



Council of the
European Union

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OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council

On: 17 June 2016

To: Delegations

No. prev. doc.: 9913/16

Subject: Code of Conduct (Business Taxation)
– Council conclusions (17 June 2016)

Delegations will find in the annex the Council conclusions on the Code of Conduct (Business Taxation), adopted by the Council at its 3475th meeting held on 17 June 2016.

Council conclusions on the Code of Conduct (Business Taxation)

With regard to the Code of Conduct (Business Taxation), the Council:

- welcomes the progress achieved by the Code of Conduct Group during the Netherlands Presidency as set out in its report (doc. 9912/16 FISC 97 ECOFIN 558);
- welcomes in particular the agreement on the guidance and explanatory notes on hybrid permanent establishment mismatches involving third countries;
- asks the Group to continue monitoring standstill and the implementation of the rollback and invites the Group to continue its work under the Work Package 2015;
- invites the Commission to continue the dialogue with Liechtenstein on the application of the principles of the Code of Conduct, as set out in the report;
- invites the Group to continue to monitor the alignment of the Patent box regimes with the agreed nexus approach;
- invites the Group to report back to the Council on its work during the Slovak Presidency.