



**COUNCIL OF
THE EUROPEAN UNION**

GENERAL SECRETARIAT

Brussels, 19 November 2012

CM 5391/12

**OJ/CONS
ECOFIN**

COMMUNICATION

NOTICE OF MEETING AND PROVISIONAL AGENDA

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Subject: 3205th meeting of the COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)

Date: Tuesday 4 December 2012 (**09.00**)

Venue: COUNCIL
JUSTUS LIPSIUS BUILDING
Rue de la Loi 175, 1048 BRUSSELS

- Adoption of the provisional agenda

Legislative deliberations

- Approval of the list of "A" items
- Economic governance - Two pack
 - a) Proposal for a Regulation on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area
 - b) Proposal for a Regulation on the strengthening of economic and budgetary surveillance of Member States experiencing or threatened with serious difficulties with respect to their financial stability in the euro area
 - = General approach

- Revised rules for markets in financial instruments (MiFID/MiFIR)
 - a) Proposal for a Directive of the European Parliament and of the Council on markets in financial instruments repealing Directive 2004/39/EC of the European Parliament and of the Council (Recast) (MiFID) **[First reading]**
 - b) Proposal for a Regulation of the European Parliament and of the Council on markets in financial instruments and amending Regulation [EMIR] on OTC derivatives, central counterparties and trade repositories (MiFIR) **[First reading]**
 - = General approach

- Revised capital requirements rules (CRD IV)
 - a) Proposal for a Regulation of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms **[First reading]**
 - b) Proposal for a Directive of the European Parliament and of the Council on the access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms and amending Directive 2002/87/EC of the European Parliament and of the Council on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate **[First reading]**
 - = General approach

- Banking Supervision Mechanism:
 - a) Proposal for a Council Regulation conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions
 - b) Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC) No 1093/2010 establishing a European Supervisory Authority (European Banking Authority) as regards its interaction with Council Regulation (EU) No.../... conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions **[First reading]**
 - = General approach

- Energy Taxation
 - = Proposal for a Council Directive amending Directive 2003/96/EC restructuring the Community framework for the taxation of energy products and electricity
 - State of play

- VAT Quick Reaction Mechanism
 - = Proposal for a Council Directive amending Directive 2006/112/EC on the common system of value added tax as regards a quick reaction mechanism against VAT fraud
 - Orientation debate

- Any other business
 - (poss.) Current legislative proposals
 - = Information from the Presidency

Non-legislative activities

- Approval of the list of “A” items

- (poss.) Financial Transaction Tax (FTT)
 - = Proposal for a Council Decision authorising enhanced cooperation in the area of financial transaction tax
 - State of play

- (poss.) Code of Conduct (Business Taxation)
 - = Draft Council conclusions
 - = Report to the Council

- (poss.) ECOFIN Report to the European Council on tax policy issues
 - = Endorsement

- (poss.) Report by Finance Ministers on tax issues in the framework of the Euro Plus Pact
 - = Endorsement

- Macroeconomic Imbalance Procedure – Commission annual report
 - = Exchange of views

- Annual Growth Survey 2013
 - = Exchange of views

- (poss.) Issues related to the Economic and Monetary Union
 - = Exchange of views

- (poss.) Implementation of the Stability and Growth Pact

- Annual Report of the Court of Auditors on the implementation of the budget for the financial year 2011
 - = Presentation

- Any other business

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Monday 3 December 2012

13.15-14.45 Informal dialogue between representatives of the Council (ECOFIN) and the European Parliament

17.00 Eurogroup

Tuesday 4 December 2012

08.30 Breakfast

09.00 Council (ECOFIN) meeting

13.00 Lunch

14.30 Council (ECOFIN) meeting

NB: Please send the Conferences Division a list of your delegates to this meeting as soon as possible: E-mail address: confpart@consilium.europa.eu