



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 5 February 2014
(OR. en)**

5932/14

**EF 35
ECOFIN 93**

COVER NOTE

| | |
|------------------|------------------------------------------------------------------------------------------------------------------------|
| From: | Mr Mario Draghi, President of the European Central Bank |
| date of receipt: | 5 February 2014 |
| To: | President of the Council of the European Union |
| Subject: | ECB proposal for the nomination of position of Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism |

Delegations will find attached the letter from Mr Mario Draghi, President of the European Central Bank to Mr Ioannis Stournaras, President of the Council of the EU regarding the proposal for the nomination of position of Vice-Chair of the Supervisory Board.

Encl.:



EUROPEAN CENTRAL BANK

EUROSYSTEM

Mario DRAGHI
President

Mr Ioannis STOURNARAS
President of the Council (ECOFIN)
Council of the European Union
JL - Rue de la Loi, 175
B - 1048 Brussels

Frankfurt, 5 February 2014
L/MD/14/83

Dear Mr Stourmaras,

Dear Ioannis,

Subject: ECB proposal for the nomination of position of Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism

In line with Article 26 of Council Regulation (EU) No 1024/2013, the Governing Council of the European Central Bank, at its meeting on 22 January 2014, decided to propose the nomination of Ms Sabine Lautenschläger to the position of Vice-Chair of the Supervisory Board. Ms Sabine Lautenschläger has been chosen from among the members of the Executive Board of the European Central Bank and is a person of recognised standing in monetary, banking and financial matters with proven experience and qualification.

Following the approval of Ms Lautenschläger by the European Parliament today, I would like to hereby invite the EU Council to take its decision on the appointment of the Vice-Chair of the Supervisory Board.

Yours sincerely,

Cc: Mr Jeroen Dijsselbloem, President of the Eurogroup
Mr Uwe Corsepius, General Secretary of the Council