



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 26 November 2012

16824/12

**ECOFIN 991
UEM 323**

“I/A” ITEM NOTE

From: General Secretariat of the Council
To: COREPER/COUNCIL

Subject: Council Decision abrogating Decision 2009/587/EC on the existence of an excessive deficit in Malta

1. On 14 November 2012, the Commission transmitted a Recommendation for a Council Decision abrogating Decision 2009/587/EC on the existence of an excessive deficit in Malta.
2. The Draft Council Decision, based on the Commission Recommendation, has been prepared by the Economic and Financial Committee and will be finalised by the jurist linguists. All languages will be available at the time of the adoption by the ECOFIN council
3. COREPER could therefore suggest that the Council at its 3205th meeting on 4 December 2012 adopt the above-mentioned act as set out in document 16526/12 ECOFIN 971 UEM 319.