



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 27 January 2014
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"I/A" ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)/Council

No. Cion doc.: 18159/13 EF 283 ECOFIN 1188 DELECT 110

Subject: COMMISSION DELEGATED REGULATION (EU) No .../.of 20.12.2013 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms, with regard to regulatory technical standards for specifying the calculation of specific and general credit risk adjustments

- Intention not to raise objections to a delegated act

1. On 20 December 2013 the Commission submitted the abovementioned regulatory technical standards, in the form of a delegated act, to the Council in accordance with the procedure set out in Article 290 TFEU, Articles 10 to 14 of Regulation (EU) No 1093/2010 and Article 110(4) of Regulation (EU) No 575/2013 of 26 June 2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012¹,

¹ OJ L 176, 27.6.2013, p.1.

2. According to Article 13 of Regulation (EU) No 1093/2010, the Council could object to a regulatory technical standard within a period of one month.
 3. By a written request of the European Parliament in accordance with Article 463 of Regulation (EU) No 575/2013, the scrutiny period as regards the abovementioned Delegated Regulation has been extended by one month and now runs until 20 February 2014.
 4. Since adoption by the Commission of the abovementioned delegated act no delegation indicated an intention to object to the delegated act.
 5. It is therefore suggested that the Committee of Permanent Representatives (Part 2) recommend that the Council confirm its intention not to raise objections to this delegated act and that the Commission and the European Parliament are informed thereof.
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