



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 1 October 2012**

**12395/12  
ADD 1**

**PV CONS 42  
ECOFIN 688**

**ADDENDUM to DRAFT MINUTES**

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Subject: **3181st meeting of the Council of the European Union (ECONOMIC and FINANCIAL AFFAIRS) held in Brussels on 10 July 2012**

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## **PUBLIC DELIBERATION ITEMS**<sup>1</sup>

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### **"A" ITEMS list (doc. 12152/12 PTS A 65)**

- Item 1. Regulation of the European Parliament and of the Council amending Decision No 1639/2006/EC establishing a Competitiveness and Innovation Framework Programme (2007-2013) and Regulation (EC) No 680/2007 laying down general rules for the granting of Community financial aid in the field of the trans-European transport and energy networks [First reading] (LA + S) ..... 3
- Item 2. Regulation of the European Parliament and of the Council amending Council Regulation (EC) No 73/2009 as regards the application of direct payments to farmers in respect of the year 2013 [First reading] (LA + S) ..... 4

### **AGENDA ITEMS list (doc. 12151/12 OJ CONS 42 ECOFIN 667)**

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<sup>1</sup> Deliberations on Union legislative acts (Article 16(8) of the Treaty on European Union), other deliberations open to the public and public debates (Article 8 of the Council's Rules of Procedure).

## **LEGISLATIVE DELIBERATIONS**

*(public deliberation in accordance with Article 16(8) of the Treaty on European Union)*

### **"A" ITEMS**

- 1. Regulation of the European Parliament and of the Council amending Decision No 1639/2006/EC establishing a Competitiveness and Innovation Framework Programme (2007-2013) and Regulation (EC) No 680/2007 laying down general rules for the granting of Community financial aid in the field of the trans-European transport and energy networks [First reading] (LA + S)**

PE-CONS 27/12 ECOFIN 480 COMPET 359 TRANS 185 RECH 204 ENER 231  
ENV 444 TELECOM 115 ECO 75 CODEC 1488 OC 267

The Council approved the amendment set out in the European Parliament's position at first reading and adopted the proposed act amended accordingly, pursuant to Article 294(4) of the Treaty on the Functioning of the European Union. (Legal basis: Article 172 and Article 173(3) of the TFEU).

### **Statement by the Commission**

"Under point 49 of the Interinstitutional Agreement on budgetary discipline and sound financial management, the Commission reports to the budgetary authority once a year on the financial instruments. The 2012 report will also include the EU-EIB Project Bond Initiative.

Against this background and considering the short-lived nature of the project bond pilot phase, the Commission wishes to clarify that the expression "shall report every six months during the pilot phase" used in recital 20b, in Article (1)(2da) and in Article (2)(3b) is that the Commission will inform Council and Parliament by appearing before either institution with suitable support material rather than completing an official Commission report, which would require disproportionate effort compared to the limited scope of the pilot phase."

**2. Regulation of the European Parliament and of the Council amending Council Regulation (EC) No 73/2009 as regards the application of direct payments to farmers in respect of the year 2013 [First reading] (LA + S)**

PE-CONS 33/12 AGRI 402 AGRIFIN 105 CODEC 1624 OC 302

11755/12 CODEC 1780 AGRI 446 AGRIFIN 114 OC 350

+ ADD 1

approved by SCA on 09.07.2012

The Council approved the amendment set out in the European Parliament's position at first reading and adopted the proposed act amended accordingly, pursuant to Article 294(4) of the Treaty on the Functioning of the European Union. (Legal basis: Article 42 and Article 43(2) of the TFEU).

**Council statement**

"The Council notes that the adoption of the Regulation of the European Parliament and of the Council amending Council Regulation (EC) No 73/2009 as regards the application of direct payments to farmers in respect of the year 2013, is without prejudice to the decisions on the EU's Multiannual Financial Framework post-2013 and to the decisions on the future Common Agricultural Policy post-2013."

**Statement by Slovenia and Malta**

"Considering the importance of timely adoption of the draft Regulation of the European Parliament and of the Council amending Council Regulation (EC) No 73/2009 as regards the application of direct payments to farmers in respect of the year 2013, Slovenia and Malta support the final compromise.

However Slovenia and Malta consider that some of the amendments to Regulation (EC) No 73/2009 go beyond the scope of a transitional arrangement, in particular the amendments contained in Article 1(4a), (4b) and (4c). In this context Slovenia and Malta would like to emphasize that these amendments only address the concerns of some new Member states and does not take into account comparable concerns related to smooth transition and simplification of other new Member states."

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## AGENDA ITEMS

### **3. Revised capital requirements rules (CRD IV)**

- a) **Proposal for a Regulation of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms**
- b) **Proposal for a Directive of the European Parliament and of the Council on the access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms and amending Directive 2002/87/EC of the European Parliament and of the Council on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate**
  - Information from the Presidency

The Council was briefed by the Presidency about the state of play of political negotiations with the European Parliament. The Presidency has reiterated its objective to reach a political agreement on this legislative package as soon as possible.

### **4. Proposal for a Directive of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms [First reading]**

- Presentation by the Commission  
11066/12 EF 136 ECOFIN 552 DRS 91 CODEC 1600  
+ REV 1 (de)

The Council received a presentation by the Commission on the Proposal, followed by an exchange of views.

### **5. Economic governance - Two pack**

- Orientation debate

The Council took note of the main outcome of the Ad Hoc Working Group meeting on 4 July 2012 and discussed the next steps of the process.

**NON LEGISLATIVE ACTIVITIES - PUBLIC DEBATES**  
*(in accordance with Article 8(3) of the Council's Rules of Procedure)*

**8. Presentation of the Cyprus Presidency Work Programme**

- Exchange of views  
11754/1/12 REV 1 ECOFIN 630

The Cyprus Presidency presented its six-month work programme in the ECOFIN area.

As far as the Financial Transaction Tax is concerned, the Presidency noted the following:

"As regards taxation of the financial sector, following the discussion at the ECOFIN Council of 22 June, and in the light of the conclusions of the European Council of 28/29 June on this issue, the Presidency notes the lack of unanimous support for the FTT proposal discussed under the Danish Presidency. There remain essential differences on the need to establish a common system of financial transaction tax (FTT) at the EU level. We note that the principle of harmonised tax on financial transactions will not receive unanimous support within the Council in the foreseeable future. We also noted that there is support by a substantial number of Member States for considering enhanced cooperation, which would allow a limited number of member states to proceed amongst themselves. The Cyprus Presidency will closely monitor discussions and constructively accompany the process as necessary."

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