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"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council
No. Cion doc.: 16847/11 RESPR 15 FIN 881 CADREFIN 132 POLGEN 191 -
COM(2011) 740 final
Subject: Amended proposal for a Council Regulation laying down implementing
measures for the system of own resources of the European Union
- *Request by the Council for the consent of the European Parliament*

1. On 9 December 2011, the Commission submitted to the Council an amended proposal for a Council Regulation laying down implementing measures for the system of own resources of the European Union.
2. On 22 January 2014, the Permanent Representatives Committee reached an agreement in principle on the text of the draft Council Regulation. A consolidated text of the draft Regulation after legal-linguistic finalisation is set out in document 5600/14 RESPR 4 FIN 52 CADREFIN 10 POLGEN 13.

3. In accordance with Article 311, fourth paragraph, of the Treaty on the Functioning of the European Union, the Council may adopt the Regulation unanimously and after obtaining the consent of the European Parliament.
 4. The Permanent Representatives Committee is therefore invited to recommend that the Council agree to forward the draft Council Regulation laying down implementing measures for the system of own resources of the European Union, as set out in document 5600/14 RESPR 4 FIN 52 CADREFIN 10 POLGEN 13, to the European Parliament for its consent.
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