Council of the
European Union

**Brussels, 10 May 2016
(OR. en)**

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C (2016) 2164 final
Subject:	Commission Delegated Decision (EU) …/… of 15.4.2016 amending Annex III to Decision No 466/2014/EU of the European Parliament and of the Council granting an EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union, as regards Belarus - Intention not to raise objections to a delegated act

1. The Commission has submitted the above delegated act[1] to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 4(2) of Decision No 1080/2011/EU[2]. The Commission having notified the delegated act with regard to Belarus on 15 April 2016, the Council may object to it until 15 June 2016.

2. The Financial Counsellors Working Party has examined the delegated act and agreed that there are no grounds for the Council to object to it.

3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 4(2) of Decision No 1080/2011/EU.

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[1] 8056/16.

[2] Decision No 1080/2011/EU of the European Parliament and of the Council granting an EU guarantee to the European Investment Bank against losses under loans and loan guarantees for projects outside the Union and repealing Decision No 633/2009/EC (OJ L 280, 27.10.2011, p.1).