



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 17 July 2012

12452/12

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“I/A” ITEM NOTE

From: General Secretariat of the Council
To: COREPER/COUNCIL
No. Cion prop.: 12449/12 ECOFIN 696 UEM 261
Subject: COUNCIL DECISION addressed to Spain on specific measures to reinforce financial stability

1. On 16 July 2012, the Commission transmitted a Proposal for Council Decision addressed to Spain on specific measures to reinforce financial stability. The Draft Council Decision, based on the Commission Proposal, has been prepared by the Economic and Financial Committee and will be finalized by the jurist-linguists and issued as document 12450/12 ahead of the Coreper meeting on 19 July 2012 in English language and ahead of the Council meeting on 23 July in all other official languages.
2. COREPER could therefore suggest that the Council at its 3183rd meeting on 23 July 2012:
 - Decide by unanimity to add to the agenda of that meeting, as an A point, the adoption of the above-mentioned Council Decision - Article 3(7) of the Council's Rules of procedure.
 - Adopt Council Decision addressed to Spain on specific measures to reinforce financial stability, as it will be finalized by the jurist-linguists in document 12450/12.