



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 25 June 2012

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INTRODUCTORY NOTE

from: Presidency
to: Council
Subject: Multiannual Financial Framework (2014-2020)
- Negotiating box

In the framework of discussions on the future Multiannual Financial Framework, the Presidency submitted on 19 June the latest version of the full Negotiating Box with a view to the European Council (doc. 11539/12).

Since the informal meeting of Ministers and State Secretaries for European affairs in Aarhus/Horsens only a few adjustments have been made to take account of remarks made at that meeting.

The document is drawn up and developed under the responsibility of the Presidency. It is therefore not binding on any delegation. The Presidency continues to be guided by the principle that nothing is agreed until everything is agreed. The box will be further developed by the incoming Presidency.

The Presidency has taken good note of the comments made by delegations on all issues during the preparatory discussions. Therefore, there is no need for ministers to comment on all aspects of the box. Instead, Ministers are invited to concentrate on possibly new political messages or comments to the changes that have been made to the box since the informal meeting of Ministers and State Secretaries for European affairs and in any event **limit their interventions to a maximum of 3 minutes**.
