



Council of the  
European Union

Brussels, 28 June 2016  
(OR. en)

10554/16

EF 203  
ECOFIN 649  
DELECT 125

**'I/A' ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2016) 2860 final
Subject:	COMMISSION DELEGATED REGULATION (EU) .../... of 18.5.2016 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council with regard to definitions, transparency, portfolio compression and supervisory measures on product intervention and positions - intention not to raise objections to a delegated act

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1. The Commission notified on 18 May 2016 the above delegated act<sup>1</sup> to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 50 (4) of Regulation (EU) No 600/2014<sup>2</sup>. The Council has 3 months, i.e. until 18 August 2016 to object to it.

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<sup>1</sup> Doc. 9165/16 + ADD 1, ADD 2 and ADD 3 EF 125 ECOFIN 439 DELACT 83

<sup>2</sup> Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012; OJ L 173, 12.6.2014, p. 84–148

2. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 24 June 2016, no delegation indicated an intention to object to the delegated act.
  3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 50 (5) of Regulation (EU) No 600/2014.
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