

COUNCIL OF THE EUROPEAN UNION Brussels, 4 July 2012

12144/12

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> ACP 117 FIN 498 PTOM 28 OC 379

"I/A" ITEM NOTE

From :	ACP Working Party
<u>To :</u>	Permanent Representatives Committee / Council
No. Cion prop. :	9793/12 - COM(2012) 207 final
Subject :	Draft Council Decision on the position to be adopted by the EU within the ACP- EU Committee of Ambassadors regarding a decision to reassign part of the unallocated resources of the 10th European Development Fund (EDF) to Intra- ACP cooperation - Adoption COMMON GUIDELINES Consultation deadline for Croatia: 16.7.2012

- On 8 May 2012, the Commission presented to the Council a proposal on the above subject. The proposed Decision will provide for the transfer of EUR 195 million from the unallocated resources of the 10th EDF to the intra-ACP envelope.
- This is necessary because the amount initially allocated to intra-ACP cooperation under the 10th EDF (EUR 2700 million) has proved insufficient to finance the activities proposed by the EU and the ACP sides, notably to provide additional funding for the African Peace Facility.

- 3. In accordance with paragraph 6 of Annex Ib to the ACP-EU Partnership Agreement (the Cotonou Agreement), the ACP-EU Committee of Ambassadors acting on behalf of the ACP-EU Council of Ministers may reassign funds between the allocations set out in Annex Ib in order to meet programming requirements under one of such allocations¹.
- 4. The ACP Working Party examined the draft decision and, on 3 July 2012, reached an agreement on the Commission's proposal.
- The Permanent Representaives Committee is therefore invited to recommend that the Council adopts, under the "A"items of its agenda, the Decision as finalized by the Legal/Linguistic Experts in doc. 12145/12.

¹ Annex Ib is the financial instrument of the Cotonou Agreement and includes the Intra-ACP resources.