement stipulates that in the event that the Russian Federation accedes to the World Trade Organization before the expiry of the Agreement, the Agreement will be terminated and, as a consequence, the quantitative limits will be abolished as of the date of accession.
- (6) On the date when the Russian Federation accedes to the World Trade Organization, the Regulation to implement the Agreement will no longer be necessary. Regulation (EC) No 1342/2007 should therefore be repealed with effect from that date,

HAVE ADOPTED THIS REGULATION:

Article 1

Regulation (EC) No 1342/2007 is hereby repealed.

Article 2

This Regulation shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

It shall take effect on the date on which the Russian Federation accedes to the World Trade Organization. In this regard, the Commission shall publish a notice in the *Official Journal of the European Union* indicating this date.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Strasbourg,

For the European Parliament
The President

For the Council
The President