



Council of the
European Union

Brussels, 15 June 2016
(OR. en)

9518/16
ADD 1

PV/CONS 28
ECOFIN 511

DRAFT MINUTES

Subject: **3468th** meeting of the Council of the European Union (**ECONOMIC AND FINANCIAL AFFAIRS**), held in Brussels on 25 May 2016

PUBLIC DELIBERATION ITEMS¹

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LEGISLATIVE DELIBERATIONS

"A" ITEMS (doc. 8996/16 PTS A 39)

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2. Council Directive amending Directive 2006/112/EC on the common system of value added tax, as regards the duration of the obligation to respect a minimum standard rate 3
3. Regulation of the European Parliament and of the Council applying the arrangements for products originating in certain states which are part of the African, Caribbean and Pacific (ACP) Group of States provided for in agreements establishing, or leading to the establishment of, Economic Partnership Agreements (recast) [First reading] 3

"B" ITEMS (doc. 8995/1/16 REV1 OJ CONS 27 ECOFIN 401)

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4. Any other business 4
 - Current legislative proposals

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¹ Deliberations on Union legislative acts (Article 16(8) of the Treaty on European Union), other deliberations open to the public and public debates (Article 8 of the Council's Rules of Procedure).

LEGISLATIVE DELIBERATIONS

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

"A" ITEMS

1. Council Directive amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation

7148/16 FISC 39 ECOFIN 231

- + COR 1 (de)
- + COR 2 (cs)
- + COR 4 (de)
- + REV 1 (hr)
- + REV 2 (sl)

The Council adopted the Council Directive as set out in 7148/16. (Legal basis: Articles 113 and 115 TFEU)

2. Council Directive amending Directive 2006/112/EC on the common system of value added tax, as regards the duration of the obligation to respect a minimum standard rate

5931/16 FISC 16 ECOFIN 75

- + COR 1 (de)

The Council adopted the Council Directive as set out in 5931/16. (Legal basis: Article 113 TFEU)

3. Regulation of the European Parliament and of the Council applying the arrangements for products originating in certain states which are part of the African, Caribbean and Pacific (ACP) Group of States provided for in agreements establishing, or leading to the establishment of, Economic Partnership Agreements (recast) [First reading]

PE-CONS 6/16 ACP 24 WTO 28 UD 19 CODIF 6 CODEC 150

The Council approved the European Parliament's position at first reading and the proposed act has been adopted, pursuant to Article 294(4) of the Treaty on the Functioning of the European Union. (Legal basis: Article 207(2) TFEU).

"B" ITEMS

3. **Anti-Tax Avoidance Package**

- **Proposal for a Council Directive laying down rules against tax avoidance practices that directly affect the functioning of the internal market**

= General approach

9431/16 FISC 83 ECOFIN 498

9432/16 FISC 84 ECOFIN 499

The Council held a debate on the file. The discussion allowed the narrowing down of the key open issues to be solved with a view to a final political agreement on this file at the 17 June 2016 ECOFIN. Text circulated to Ministers during the meeting can be found in doc. 9520/16.

4. **Any other business**

- **Current legislative proposals**

= Information from the Presidency

8886/16 ECOFIN 394

The Council took note of the state of play in relation to financial service legislative proposals.
