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**FISC 129
ECOFIN 758
AELE 54
AND 3**

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
No. Cion doc.: 15496/15 FISC 193 ECOFIN 992 AELE 69 AND 11 + ADD 1
Subject: Draft Council Decision on the conclusion, on behalf of the European Union, of the Amending Protocol to the Agreement between the European Community and the Principality of Andorra providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments
– Adoption

1. On 11 December 2015 the Commission transmitted to the Council a proposal for a Council Decision on the conclusion, on behalf of the European Union, of the Amending Protocol to the Agreement between the European Community and the Principality of Andorra providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments (docs 15496/15 FISC 193 ECOFIN 992 AELE 69 AND 11 + ADD 1).
2. At its meeting on 19 July 2016 the Working Party on Tax Questions examined this proposal and agreed to the draft Council Decision contained therein.

3. The Permanent Representatives Committee could therefore suggest that the Council adopt, as an "A" item on the agenda of a forthcoming meeting, the abovementioned Council Decision, as finalised by the Legal/Linguistic Experts in doc. 15509/15 FISC 195 ECOFIN 998 AELE 71 AND 13, in relation to the conclusion of the Amending Protocol to the Agreement between the European Community and the Principality of Andorra providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments, as finalised by the Legal/Linguistic Experts in doc. 15510/15 FISC 196 ECOFIN 999 AELE 72 AND 14.
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