



**COUNCIL OF
THE EUROPEAN UNION**

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"I/A" ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)/Council

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Subject: COMMISSION DELEGATED REGULATION (EU) No .../.of 7.1.2014
supplementing Regulation (EU) No 575/2013 of the European Parliament and
of the Council with regard to regulatory technical standards for Own Funds
requirements for institutions
- Intention not to raise objections on the delegated acts

1. On 7 January 2014 the Commission submitted the abovementioned regulatory technical standards, in the form of a delegated act, to the Council in accordance with the procedure set out in Article 290 TFEU, Articles 10 to 14 of Regulation (EU) No 1093/2010 and Articles 26(4), 27(2), 28(5)(a), 29(6), 32(2), 36(2), 41(2), 52(2), 76(4), 78(5), 79(2), 83(2), 481(6) and 487(3) of Regulation (EU) No 575/2013 of 26 June 2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012¹,

¹ OJ L 176, 27.6.2013, p.1.

2. According to Article 13 of Regulation (EU) No 1093/2010, the Council could object to a regulatory technical standard within a period of one month.
3. By a written request of the European Parliament in accordance with Article 463 of Regulation (EU) No 575/2013, the scrutiny period as regards the abovementioned Delegated Regulation has been extended by one month and now runs until 7 March 2014.
4. Since adoption by the Commission of the abovementioned delegated act no delegation indicated an intention to object to the delegated act.
5. It is therefore suggested that the Committee of Permanent Representatives (Part 2) recommend that the Council confirm its intention not to raise objections to this delegated act and that the Commission and the European Parliament are informed thereof.
