



Council of the
European Union

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	European Council
Subject:	Excessive Deficit Procedure: Council Decision to Portugal under Article 126(8) TFEU - Report to the European Council

The Council, acting on a recommendation by the Commission, decided on 12 July 2016, in accordance with Article 126(8) TFEU, that Portugal had not taken effective action in response to the Council Recommendation of 21 June 2013. The text of the Council Decision is set out in the document listed in the annex to this note.

The Council, at its meeting on 20 September 2016, is invited to transmit this note to the European Council in accordance with the provisions of Council Regulation (EC) No 1467/97 of 7 July 1997 on speeding up and clarifying the implementation of the excessive deficit procedure, amended by Council Regulation (EC) No 1056/2005 of 27 June 2005 and by Council Regulation (EU) No 1177/2011 of 8 November 2011. Specifically, Article 4(2) specifies that where the Council establishes, in accordance with Article 126(8) TFEU, that the Member State concerned has failed to take effective action, it shall report to the European Council accordingly.

COUNCIL DECISION establishing that no effective action has been taken by Portugal in response to the Council Recommendation of 21 June 2013

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