**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 18 September 2012

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NOTE

from:	General Secretariat of the Council
to:	Committee of Permanent Representatives / General Affairs Council
Subject:	European Council (18-19 October 2012)
	- Annotated draft agenda

In accordance with Article 3(1) of the Rules of Procedure of the European Council, the President of the European Council, in close cooperation with the member of the European Council representing the Member State holding the six-monthly Presidency of the Council and with the President of the Commission, shall submit an annotated draft agenda to the General Affairs Council.

Delegations will find attached the annotated draft agenda submitted by the President of the European Council, setting out the main items the European Council is expected to address on 18-19 October 2012.

In the light of the final discussion to be held by the General Affairs Council within the five days preceding the European Council meeting, the President of the European Council shall draw up the provisional agenda.

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I.   **ECONOMIC POLICY**

The European Council will review progress in the implementation of the Compact for Growth and Jobs and, if necessary, set additional orientations to promote growth and employment.

The President of the European Council will report on the work being carried out on the future of the Economic and Monetary Union further to the June European Council.

In this context, the European Council will assess progress made on the proposals on a single European banking supervision mechanism and, where necessary, set further orientations. It will also look at the wider issue of the Banking union and its components.

II.   **STRATEGIC PARTNERS**

The European Council will hold an open exchange of views on relations with strategic partners. It is not expected to adopt written conclusions on this topic.

III.   **OTHER ITEMS**

In the light of events, the European Council may address specific foreign policy issues.

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