



**Brussels, 12 October 2016
(OR. en)**

**7621/16
ADD 11**

**Interinstitutional File:
2016/0091 (NLE)**

**WTO 84
SERVICES 9
COLAC 23**

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: Protocol of Accession to the Trade Agreement between the European Union and its Member States, of the one part, and Colombia and Peru, of the other part, to take account of the accession of Ecuador

Annex II to the Trade Agreement between the European Union and its Member States, of the one part, and Colombia and Peru, of the other part, is amended as follows:

(1) the table of contents is amended as follows:

(a) in the "List of Appendixes", the title of Appendix 5 is replaced by the following:

'Appendix 5: Products to which subparagraph (b) of the Declaration of the European Union concerning Article 5 in relation to originating products from Colombia , Ecuador and Peru applies';

(b) the list of 'Declarations regarding Annex II concerning the definition of the concept of "originating products" and methods of administrative cooperation is replaced by the following:

'Declaration of the European Union concerning Article 5 of Annex II in relation to originating products from Colombia, Ecuador and Peru

Joint declaration of Colombia, Ecuador and Peru concerning Article 5 of Annex II in relation to originating products from the European Union

Joint declaration concerning the Principality of Andorra

Joint declaration concerning the Republic of San Marino

Joint declaration on the revision of the rules of origin contained in Annex II concerning the Definition of "Originating Products" and Methods of Administrative Cooperation'.

(2) in Article 1, the fourth indent is replaced by the following:

'– "competent authorities or customs authorities" refers to the following governmental bodies:

- (a) with respect to Colombia, the Ministerio de Comercio, Industria y Turismo or the Dirección de Impuestos de Aduanas Nacionales, or their successors;
- (b) with respect to Ecuador, the Ministerio de Comercio Exterior or the Servicio Nacional de Aduana del Ecuador (SENAE), or their successors;
- (c) with respect to Peru, the Ministerio de Comercio Exterior y Turismo, or its successors; and
- (d) with respect to the European Union, the customs authorities of the European Union Member States.'

(3) in Article 36, paragraph 3 is replaced by the following:

'3. The exporter or his/her authorised representative shall enter "Colombia", "Ecuador" or "Peru" and "Ceuta and Melilla" in Box 2 of movement certificate EUR.1 or on invoice declarations. In addition, in the case of products originating in Ceuta and Melilla, this shall be indicated in Box 4 of movement certificate EUR.1 or on invoice declarations.'

(4) Appendix 2A is amended as follows:

(a) Note 1 is replaced by the following:

Note 1

The following rule shall confer origin for products exported from the European Union to Colombia, Ecuador or Peru within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
ex 0901	Roasted coffee of the variety Arabica	Manufacture from materials of any heading	

Colombia	Peru	Ecuador
120 Metric Tonnes	30 Metric Tonnes	110 Metric Tonnes

;

(b) Note 3 is replaced by the following:

Note 3

The following rule shall confer origin for products exported from the European Union to Colombia, Ecuador or Peru within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
1805	Cocoa powder, not containing added sugar or other sweetening matter	Manufacture from materials of any heading, except that of the product	

Colombia	Peru	Ecuador
100 Metric Tonnes	450 Metric Tonnes	120 Metric Tonnes

(c) Note 5 is replaced by the following:

Note 5

The following rule shall confer origin for products exported from Colombia, Ecuador and Peru to the European Union within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
3920	Other plates, sheets, film, foil and strip, of plastics, noncellular and not-reinforced, laminated, supported or similarly combined with other materials	Manufacture from materials of any heading except that of the product. However, materials of the same heading as the product may be used, provided that their total value does not exceed 50 per cent of the ex works price of the product	Manufacture in which the value of all the materials used does not exceed 55 per cent of the ex works price of the product

Colombia	Peru	Ecuador
15,000 Metric Tonnes	15,000 Metric Tonnes	15,000 Metric Tonnes

If more than 75 per cent of the above-stated quota quantities is used during a given year, these quantities shall be reviewed, with a view to agree on their increase, in the Subcommittee.;

(d) Note 7 is replaced by the following:

Note 7

The following rule shall confer origin for products exported from Colombia, Ecuador and Peru to the European Union within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
6108.22	Women's or girls' briefs and panties, knitted or crocheted of man-made fibres	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6112.31	Men's or boys' swimwear knitted or crocheted of synthetic fibres	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6112.41	Women's or girls' swimwear knitted or crocheted of synthetic fibres	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6115.10	Graduated compression hosiery (for example, stockings for varicose veins), knitted or crocheted	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6115.21	Other pantyhose and tights of synthetic fibres measuring per single yarn less than 67 decitex, knitted or crocheted	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
6115.22	Other pantyhose and tights of synthetic fibres measuring per single yarn 67 decitex or more, knitted or crocheted	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6115.30	Other women's full-length or knee length hosiery, measuring per single yarn less than 67 decitex	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	
6115.96	Other, of synthetic fibres	Manufacture from nylon yarn or elastomeric yarns from headings 5402 and 5404	

HS heading	Colombia (Metric Tonnes)	Peru (Metric Tonnes)	Ecuador (Metric Tonnes)
6108.22	200	200	200
6112.31	25	25	25
6112.41	100	100	100
6115.10	25	25	25
6115.21	40	40	40
6115.22	15	15	15
6115.30	25	25	25
6115.96	175	175	175

If more than 75 per cent of the above-stated quota quantities is used during a given year, these quantities shall be reviewed, with a view to agree on their increase, in the Subcommittee.;

- (e) the following note 7a is inserted after Note 7:

Note 7a

The following rule shall confer origin for products exported from Ecuador to the European Union and from the European Union to Ecuador:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
ex 6504	Toquilla straw hats	Manufacture in which the toquilla straw of heading 1401 used is originating	

;

- (f) Note 8 is replaced by the following:

'Note 8

The rules of origin provided for in Appendix 2 for the products listed below shall apply for as long as the European Union maintains a 0 per cent WTO bound tariff for these products. If the European Union increases the WTO bound tariff applicable to these products, the following rule shall confer origin for products exported from Colombia, Ecuador and Peru to the European Union within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
7209 to 7214	Flat-rolled products of iron or non-alloy steel; bars and rods of iron or non-alloy steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product

7216 to 7217	Angles, shapes and sections of iron or non-alloy steel; wire of iron or non-alloy steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product
7304 to 7306	Tubes, pipes and hollow profiles, of iron or steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product
7308	Structures and parts of structures, of iron or steel; plates, rods, angles, shapes, sections, tubes and the like, prepared for use in structures, of iron or steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product

HS heading	Description of product	Colombia (Metric Tonnes)	Peru (Metric Tonnes)	Ecuador (Metric Tonnes)
7209	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more, cold-rolled (cold-reduced), not clad, plated or coated	100,000	100,000	100,000
7210	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more, clad, plated or coated	100,000	100,000	100,000
7211	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, not clad, plated or coated			
7212	Flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad, plated or coated	100,000	100,000	100,000

HS heading	Description of product	Colombia (Metric Tonnes)	Peru (Metric Tonnes)	Ecuador (Metric Tonnes)
7213	Bars and rods, hot-rolled, in irregularly wound coils, of iron or non-alloy steel	100,000	100,000	100,000
7214	Other bars and rods of iron or non-alloy steel, not further worked than forged, hotrolled, hot-drawn or hotextruded, but including those twisted after rolling	100,000	100,000	100,000
7216	Angles, shapes and sections of iron or non-alloy steel	100,000	100,000	100,000
7217	Wire of iron or non-alloy steel	50,000	50,000	50,000
7304	Tubes, pipes and hollow profiles, seamless, of iron (other than cast iron) or steel	50,000	50,000	50,000
7305	Other tubes and pipes (for example, welded, riveted or similarly closed), having circular cross-sections, the external diameter of which exceeds 406,4 mm, of iron or steel	50,000	50,000	50,000
7306	Other tubes, pipes and hollow profiles (for example, open seam or welded, riveted or similarly closed), of iron or steel	100,000	100,000	100,000
7308	Structures and parts of structures, of iron or steel; plates, rods, angles, shapes, sections, tubes and the like, prepared for use in structures, of iron or steel	50,000	50,000	50,000

When 50 per cent of a quota entry is reached, during a given year, the annual tonnage shall increase by 50 per cent for the following year. The basis for calculation shall be the quota quantity of the previous year. These quantities, as well as the basis for calculation may be revised at the request of any Party upon agreement with the other Parties.';

(g) Note 9 is replaced by the following:

Note 9

The following rule shall confer origin for products exported from Colombia, Ecuador and Peru to the European Union within the annual quotas per country indicated below:

HS heading	Description of product	Working or processing carried out on non-originating materials that confers originating status	
(1)	(2)	(3) or (4)	
7321	Stoves, ranges, grates, cookers (including those with subsidiary boilers for central heating), barbecues, braziers, gas rings, plate warmers and similar nonelectric domestic appliances, and parts thereof, of iron or steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product
7323	Table, kitchen or other household articles and parts thereof, of iron or steel; iron or steel wool; pot scourers and scouring or polishing pads, gloves and the like, of iron or steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product
7325	Other cast articles of iron or steel	Manufacture from materials of any heading, except that of the product	Manufacture in which the value of all the materials used does not exceed 50 per cent of the ex-works price of the product

HS heading	Colombia	Peru	Ecuador
7321	20,000 units	20,000 units	20,000 units
7323	50,000 Metric Tonnes	50,000 Metric Tonnes	50,000 Metric Tonnes
7325	50,000 Metric Tonnes	50,000 Metric Tonnes	50,000 Metric Tonnes

These quantities may be revised at the request of any Party upon agreement with the other Parties.'

(5) Appendix 5 is amended as follows:

(a) the title is replaced by the following:

'PRODUCTS TO WHICH SUBPARAGRAPH (b) OF THE DECLARATION
OF THE EUROPEAN UNION CONCERNING ARTICLE 5 IN RELATION TO
ORIGINATING PRODUCTS FROM COLOMBIA, ECUADOR AND PERU
APPLIES';

(b) the introductory wording of paragraph 1 is replaced by the following:

'1. The conditions established in subparagraph (b) of the Declaration of the European Union concerning Article 5 in relation to originating products from Colombia, Ecuador and Peru apply for determining the origin of the following products exported from Peru to the European Union subject to the annual quotas established below:'.

- (6) the title of the "Declaration of the European Union concerning Article 5 in relation to originating products from Peru and Colombia" is replaced by the following:

'DECLARATION OF THE EUROPEAN UNION
CONCERNING ARTICLE 5 IN RELATION TO ORIGINATING PRODUCTS
FROM COLOMBIA, ECUADOR AND PERU '.

- (7) the "Joint Declaration of Peru and Colombia concerning Article 5 in relation to originating products from the European Union" is amended as follows:

- (a) the title is replaced by the following:

'JOINT DECLARATION OF COLOMBIA, ECUADOR AND PERU
CONCERNING ARTICLE 5 IN RELATION TO ORIGINATING PRODUCTS
FROM THE EUROPEAN UNION';

- (b) the introductory wording is replaced by the following:

'The Republic of Colombia, the Republic of Ecuador and the Republic of Peru declare that, for the purposes of subparagraphs 1(f) and 1(g) of Article 5 of Annex II Concerning the Definition of the Concept of "Originating Products" and Methods of Administrative Cooperation (hereinafter referred to as "the Annex")':

'SECTION C

ECUADOR

Subject Goods and Trigger Import Volumes

Notwithstanding the provisions of Article 22 of this Agreement and of Annex I (Tariff Elimination Schedules) thereto, Ecuador may apply measures for agricultural safeguards provided for in Article 29 to the following goods:

1. for each of the following tariff lines when the amount of imports per year exceeds a volume of more than 200 metric tonnes:

Tariff lines	Description
07031000	- Onions and shallots
07133190	--- Other (beans)
07133290	--- Other
07133391	---- Black
07133392	---- Canary
07133399	--- Other (other beans)
07133991	---- Lima beans (<i>Phaseolus lunatus</i>)
07133992	---- Cowpeas (<i>Vigna unguiculata</i>)
07133999	---- Other

2. for the following tariff lines under category L4, as detailed below:

Tariff lines	Year	Trigger import volume (Metric Tonnes)
04064000 04069040 04069050 04069060 A		
	Entry into Force	20 % in addition of the prorated quota
	1	1 260
	2	1 320
	3	1 380
	4	1 440
	5	1 500
	6	1 560
	7	1 620
	8	1 680
	9	1 740
	10	1 800
	11	1 860
	12	1 920
	13	1 980
	14	2 040
	15	2 100
	16	2 160
	17	2 210

'APPENDIX 1

COMPETENT AUTHORITIES

1. Competent Authorities of the EU Party

Control competences are shared between the national services of the European Union Member States and the European Commission. In this respect the following applies:

- (a) as regards exports to Colombia and/or Ecuador and/or, Peru the European Union Member States are responsible for control of the production conditions and procedures, including statutory inspections and issuing health (or animal welfare) certifications attesting compliance with the standards and requirements established by the importing Party.
- (b) as regards imports from Colombia and/or Ecuador and/or Peru, the European Union Member States are responsible for the control of the compliance of such imports with the import conditions established by the European Union;
- (c) the European Commission is responsible for overall co-ordination, inspections and audits of inspection systems and the necessary legislative action to ensure uniform application of standards and requirements within the European Union.

2. Competent Authorities of Colombia

Control and surveillance are carried out jointly by the Instituto Colombiano Agropecuario (hereinafter referred to as "ICA") and the Instituto Nacional de Vigilancia de Medicamentos y Alimentos – (hereinafter referred to as "INVIMA"), in accordance with the competences assigned to each institution by law. In this respect the following applies:

- (a) as regards exports to European Union Member States, ICA and INVIMA are responsible for the surveillance and control of the sanitary and phytosanitary conditions and procedures, including statutory inspections and issuing sanitary and phytosanitary certificates attesting compliance with the standards and requirements established by the importing Party;
- (b) as regards imports from the European Union Member States into Colombia, ICA and INVIMA are responsible for the verification and control of the compliance with the established import conditions, including the inspections and the sanitary and phytosanitary certificates issued by the European Union Member States attesting the compliance of such imports with the standards and import requirements in force in Colombia;
- (c) ICA and INVIMA are responsible, in accordance with their respective competences, for the overall co-ordination, inspection and audits of inspection systems.

3. Competent Authorities of Peru

The competent authorities of Peru in sanitary and phytosanitary matters are the following institutions:

- (a) Servicio Nacional de Sanidad Agraria (hereinafter referred to as "SENASA")
- (b) Dirección General de Salud Ambiental (hereinafter referred to as "DIGESA")
- (c) Ministerio de Salud
- (d) Instituto Tecnológico Pesquero (hereinafter referred to as "ITP")
- (e) Ministerio de Comercio Exterior y Turismo (hereinafter referred to as "MINCETUR").

4. Competent Authorities of Ecuador

The competent authorities of Ecuador in sanitary and phytosanitary matters are the following institutions:

- (a) Agencia Ecuatoriana de Aseguramiento de la Calidad del Agro (AGROCALIDAD)
- (b) Instituto Nacional de Pesca (INP)
- (c) Agencia de Regulación, Control y Vigilancia Sanitaria (ARCSA), and
- (d) Ministerio de Comercio Exterior (MCE).'

'SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HR	Croatia
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania

LU Luxembourg
MT Malta
NL The Netherlands
PL Poland
PT Portugal
RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of commitments below indicates the economic activities liberalised pursuant to Article 114 of this Agreement and, by means of reservations, the market access and national treatment limitations that apply to establishments and investors of the signatory Andean Countries in those activities. The lists are composed of the following elements:

- (a) first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalisation to which the reservations apply; and
- (b) a second column describing the applicable reservations.

When the column referred to under subparagraph (b) only includes European Union Member State-specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations¹.

Sectors or sub-sectors not mentioned in the list below are not committed.

2. In identifying individual sectors and sub-sectors:
 - (a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002;
 - (b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991; and
 - (c) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.
3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a licence, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the signatory Andean Countries.
4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

5. In accordance with Article 112 of this Agreement non-discriminatory requirements as regards the types of legal form of an establishment are not included in the list below.
6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Real estate AT, BG, CY, CZ, DK, EE, ES, EL, FI, HR, HU, IE, IT, LT, LV, MT, PL, RO, SI, SK: Limitations on acquisition of land and real estate by foreign investors ² .
ALL SECTORS	Public utilities EU: Economic activities considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators ³ .
ALL SECTORS	Types of establishment EU: Treatment accorded to subsidiaries (of third country companies) formed in accordance with the law of a European Union Member State and having their registered office, central administration or principal place of business within the territory of the European Union is not extended to branches or agencies established in a European Union Member State by a third country company. BG: Establishment of branches is subject to authorisation EE: At least one half of the members of the Board of directors shall have their residence in the European Union. FI: A foreigner carrying on trade as a partner in a Finnish limited or general partnership needs a trade permit and has to be permanently resident in the European Union. For all sectors except telecommunications services, there is a nationality condition and residency requirement for at least half of the ordinary and deputy members of the Board of Directors. Company exemptions may, however, be granted. If a foreign organization intends to carry on a business or trade by establishing a branch in Finland, a trade permit is required. A permission to act as a founder of a limited company is required of a foreign organization or a private person, who is not an European Union citizen. For telecommunications services, permanent residency for half of the founders and half of the members of the Board of directors is required. If the founder is a juridical person, there is also a residence requirement for that juridical person. IT: Access to industrial, commercial and artisanal activities is subject to a residence permit and specific authorization to pursue the activity BG, PL: The scope of operations of a representative office may only encompass advertising and promotion of the foreign parent company represented by the office.

Sector or Sub-Sector	Description of Reservations
	<p>PL: With the exception of financial services, unbound for branches. Non-European Union investors can undertake and conduct economic activity only in the form of a limited partnership, limited joint-stock partnership, limited liability company, and joint-stock company (in the case of legal services only in the form of registered partnership and limited partnership).</p> <p>RO: The sole administrator or the chairman of the Board of directors as well as half of the total number of administrators of the commercial companies shall be Romanian citizens unless otherwise stipulated in the company contract or its statutes. The majority of the commercial companies' auditors and their deputies shall be Romanian citizens.</p> <p>SE: A foreign company (which has not established a legal entity in Sweden) shall conduct its commercial operations through a branch, established in Sweden with independent management and separate accounts. Building projects with duration of less than a year are exempted from the requirements of establishing a branch or appointing a resident representative. A limited liability company (joint stock company) may be established by one or several founders. A founding party shall either reside in Sweden or be a Swedish legal entity. A partnership can only be a founding party if each partner resides in Sweden. Corresponding conditions prevail for establishment of all other types of legal entities. At least 50 per cent of the members of the Board of directors shall reside in Sweden. Foreign or Swedish citizens not residing in Sweden, who wishes to conduct commercial operations in Sweden, shall appoint and register with the local authority a resident representative responsible for such activities. Residency conditions might be waived if it can be proved that they are not necessary in a given case.</p> <p>SE (for Ecuador only): The managing director, and the vice-managing director if appointed, of the branch must reside in the EEA. A natural person not resident in the EEA, who conducts commercial operations in Sweden, shall appoint and register a resident representative responsible for the operations in Sweden. Separate accounts shall be kept for the operations in Sweden. The competent authority may in individual cases grant exemptions from the branch and residency requirements.</p> <p>SI: The establishment of branches by foreign companies is conditioned with the registration of the parent company in a court register in the country of origin for at least one year.</p> <p>SK: A foreign natural person whose name is to be registered in the Commercial Register as a person authorized to act on behalf of an entrepreneur is required to submit residence permit for the Slovak Republic.</p>

Sector or Sub-Sector	Description of Reservations
<p data-bbox="280 188 458 219">ALL SECTORS</p>	<p data-bbox="963 188 1086 219" style="text-align: center;">Investment</p> <p data-bbox="580 219 1469 338">ES: Investment in Spain by foreign government and foreign public entities (which tends to imply, besides economic, also non-economic interests to entity's part), directly or through companies or other entities controlled directly or indirectly by foreign governments, needs prior authorization by the government.</p> <p data-bbox="580 338 1469 645">BG: In enterprises where the public (State or municipal) share in the equity capital exceeds 30 per cent, the transfer of these shares to third parties needs authorisation. Certain economic activities related to the exploitation or use of State or public property are subject to concessions granted under the provisions of the Concessions Act. Foreign investors cannot participate in privatisation. Foreign investors and Bulgarian juridical persons with controlling foreign participation require permission for a) prospecting, development or extraction of natural resources from the territorial sea, the continental shelf or the exclusive economic zone and b) acquisition of a controlling participation in companies engaged in any of the activities specified under a).</p> <p data-bbox="580 645 1469 734">FR: Foreign purchases exceeding 33,33 per cent of the shares of capital or voting rights in existing French enterprise, or 20 per cent in publicly quoted French companies, are subject to the following regulations:</p> <ul data-bbox="580 734 1469 920" style="list-style-type: none"> - investments of less than 7.6 million euro in French enterprises with a turnover not exceeding 76 million euro are free, after a delay of 15 days following prior notification and verification that these amounts are met; - after a period of one month following prior notification, authorization is tacitly granted for other investments unless the Minister of Economic Affairs has, in exceptional circumstances, exercised its right to postpone the investment. <p data-bbox="580 920 1469 1070">Foreign participation in newly privatized companies may be limited to a variable amount, determined by the government of France on a case by case basis, of the equity offered to the public. For establishing in certain commercial, industrial or artisanal activities, a specific authorization is needed if the managing director is not holder of a permanent residence permit.</p>
	<p data-bbox="580 1070 1469 1285">FI: Acquisition of shares by foreign owners giving more than one third of the voting rights of a major Finnish company or a major business undertaking (with more than 1000 employees or with a turnover exceeding 168 million euro or with a balance sheet total exceeding 168 million euro) is subject to confirmation by the Finnish authorities; the confirmation may be denied only if an important national interest would be jeopardized. These limitations do not apply to telecommunications services.</p>
	<p data-bbox="580 1285 1469 1317">HU: Unbound for foreign participation in newly privatized companies.</p> <p data-bbox="580 1317 1469 1498">IT: Exclusive rights may be granted or maintained to newly-privatized companies. Voting rights in newly privatized companies may be restricted in some cases. For a period of five years, the acquisition of large equity stakes of companies operating in the fields of defence, transport services, telecommunications and energy may be subject to the approval of the competent authorities.</p>

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	<p style="text-align: center;">Geographical zones</p> <p>FI: In the Åland Islands, limitations on the right of establishment by natural persons who do not enjoy regional citizenship in Åland or by any juridical person without permission by the competent authorities of the Åland Islands.</p>
1.AGRICULTURE, HUNTING, FORESTRY	
A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services ⁴	<p>AT, HR, HU, MT, RO: Unbound for agricultural activities.</p> <p>CY: Non-European Union participation is allowed only up to 49 per cent.</p> <p>FR: The establishment of agricultural enterprises by non-European Union nationals and the acquisition of vineyards by non-European Union investors are subject to authorisation.</p> <p>IE: Establishment by non-European Union residents in flour milling activities is subject to authorisation.</p> <p>SE (for Ecuador only): Only Sami people may own and exercise reindeer husbandry.</p>
B Forestry and logging (ISIC rev 3.1: 020) excluding advisory and consultancy services	<p>BG: Unbound for logging activities.</p>
2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services	<p>AT: At least 25 per cent of vessels have to be registered in Austria.</p> <p>BE, FI, IE, LV, NL, PT, SK: Foreign investors not incorporated and not having their principal office in Belgium, Finland, Ireland, Latvia, the Netherlands, Portugal and the Slovak Republic respectively cannot own Belgian, Finnish, Irish, Latvian, Dutch, Portuguese and Slovak flag vessels respectively</p> <p>CY, EL: Non-European Union participation is allowed only up to 49 per cent.</p> <p>DK: Non-European Union residents cannot own one-third or more of a business engaged in commercial fishing. Non-European Union residents cannot own Denmark flag vessels except through an enterprise incorporated in Denmark.</p> <p>FR: Non-European Union nationals cannot participate in the maritime State property for fish/shellfish/algae farming. Foreign investors not incorporated and not having their principal office in France cannot own more than 50 per cent of a French flag vessel.</p> <p>DE: Sea fishing licence granted only to vessels entitled to fly the flag of Germany. These are fishing vessels of which the majority of shares is owned by European Union citizens or companies established in accordance with European Union rules and that have their principal place of business in a European Union Member State. The use of the vessels must be headed and supervised by persons residing in Germany. In order to obtain a fishing licence, all fishing vessels must register with the relevant coastal states in which the ships have their homeports.</p> <p>EE: Ships are entitled to fly Estonian flag if located in Estonia and majority ownership is held by Estonian nationals in general partnership and in limited partnership companies or other legal entities that are located in Estonia with voting majority held by Estonian nationals in the Board of directors.</p> <p>BG, HR, HU, LT, MT, RO: Unbound.</p>

Sector or Sub-Sector	Description of Reservations
	IT: Foreigners other than European Union residents cannot own a majority interest in Italian flag vessels or a controlling interest in ship owning companies having their headquarters in Italy. Fishing in Italian territorial waters is reserved to Italian flag vessels.
	SE: Foreign investors not incorporated and not having their principal office in Sweden cannot own more than 50 per cent of a Swedish flag vessel. Acquisition by foreign investors of 50 per cent or more of shares in firms engaged in commercial fishing activities in Swedish waters requires authorisation. SI: Ships are entitled to fly the Slovenian flag if more than half of the ship is owned by European Union citizens or by juridical persons having their headquarters in a European Union Member State. UK: Reservation on the acquisition of UK flagged vessels, unless the investment is at least 75 per cent owned by British citizens and/or by companies which are at least 75 per cent owned by British citizens, in all cases resident and domiciled in the UK. Vessels must be managed, directed and controlled from within the UK.
3. MINING AND QUARRYING ⁵ A. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10) B. Extraction of crude petroleum and natural gas ⁶ (ISIC rev 3.1: 1110) C. Mining of metal ores (ISIC rev 3.1: 13) D. Other mining and quarrying (ISIC rev 3.1: 14)	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required). Unbound for extraction of crude petroleum and natural gas. ES: Unbound for foreign investment in strategic minerals.
4. MANUFACTURING ⁷	
A. Manufacture of food products and beverages (ISIC rev 3.1: 15)	None
B. Manufacture of tobacco products (ISIC rev 3.1: 16)	None
C. Manufacture of textiles (ISIC rev 3.1: 17)	None
D. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	None
E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	None

Sector or Sub-Sector	Description of Reservations
F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)	None
G. Manufacture of paper and paper products (ISIC rev 3.1: 21)	None
H Publishing, printing and reproduction of recorded media ⁸ (ISIC rev 3.1: 22, excluding publishing and printing on a fee or contract basis ⁹)	IT: Nationality condition for owner of publishing and printing companies. SE (for Ecuador only): Residency requirement for publisher and owner of publishing or printing company
I. Manufacture of coke oven products (ISIC rev 3.1: 231)	None
J. Manufacture of refined petroleum products ¹⁰ (ISIC rev 3.1: 232)	EU: Investors from countries which are energy suppliers may be prohibited to obtain the control of the activity. Unbound for direct branching (incorporation is required).
K. Manufacture of chemicals and chemical products other than explosives (ISIC rev 3.1: 24 excluding manufacturing of explosives)	None
L. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	None
M. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	None
N. Manufacture of basic metals (ISIC rev 3.1: 27)	None
O. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	None
P. Manufacture of machinery	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None

Sector or Sub-Sector	Description of Reservations
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None
d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	None
e) Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	None
f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	None
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	None
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	None
S. Manufacture of other (non-military) transport equipment (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None
T. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 361, 369)	None
U. Recycling (ISIC rev 3.1: 37)	None
5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER ¹¹ (excluding nuclear based electricity generation)	
A. Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010) ¹²	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
B. Manufacture of gas; distribution of gaseous fuels through mains on own account (part of ISIC rev 3.1: 4020) ¹³	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).

Sector or Sub-Sector	Description of Reservations
C. Production of steam and hot water; distribution of steam and hot water on own account (part of ISIC rev 3.1: 4030) ¹⁴	EU: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) ¹⁵ excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, <i>huissiers de justice</i> or other <i>officiers publics et ministériels</i>	<p>AT: Foreign lawyers' (who must be fully qualified in their home country) equity participation and shares in the operating result of any law firm may not exceed 25 per cent. They may not have decisive influence in decision making.</p> <p>BE: Quotas apply for appearing before the "Cour de cassation" in non-criminal cases.</p> <p>CY (for Ecuador only): Full admission to the Bar is subject to a nationality condition, coupled with a residency requirement.</p> <p>FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas.</p> <p>DK: Only lawyers with a Danish licence to practice and law firms registered in Denmark may own shares in a Danish law firm. Only lawyers with a Danish licence to practise may sit on the Board of directors or be part of the management of a Danish law firm. Requirement of a Danish legal examination in order to obtain a Danish licence.</p>
	<p>FR: Some types of legal form ("association d'avocats" and "société en participation d'avocat") are reserved to lawyers fully admitted to the Bar in FR. In a law firm providing services in respect of French or European Union law, at least 75 per cent of the partners holding 75 per cent of the shares shall be lawyers fully admitted to the Bar in FR.</p> <p>HR: Representation of parties before courts can be practised only by the members of the Bar Council of Croatia (Croatian title "odvjetnici"). Citizenship requirement for membership in the Bar Council.</p> <p>HU: Commercial presence should take the form of partnership with a Hungarian barrister (ügyvéd) or a barrister's office (ügyvédi iroda), or representative office.</p> <p>PL: While other types of legal forms are available for European Union lawyers, foreign lawyers only have access to the legal forms of registered partnership and limited partnership.</p> <p>SE (for Ecuador only): Admission to the Bar, necessary only for the use of the Swedish title "advokat", is subject to a residency requirement.</p>
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	<p>AT: Foreign accountants' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent, if they are not members of the Austrian Professional Body.</p> <p>CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector.</p> <p>DK: In order to enter into partnerships with Danish authorised accountants, foreign accountants have to obtain permission from the Danish Commerce and Companies Agency.</p>

Sector or Sub-Sector	Description of Reservations
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	<p>AT: Foreign auditors' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent, if they are not members of the Austrian Professional Body.</p> <p>CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector.</p> <p>CZ, SK: At least 60 per cent of capital share or voting rights are reserved to nationals.</p> <p>DK: In order to enter into partnerships with Danish authorised accountants, foreign accountants have to obtain permission from the Danish Commerce and Companies Agency.</p> <p>FI: Residency requirement for at least one of the auditors of a Finnish Liability company.</p> <p>HR: None, except that auditing can be performed only by legal persons.</p>
	<p>LV: In a commercial company of sworn auditors more than 50 per cent of the voting capital shares shall be owned by sworn auditors or commercial companies of sworn auditors of the European Union.</p> <p>LT: Non less that 75 per cent of shares should belong to European Union auditors or auditing companies.</p> <p>SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Only such persons may be shareowners or form partnerships in companies which practice qualified auditing (for official purposes). Residency required for approval.</p> <p>SI: The share of foreign persons in auditing companies may not exceed 49 per cent of the equity.</p>
c) Taxation Advisory Services (CPC 863) ¹⁶	<p>AT: Foreign tax advisors' (who must be authorised according to the law of their home country) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 per cent; this applies only to non-members of the Austrian Professional Body.</p> <p>CY: Access is subject to economic needs test. Main criteria: the employment situation in the sub-sector.</p>
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	<p>BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors.</p> <p>LV: For architectural services, in order to receive a licence enabling to engage in business activity with full range of legal responsibility and rights to sign a project, practice of 3 years in Latvia in the field of projecting and university degree is required.</p>
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	<p>BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors.</p>

Sector or Sub-Sector	Description of Reservations
<p>h) Medical (including psychologists) and Dental services (CPC 9312 and part of CPC 85201)</p>	<p>AT: Unbound except for dental services and for psychologists and psychotherapists, where: none DE: Economic needs test when medical doctors and dentists are authorized to treat members of public insurance schemes. Main criteria: shortage of doctors and dentists in the given region. CY (for Ecuador only), FI: Unbound FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LV: Economic needs test. Main criteria: shortage of doctors and dentists in the given region. BG, LT: The supply of service is subject to authorization which is based on a health services plan established in function of needs, taking into account the population and already existing medical and dental services. SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services; the supply of blood, blood preparations and transplants; autopsy UK: Establishment for doctors under the National Health Service is subject to <u>medical manpower planning</u>.</p>
<p>i) Veterinary services (CPC 932)</p>	<p>AT, CY (for Ecuador only): Unbound BG: Economic needs test. Main criteria: population and density of existing business. HU: Economic needs test. Main criteria: labour market conditions in the sector. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle".</p>
<p>j) 1. Midwives services (part of CPC 93191)</p>	<p>BG, CY (for Ecuador only), FI, MT, SI: Unbound. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LT: Economic needs test may be applied. Main criteria: employment situation in the sub-sector.</p>
<p>j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)</p>	<p>AT: Foreign investors are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutritionists. BG, CY (for Ecuador only), MT: Unbound. FI, SI: Unbound for Physiotherapists and Paramedical Personnel. FR: While other types of legal form are available for European Union investors, foreign investors only have access to the legal forms of "société d'exercice liberal" and "société civile professionnelle". LT: Economic needs test may be applied. Main criteria: employment situation in the sub-sector. LV: Economic needs test for foreign physiotherapists and paramedical personnel. Main criteria: employment situation in the given region.</p>

Sector or Sub-Sector	Description of Reservations
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists ¹⁷	AT, BG, CY, FI, MT, PL, RO, SE, SI: Unbound BE, DE, DK, EE, ES, FR, IT, HR, HU, IE, LV, PT, SK: Authorisation is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.
B. Computer and Related Services (CPC 84)	None
C. Research and Development Services ¹⁸ a) Research and Development services on natural sciences (CPC 851) b) Research and Development services on Social Sciences and Humanities (CPC 852 excluding psychologists services) ¹⁹ c) Interdisciplinary Research and Development services (CPC 853)	For a) and c): EU: For publicly funded Research and Development services, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. For b): None
D. Real Estate Services ²⁰	
a) Involving Own or Leased Property (CPC 821)	None
b) On a Fee or Contract Basis (CPC 822)	None, except: CY (for Ecuador only): Unbound
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	LT: Ships must be owned by Lithuanian natural persons or companies established in Lithuania. SE: To fly the Swedish flag proof of dominating Swedish operating influence must be shown in case of foreign ownership interests in ships
b) Relating to Aircraft (CPC 83104)	EU: Aircraft used by European Union carriers have to be registered in the European Union Member State licensing the carrier or elsewhere in the European Union. The aircraft must be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control (including nationality of directors). Waivers can be granted for short term lease contracts or under exceptional circumstances.
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	None

Sector or Sub-Sector	Description of Reservations
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None
e) Relating to personal and household goods (CPC 832)	AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound for CPC 83202
f) Telecommunications equipment rental (CPC 7541)	None
F. Other Business Services	
a) Advertising (CPC 871)	None
b) Market Research and Opinion Polling (CPC 864)	None
c) Management Consulting Services (CPC 865)	None
d) Services Related to Management Consulting (CPC 866)	HU: Unbound for arbitration and conciliation services (CPC 86602).
e) Technical Testing and Analysis Services ²¹ (CPC 8676)	None
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	CY, CZ, EE, LT, MT, SK, SI: Unbound
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	None
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885)	None
i) Placement and Supply Services of Personnel	
i) 1. Executive search (CPC 87201)	BG, CY, CZ, DE, EE, FI, HR, LV, LT, MT, PL, PT, RO, SK, SI: Unbound
i) 2. Placement Services (CPC 87202)	AT, BG, CY, CZ, EE, FI, HR, LV, LT, MT, PL, PT, RO, SK: Unbound BE, FR, IT: State monopoly DE: Authorisation is subject to an economic needs test. Main criteria: situation and development of the labour market

Sector or Sub-Sector	Description of Reservations
i) 3. Supply Services of office support personnel (CPC 87203)	AT, BG, CY, CZ, DE, EE, FI, HR, LV, LT, MT, PL, PT, RO, SK, SI: Unbound IT: State monopoly
i) 4 Model agency Services (part of CPC 87209)	None.
j) 1. Investigation Services (CPC 87301)	BE, BG, CY, CZ, DE, ES, EE, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI: Unbound
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	DK: Requirement of nationality and residence for members of the Board of directors. Unbound for the supply of airport guard services BG, CY, CZ, EE, FI, LV, LT, MT, PL, RO, SI, SK: Licence may be granted only to nationals and to national registered organisations. ES: Unbound for direct branching (incorporation is required). Access is subject to prior authorization. HR: Unbound.
k) Related Scientific and Technical Consulting Services ²² (CPC 8675)	FR: Foreign investors require a specific authorisation for exploration and prospecting services.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	None
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	LV: State monopoly. SE: Economic needs tests apply when an investors intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints.
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	SE: Economic needs tests apply when an investors intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints
l) 4. Maintenance and Repair of Aircraft and parts thereof (part of CPC 8868)	None
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ²³ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	None
m) Building-Cleaning Services (CPC 874)	None

Sector or Sub-Sector	Description of Reservations
n) Photographic Services (CPC 875)	CY, EE, MT: Unbound
o) Packaging Services (CPC 876)	None
p) Printing and Publishing (CPC 88442)	LT, LV: Establishment rights in publishing sector granted only to nationally incorporated juridical persons (no branches). PL: Nationality requirement for the editor-in-chief of newspapers and journals. SE: Residency requirements for publisher and owner of publishing and printing company.
q) Convention Services (part of CPC 87909)	None
r) 1. Translation and Interpretation Services (CPC 87905)	DK: Authorisation for authorised public translators and interpreters may limit the scope of activity. HR: Unbound for translation and interpretation services for/before Croatian courts. PL: Unbound for the supply of sworn interpretation services. BG, HU, SK: Unbound for official translation and interpretation.
r) 2. Interior Design and other Specialty Design Services (CPC 87907)	None
r) 3. Collection Agency Services (CPC 87902)	IT, PT: Nationality condition for investors.
r) 4. Credit reporting services (CPC 87901)	BE: For consumer credit databanks, nationality condition for investors. IT, PT: Nationality condition for investors.
r) 5. Duplicating services (CPC 87904) ²⁴	None
r) 6. Telecommunications consulting services (CPC 7544)	None
r) 7. Telephone answering services (CPC 87903)	None

Sector or Sub-Sector	Description of Reservations
7. COMMUNICATION SERVICES	
<p>A. Postal and Courier Services (Services relating to the handling²⁵ of postal items²⁶ according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) Handling of addressed written communications on any kind of physical medium²⁷, including Hybrid mail service and Direct mail, (ii) Handling of addressed parcels and packages²⁸, (iii) Handling of addressed press products²⁹, (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services³⁰ for items referred to in (i) to (iii) above, (vi) Handling of non-addressed items, (vii) Document exchange³¹)</p>	None ³²
<p>Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than 2.5 times the public basic tariff, provided that they weigh less than 50 grams³³, plus the registered mail service used in the course of judicial or administrative procedures.) (part of CPC 751, part of CPC 71235³⁴ and part of CPC 73210³⁵)</p>	
<p>B. Telecommunications Services These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.</p>	

Sector or Sub-Sector	Description of Reservations
a) All services consisting of the transmission and reception of signals by any electromagnetic means ³⁶ , excluding broadcasting ³⁷	None ³⁸
b) Satellite broadcast transmission services ³⁹	EU: service suppliers in this sector may be subject to obligations to safeguard general interest objectives related to the conveyance of content through their network in line with the European Union regulatory framework for electronic communications. BE: Unbound
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	BG: For projects of national or regional significance, foreign investors have to act in partnership or as subcontractors of local investors. CY, CZ, HU, MT, SK: Unbound
9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material) All sub-sectors mentioned below ⁴⁰	AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices and of toxic substances. For the distribution of pharmaceutical products and of tobacco products, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. FI: Unbound for distribution of alcoholic beverages and pharmaceutical products. HR: Unbound for distribution of tobacco products.
A. Commission Agents' Services	
a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None
b) Other Commission Agents' Services (CPC 621)	None
B. Wholesale Trade Services	
a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542)	None
c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products ⁴¹)	FR, IT: State monopoly on tobacco. FR: Authorisation of wholesale pharmacies is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.

Sector or Sub-Sector	Description of Reservations
<p>C. Retailing Services⁴² Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121) Retailing Services of telecommunication terminal equipment (part of CPC 7542) Food retailing services (CPC 631) (Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods⁴³ (CPC 632 excluding CPC 63211 and 63297)</p>	<p>ES, FR, IT: State monopoly on tobacco. BE, BG, DK, FR, IT, MT, PT: Authorisation for department stores (in the case of FR only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment. IE, SE: Unbound for the retail sale of alcoholic beverages. SE: Authorisation for temporary trade in clothing, shoes and foodstuffs that are not consumed at the point of sale may be subject to an economic needs test. Main criteria: impact on existing stores in the geographic area in question.</p>
<p>D. Franchising (CPC 8929)</p>	<p>None</p>
<p>10. EDUCATIONAL SERVICES (only privately funded services)</p>	
<p>A. Primary Education Services (CPC 921) B. Secondary Education Services (CPC 922) C. Higher Education Services (CPC 923) D. Adult Education Services (CPC 924)</p>	<p>EU: Participation of private operators in the education network is subject to concession. AT: Unbound for higher education services. Unbound for education services for adults by means of radio or television broadcasting. BG: Unbound for the supply of primary and/or secondary education services by foreign natural persons and associations and for the supply of higher education services. CZ, SK: Nationality condition for majority of members of the Board of directors. Unbound for the supply of higher education services except for post-secondary technical and vocational education services (CPC 92310). CY, FI, MT, RO, SE: Unbound EL: Nationality condition for majority of members of the Board of directors in primary and secondary schools. Unbound for higher education institutions granting recognised States diplomas. ES, IT: Needs test for opening private universities authorised to issue recognised diplomas or degrees; procedure involves an advice of the Parliament. Main criteria: population and density of existing establishments. HR: Unbound for Primary Education Services (CPC 921). For Secondary Education Services: None for legal persons. HU, SK: The number of schools being established may be limited by local authorities (or in the case of high schools and other higher education institutions by central authorities) in charge of granting licences. LV: Unbound for the supply of education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224). SI: Unbound for primary schools. Nationality condition for majority of members of the Board of directors in secondary and high schools.</p>

Sector or Sub-Sector	Description of Reservations
E. Other education services (CPC 929)	AT, BE, BG, CY, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SI, SE, UK: Unbound CZ, SK: Participation of private operators in the education network is subject to concession. Nationality condition for majority of members of the Board of directors.
11. ENVIRONMENTAL SERVICES ⁴⁴ A.) Waste Water Services (CPC 9401) ⁴⁵ B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste a) Refuse Disposal Services (CPC 9402) b) Sanitation and Similar Services (CPC 9403) C. Protection of ambient air and climate (CPC 9404) ⁴⁶ D. Remediation and clean up of soil and waters a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 9406) ⁴⁷ E. Noise and vibration abatement (CPC 9405) F. Protection of biodiversity and landscape a) Nature and landscape protection services (part of CPC 9406) G. Other environmental and ancillary services (CPC 9409)	None

Sector or Sub-Sector	Description of Reservations
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	<p>AT: The licence for branch offices of foreign insurers has to be denied if the insurer, in the home country, does not have a legal form corresponding or comparable to a joint stock company or a mutual insurance association.</p> <p>BG, ES: Before establishing a branch or agency in Bulgaria or Spain to provide certain classes of insurance, a foreign insurer must have been authorised to operate in the same classes of insurance in its country of origin for at least five years.</p> <p>EL: The right of establishment does not cover the creation of representative offices or other permanent presence of insurance companies, except where such offices are established as agencies, branches or head offices.</p> <p>FI: At least one half of the promoters and members of the board of directors and the supervisory board of an insurance company shall have their place of residence in the European Union, unless the competent authorities have granted an exemption. Foreign insurers cannot get a licence in Finland as a branch to carry on statutory pension insurance.</p> <p>IT: The authorisation of the establishment of branches is ultimately subject to the evaluation of supervisory authorities.</p> <p>BG, PL: Local incorporation (no branches) required for insurance intermediaries.</p> <p>PT: In order to establish a branch in Portugal, foreign insurance companies need to demonstrate prior operational experience of at least five years. Direct branching is not permitted for insurance intermediation, which is reserved to companies formed in accordance with the law of a European Union Member State.</p> <p>SK: A foreign national may establish an insurance company in the form of a joint stock company or may conduct insurance business through their subsidiaries with registered office in the Slovak Republic (no branches).</p> <p>SE: Insurance broking undertakings not incorporated in Sweden may establish only through a branch.</p>

Sector or Sub-Sector	Description of Reservations
B. Banking and other financial services (excluding insurance)	<p data-bbox="580 188 1465 338">EU: Only firms having their registered office in the European Union can act as depositories of the assets of investment funds. The establishment of a specialised management company, having its head office and registered office in the same European Union Member State, is required to perform the activities of management of unit trusts and investment companies.</p> <p data-bbox="580 342 1465 461">BG: Pension insurance shall be implemented through participation in incorporated pension insurance companies (no branches). Permanent residence in Bulgaria is required for the chairperson of the management board and the chairperson of the board of directors.</p> <p data-bbox="580 465 1465 584">CY: Only members (brokers) of the Cyprus Stock Exchange can undertake business pertaining to securities brokerage in Cyprus. A brokerage firm may only be registered as a member of the Cyprus Stock Exchange if it has been established and registered in accordance with the Companies Law of Cyprus (no branches).</p> <p data-bbox="580 589 1465 736">FI: At least one half of the founders, the members of the board of directors, at least one ordinary and one deputy member of the supervisory board and the person entitled to sign in the name of the credit institution shall have their permanent residence in the European Union. Exemption from these requirements may be granted by the competent authorities.</p> <p data-bbox="580 741 1465 826">HR: None, except for settlement and clearing services where the Central Depository Agency (CDA) is the sole supplier in Croatia. Access to the services of the CDA will be granted to non-residents on a non-discriminatory basis.</p> <p data-bbox="580 831 1465 978">HU: Branches of foreign institutions are not allowed to provide asset management services for private pension funds or management of venture capital. The board of a financial institution should include at least two members, who are Hungarian citizens, residents in the meaning of the relevant foreign exchange regulations and have permanent residency in Hungary for at least one year.</p> <p data-bbox="580 983 1465 1279">IE: In the case of collective investment schemes constituted as unit trusts and variable capital companies (other than undertakings for collective investment in transferable securities, UCITS), the trustee/depository and management company is required to be incorporated in Ireland or in another European Union Member State (no branches). In the case of an investment limited partnership, at least one general partner must be incorporated in Ireland. To become a member of a stock exchange in Ireland, an entity must either (I) be authorised in Ireland, which requires that it be incorporated or be a partnership, with a head/registered office in Ireland, or (II) be authorised in another European Union Member State in accordance with the European Union Investment Services Directive.</p>

Sector or Sub-Sector	Description of Reservations
	<p>IT: In order to be authorised to manage the securities settlement system with an establishment in Italy, a company is required to be incorporated in Italy (no branches). In order to be authorised to manage central securities depository services with an establishment in Italy, companies are required to be incorporated in Italy (no branches). In the case of collective investment schemes other than UCITS harmonised under European Union legislation, the trustee/ depository is required to be incorporated in Italy or in another European Union Member State and established through a branch in Italy. Management companies of UCITS not harmonised under European Union legislation are also required to be incorporated in Italy (no branches). Only banks, insurance companies, investment firms and companies managing UCITS harmonised under European Union legislation having their legal head office in the European Union, as well as UCITS incorporated in Italy may carry out the activity of pension fund resources management. In providing the activity of door-to-door selling, intermediaries must utilise authorised financial salesmen resident within the territory of a European Union Member State. Representative offices of foreign intermediaries cannot carry out activities aimed at providing investment services.</p>
	<p>LT: For the purpose of asset management, incorporation as a specialised management company (no branches) is required. Only firms having their registered office in Lithuania can act as the depositories of the assets.</p> <p>PT: Pension fund management may be provided only by specialized companies incorporated in Portugal for that purpose and by insurance companies established in Portugal and authorised to take up the life insurance business or by entities authorised to pension fund management in other European Union Member States (unbound for direct branching from non-European Union countries).</p> <p>RO: Branches of foreign institutions are not allowed to provide asset management services.</p> <p>SK: Investment services in the Slovak Republic can be provided by banks, investment companies, investment funds and security dealers which have legal form of joint-stock company with equity capital according to the law (no branches).</p> <p>SI: Unbound for private pension funds (non-compulsory pension funds).</p> <p>SE: A founder of a savings bank shall be a natural person resident in the European Union.</p>

Sector or Sub-Sector	Description of Reservations
13. HEALTH SERVICES AND SOCIAL SERVICES⁴⁸ (only privately funded services)	
A. Hospital Services (CPC 9311) B. Ambulance Services (CPC 93192) C. Residential health facilities other than hospital services (CPC 93193) D. Social Services (CPC 933)	EU: Participation of private operators in the health and social network is subject to concession. Economic needs tests may apply. Main criteria: number of and impact on existing establishments, transport infrastructure, population density, geographic spread, and creation of new employment. AT, SI: Unbound for ambulance services. BG: Unbound for hospital services, for ambulance services and for residential health facilities other than hospital services. CZ, FI, MT, SE, SK: Unbound HU, SI: Unbound for social services. PL: Unbound for ambulance services, for residential health facilities other than hospital services and for social services. BE, UK: Unbound for ambulance services, for residential health facilities other than hospital services and for social services other than convalescent and rest houses and old people's homes. CY: Unbound for hospital services, ambulance services, for residential health facilities other than hospital services and for social services other than convalescent and rest houses and old people's homes.
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services ⁴⁹	BG: Incorporation is required (no branches). IT: Economic needs tests applied on bars, cafes and restaurants. Main criteria: population and density of existing establishments.
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	BG: Unbound for direct branching (incorporation is required). PT: Requirement of constitution of a commercial company having its corporate base in Portugal (unbound for branches). CY (for Ecuador only): A licence to establish and operate a tourism and travel company, as well as the renewal of an operating licence of an existing company, shall be granted only to EU natural or legal persons. CZ: Economic needs test based on population criterion.
C. Tourist Guides Services (CPC 7472)	BG, CY, HU, LT, MT, PL: Unbound

Sector or Sub-Sector	Description of Reservations
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	CY, CZ, FI, MT, PL, RO, SI, SK: Unbound BG: Unbound except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191), services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192) and ancillary theatrical services (CPC 96193). EE: Unbound for other entertainment services (CPC 96199) except for cinema theatre services. LV: Unbound except for cinema theatre operation services (part of CPC 96199).
B. News and Press Agencies Services (CPC 962)	FR: Foreign participation in companies publishing publications in the French language may not exceed 20 per cent of the capital or of voting rights in the company. Establishment of press agencies by foreign investors is subject to reciprocity.
C. Libraries, archives, museums and other cultural services ⁵⁰ (CPC 963)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound AT, LT: Participation of private operators in the libraries, archives, museums and other cultural services' network is subject to concession or licence.
D. Sporting services (CPC 9641)	AT, SI: Unbound for ski school services and mountain guide services. BG, CY, CZ, EE, LV, MT, PL, RO, SK: Unbound
E. Recreation park and beach Services (CPC 96491)	None
16. TRANSPORT SERVICES	
A. Maritime transport ⁵¹	
a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport) ⁵²	EU: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment. BG: Unbound for direct branching (incorporation is required). BG, CY, DE, EE, ES, FR, FI, EL, IT, LT, LV, MT, PL, PT, RO, SI, SE: Feeder services by authorisation.

Sector or Sub-Sector	Description of Reservations
B. Internal Waterways Transport ⁵³	
a) Passenger transportation (CPC 7221) b) Freight transportation (CPC 7222)	<p>EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping.</p> <p>EU: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment.</p> <p>AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union citizens.</p> <p>BG: Unbound for direct branching (incorporation is required).</p> <p>FI: Services can be provided only by ships operating under the Finnish flag.</p> <p>HR: Unbound.</p>
C. Rail Transport ⁵⁴ a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	<p>BG: Unbound for direct branching (incorporation is required).</p> <p>HR: Unbound.</p>
D. Road Transport ⁵⁵	
a) Passenger Transportation (CPC 7121 and CPC 7122)	<p>EU: Foreign investors cannot provide transport services within a European Union Member State (cabotage), except for rental of non-scheduled services of buses with operator.</p> <p>EU: Economic needs test for taxi services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>AT, BG: Exclusive rights and/or authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union.</p> <p>BG: Unbound for direct branching (incorporation is required).</p> <p>FI, LV: Authorisation required, not extended to foreign registered vehicles.</p> <p>LV, SE: Requirement on established entities to use vehicles with national registration.</p> <p>ES: Economic needs test for CPC 7122. Main criteria: Local demand.</p> <p>IT, PT: Economic needs test for limousine services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>ES, IE, IT: Economic needs test for intercity bussing services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>FR: Unbound for intercity bussing services.</p>

Sector or Sub-Sector	Description of Reservations
b) Freight Transportation ⁵⁶ (CPC 7123, excluding transportation of mail on own account ⁵⁷).	AT, BG: Exclusive rights and/or authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. BG: Unbound for direct branching (incorporation is required). FI, LV: Authorisation required, not extended to foreign registered vehicles. LV, SE: Requirement on established entities to use vehicles with national registration. IT, SK: Economic needs test. Main criteria is local demand.
E. Pipeline transport of goods other than fuel ^{58 59} (CPC 7139)	AT: Exclusive rights can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union.
17 SERVICES AUXILIARY TO TRANSPORT ⁶⁰	
A. Services auxiliary to Maritime Transport ⁶¹ a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services f) Maritime Freight Forwarding Services	EU: Unbound for rental of vessels with crew, pushing and towing services and supporting services for maritime transport. IT: Economic needs test for maritime cargo-handling services. Main criteria: number of and impact on existing establishments, population density, geographic spread and creation of new employment. BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent. SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance. HR: Unbound for c) Customs Clearance Services, d) Container Station and Depot Services, e) Maritime Agency Services and f) Maritime Freight Forwarding Services. For a) Maritime Cargo Handling Services, b) Storage and warehousing Services, j) Other supporting and auxiliary services (including catering), h) Pushing and towing services and i) Supporting services for maritime transport: None, except that foreign legal person is required to establish a company in Croatia which should be granted a concession by the port authority, following a public tendering procedure. The number of service suppliers may be limited reflecting limitations in port capacity.
g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (including catering) (part of CPC 749)	

Sector or Sub-Sector	Description of Reservations
<p>B. Services auxiliary to internal waterways transport⁶²</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehouse services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Rental of Vessels with Crew (CPC 7223)</p> <p>e) Pushing and towing services (CPC 7224)</p> <p>f) Supporting services for internal waterway transport (part of CPC 745)</p> <p>g) Other supporting and auxiliary services (part of CPC 749)</p>	<p>EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping.</p> <p>EU: Unbound for rental of vessels with crew, pushing and towing services and supporting services for internal waterway transport.</p> <p>AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union citizens.</p> <p>BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent.</p> <p>HU: Participation of the State may be required in an establishment.</p> <p>SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.</p> <p>HR: Unbound.</p>
<p>C. Services auxiliary to rail transport⁶³</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehouse services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Pushing and towing services (CPC 7113)</p> <p>e) Supporting services for rail transport services (CPC 743)</p> <p>f) Other supporting and auxiliary services (part of CPC 749)</p> <p>g) Customs Clearance Services</p>	<p>BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent</p> <p>SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance</p> <p>HR: Unbound for d) pushing and towing services and g) Customs Clearance Services.</p> <p>HU: Unbound for customs clearance services</p> <p>PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union.</p> <p>FR: Unbound except if full reciprocity is granted.</p> <p>FI: Unbound for direct branching</p> <p>NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.</p>

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to road transport ⁶⁴ a) Cargo-handling services (part of CPC 741) b) Storage and warehouse services (part of CPC 742) c) Freight transport agency services (part of CPC 748)	AT: For rental of commercial road vehicles with operators, authorisation can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. BG: Unbound for direct branching (incorporation is required). Participation in Bulgarian companies is limited to 49 per cent. FI: For rental of commercial road vehicles with operators, authorisation required, not extended to foreign registered vehicles. SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.
d) Rental of Commercial Road Vehicles with Operators (CPC 7124) e) Supporting services for road transport equipment (CPC 744) f) Other supporting and auxiliary services (part of CPC 749) g) Customs Clearance Services	HR: Unbound for d) Rental of Commercial Road Vehicles with Operators and g) Customs Clearance Services. HU: Unbound for customs clearance services PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. FI: Unbound for direct branching NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
D. Services auxiliary to air transport services	
a) Ground handling services (including catering)	EU: Categories of activities depend of size of airport. The number of providers in each airport can be limited due to available-space constraints and to not less than two suppliers for other reasons. BG: Unbound for direct branching (incorporation is required). HR: Unbound.
b) Storage and warehouse services (part of CPC 742)	BG: Unbound for direct branching (incorporation is required). PL: For storage services of frozen or refrigerated goods and bulk storage services of liquids or gases, categories of activities depend of size of airport. The number of providers in each airport can be limited due to available-space constraints and to not less than two suppliers for other reasons.
c) Freight transport agency services (part of CPC 748)	BG: Unbound for direct branching (incorporation is required). HU: Unbound SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance.

Sector or Sub-Sector	Description of Reservations
d) Rental of aircraft with crew (CPC 734)	EU: Aircraft used by European Union carriers have to be registered in a European Union Member State licensing the carrier or, if the licensing European Union Member State allows so, elsewhere in the European Union. To be registered, aircraft may be required to be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control. Aircraft must be operated by air carriers owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control.
e) Sales and Marketing	EU: Specific obligations for investors operating computer reservation systems that are owned or controlled by air carriers.
f) Computer Reservations System	EU: Specific obligations for investors operating computer reservation systems that are owned or controlled by air carriers.
g) Airport management ⁶⁵	BG: Unbound for direct branching (incorporation is required). PL: Foreign participation is limited to 49 per cent. HR: Unbound.
h) Customs Clearance Services	BG: Unbound for direct branching (incorporation is required). SI: Only juridical persons established in the Republic of Slovenia (no branches) can perform customs clearance. HR, HU: Unbound PL: national restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. FI: Unbound for direct branching NL: the admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
E. Services auxiliary to pipeline transport of goods other than fuel ⁶⁶ a) Storage and warehouse services of goods other than fuel transported by pipelines ⁶⁷ (part of CPC 742)	None
18. ENERGY SERVICES	
A. Services Incidental to Mining ⁶⁸ (CPC 883) ⁶⁹	None
B. Pipeline Transportation of fuels ⁷⁰ (CPC 7131)	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound

Sector or Sub-Sector	Description of Reservations
C. Storage and warehouse services of fuels transported through pipelines ⁷¹ (part of CPC 742)	CY, CZ, MT, PL, SK: Investors from countries which are energy suppliers may be prohibited to obtain control of the activity. Unbound for direct branching (incorporation is required).
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water ⁷²	EU: Unbound for wholesale trade services of electricity, steam and hot water.
E. Retailing Services of motor fuel (CPC 613) F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled) gas, steam and hot water ⁷³	EU: Unbound for retailing services of motor fuel, electricity, (non bottled) gas, steam and hot water. BE, BG, DK, FR, IT, MT, PT: For retail sales of fuel oil, bottled gas, coal and wood, authorisation for department stores (in the case of France only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment.
G. Services incidental to energy distribution ⁷⁴ (CPC 887)	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, HU, IT, LU, LT, MT, NL, PL, PT, RO, SK, SE, UK: Unbound except for consultancy services, where: none. SI: Unbound except for services incidental the distribution of gas, where: none.
19. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	None
b) Hairdressing services (CPC 97021)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
d) Other beauty treatment services n.e.c (CPC 97029)	IT: Economic needs tests applied on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.

Sector or Sub-Sector	Description of Reservations
e) Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes ^{75 76} (CPC ver. 1.0 97230)	None
g) Telecommunications connection services (CPC 7543)	None

- ¹ The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral EU-broad reservations that may apply.
- ² As regards services sectors, these limitations do not go beyond the limitations reflected in the existing commitments under the GATS.
- ³ Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific listing is not practical. To facilitate comprehension, specific footnotes in this list of commitments will indicate in an illustrative and non-exhaustive way those sectors where public utilities play a major role.
- ⁴ Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).
- ⁵ The horizontal limitation on public utilities applies.
- ⁶ Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in ENERGY SERVICES under 18.A.
- ⁷ Does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).
- ⁸ The sector is limited to manufacturing activities. It does not include activities which are audiovisual related or present a cultural content.
- ⁹ Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).
- ¹⁰ The horizontal limitation on public utilities applies.
- ¹¹ The horizontal limitation on public utilities applies.
- ¹² It does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.
- ¹³ It does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.
- ¹⁴ It does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

15 It includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the investor or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take *inter alia* the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of an European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

16 It does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

17 The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States . As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.

18 The horizontal limitation on public utilities applies.

19 Part of CPC 85201 which is to be found under 6.A.h) - Medical and dental services.

20 The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

21 The horizontal limitation on public utilities applies to technical testing and analysis services compulsory for the granting of marketing authorisations or for utilisation authorisations (e.g. car inspection, food inspection).

22 The horizontal limitation on public utilities applies to certain activities related to mining (minerals, oil, gas, etc.).

23 Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1 to 6.F.l) 4.

Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.

24 It does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

25 The term "handling" should be taken to include clearance, sorting, transport and delivery.

26 "Postal item" refers to items handled by any type of commercial operator, whether public or private.

27 E.g. letter, postcards.

28 Books, catalogues are included hereunder.

29 Journals, newspapers, periodicals.

30 Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

31 Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

32 For subsectors i) to iv), individual licences imposing particular universal services obligations and/or financial contribution to a compensation fund may be required.

33 "Items of correspondence" : a communication in written form on any kind of physical medium to be conveyed
and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues,
34 newspapers and periodicals are not regarded as items of correspondence.
35 Transportation of mail on own account by any land mode.
36 Transportation of mail on own account by air.
37 These services do not include on-line information and/or data processing (including transaction processing) (part of
CPC 843) which is to be found under 1.B. Computer services.
38 Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio
programme signals to the general public, but does not cover contribution links between operators.
Footnote for clarification purposes: Some European Union Member States maintain public participation in certain
39 telecommunication operators. European Union Member States reserve their rights to maintain such public
participation in the future. This is not a market access limitation. In Belgium, government participation and voting
rights in Belgacom are freely determined under legislative powers as is presently the case under the law of 21
March 1991 on the reform of government-owned economic enterprises.
40 These services cover the telecommunications service consisting of the transmission and reception of radio and
television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution
of TV and radio programme signals to the general public). This covers selling use of satellite services, but does
not include the selling of television programme packages to households.
41 The horizontal limitation on public utilities applies to the distribution of chemical products, of pharmaceuticals,
of products for medical use such as medical and surgical devices, medical substances and objects for medical
use, of military equipment and precious metals (and stones) and in some European Union Member States also to
the distribution of tobacco and tobacco products and of alcoholic beverages.
42 These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.
It does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B.
and 6.F.I).
It does not include retailing services of energy products which are to be found in ENERGY SERVICES under
18.E and 18.F.
43 Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL
SERVICES in 1.A.k).
44 The horizontal limitation on public utilities applies.
45 It corresponds to sewage services.
46 It corresponds to Cleaning Services of Exhaust Gases.
47 It corresponds to parts of Nature and Landscape Protection Services.
48 The horizontal limitation on public utilities applies.
49 Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES
under 17.D.a) Ground handling services.
50 The horizontal limitation on public utilities applies.
51 The horizontal limitation on public utilities applies to port services and other maritime transport services
requiring the use of the public domain.
52 Includes feeding services and movement of equipment by international maritime transport suppliers between
ports located in the same State when no revenue is involved.
53 The horizontal limitation on public utilities applies to port services and other internal waterway transport
services requiring the use of the public domain.
54 The horizontal limitation on public utilities applies to rail transport services requiring the use of the
public domain.
55 The horizontal limitation on public utilities applies.

56 The horizontal limitation on public utilities applies in some European Union Member States.
57 Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 7.A. Postal and
courier services.
58 Pipeline transportation of fuels is to be found in ENERGY SERVICES under 18.B.
59 The horizontal limitation on public utilities applies.
60 Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS
SERVICES under 6.F.1) 1 to 6.F.1) 4.
61 The horizontal limitation on public utilities applies to port services, to services auxiliary to maritime transport
requiring the use of the public domain and to pushing and towing services.
62 The horizontal limitation on public utilities applies to port services, to services auxiliary to maritime transport
requiring the use of the public domain and to pushing and towing services.
63 The horizontal limitation on public utilities applies when the services require the use of the public domain.
64 The horizontal limitation on public utilities applies when the services require the use of the public domain.
65 The horizontal limitation on public utilities applies.
66 Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES. under 18.C.
67 The horizontal limitations on public utilities applies.
68 The horizontal limitations on public utilities applies.
69 Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to
mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular
services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology
and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids
(brines), supply and installation of completion devices, cementing (pressure pumping), stimulation services
(fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning
of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be
found under 8. CONSTRUCTION SERVICES.
70 The horizontal limitations on public utilities applies.
71 The horizontal limitation on public utilities applies.
72 The horizontal limitation on public utilities applies.
73 The horizontal limitation on public utilities applies.
74 Except for consulting services, the horizontal limitation on public utilities applies.
75 Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2
Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).
76 The horizontal limitation on public utilities applies to Spa services and non therapeutical massages provided in
domains of public utility such as certain water sources.'

'SECTION D

ECUADOR

This Schedule of Commitments is consistent with the constitutional and legal provisions governing the area of Establishment in Ecuador.

For the preparation of this offer, account was taken of the United Nations Statistics Division's International Standard Industrial Classification of all Economic Activities, Statistical Reports, Series M, No. 4, revised ISIC, version 3.1, 2002, and of the United Nations Statistics Division's Central Products Classification, Statistical Reports, Series M, No. 77, provisional, 1991.

For methodological revision and analysis purposes:

No commitments of any kind are being made in the sectors or sub-sectors of economic activities not shown on the list

For the economic sub-sectors in which commitments are being maintained or new commitments are being incorporated, the amendments appear in the left-hand column headed "Sector or sub-sector"

Reservations, conditions and exclusions relative to the rules on market access and national treatment and applied to maintained or newly-incorporated commitments appear in the right-hand column headed "Description of reservations".

To complement the list, the same right-hand column includes any comments considered necessary on the commitment or reservation being incorporated or maintained.

Commitments in specific sectors or sub-sectors are subject to the horizontal reservations and limitations included in the first section, which apply across the board and unconditionally to all sectors unless otherwise stated.

The commitments do not include measures relating to requirements, licences or recognitions, procedures or processes necessary for the exercise or development of an economic activity, that apply even when not shown on the list, unless they are presented as restrictions on the rules on market access and national treatment

The reservations, conditions and exclusions included on the list below will not apply, insofar as they present inconsistencies, to the sub-sectors and modes committed by Ecuador on the Schedule of Specific Commitments undertaken for its membership of the World Trade Organisation – WTO in 1996, a recast version of which can be found in document S/DCS/W/ECU of 24 January 2003, produced from the original texts of and amendments to documents GATS/SC/98/Suppl.1 and GATS/SC/98/Suppl.2, of the WTO General Agreement on Trade in Services (GATS). Accordingly, the said reservations, conditions and exclusions will be applicable to and required for the new sectors and/or modes of supply set out on the list below.

In accordance with the provisions included in Article 107(3) relating to the scope of the rules in the Title on Trade in Services, Establishment and Electronic Commerce, no measures that may be adopted or maintained by the State of Ecuador in relation to grants and subsidies are listed.

Similarly, based on Article 107(5) of the Title on Trade in Services, Establishment and Electronic Commerce, Ecuador reserves the right to establish, maintain and fully implement its national legislation with the aim of attaining legitimate policy objectives in areas such as the protection of vulnerable groups, consumer protection, health and the environment among others.

In accordance with Article 107(4) of the Title on Trade in Services, Establishment and Electronic Commerce, this offer does not include services provided in the exercise of governmental authority.

The rights and obligations derived from this schedule of commitments are not directly applicable and effective and thus do not confer directly enforceable rights on natural or legal persons.

Sector or sub-sector	Description of reservations
<p>ALL SECTORS</p>	<p>Investment</p> <p>Investment in certain economic activities related to the exploitation of strategic sectors or for the provision of public services will require concession rights, licences, authorisations or other forms of permission to be obtained beforehand in accordance with the relevant legislation applicable to the respective sector, as well as domiciliation or creation of an establishment in Ecuador for legal persons incorporated under the laws of another country and whose main domicile is in another country.</p> <p>This requirement applies to the provision of public drinking and irrigation water, sanitation, electrical energy, telecommunications, highway administration and port and airport infrastructure services, services related to energy exploitation in all its forms, exploitation of non-renewable natural resources, transport and refining of hydrocarbons, biodiversity and genetic heritage, water and the radio spectrum.</p> <p>The total or partial acquisition of blocks of shares or any rights over the control, management or administration of companies active in the areas listed in the preceding paragraph may be subject to the approval of the competent authorities.</p> <p>The criteria for the granting of licences, authorisations and other forms of permission shall be transparent and non-discriminatory as regards the participation of establishments from the EU Party and shall not constitute a quantitative restriction for the establishment.</p> <p>The specific commitments undertaken by Ecuador in this Agreement in strategic sectors and public services shall be considered as constituting the exceptional circumstances provided for in national legislation in relation to the delegation to private initiative in the provision of public services and in the strategic sectors.</p> <p>Ownership of land or waters</p> <p>Foreign natural or legal persons may not, in any capacity, acquire land or concessions in national security zones for economic exploitation purposes.</p> <p>Ecuador reserves the right to adopt or maintain measures related to the ownership of property by foreign nationals in border areas, on the national coasts or on island territory.</p> <p>Recruitment of foreign workers</p> <p>Any employer with a staff of more than 10 employees must employ Ecuadorian nationals at a proportion of not less than 90 % of the staff of ordinary employees and not less than 80 % of the skilled employees, specialists, administrative staff or persons in posts of responsibility. This restriction does not apply to employers with a staff of up to 10 employees.</p> <p>Legal representation</p> <p>The legal representatives of all national or foreign companies that negotiate or contract obligations in Ecuador shall have an agent or representative in the Republic who can respond to requests and comply with the relevant requirements, and who must be resident in Ecuador.</p>

Sector or sub-sector	Description of reservations
	<p>Social economy</p> <p>In accordance with the Constitution of the Republic, Ecuador reserves the right to establish measures granting preferential and differential treatment to the sectors that operate and pursue activities using the social economy model, including the associative and community cooperative sectors.</p> <p>Tax arrangements</p> <p>Transfers or remittances of all kinds are subject to a currency outflow tax in Ecuador, which is considered fully compatible with the provisions of Article 296.</p> <p>Cultural heritage and natural heritage</p> <p>Ecuador reserves the right to adopt or maintain any measure that grants rights or preferences to local communities with regard to the support, fostering, promotion and development of expressions related to the intangible cultural heritage. Similarly, it reserves the right to adopt or maintain any measure that grants rights or preferences to local communities with regard to the protection, preservation, recovery and promotion of Ecuador's natural heritage, taken to mean all of the physical, biological and geological features of value from the environmental, scientific, cultural or landscape point of view, including the national system of protected areas and fragile and threatened ecosystems.</p> <p>Publishing industry</p> <p>Ecuador reserves the right to adopt or maintain any measure that grants to a natural or legal person of the EU Party the same treatment as granted to a natural or legal person from Ecuador in the publishing sector of the latter Party.</p>
<p>I. AGRICULTURE, LIVESTOCK, HUNTING AND FORESTRY</p> <p>A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services¹</p>	<p>MA: None²</p> <p>NT: None</p>
<p>B Forestry and logging (ISIC rev.3.1: 020) excluding advisory and consultancy services</p>	<p>MA: None, except for the number of establishments, total number of operations and total production quantity.</p> <p>NT: None</p>

Sector or sub-sector	Description of reservations
<p>2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services</p>	<p>MA: None NT: None except: Artisanal fishing is reserved exclusively for Ecuadorian fishermen. Fishing vessels may only recruit foreign crew if they have received the appropriate authorisation from the corresponding public body and for a specified length of time. Inland maritime traffic is generally reserved for Ecuadorian vessels; foreign vessels may not travel on inland waterways without prior authorisation Entry into the country by shrimpers, prawn-fishing vessels and factory vessels flying a foreign flag is restricted, except where they need dock services for repairs or in the event of an unscheduled docking. Foreign investment in larval laboratories and aquaculture research centres shall require the authorisation of the competent public authority.</p>
<p>3. MINING AND QUARRYING</p>	
<p>A) Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10)</p>	<p>MA: None NT: None</p>
<p>B) Extraction of crude petroleum and natural gas (ISIC rev 3.1: 1110) Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields.</p>	<p>MA: Unbound NT: None</p>
<p>C) Mining of metal ores (ISIC rev 3.1: 13)</p>	<p>MA: None NT: None</p>
<p>D) Other mining and quarrying (ISIC rev 3.1: 14)</p>	<p>MA: None NT: None</p>
<p>F) Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)</p>	<p>MA: None NT: None</p>
<p>I) Manufacture of kiln products (ISIC rev 3.1: 231)</p>	<p>MA: None NT: None</p>

Sector or sub-sector	Description of reservations
U) Recycling (ISIC rev 3.1: 37)	MA: None NT: None
4. MANUFACTURING	
A. Manufacture of food products and beverages (ISIC rev 3.1: 15)	MA, NT: None
B. Manufacture of tobacco products (ISIC rev 3.1: 16)	MA, NT: None
C. Manufacture of textiles (ISIC rev 3.1: 17)	MA, NT: None
D. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	MA, NT: None
E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	MA, NT: None
G. Manufacture of paper and paper products (ISIC rev 3.1: 21)	MA, NT: None
H Publishing, printing and reproduction of recorded media ³ (ISIC rev 3.1: 22), excluding publishing and printing on a fee or contract basis	MA, NT: None
J. Manufacture of refined petroleum products (ISIC rev 3.1: 232)	MA, NT: None
K. Manufacture of chemicals and chemical products other than explosives (ISIC rev 3.1: 24, excluding manufacture of explosives)	MA, NT: None
L. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	MA, NT: None

Sector or sub-sector	Description of reservations
M. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	MA, NT: None
N. Manufacture of basic metals (ISIC rev 3.1: 27)	MA, NT: None
O. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	MA, NT: None
P. Manufacture of machinery	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	MA, NT: None
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	MA, NT: None
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	MA, NT: None
d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	MA, NT: None
e) Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	MA, NT: None
f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	MA, NT: None
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	MA, NT: None
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	MA, NT: None

Sector or sub-sector	Description of reservations
S. Manufacture of other (non-military) transport equipment (ISIC rev 3.1: 35, excluding manufacturing of warships, warplanes and other transport equipment for military use)	MA, NT: None
T. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 361, 369)	MA, NT: None
U. Recycling (ISIC rev 3.1: 37)	MA: None NT: None
5. PRODUCTION, TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER (excluding nuclear based electricity generation)	
A) Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010)	MA: Unbound NT: None
B) Distribution of gaseous fuels through mains (part of ISIC rev 3.1: 4020)	MA: None NT: None
C) Production of steam and hot water; distribution of steam and hot water on own account (part of ISIC rev 3.1: 4030).	MA: None NT: None

Sector or sub-sector	Description of reservations
1. BUSINESS SERVICES	
A. Professional Services	For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador before it can grant such recognition.
a) Legal services (CPC 861) Only advisory services on foreign legislation and international law (excluding advisory services and legal representation under national law)	MA, NT: None
b) Accounting, auditing and bookkeeping services (CPC 862);	MA, NT: None, except that accounting associations or companies may, for the joint exercise of the profession, consist solely of Ecuadorian nationals, or of Ecuadorian nationals and foreigners, in which case they shall consist of at least two-thirds Ecuadorian accountants, with any capital to respect the same proportions. Such associations or companies must be entered in the National Register of Accountants.
c) Taxation services (CPC 863)	MA, NT: None
d) and g) Architectural services (CPC 8671) including urban planning and landscape architectural services (CPC 8674)	MA, NT: None
e) Engineering services (CPC 8672) excluding services procured by the State	MA, NT: None
f) Integrated engineering services (CPC 8673) excluding services procured by the State	MA, NT: None
B. Computer and Related Services	
a) Consultancy services related to the installation of computer hardware (CPC 841)	MA, NT: None
b) Software implementation services (CPC 842)	MA, NT: None

Sector or sub-sector	Description of reservations
c) Data processing services (CPC 843)	MA, NT: None
d) Database services (CPC 844)	MA, NT: None
e) Maintenance and repair services of office equipment including computers (CPC 845) and other computer services (CPC 849)	MA, NT: None
D. Real Estate Services (CPC 821 + 822)	
a) Real estate services involving own or leased property (CPC 821)	MA, NT: None
b) Real Estate services on a fee or contract basis (CPC 822)	MA: None NT: None
E. Rental/leasing Services without Operators	
a) Leasing or rental services concerning private cars without operator (CPC 83101)	MA, NT: None
b) Leasing or rental services concerning vessels without crew (CPC 83103)	MA, NT: None, save that national waterborne or cabotage transport is reserved exclusively for merchant vessels flying the Ecuadorian flag. International maritime transport of hydrocarbons is reserved for vessels owned by Ecuadorian state undertakings.
*F. Other Business Services	
a) Sale or leasing services of advertising space or time (CPC 8711)	MA; NT: None
b) Market research and public opinion polling services (CPC 864)	MA; NT: None
c) Management consulting services (CPC 865)	MA; NT: None
d) Services related to management consulting (CPC 866)	

Sector or sub-sector	Description of reservations
e) Technical testing and analysis services (CPC 8676)	MA; NT: None
h) Services incidental to mining (CPC 883)	MA; NT: None
i) Services incidental to manufacturing (CPC 884+885)	MA; NT: None
m) Related scientific and technical consulting services (CPC 8675)	MA; NT: None
n) Maintenance and repair of equipment (CPC 633 + 8861 -8866)	MA; NT: None
o) Building-cleaning services (CPC 874)	MA; NT: None
q) Packaging services(CPC 876)	MA; NT: None
s) Convention services (CPC 87909*)	MA: None NT: None
t) Repair services of other transport equipment, on a fee or contract basis (CPC 8868)	MA: None NT: None

Sector or sub-sector	Description of reservations
<p>2. COMMUNICATION SERVICES</p> <p>A. Postal and courier services (part of CPC 7511 and CPC 7512)</p> <p>Services relating to the handling of postal items, according to the following list of sub-sectors, whether for domestic or foreign destinations:</p> <ul style="list-style-type: none"> (i) Handling of addressed written communications on any kind of physical medium including the direct mail and hybrid mail services, (ii) Handling of addressed parcels and packages, (iii) Handling of addressed press products, (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services for items referred to in (i) to (iii) above, (vi) Handling of non-addressed items, (vii) Document exchange <p>Commitments in sub-sectors (i), (iv) and (v) are excluded when they fall into the scope of the services which may be reserved for the State, which is: for items of correspondence⁴ the price of which is less than two and a half times the public basic tariff, provided that they weigh less than 50 grams, plus the registered mail service used in the course of judicial or administrative procedures. (Part of CPC 751, part of CPC 71235⁵ and part of CPC 73210⁶)</p>	<p>Under Ecuadorian law, a concession or other form of permission is required to provide postal and courier services in Ecuador</p> <p>MA: None, save that until the end of the fifth year following the entry into force of this Agreement it shall be considered that the scope of the services that may be reserved consists of those items of correspondence of which the price and weight are defined by national legislation</p> <p>NT: None</p>

Sector or sub-sector	Description of reservations
<p>C. Telecommunications Services Including the services listed below, excluding broadcasting These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.</p>	<p>The State reserves the right to define, in future, the cases in which it may require a concession or other form of permission to provide any of the services. Ecuador reserves the right to adopt or maintain measures to ensure preferential assignment of radio spectrum to its public operator (Corporación Nacional de Telecomunicaciones) to guarantee provision of the universal telecommunications service in isolated rural sectors, marginal urban sectors, and to persons on lower incomes, under conditions that do not affect the supply of that scarce resource for access to and participation on the commercial market by private operators.</p>
<p>a) All services consisting of the transmission and reception of signals by any electromagnetic means, excluding radio and television broadcasting</p>	<p>MA; NT: None</p>
<p>b) Satellite capacity provision services, to connect television and radio broadcasting stations</p>	<p>MA; NT: None</p>
<p>c) Others</p>	<p>MA; NT: None</p>
<p>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</p>	
<p>A. General construction work for buildings (CPC 512)</p>	<p>MA; NT: None</p>
<p>B. General construction work for civil engineering (CPC 513) excluding services procured by the State</p>	<p>MA; NT: None</p>
<p>C. Installation and assembling work (CPC 514+516)</p>	<p>MA; NT: None</p>
<p>D. Building completion and finishing work (CPC 517)</p>	<p>MA; NT: None</p>
<p>E. Others (CPC 511+515+518).</p>	<p>MA; NT: None</p>

Sector or sub-sector	Description of reservations
4. DISTRIBUTION SERVICES	
A) Commission agents' services (CPC 6211) excluding the selling of fuels	MA: None NT: None
B) Wholesale Trade Services	
a) Wholesale trade in commercial motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 6111, part of CPC 6113 and part of CPC 6121)	MA; NT: None
b) Wholesale trade services of telecommunications terminal equipment (part of CPC 7542)	MA; NT: None
c) Other wholesale trade services (CPC 622) except energy goods, minerals, chemicals and pharmaceutical goods.	MA; NT: None
C) Retailing services (part of CPC 63) Only with regard to: Food retailing services (CPC 631) Non-food retailing services (CPC 632) Sales of motor vehicles (CPC 6111) Sales of parts and accessories of motor vehicles (CPC 6113) Sales of motorcycles and snowmobiles and related parts and accessories (CPC 6121) Sales of telecommunications equipment (CPC 7542)	MA; None NT: None

Sector or sub-sector	Description of reservations
D. Franchising (CPC 8929)	MA; NT: None
6. ENVIRONMENTAL SERVICES	
A) Sewage services (CPC 9401)	MA; NT: None
B) Refuse disposal services (CPC 9402)	MA; NT: None
C) Sanitation and similar services (CPC 9403)	MA; NT: None
D) Cleaning services of exhaust gases (CPC 9404) Noise abatement services (CPC 9405) Nature and Landscape Protection Services (CPC 9406); Other (CPC 9409)	MA; NT: None
7. FINANCIAL SERVICES	<p>Under Ecuadorian legislation, it is not permitted to open parent or operating offices of institutions in the social economy financing sector, such as: savings and credit cooperatives, mutual or associative entities, communal funds and banks, savings banks and any other legal form or denomination existing in the country of origin and corresponding to this sector.</p> <p>For greater transparency, for the establishment in Ecuador of undertakings dedicated to insurance, reinsurance and related services and the provision of banking services, other financial services and securities services in all their forms, express authorisation and compliance with all of the provisions laid down in the laws in force related to such activities are required.</p> <p>Creditors of the branches in Ecuador of a foreign financial institution shall enjoy preferential rights over the assets held in the country by that institution in the event of the liquidation of its parent office or the winding-up of its business affairs in Ecuador for any reason.</p> <p>For greater transparency, the branches of foreign financial institutions, including insurance and reinsurance companies, must be established in Ecuador with minimum capital equal to that required for national financial institutions.</p> <p>Foreign financial institutions that propose to open representation offices to serve as information centres for their clients or to place funds in the country in the form of lending or investments shall be required to obtain prior authorisation from the respective control body and may not perform any of the financial intermediation services provided for by the law. Furthermore, they shall refrain from providing information or advertising or providing any management or processing services related to operations of this type. They may not solicit funds or deposits in Ecuador for investment in another country, neither may they offer or invest in Ecuador securities issued in another country.</p>

Sector or sub-sector	Description of reservations
	<p>For greater transparency, the auxiliary services of the financial services related to the provision and transfer of financial information and the processing of financial data shall be registered in accordance with the rules laid down by the Superintendency of Banking, Insurance and Private Pension Fund Administrators. The said auxiliary services may not collect, maintain and deliver credit information. Financial information services or the processing of financial data shall be subject to the Ecuadorian provisions regulating the protection of such information.</p> <p>For greater transparency, legal persons who provide financial services, including insurance, auxiliary services and securities, shall be established in accordance with the legal form of legal liability companies or persons in conformity with Ecuadorian law and are subject to non-discriminatory legal restrictions and to the allocation of minimum capital.</p> <p>For greater transparency, institutions in the private financing system, their directors and main shareholders may not, either directly or indirectly, hold shares and units in undertakings or commercial companies outside the financial sector that have a presence in or are active on the Ecuadorian market, including those regulated by the Securities Market Act or the General Insurance Act.</p> <p>In the interests of greater clarity, the providers of banking financial services in Ecuador through the set up of financial bodies or the total or partial acquisition of the shares of an existing financial body may not acquire or maintain a shareholding in bodies dedicated to the provision of insurance services or insurance-related services, securities services or securities-related services.</p> <p>A financial group in Ecuador consists of a bank that owns financial or auxiliary services companies and the subsidiaries within or outside Ecuador of any one of these, as provided for in the Organic Monetary and Financial Code in its version in force on September 12th 2014. Regardless of its composition, a financial group may not be made up of more than one bank, nor may it own more than one financial or auxiliary services company dedicated to the same activity.</p>
<p>A. INSURANCE SERVICES</p>	<p>Ecuador reserves the right to adopt measures geared towards assigning the provision of specific services associated with the management of public resources to insurance or reinsurance companies that are partially or totally owned by the State of Ecuador.</p> <p>Foreign insurance and reinsurance companies and intermediaries of foreign insurance and reinsurance companies may not open representation offices.</p>
<p>1) Insurance against risks associated with commercial maritime transport, covering vehicles, goods and the corresponding liability, and insurance against risks in aviation associated with international transport of goods</p>	<p>MA: None NT: None</p>

Sector or sub-sector	Description of reservations
2) Reinsurance and retrocession:	MA: None NT: None
3) Direct insurance (including co-insurance): Life Non-life Accident and medical insurance services. Freight insurance services Fire and other damage to property insurance services Financial loss insurance services General liability insurance services	MA: None NT: None.
4) Insurance intermediation, such as brokerage and agency	MA: None. NT: None
5) Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	MA: None NT: None

Sector or sub-sector	Description of reservations
<p>B. BANKING AND OTHER FINANCIAL SERVICES (excluding insurance)</p>	<p>Ecuador reserves the right to adopt measures geared towards assigning the provision of specific services associated with the management of public resources to financial institutions that are partially or totally owned by the State of Ecuador. Branches are not permitted in the securities market institutions.</p>
<p>a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119);</p>	<p>MA; NT: None</p>
<p>b) Lending of all types, including consumer credit, mortgage credit, factoring by financial institutions, and financing of commercial transactions (CPC 8113)</p>	
<p>c) Financial leasing services (CPC 8112)</p>	
<p>d) Payment and money transmission services: credit, charge and debit cards, travellers' cheques and bankers' drafts (CPC 81339)</p>	
<p>e) Guarantees and commitments (CPC 81199)</p>	

Sector or sub-sector	Description of reservations
f) Trading for own account or for account of customers, whether on an exchange or in an over-the-counter market, the following: <ul style="list-style-type: none"> - money market instruments (cheques, bills, certificate of deposits etc.) (part of CPC 81339); - foreign exchange (CPC 81333), - derivative products: futures and options (part of CPC 81339) - exchange rate and interest rate instruments, swaps and forward rate agreements. (part of CPC 81339) - transferable securities (CPC 81321) - other negotiable instruments and financial assets, including bullion (part of CPC 71339) 	MA; NT: None
g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132)	MA: None, except that registration of the issuer and of the securities to be issued is required NT: None
i) Asset management: cash or portfolio management, collective investment management, custodial, depository and trust services. (CPC 8119 + 81323)	MA: None NT: None

Sector or sub-sector	Description of reservations
j) settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments. (CPC 81339 or 81319)	MA: None NT: None
k) Advisory and other auxiliary financial services on all the activities listed under the heading banking and other financial services (excluding insurance):credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring (CPC 8131 or 8133)	MA: None, except than to collect, maintain and deliver credit information. NT: None
l) Provision and transfers of financial information, financial data processing and related software by providers of other financial services. (CPC 8131)	MA: None, except than to collect, maintain and deliver credit information. NT: None
8. HEALTH AND SOCIAL SERVICES (except those listed under 1.A h-j of the Classification W120)	
A) Hospital services (CPC 9311)	MA: None, except that the services offered by health and prepaid medical care companies must be provided by joint stock companies, whether national or foreign. NT: None

Sector or sub-sector	Description of reservations
9. TOURISM AND TRAVEL RELATED SERVICES	Before starting any tourist activity as described in the Tourism Act, all natural or legal persons, undertakings or companies must obtain the relevant registration, namely registration of the tourism services provider in the public register of tourism entrepreneurs and establishments, within the Ministry of Tourism of Ecuador.
A) Hotels and Restaurants (including Catering) (CPC 641-643)	MA; NT: None
B) Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	MA; NT: None
C) Tourist guides services (CPC 7472)	MA; NT: None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
A) Entertainment Services (including theatre, live bands and circus services) (CPC 9619) Excluded are: Gambling and Betting Services (CPC 96492)	MA; NT: None, save that impresarios, natural or legal persons who contract foreign artistes, musical groups or orchestras shall be required to present national artistes as part of the same show, with such artistes to make up 60 % of the artistic performance. The wages paid to Ecuadorian artistes shall be no lower than 50 % of those paid to the foreign artiste(s). The provisions of the two preceding indents shall not apply in the cases of performances by foreign artistes, musical groups or orchestras sponsored by their respective governments or by national or international public bodies or organisations, or to those in which it is not possible to include the corresponding Ecuadorian counterparts because of the special artistic nature of the performance. Foreign artistic performances sponsored by governments of other countries or by national or international public bodies or organisations must obtain the approval of the Ministry of Labour and Social Welfare, via the Directorate of Employment and Human Resources in consultation with FENARPE (the Ecuadorian National Federation of Professional Artistes).
B) News and Press Agency Services (CPC 962)	MA; NT: None
C) Libraries, archives, museums and other cultural services (CPC 963)	MA; NT: None
D) Sporting and other Recreational Services (CPC 964)	MA; NT: None

Sector or sub-sector	Description of reservations
11. TRANSPORT SERVICES	
A) Maritime Transport Services	
a) Passenger transportation (CPC 7211)	MA: None NT: None
b) Freight transportation (CPC 7212) excluding national cabotage transport. Includes movement of equipment as long as no revenue is generated for the provider.	MA: None NT: None
B. Internal Waterways Transport	
a) Passenger transportation (CPC 7221)	MA: None NT: None
b) Freight transportation (CPC 7222)	MA: None NT: None
C. Rail transport	
Passenger transportation (CPC 7111)	MA: None NT: None
Freight transportation (CPC 7112)	MA: None NT: None
F) Road Transport Services a) Passenger transport services b) Freight transport services c) Rental of commercial vehicles with operator (CPC 7121+7122+7123+7124)	MA; NT: None, save that Ecuador reserves the right to adopt or maintain any measure in relation to international land passenger or freight transport operations in border areas.

Sector or sub-sector	Description of reservations
12. SERVICES AUXILIARY TO TRANSPORT	
<p>A) Auxiliary services (for maritime transport only)</p> <p>a) Cargo-handling services</p> <p>b) Storage and warehousing services</p> <p>c) Freight transport agency services</p> <p>d) Towing and pushing assistance</p> <p>e) Provisioning, fuelling and watering</p> <p>f) Navigation aid services</p> <p>g) Emergency repair services</p> <p>h) Anchorage, berth and berthing services</p> <p>(CPC 741+742+748+749)</p>	<p>Holders of concessions and other forms of permission to provide port services must be incorporated in Ecuador and have as their main corporate purpose the provision of such services or the performance of other activities related to the operation or administration of ports. In the case of natural persons, they must be domiciled in Ecuador and hold the corresponding authorisation.</p> <p>MA; NT: None, save that the loading, unloading and storage of hydrocarbons shall be assigned exclusively to national, State-owned or mixed shipping companies of which the State holds at least 51 % of the share capital.</p>
A. Services auxiliary to internal waterways transport	
a) Cargo-handling services (Part of CPC 741)	MA; NT: None
b) Storage and warehousing services (Part of CPC 742)	MA; NT: None
c) Freight transport agency services (Part of CPC 748)	MA; NT: None
d) Rental of vessels with crew (CPC 7223)	MA: Unbound NT: None
e) Pushing and towing services (CPC 7224)	MA; NT: None

Sector or sub-sector	Description of reservations
g) Other supporting and auxiliary services (Part of CPC 749)	MA; NT: None
C. Services auxiliary to rail transport d) Supporting services for rail transport services (CPC 743) f) Other supporting and auxiliary services (part of CPC 749)	MA; NT: None
D. Services auxiliary to road transport a) Cargo-handling services b) Storage and warehousing services c) Freight transport agency services e) Supporting services for road transport equipment f) Other supporting and auxiliary services (CPC 741+ 742+ 744+ 749) (part of CPC 741)	<p> Holders of concessions and other forms of permission to provide port services must be incorporated in Ecuador and have as their main corporate purpose the provision of such services or the performance of other activities related to the operation or administration of ports. In the case of natural persons, they must be domiciled in Ecuador and hold the corresponding authorisation.</p> <p> MA; NT: None, save that the loading, unloading and storage of hydrocarbons shall be assigned exclusively to national, State-owned or mixed shipping companies of which the State holds at least 51 % of the share capital.</p>
E. Services auxiliary to air transport services	
a) Airport operation services excluding cargo handling (CPC 746I services)	MA; NT: None ⁷

Sector or sub-sector	Description of reservations
b) Aircraft repair and maintenance services (Part of CPC 8868)	MA; NT: None, save that in Ecuadorian companies only aeronautical technical personnel of Ecuadorian nationality may perform paid aeronautical activity in the country and the use of foreign technicians or foreign instructors of Ecuadorian technicians may only be authorised when this is necessary for the provision or improvement of an aeronautical service. Such authorisations will be granted by the Directorate-General for Civil Aviation for a period of no longer than six months, renewable for a similar period if the proven need for this persists. During these periods the contracted staff shall provide the appropriate training to the Ecuadorian staff who will replace them. MA; NT: None
c) Selling and marketing of air transport services.	MA; NT: None
d) Computerised reservation services	MA; NT: None
13. ENERGY SERVICES	In order to conclude exploration and production contracts, foreign undertakings must establish a branch or set up a company in accordance with the Companies Act, establish a location in Ecuador and appoint an agent or legal representative resident in Ecuador. Foreign nationals must be entered in the public registers and appoint a legal representative of Ecuadorian nationality and resident in Ecuador. Ecuador reserves the right to define the cases in which it may require a concession or other form of permission to provide such services.

Sector or sub-sector	Description of reservations
<p>A. SERVICES INCIDENTAL TO EXPLORATION AND PRODUCTION</p> <p>Related scientific and technical consulting services; (CPC 8675)</p> <p>Services incidental to mining (CPC 883)</p> <p>Maintenance and repair services of metal products, of machinery and equipment, and of electrical machinery (part of CPC 8861-8866)</p> <p>Engineering services (CPC 8672)</p> <p>Integrated engineering services (CPC 8673)</p> <p>Management consulting services (CPC 865)</p> <p>Services related to management consulting (CPC 866)</p> <p>Technical testing and analysis services (CPC 8676)</p>	<p>MA; NT: None</p>

Sector or sub-sector	Description of reservations
<p>B. SERVICES INCIDENTAL TO THE CONSTRUCTION OF ENERGY INFRASTRUCTURE</p> <p>Construction of energy infrastructure Long distance pipelines, communication and power lines (cables) (CPC 51340) Urban pipelines and cables; ancillary works (CPC 51350) Constructions for mining and manufacturing (CPC 51360) Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operators (CPC 518)</p>	<p>MA: Unbound NT: None</p>

Sector or sub-sector	Description of reservations
D. STORAGE AND WAREHOUSING SERVICES	
Storage services of liquids or gases (CPC 74220)	MA: Unbound NT: None

- 1 Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in **BUSINESS SERVICES**.
- 2 Without prejudice to the powers of the Government of Ecuador to exercise its powers and regulate and introduce new regulations on the promotion of sustainable production and fair trade in agricultural goods, the development of agricultural practices that protect and promote food sovereignty, the fostering of economic and social conditions for farmers and rural communities and for the preservation, restoration and distribution of arable soils.
- 3 The sector is limited to manufacturing activities. It does not include activities that are audiovisual related or present a cultural content.
- 4 "Items of correspondence" shall include written communications on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and other regular publications shall not be considered items of correspondence.
- 5 Transportation of mail on own account by any land mode.
- 6 Transportation of mail on own account by air.
- 7 Subject to concession.'

'SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HR	Croatia
HU	Hungary
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania

LU Luxembourg
MT Malta
NL The Netherlands
PL Poland
PT Portugal
RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of commitments below indicates the services sectors liberalised pursuant to Article 121 of this Agreement, and, by means of reservations, the market access and national treatment limitations that apply to signatory Andean Countries services and services suppliers in those sectors. The list is composed of the following elements:
 - (a) A first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalisation to which the reservations apply; and
 - (b) A second column describing the applicable reservations.

When the column referred to under subparagraph (b) only includes European Union Member State -specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations¹.

Cross-border supply of services in sectors or sub-sectors covered by this Agreement and not mentioned in the list below is not committed.

2. In identifying individual sectors and sub-sectors:
 - (a) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991;and
 - (b) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.
3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 119 and 120 of this Agreement. Those measures (e.g. need to obtain a licence, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations), even if not listed, apply in any case to signatory Andean Countries service suppliers.
4. The list below is without prejudice to the feasibility of Mode 1 in certain services sectors and sub-sectors and without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
5. In accordance with Article 107, paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Real estate For Modes 1 and 2 AT, BG, CY, CZ, DK, EE, EL, FI, HU, IE, IT, LT, LV, MT, PL, RO, SI, SK: Limitations on acquisition of land and real estate by foreign investors ² .
1. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services (CPC 861) ³ excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, <i>huissiers de justice or other officiers publics et ministériels</i>	For Modes 1 and 2 AT, CY, ES, EL, LT, MT, SK: Full admission to the Bar, required for the practice of domestic (European Union and its Member States) law, is subject to a nationality condition. HR: Unbound for practicing of Croatian law. BE, FI: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with residency requirements. In Belgium quotas apply for appearing before the "Cour de cassation" in non-criminal cases. BG: Foreign lawyers can only provide legal representation services of a national of their home country and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services permanent residence is required. FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas and to a nationality condition. HU: Full admission to the Bar is subject to a nationality condition, coupled with residency requirements. For foreign lawyers the scope of legal activities is limited to the provision of legal advice. LV: Nationality requirement for sworn solicitors, to whom legal representation in criminal proceedings is reserved. DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice and law firms registered in Denmark. Requirement of a Danish legal examination in order to obtain a Danish licence. SE: Admission to the Bar, necessary only for the use of the Swedish title "advokat", is subject to a residency requirement.
b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	For Mode 1 FR, HU, IT, MT, RO, SI: Unbound AT: Nationality condition for representation before competent authorities For Mode 2 None

Sector or Sub-Sector	Description of Reservations
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	<p>For Mode 1 BE, BG, CY, DE, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PT, RO, SI, UK: Unbound AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.). HR: Foreign audit firms may provide audit services on Croatian territory when they have established a branch. SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Only such persons may be shareowners or form partnerships in companies which practice qualified auditing (for official purposes). Residency required for approval. LT: Auditor's report must be prepared in conjunction with an auditor accredited to practice in Lithuania</p> <p>For Mode 2 None</p>
c) Taxation Advisory Services (CPC 863) ⁴	<p>For Mode 1 AT: Nationality condition for representation before competent authorities. CY: Tax agents must be duly authorized by the Minister of Finance. Authorization is subject to an economic needs test. The criteria used are analogous to those for granting permission for foreign investment (listed in horizontal section), as they apply to this sub-sector, always taking into consideration the employment situation in the sub-sector. BG, MT, RO, SI: Unbound</p> <p>For Mode 2 None</p>
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	<p>For Mode 1 AT: Unbound except for planning services. BE, BG, CY, EL, IT, MT, PL, PT, SI: Unbound DE: Application of the national rules on fees and emoluments for all services which are performed from abroad. HR: Natural and legal persons may supply architectural services upon approval of the Croatian Chamber of Architects. A design or project elaborated abroad must be recognized (validated) by an authorized natural or legal person in Croatia with regard to its compliance with Croatian Law. Unbound for urban planning. HU, RO: Unbound for landscape architectural services</p> <p>For Mode 2 None</p>
f) Engineering services; and g) Integrated engineering services (CPC 8672 and CPC 8673)	<p>For Mode 1 AT, SI: Unbound except for pure planning services. BG, CY, EL, IT, MT, PT: Unbound HR: Natural and legal persons may supply engineering services upon approval of the Croatian Chamber of Engineers. A design or project elaborated abroad must be recognized (validated) by an authorized natural or legal person in Croatia with regard to its compliance with Croatian Law.</p> <p>For Mode 2 None</p>

Sector or Sub-Sector	Description of Reservations
h) Medical (including Psychologists), and Dental services (CPC 9312 and part of CPC 85201)	For Mode 1 AT, BE, BG, CY, DE, DK, EE, ES, FI, FR, EL, IE, IT, LU, MT, NL, PT, RO, SK, UK: Unbound HR: Unbound, except for telemedicine. SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services, the supply of blood, blood preparations and transplants and autopsy. For Mode 2 None
i) Veterinary services (CPC 932)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, LT, MT, NL, PT, RO, SI, SK: Unbound UK: Unbound except for veterinary laboratory and technical services supplied to veterinary surgeons, general advice, guidance and information e.g.: nutritional, behaviour and pet care. For Mode 2 None
j) 1. Midwives services (part of CPC 93191) j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PT, RO, SI, SK, UK: Unbound FI, PL: Unbound except for nurses. HR: Unbound, except for telemedicine. For Mode 2 None
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists ⁵	For Mode 1 AT, BE, BG, DE, CY, CZ (for Ecuador only), DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound CZ (for Colombia and Peru only), LV, LT: Unbound except for mail order. HU: Unbound except for CPC 63211. For Mode 2 None
B. Computer and Related Services (CPC 84)	For Modes 1 and 2 None
C. Research and Development Services	
a) Research and Development services on natural sciences (CPC 851) b) Research and Development services on Social Sciences and Humanities (CPC 852 excluding psychologists services) ⁶ c) Interdisciplinary Research and Development services (CPC 853)	For a) and c): For Modes 1 and 2 EU: For publicly funded Research and Development services, exclusive rights and/or authorisations can only be granted to European Union nationals and to European Union juridical persons having their headquarters in the European Union. For b): None

Sector or Sub-Sector	Description of Reservations
D. Real Estate Services⁷	
a) Involving Own or Leased Property (CPC 821)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound HR: Commercial presence required. For Mode 2 None
b) On a Fee or Contract Basis (CPC 822)	For Mode 1 BG, CY, CZ, EE, HU, IE, LV, LT, MT, PL, RO, SK, SI: Unbound HR: Commercial presence required. For Mode 2 None
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	For Mode 1 BG, CY, DE, HU, MT, RO: Unbound For Mode 2 None
b) Relating to Aircraft (CPC 83104)	For Modes 1 and 2: BG, CY, CZ, HU, LV, MT, PL, RO, SK: Unbound EU: Aircraft used by European Union air carriers have to be registered in the European Union Member State licensing the air carrier or elsewhere in the European Union. Waivers can be granted for short term lease contracts or under exceptional circumstances.
c) Relating to Other Transport Equipment (CPC 83101, CPC 83102 and CPC 83105)	For Mode 1 BG, CY, HU, LV, MT, PL, RO, SI: Unbound For Mode 2 None
d) Relating to Other Machinery and Equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	For Mode 1 BG, CY, CZ, HU, MT, PL, RO, SK: Unbound For Mode 2 None
e) Relating to personal and household goods (CPC 832)	For Modes 1 and 2 AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound EE: Unbound except for leasing or rental services concerning pre-recorded video-cassettes for use in home entertainment equipment.
f) Telecommunications equipment rental (CPC 7541)	For Modes 1 and 2: None.
F. Other Business Services	
a) Advertising (CPC 871)	For Modes 1 and 2: None.
b) Market Research and Opinion Polling (CPC 864)	For Modes 1 and 2: None
c) Management Consulting Services (CPC 865)	For Modes 1 and 2: None.

Sector or Sub-Sector	Description of Reservations
d) Services Related to Management Consulting (CPC 866)	For Modes 1 and 2: HU: Unbound for arbitration and conciliation services (CPC 86602).
e) Technical Testing and Analysis Services (CPC 8676)	For Mode 1 IT: Unbound for the profession of biologist and chemical analyst. HR: Unbound for services related to issuance of mandatory certificates and similar official documents. BG, CY, CZ, MT, PL, RO, SK, SE: Unbound For Mode 2 BG, CY, CZ, MT, PL, RO, SK, SE: Unbound HR: Unbound for services related to issuance of mandatory certificates and similar official documents.
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	For Mode 1 IT: Unbound for activities reserved to agronomist and "periti agrari". CY, EE, MT, RO, SI: Unbound For Mode 2 None
g) Advisory and Consulting Services Relating to Fishing (part of CPC 882)	For Mode 1 LV, MT, RO, SI: Unbound For Mode 2 None
h) Advisory and Consulting Services incidental to Manufacturing (part of CPC 884 and part of CPC 885)	For Modes 1 and 2 None.
i) Placement and Supply Services of Personnel	
i) 1. Executive search (CPC 87201)	For Mode 1 AT, BG, CY, CZ, DE, EE, ES, FI, HR, IE, LV, LT, MT, PL, PT, RO, SK, SI, SE: Unbound For Mode 2 AT, BG, CY, CZ, DE, EE, ES, FI, HR, IE, LV, LT, MT, PL, PT, RO, SK, SI: Unbound
i) 2. Placement Services (CPC 87202)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HR, IE, IT, LU, LV, LT, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 AT, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HR, IE, IT, LU, LV, LT, MT, NL, PL, PT, RO, SI, SK, UK: Unbound
i) 3. Supply Services of office support personnel (CPC 87203)	For Mode 1 AT, BG, CY, CZ, DE, EE, ES, FI, FR, HR, IT, IE, LV, LT, MT, NL, PL, PT, RO, SE, SK, SI: Unbound For Mode 2 AT, BG, CY, CZ, DE, EE, ES, FI, FR, HR, IT, IE, LV, LT, MT, NL, PL, PT, RO, SK, SI: Unbound
j) 1. Investigation Services (CPC 87301)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound

Sector or Sub-Sector	Description of Reservations
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	For Modes 1 and 2 HU: Unbound for CPC 87304, CPC 87305. BE, BG, CY, CZ, ES, EE, FI, FR, HR, IT, LV, LT, MT, PT, PL, RO, SI, SK: Unbound
k) Related Scientific and Technical Consulting Services (CPC 8675)	For Mode 1 BE, BG, CY, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SI, UK: Unbound for exploration services. HR: Services of basic geological, geodetic and mining consulting services as well as related environmental protection consulting services on the territory of Croatia can be carried out only jointly with/or through domestic legal persons. For Mode 2 None
l) 1. Maintenance and repair of vessels (part of CPC 8868)	For Mode 1 For maritime transport vessels: BE, BG, CY, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, MT, NL, PL, PT, RO, SE, SI, UK: Unbound For internal waterways transport vessels: EU: Unbound For Mode 2 None
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, FI, FR, EL, HR, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 None
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	For Modes 1 and 2 None
l) 4. Maintenance and Repair of Aircraft and parts thereof (part of CPC 8868)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁸ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	For Modes 1 and 2 None
m) Building-Cleaning Services (CPC 874)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, IE, IT, LU, LV, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
n) Photographic Services (CPC 875)	For Mode 1 CY, MT: Unbound BG, EE, LV, LT, PL, SE, SI: Unbound for the supply of aerial photographic services. HR, LV: Unbound for specialty photographic services (CPC 87504). For Mode 2 None.
o) Packaging Services (CPC 876)	For Modes 1 and 2 None
p) Printing and Publishing (CPC 88442)	For Modes 1 and 2 1. None, except: SE (for Ecuador only): Residency requirement for publisher and owner of publishing or printing company.
q) Convention Services (part of CPC 87909)	For Modes 1 and 2 None
r) 1. Translation and Interpretation Services (CPC 87905)	For Mode 1 PL: Unbound for services of sworn interpreters. HU, SK: Unbound for official translation and interpretation. HR: Unbound for official documents. For Mode 2 None
r) 2. Interior design and other specialty design services (CPC 87907)	For Mode 1 DE: Application of the national rules on fees and emoluments for all services which are performed from abroad. For Mode 2 None
r) 3. Collection Agency Services (CPC 87902)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 4. Credit reporting services (CPC 87901)	For Modes 1 and 2 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
r) 5. Duplicating services (CPC 87904) ⁹	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None
r) 6. Telecommunications consulting services (CPC 7544)	For Modes 1 and 2 None
r) 7. Telephone answering services (CPC 87903)	For Modes 1 and 2 None

Sector or Sub-Sector	Description of Reservations
2. COMMUNICATION SERVICES	
<p>A. Postal and Courier Services (Services relating to the handling¹⁰ of postal items¹¹ according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) Handling of addressed written communications on any kind of physical medium¹², including Hybrid mail service and Direct mail, (ii) Handling of addressed parcels and packages¹³, (iii) Handling of addressed press products¹⁴, (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services¹⁵ for items referred to in (i) to (iii) above, (vi) Handling of non-addressed items, (vii) Document exchange¹⁶.)</p>	<p>For Modes 1 and 2 None¹⁷</p>
<p>Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved, which is: for items of correspondence the price of which is less than two and a half times the public basic tariff, provided that they weigh less than 50 grams¹⁸, plus the registered mail service used in the course of judicial or administrative procedures.) (part of CPC 751, part of CPC 71235¹⁹ and part of CPC 73210²⁰)</p>	
<p>B. Telecommunications Services These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.</p>	
<p>a) All services consisting of the transmission and reception of signals by any electromagnetic means²¹, excluding broadcasting²²</p>	<p>For Modes 1 and 2 None</p>

Sector or Sub-Sector	Description of Reservations
b) Satellite broadcast transmission services ²³	<p>For Modes 1 and 2</p> <p>EU: None except that service providers in this sector may be subject to obligations to safeguard general interest objectives related to the conveyance of content through their network in line with the European Union regulatory framework for electronic communications.</p> <p>BE: Unbound</p>
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	<p>For Mode 1</p> <p>CY, CZ, HU, LV, MT, SK: Unbound</p> <p>For Mode 2</p> <p>None</p>
<p>4.DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material)</p> <p>A. Commission Agents' Services</p> <p>a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)</p> <p>b) Other Commission Agents' Services (CPC 621)</p> <p>B. Wholesale Trade Services</p> <p>a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)</p>	<p>For Modes 1 and 2</p> <p>EU: Unbound for distribution of chemical products, of precious metals (and stones).</p> <p>AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices and of toxic substances.</p> <p>AT, BG: Unbound for distribution of products for medical use such as medical and surgical devices, medical substances and objects for medical use.</p> <p>HR: Unbound for tobacco products.</p> <p>For Mode 1</p> <p>AT, BG, PL, RO: Unbound for distribution of tobacco and tobacco products.</p> <p>IT: For wholesale trade services, state monopoly on tobacco.</p> <p>BG, FI, PL, RO: Unbound for distribution of alcoholic beverages.</p> <p>SE: Unbound for retail distribution of alcoholic beverages</p> <p>AT, BG, CZ, FI, RO, SK, SI: Unbound for distribution of pharmaceuticals.</p> <p>BG, HU, PL: Unbound for commodity brokers' services.</p> <p>FR: For commission agents' services, unbound for traders and brokers working in 17 markets of national interest on fresh food products. Unbound for wholesale of pharmaceuticals.</p> <p>MT: Unbound for commission agents' services.</p> <p>BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For retailing services, unbound except for mail order.</p>

Sector or Sub-Sector	Description of Reservations
b) Wholesale Trade Services of telecommunication terminal equipment (part of CPC 7542) c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products ²⁴) C. Retailing Services ²⁵ Retailing Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121) Retailing Services of telecommunication terminal equipment (part of CPC 7542) Food retailing services (CPC 631) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods ²⁶ (CPC 632 excluding CPC 63211 and 63297) D. Franchising (CPC 8929)	
5. EDUCATIONAL SERVICES (only privately-funded services)	
A. Primary Education Services (CPC 921)	For Mode 1 BG, CY, FI, FR, HR, IT, MT, RO, SE, SI: Unbound For Mode 2 CY, FI, HR, MT, RO, SE, SI: Unbound
B. Secondary Education Services (CPC 922)	For Mode 1 BG, CY, FI, FR, HR, IT, MT, RO, SE: Unbound For Mode 2 CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 LV: Unbound for education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224).
C. Higher Education Services (CPC 923)	For Mode 1 AT, BG, CY, FI, FR, IT, MT, RO, SE: Unbound For Mode 2 AT, BG, CY, FI, MT, RO, SE: Unbound For Modes 1 and 2 CZ, SK: Unbound for higher education services, except post-secondary technical and vocational education services (CPC 92310).

Sector or Sub-Sector	Description of Reservations
D. Adult Education Services (CPC 924)	For Modes 1 and 2 AT: Unbound for adult education services by means of radio or television broadcasting. CY, FI, MT, RO, SE: Unbound.
E. Other education services (CPC 929)	For Modes 1 and 2 AT, BE, BG, CY, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SI, SE, UK: Unbound. HR: None for correspondence education or education via telecommunications.
6. ENVIRONMENTAL SERVICES A. Waste Water Services (CPC 9401) ²⁷ B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste a) Refuse Disposal Services (CPC 9402) b) Sanitation and Similar Services (CPC 9403) C. Protection of ambient air and climate (CPC 9404) ²⁸ D. Remediation and clean-up of soil and waters a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060) ²⁹ E. Noise and vibration abatement (CPC 9405) F. Protection of biodiversity and landscape a) Nature and landscape protection services (part of CPC 9406) G. Other environmental and ancillary services (CPC 94090)	For Mode 1 EU: Unbound except for consulting services. For Mode 2 None

Sector or Sub-Sector	Description of Reservations
7. FINANCIAL SERVICES	
A. Insurance and insurance-related services	<p>For Modes 1 and 2 AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance services except for insurance of risks relating to:</p> <p>(i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</p> <p>(ii) goods in international transit.</p> <p>AT: Promotional activity and intermediation on behalf of a subsidiary not established in the European Union or of a branch not established in Austria (except for reinsurance and retrocession) are prohibited. Compulsory air insurance, except for insurance of international commercial air transport, can be underwritten only by a subsidiary established in the European Union or by a branch established in Austria. Higher premium tax is due for insurance contracts (except for contracts on reinsurance and retrocession) which are written by a subsidiary not established in the European Union or by a branch not established in Austria. Exception from the higher tax can be granted.</p> <p>DK: Compulsory air transport insurance can be underwritten only by firms established in the European Union. No persons or companies (including insurance companies) may for business purposes in Denmark assist in effecting direct insurance for persons resident in Denmark, for Danish ships or for property in Denmark, other than insurance companies licensed by Danish law or by Danish competent authorities.</p> <p>DE: Compulsory air insurance policies can be underwritten only by a subsidiary established in the European Union or by a branch established in Germany. If a foreign insurance company has established a branch in Germany, it may conclude insurance contracts in Germany relating to international transport only through the branch established in Germany.</p> <p>FR: Insurance of risks relating to ground transport may be carried out only by insurance firms established in the European Union.</p> <p>PL: Unbound for reinsurance and retrocession except for risks relating to goods in international trade.</p>

Sector or Sub-Sector	Description of Reservations
	<p>PT: Air and maritime transport insurance, covering goods, aircraft, hull and liability can be underwritten only by firms established in the European Union; only persons or companies established in the European Union may act as intermediaries for such insurance business in Portugal.</p> <p>RO: Reinsurance on international market is allowed only if the reinsured risk cannot be placed on the domestic market.</p> <p>ES: For actuarial services, residence requirement and three-year relevant experience.</p> <p>For Mode 1</p> <p>AT, BE, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PT, RO, SK, SE, SI, UK: Unbound for direct insurance intermediation services except for insurance of risks relating to:</p> <p>(i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</p> <p>(ii) goods in international transit.</p> <p>BG: Unbound for direct insurance, except for services supplied by foreign suppliers to foreign persons in the territory of the Republic of Bulgaria.</p> <p>Transport insurance, covering goods, insurance of vehicles as such and liability insurance regarding risks located in the Republic of Bulgaria may not be underwritten by foreign insurance companies directly. A foreign insurance company may conclude insurance contracts only through a branch. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes.</p> <p>CY, LV, MT: Unbound for direct insurance services except for insurance of risks relating to:</p> <p>(i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</p> <p>(ii) goods in international transit.</p> <p>LT: Unbound for direct insurance services except for insurance of risks relating to:</p> <p>(i) Maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</p> <p>(ii) goods in international transit, except related to land transport where the risk is located in Lithuania.</p>

Sector or Sub-Sector	Description of Reservations
	<p>BG, LV, LT, PL: Unbound for insurance intermediation.</p> <p>FI: Only insurers having their head-office in the European Union or having their branch in Finland may offer direct insurance (including co-insurance) services. The supply of insurance broker services is subject to a permanent place of business in the European Union.</p> <p>HR: Unbound for direct insurance and direct insurance intermediation services, except</p> <p>a) life insurance: for the supply of life insurance to foreign persons residing in Croatia;</p> <p>b) non-life insurance: for the supply of non-life insurance to foreign persons residing in Croatia other than automobile liability</p> <p>c) marine, aviation, transport.</p> <p>HU: The supply of direct insurance in the territory of Hungary by insurance companies not established in the European Union is allowed only through a branch office registered in Hungary.</p> <p>IT: Unbound for the actuarial profession. Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the European Union. This reservation does not apply for international transport involving imports into Italy.</p> <p>SE: The supply of direct insurance is allowed only through an insurance service supplier authorised in Sweden, provided that the foreign service supplier and the Swedish insurance company belong to the same group of companies or have an agreement of cooperation between them.</p> <p>For Mode 2</p> <p>AT, BE, BG, CZ, CY, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound for intermediation.</p> <p>BG: For direct insurance, Bulgarian natural and juridical persons, as well as foreign persons who conduct business activity in the territory of the Republic of Bulgaria, can conclude insurance contracts only with suppliers with respect to their activity in Bulgaria, which are licensed to conduct insurance activity in Bulgaria. Insurance compensation resulting from these contracts shall be paid in Bulgaria. Unbound for deposit insurance and similar compensations schemes, as well as mandatory insurance schemes.</p> <p>HR: Unbound for direct insurance and direct insurance intermediation services, except</p> <p>a) life insurance: for the ability of foreign persons residing in Croatia to obtain life insurance;</p> <p>b) non-life insurance:</p> <p>(i) for the ability of foreign persons residing in Croatia to obtain non-life insurance other than automobile liability;</p> <p>(ii) - personal or property risk insurance that is not available in</p>

Sector or Sub-Sector	Description of Reservations
	<p>Croatia; - companies purchasing insurance abroad in connection with investment works abroad including the equipment for those works; - for ensuring the return of foreign loans (collateral insurance); - personal and property insurance of wholly-owned enterprises and joint ventures which perform an economic activity in a foreign country, if it is in accordance with the regulations of that country or it is required by its registration; - ships under construction and overhaul if it is stipulated by the contract concluded with the foreign client (buyer);</p> <p>c) marine, aviation, transport.</p> <p>IT: Transport insurance of goods, insurance of vehicles as such and liability insurance regarding risks located in Italy may be underwritten only by insurance companies established in the European Union. This reservation does not apply for international transport involving imports into Italy.</p>
<p>B. Banking and other financial services (excluding insurance)</p>	<p>For Mode 1</p> <p>AT, BE, BG, CZ, DE, DK, ES, FI, FR, EL, HU, IE, IT, LU, NL, PL, PT, SK, SE, UK: Unbound except for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation.</p> <p>BE: Establishment in Belgium is required for the provision of investment advisory services.</p> <p>BG: Limitations and conditions relating to the use of telecommunications network may apply.</p> <p>CY: Unbound except for trading of transferable securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation.</p> <p>EE: For acceptance of deposits, requirement of authorisation by Estonian financial Supervision Authority and registration under Estonian Law as a joint-stock company, a subsidiary or a branch.</p> <p>EE: The establishment of a specialised management company is required to perform the activities of management of investment funds, and only firms having their registered office in the European Union can act as depositories of the assets of investment funds.</p> <p>HR: Unbound except for lending, financial leasing, payment and money transmission services, guarantees and commitments, money broking, provision and transfer of financial information and advisory and other auxiliary financial services, excluding intermediation.</p> <p>LT: The establishment of a specialised management company is required to perform the activities of management of unit trusts and investment companies, and only firms having their registered office in the European Union can act as depositories of the assets of investment funds.</p> <p>IE: The provision of investment services or investment advice requires either:</p> <p>(I) authorisation in Ireland, which normally requires that the entity be incorporated or be a partnership or a sole trader, in each case with a head/registered office in Ireland (authorisation may not be required in certain cases, e.g. where a third country service provider has no commercial presence in Ireland and the service is not provided to private individuals), or</p>

Sector or Sub-Sector	Description of Reservations
	<p>(II) authorisation in another European Union Member State in accordance with the European Union Investment Services Directive. IT: Unbound for "promotori di servizi finanziari" (financial salesmen). LV: Unbound except for participation in issues of all kinds of securities, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation. LT: Commercial presence is required for pension fund management MT: Unbound except for acceptance of deposits, for lending of all types, for provision of financial information and financial data processing and for advisory and other auxiliary services excluding intermediation.</p> <p>PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of other authorised operator. RO: Unbound for financial leasing, for trading of money market instruments, foreign exchange, derivative products, exchange rate and interest rate instruments, transferable securities and other negotiable instruments and financial assets, for participation in issues of all kinds of securities, for asset management and for settlement and clearing services for financial assets. Payments and money transmission services are allowed only through a resident bank. SI: (1) Participation in issues of Treasury bonds, pension fund management: Unbound. (2) All other sub-sectors, except provision and transfer of financial information, accepting credits (borrowing of all types), and accepting guarantees and commitments from foreign credit institutions by domestic legal entities and sole proprietors and advisory and other auxiliary financial services: Unbound Members of the Slovenian Stock Exchange must be incorporated in the Republic of Slovenia or be branches of foreign investment firms or banks. For Mode 2 BG: Limitations and conditions relating to the use of telecommunications network may apply. PL: For the provision and transfer of financial information, and financial data processing and related software: Requirement to use the public telecommunication network, or the network of another authorised operator.</p>
8. HEALTH SERVICES AND SOCIAL SERVICES (only privately-funded services)	
A. Hospital Services (CPC 9311) C. Residential health facilities other than hospital services (CPC 93193)	For Mode 1 AT, BE, BG, DE, CY, CZ, DK, ES, EE, FI, FR, EL, HR, IE, IT, LV, LT, MT, LU, NL, PL, PT, RO, SI, SE, SK, UK: Unbound For Mode 2 None

Sector or Sub-Sector	Description of Reservations
D. Social Services (CPC 933)	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, EE, ES, EL, FI, FR, HR, HU, IE, IT, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound For Mode 2 BE: Unbound for social services other than convalescent and rest houses and old people's homes.
9. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services ³⁰	For Mode 1 AT, BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound except for catering. HR: Unbound. For Mode 2 None
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	For Mode 1 BG, CY, HU, MT, SK: Unbound For Mode 2 None
C. Tourist Guides Services (CPC 7472)	For Mode 1 BG, CY, CZ, HU, IT, LT, MT, PL, SK, SI: Unbound. For Mode 2 None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, UK: Unbound For Mode 2 CY, CZ, FI, HR, MT, PL, RO, SK, SI: Unbound BG: Unbound, except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191); services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192); ancillary theatrical services (CPC 96193). EE: Unbound for other entertainment services (CPC 96199), except for cinema theatre services. LT, LV: Unbound, except for cinema theatre operation services (part of CPC 96199).
B. News and Press Agencies Services (CPC 962)	For Modes 1 and 2 None

Sector or Sub-Sector	Description of Reservations
C. Libraries, archives museums and other cultural services (CPC 963)	For Mode 1 BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, HU, IE, IT, LT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
D. Sporting services (CPC 9641)	For Modes 1 and 2 AT: Unbound for ski school services and mountain guide services. BG, CZ, HR, LV, MT, PL, RO, SK: Unbound For Mode 1 CY, EE: Unbound
E. Recreation park and beach Services (CPC 96491)	For Modes 1 and 2 None
11. TRANSPORT SERVICES	
A. Maritime transport a) International passenger transportation (CPC 7211 less national cabotage transport). b) International freight transportation (CPC 7212 less national cabotage transport) ³¹	For Modes 1 and 2 BG, CY, DE, EE, ES, FR, FI, EL, IT, LT, LV, MT, PL, PT, RO, SI and SE: Feeder services by authorisation.
B. Internal Waterways Transport a) Passenger transportation (CPC 7221) b) Freight transportation (CPC 7222)	For Modes 1 and 2 EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserve some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping. AT: Nationality condition in order to set up a shipping company by natural persons. In the case of establishment as legal person, nationality condition for the majority of managing directors, the board of directors and the supervisory board. Registered company or permanent establishment in Austria is required. In addition the majority of the business shares must be held by European Union nationals. BG, CY, CZ, EE, FI, HR, HU, LT, MT, RO, SE, SI, SK: Unbound
C. Rail Transport a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	For Mode 1 EU: Unbound For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
D. Road Transport a) Passenger Transportation (CPC 7121 and CPC 7122) b) Freight Transportation (CPC 7123, excluding transportation of mail on own account ³²).	For Mode 1 EU: Unbound. For Mode 2 None
E. Pipeline transport of goods other than fuel ³³ (CPC 7139)	For Mode 1: EU: Unbound. For Mode 2: AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
12 SERVICES AUXILIARY TO TRANSPORT ³⁴	
A. Services auxiliary to Maritime Transport a) Maritime Cargo Handling Services b) Storage and warehousing Services (part of CPC 742) c) Customs Clearance Services d) Container Station and Depot Services e) Maritime Agency Services f) Maritime freight forwarding Services g) Rental of Vessels with Crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (part of CPC 749)	For Mode 1: EU: Unbound for maritime cargo handling services, storage and warehousing services, customs clearance services, container station and depot services, pushing and towing services, and supporting services for maritime transport AT, BG, CY, CZ, DE, EE, HU, LT, MT, PL, RO, SK, SI, SE: Unbound for rental of vessels with crew. HR: Unbound except for f) freight transport agency services. For Mode 2: None

Sector or Sub-Sector	Description of Reservations
<p>B. Services auxiliary to internal waterways transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehouse services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Rental of Vessels with Crew (CPC 7223)</p> <p>e) Pushing and towing services (CPC 7224)</p> <p>f) Supporting services for internal waterway transport (part of CPC 745)</p> <p>g) Other supporting and auxiliary services (part of CPC 749)</p>	<p>For Mode 1</p> <p>EU: Measures based upon existing or future agreements on access to inland waterways (incl. agreements following the Rhine-Main-Danube link) reserving some traffic rights for operators based in the countries concerned and meeting nationality criteria regarding ownership. Regulations implementing the Mannheim Convention on Rhine Shipping.</p> <p>EU: Unbound for maritime cargo handling services, storage and warehousing services, pushing and towing services, and supporting services for internal waterways transport.</p> <p>AT, BG, CY, CZ, DE, EE, FI, HU, LV, LT, MT, RO, SK, SI, SE: Unbound for rental of vessels with crew</p> <p>HR: Unbound.</p> <p>For Mode 2: None</p>
<p>C. Services auxiliary to rail transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehouse services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Pushing and towing services (CPC 7113)</p> <p>e) Supporting services for rail transport services (CPC 743)</p> <p>f) Other supporting and auxiliary services (part of CPC 749)</p>	<p>For Mode 1</p> <p>EU: Unbound for pushing and towing services.</p> <p>HR: Unbound, except for c) freight transport agency services.</p> <p>For Mode 2 None</p>

Sector or Sub-Sector	Description of Reservations
<p>D. Services auxiliary to road transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehouse services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Rental of Commercial Road Vehicles with Operators (CPC 7124)</p> <p>e) Supporting services for road transport (CPC 744)</p> <p>f) Other supporting and auxiliary services (part of CPC 749)</p>	<p>For Mode 1 AT, BG, CY, CZ, EE, HU, LV, LT, MT, PL, RO, SK, SI, SE: Unbound for Rental of Commercial Road Vehicles with Operators HR: Unbound except for c) freight transport agency services and f) supporting services for road transport that are subject to permit.</p> <p>For Mode 2 None</p>
<p>E. Services auxiliary to air transport services</p>	
<p>a) Ground-handling services (including catering services)</p>	<p>For Modes 1 and 2 EU: Unbound except for catering</p>
<p>b) Storage and warehouse services (part of CPC 742)</p>	<p>For Modes 1 and 2 None</p>
<p>c) Freight transport agency services (part of CPC 748)</p>	<p>For Modes 1 and 2 None</p>
<p>d) Rental of aircraft with crew (CPC 734)</p>	<p>For Modes 1 and 2 EU: Aircraft used by European Union air carriers have to be registered in the European Union Member States licensing the air carrier or elsewhere in the European Union. Waivers can be granted for short term lease contracts or under exceptional circumstances.</p>
<p>e) Sales and Marketing f) Computer Reservations System</p>	<p>For Modes 1 and 2 EU: Specific obligations for service suppliers operating computer reservation systems that are owned or controlled by air carriers.</p>
<p>g) Airport management</p>	<p>For Mode 1 EU: Unbound For Mode 2 None</p>
<p>F. Services auxiliary to pipeline transport of goods other than fuel³⁵</p> <p>a) Storage and warehouse services of goods other than fuel transported by pipelines, (part of CPC 742)</p>	<p>For Mode 1: AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None</p>

Sector or Sub-Sector	Description of Reservations
13. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883) ³⁶	For Modes 1 and 2 None
B. Pipeline Transportation of fuels (CPC 7131)	For Mode 1: EU: Unbound. For Mode 2: AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, IE, IT, LV, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound
C. Storage and warehouse services of fuels transported through pipelines (part of CPC 742)	For Mode 1: AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, HR, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Unbound For Mode 2 None
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water	For Mode 1: EU: Unbound for wholesale trade services of electricity, steam and hot water For Mode 2 None
E. Retailing Services of motor fuel (CPC 613)	For Mode 1: EU: Unbound For Mode 2 None
F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non bottled) gas, steam and hot water	For Mode 1: EU: Unbound for retailing services of electricity, (non bottled) gas, steam and hot water. BE, BG, CY, CZ, DE, DK, ES, FR, EL, IE, IT, LU, MT, NL, PL, PT, SK, UK: For Retail sales of fuel oil, bottled gas, coal and wood, unbound except for mail order where: none. For Mode 2 None
G. Services incidental to energy distribution (CPC 887)	For Mode 1: EU: Unbound except for consultancy services where: none For Mode 2 None
14. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	For Mode 1: EU: Unbound For Mode 2 None
b) Hairdressing services (CPC 97021)	For Mode 1: EU: Unbound For Mode 2 None.

Sector or Sub-Sector	Description of Reservations
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	For Mode 1: EU: Unbound For Mode 2 None
d) Other beauty treatment services n.e.c (CPC 97029)	For Mode 1: EU: Unbound For Mode 2 None
e) Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes ³⁷ (CPC ver. 1.0 97230)	For Mode 1: EU: Unbound For Mode 2 None
g) Telecommunications connection services (CPC 7543)	For Modes 1 and 2 None

¹ The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral European Union-broad reservations that may apply.

² As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

³ It includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take inter alia the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of a European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.

⁴ It does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.

⁵ The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States. As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.

6 Part of CPC 85201, which is to be found under 1.A.h). Medical and dental services.
7 The service involved relates to the profession of real estate agent and does not affect any rights and/or
restrictions on natural and juridical persons purchasing real estate.
8 Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found
under 1.F.1) 1 to 1.F.1) 4
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be
found under 1.B. COMPUTER SERVICES.
9 It does not include printing services, which fall under CPC 88442 and are to be found under 1.F.p).
10 The term "handling" should be taken to include clearance, sorting, transport and delivery.
11 "Postal item" refers to items handled by any type of commercial operator, whether public or private.
12 E.g. letter, postcards.
13 Books, catalogues are included hereunder.
14 Journals, newspapers, periodicals.
15 Express delivery services may include, in addition to greater speed and reliability, value added elements such as
collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the
destination and addressee in transit, confirmation of receipt.
16 Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing
self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to
items handled by any type of commercial operator, whether public or private.
17 For subsectors i) to iv), individual licences imposing particular universal services obligations and/or financial
contribution to a compensation fund may be required.
18 "Items of correspondence": a communication in written form on any kind of physical medium to be conveyed
and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues,
newspapers and periodicals are not regarded as items of correspondence.
19 Transportation of mail on own account by any land Mode.
20 Transportation of mail on own account by air.
21 These services do not include on-line information and/or data processing (including transaction processing) (part
of CPC 843) which is to be found under 1.B. Computer services.
22 Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio
programme signals to the general public, but does not cover contribution links between operators.
23 These services cover the telecommunications service consisting of the transmission and reception of radio and
television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution
of TV and radio programme signals to the general public). This covers selling use of satellite services, but does
not include the selling of television programme packages to households.
24 These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.
25 Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 1.B.
and 1.F.1). Does not include retailing services of energy products which are to be found in ENERGY SERVICES
under 13.E and 13.F.
26 Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL
SERVICES in 1.A.k).
27 Corresponds to sewage services.
28 Corresponds to Cleaning Services of Exhaust Gases.
29 Corresponds to parts of Nature and Landscape Protection Services.
30 Catering in air transport services is to be found in SERVICES AUXILIARY TO TRANSPORT SERVICES
under 12.D.a) Groundhandling services.
31 Includes feeding services and movement of equipment by international maritime transport suppliers between
ports located in the same State when no revenue is involved.

- 32 Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 2.A. Postal and courier services.
- 33 Pipeline transportation of fuels is to be found in ENERGY SERVICES under 13.B
- 34 It does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 1.F.1) 1 to 1.F.1) 4.
- 35 Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES under 13.C
- 36 Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 3; CONSTRUCTION SERVICES.
- 37 Therapeutical massages and thermal cure services are to be found under 1.A.h) Medical services, 1.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (8.A and 8 C).'
-

'SECTION D

ECUADOR

This Schedule of Commitments is consistent with the constitutional and legal provisions governing the services sector in Ecuador and their compatibility with the undertakings made at multilateral level.

For the preparation of this offer, account was taken of the United Nations Statistics Division's Central Products Classification (CPC), Statistical Reports, Series M, No. 77, provisional, 1991, for the offer relating to cross-border trade in services.

The list below is composed of the following elements:

- (a) a first column indicating the sector or sub-sector in which the commitment is assumed by Ecuador, and the scope of the commitment to which the reservations apply;

- (b) a second column describing the applicable reservations, the mode of supply and the obligation affected (Access to Markets - AM, or National Treatment - NT). AM and NT commitments are independent of each other; accordingly, if no AM commitment has been made (remaining "unbound"), this does not invalidate the NT commitment.

For methodological revision and analysis purposes, we would point out the following:

No commitments of any kind are being made in the sectors or sub-sectors of services not shown on the list

For the services sub-sectors in which commitments are being maintained or new commitments are being incorporated, the amendments appear in the left-hand column headed "Sector or sub-sector"

Reservations, conditions and exclusions relative to the rules on market access and national treatment and applied to maintained or newly-incorporated commitments appear in the right-hand column headed "Description of reservations".

To complement the list, the same right-hand column includes "comments" considered necessary on the commitment or reservation being incorporated or maintained.

Commitments in specific sectors or sub-sectors are subject to the horizontal reservations and limitations included in the first section, which apply across the board and unconditionally to all sectors unless otherwise stated.

The commitments do not include measures relating to requirements, technical standards, procedures or processes necessary for the provision of a service and that apply even when not shown on the list, unless they are presented as restrictions on the rules on market access and national treatment

The reservations, conditions and exclusions included on the list below will not apply, insofar as they present inconsistencies, to the sub-sectors and modes committed by Ecuador on the Schedule of Specific Commitments undertaken for its membership of the World Trade Organisation – WTO in 1996, a recast version of which can be found in document S/DCS/W/ECU of 24 January 2003, produced from the original texts of and amendments to documents GATS/SC/98/Suppl.1 and GATS/SC/98/Suppl.2, of the WTO General Agreement on Trade in Services (GATS). Accordingly, the said reservations, conditions and exclusions will be applicable to and required for the new sectors and/or modes of supply set out on the list below only.

In accordance with the provisions included in Article 107(3) relating to the scope of the rules in the Title on Trade in Services, Establishment and Electronic Commerce, no measures that may be adopted or maintained by the State of Ecuador in relation to grants and subsidies are listed.

Similarly, based on Article 107(5) of the Title on Trade in Services, Establishment and Electronic Commerce, Ecuador reserves the right to establish, maintain and fully implement its national legislation with the aim of attaining legitimate policy objectives in areas such as the protection of vulnerable groups, consumer protection, health and the environment among others.

In accordance with Article 107(4) of the Title on Trade in Services, Establishment and Electronic Commerce, this offer does not include services provided in the exercise of governmental authority. The rights and obligations derived from this schedule of commitments are not directly applicable and effective and thus do not confer directly enforceable rights on natural or legal persons.

Sector or sub-sector	Description of reservations
ALL SECTORS	<p>Provision of services in strategic sectors and public services</p> <p>The provision of public services and services in strategic sectors will require concession rights, licences, authorisations or other forms of permission to be obtained beforehand in accordance with the relevant legislation applicable to the respective sector. Where a requirement is laid down for the provision of the services to take place in part or in full on Ecuadorian territory, a requirement may also be laid down for domiciliation of an establishment in Ecuador for legal persons incorporated under the laws of another country and whose main domicile is in another country.</p> <p>Such requirements apply to the provision of public services and those related to energy exploitation in all its forms, telecommunications, exploitation of non-renewable natural resources, transport and refining of hydrocarbons, biodiversity and genetic heritage, water and the radio spectrum.</p> <p>The total or partial acquisition of blocks of shares or any rights over the control, management or administration of companies active in the areas listed in the preceding paragraph may be subject to the approval of the competent authorities. The criteria for the granting of licences, authorisations and other forms of permission shall be transparent and non-discriminatory as regards the participation of service providers from the EU Party and shall not constitute a quantitative restriction for the provision of the service.</p> <p>The specific commitments undertaken by Ecuador in this Agreement in strategic sectors and public services shall be considered as constituting the exceptional circumstances provided for in national legislation in relation to the delegation to private initiative in the provision of public services and in the strategic sectors.</p> <p>Ownership of land or waters</p> <p>Foreign national or legal persons may not, in any capacity, acquire land or concessions in national security zones for economic exploitation purposes. Ecuador reserves the right to adopt or maintain measures related to the ownership of property by foreign nationals in border areas, on the national coasts or on island territory.</p> <p>Essential security</p> <p>The manufacture, import, possession and use of chemical, biological and nuclear weapons is prohibited, as is the introduction into the national territory of nuclear waste and toxic waste.</p> <p>Social Economy</p> <p>In accordance with the provisions of the Constitution of the Republic, Ecuador reserves the right to establish measures granting preferential and differential treatment to the sectors that operate and pursue activities using the social economy model, including the associative and community cooperative sectors.</p>

Sector or sub-sector	Description of reservations
	<p>Cultural heritage and natural heritage Ecuador reserves the right to adopt or maintain any measure that grants rights or preferences to local communities with regard to the support, fostering, promotion and development of expressions related to the intangible cultural heritage. Similarly, it reserves the right to adopt or maintain any measure that grants rights or preferences to local communities with regard to the protection, preservation, recovery and promotion of Ecuador's natural heritage, taken to mean all of the physical, biological and geological features of value from the environmental, scientific, cultural or landscape point of view, including the national system of protected areas and fragile and threatened ecosystems.</p> <p>Publishing industry Ecuador reserves the right to adopt or maintain any measure that grants to a natural or legal person of the EU Party the same treatment as granted to a natural or legal person from Ecuador in the publishing sector of the latter Party.</p>
1. BUSINESS SERVICES	
A. Professional Services	For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador before it can grant such recognition.
a) Legal services (CPC 861) Only advisory services on foreign legislation and international law (excluding advisory services, legal representation and notarial services under national law)	1) MA; NT: None 2) MA; NT: None
b) Accounting, auditing and bookkeeping services (CPC 862);	1) MA; NT: Unbound 2) MA; NT: None
c) Taxation services (CPC 863)	1) MA; NT: Unbound 2) MA; NT: None
d) Architectural services (CPC 8671)	1) MA; NT: None 2) MA; NT: None
g) Urban Planning and Landscape Architectural Services (CPC 8674)	1) MA; NT: None 2) MA; NT: None
e) Engineering services (CPC 8672) excluding services procured by the State	1) MA; NT: None 2) MA; NT: None
f) Integrated engineering services (CPC 8673) excluding services procured by the State	MA, NT: None MA, NT: None

Sector or sub-sector	Description of reservations
h) Medical and dental services (CPC 9312)	1) MA; NT: None 2) MA; NT: None
B. Computer and Related Services, exclusively: Consulting services related to the installation of computer hardware (CPC 841); Maintenance and repair services of office equipment including computers (845), and Other computer services (CPC 849).	MA, NT: None MA, NT: None
E. Rental/Leasing Services without Operators	
a) Leasing or rental services concerning vessels without crew (CPC 83101 and 83103) b) Leasing or rental services of aircraft without crew (CPC 83104) c) Leasing or rental services of other means of transport without operators (83101+ 83102 + 83105) d) Leasing or rental services of other machinery and equipment without operators (83106-83109)	1) MA; NT: None 2) MA; NT: None
F. Other Business Services	
a) Advertising services (CPC 871) Exclusively: Sale or leasing services of advertising space or time (CPC 8711)	1) MA; NT: None 2) MA; NT: None
b) Market research and public opinion polling services (CPC 864)	1) MA; NT: None 2) MA; NT: None
c) Management consulting services (CPC 865)	1) MA; NT: None 2) MA; NT: None
d) Services related to management consulting (CPC 866)	1) MA; NT: None 2) MA; NT: None
e) Technical testing and analysis services (CPC 8676)	1) MA; NT: None 2) MA; NT: None
h) Services incidental to mining (CPC 883)	1) MA; NT: None 2) MA; NT: None

Sector or sub-sector	Description of reservations
k) Personnel placement and supply services (CPC 872)	1) MA; NT: None 2) MA; NT: None
m) Related scientific and technical consulting services (CPC 8675), excluding services procured by the State	MA; NT: None 2) MA; NT: None
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861 - 8866)	1) MA; NT: None 2) MA; NT: None
o) Building-cleaning services	1) MA; NT: None 2) MA; NT: None
o) Photographic services (CPC 875)	1) MA; NT: None 2) MA; NT: None
q) Packaging services (CPC 876)	1) MA; NT: None 2) MA; NT: None
2. COMMUNICATION SERVICES	
A. Postal and courier services (part of CPC 7511 and CPC 7512) Services relating to the handling of postal items, according to the following list of sub-sectors, whether for domestic or foreign destinations: (i) Handling of addressed written communications on any kind of physical medium including the direct mail and hybrid mail services, (ii) Handling of addressed parcels and packages, (iii) Handling of addressed press products, (iv) Handling of items referred to in (i) to (iii) above as registered or insured mail, (v) Express delivery services for items referred to in (i) to (iii) above, (vi) Handling of non-addressed items,	1) MA; NT: Unbound until the end of the fifth year following the entry into force of this Agreement. None, from the sixth year onwards 2) MA; NT: None

Sector or sub-sector	Description of reservations
(vii) Document exchange Commitments in sub-sectors (i), (iv) and (v) are excluded when they fall into the scope of the services which may be reserved for the State, which is: for items of correspondence ¹ the price of which is less than two and a half times the public basic tariff, provided that they weigh less than 50 grams, plus the registered mail service used in the course of judicial or administrative procedures. (Part of CPC 751, part of CPC 71235 ² and part of CPC 73210 ³)	
C. Telecommunications Services Including the services listed below, excluding broadcasting These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	
a) All services consisting of the transmission and reception of signals by any electromagnetic means.	1) MA; NT: None 2) MA; NT: None
b) Satellite capacity provision services, to connect television and radio broadcasting stations	1) MA; NT: None 2) MA; NT: None
o) Others	1) MA; NT: Unbound 2) MA; NT: None
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES	
A. General construction work for buildings (CPC 512) (CPC 5121) One- or two-dwelling buildings, (CPC 5122) multi-dwelling buildings, (CPC 5123) warehouses and industrial buildings, (CPC 5125) public entertainment buildings, (CPC 51260) hotel, restaurant and similar buildings	1) MA; NT: None 2) MA; NT: None

Sector or sub-sector	Description of reservations
B. General construction work for civil engineering (CPC 513) excluding services procured by the State	1) MA; NT: None 2) MA; NT: None
C. Installation and assembling work (CPC 514+516)	1) MA; NT: None 2) MA; NT: None
D. Building completion and finishing work (CPC 517)	1) MA; NT: None 2) MA; NT: None
E. Other (CPC 511+515+518). (CPC 511 Pre-erection work at construction sites, CPC 515 Special trade construction work, CPC 518 Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator)	1) MA; NT: None 2) MA; NT: None
4. DISTRIBUTION SERVICES	
A) Commission agents' services (CPC 621)	
a) Commission agents' services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 6111, part of CPC 6113 and part of CPC 6121)	1) MA; NT: None 2) MA; NT: None
b) Other commission agents' services (CPC 621)	1) MA; NT: None 2) MA; NT: None
B) Wholesale Trade Services	
a) Wholesale trade in commercial motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of (CPC 6111), part of (CPC 6113) and part of CPC 6121)	1) MA; NT: None 2) MA; NT: None
b) Wholesale trade services of telecommunications terminal equipment (part of CPC 7542)	1) MA; NT: None 2) MA; NT: None
c) Other wholesale trade services (CPC 622) except energy goods, minerals, chemicals and pharmaceutical goods.	

Sector or sub-sector	Description of reservations
C) Retailing Services (CPC 631 + 632 + 6111 + 6113 + 6121+7542)	
Food retailing services (CPC 631)	1) MA; NT: None 2) MA; NT: None
Non-food retailing services (CPC 632)	1) MA; NT: None 2) MA; NT: None
Sales of motor vehicles (CPC 6111)	1) MA; NT: None 2) MA; NT: None
Sales of parts and accessories of motor vehicles (CPC 6113)	1) MA; NT: None 2) MA; NT: None
Sales of motorcycles and snowmobiles and related parts and accessories (CPC 6121)	1) MA; NT: None 2) MA; NT: None
Wholesale and retail trade services of telecommunication terminal equipment (CPC 7542)	1) MA; NT: None 2) MA; NT: None
D. Franchising (CPC 8929)	1) MA; NT: None 2) MA; NT: None
6. ENVIRONMENTAL SERVICES	
A) Sewage services (CPC 9401)	1) MA; NT: None 2) MA; NT: None
B) Refuse disposal services (CPC 9402)	1) MA; NT: None 2) MA; NT: None
C) Sanitation and similar services (CPC 9403)	1) MA; NT: None 2) MA; NT: None
D) Other - Cleaning services of exhaust gases (CPC 9404) - Noise abatement services (CPC 9405) - Nature and landscape protection services (CPC 9406) - Other (CPC 9409)	1) MA; NT: None 2) MA; NT: None

Sector or sub-sector	Description of reservations
7. FINANCIAL SERVICES	<p>The provision of cross-border financial services in Ecuador, including insurance and insurance-related services, does not imply that the providers of such services may conduct or advertise business on Ecuadorian territory. Ecuador may define the terms "conduct business" and "advertise", wherever such definitions are not inconsistent with the commitments made by Ecuador for modes 1 and 2.</p> <p>Ecuador may require written evidence of the authorisation granted by a competent authority of the other Party for the providers of cross-border financial services and for the financial products and instruments they offer in Ecuador.</p> <p>Insurance enterprises may contract reinsurance abroad, as long as the reinsurance enterprises are classified in accordance with international standards, and subjected to the rules laid down by the Superintendency of Banking, Insurance and Private Pension Fund Administrators ('SBS - Superintendencia de Banca y Seguros'). For greater transparency, if the insurance enterprises contract reinsurances directly, they should do it with enterprises included in the SBS reinsurance registry.</p> <p>The auxiliary services of the financial services related to the provision and transfer of financial information and the processing of financial data shall be registered in accordance with the rules laid down by the Superintendency of Banking, Insurance and Private Pension Fund Administrators. The said auxiliary services may not collect, maintain and deliver credit information. For greater transparency, financial information services or the processing of financial data shall be subject to the Ecuadorian provisions regulating the protection of such information.</p> <p>For greater transparency, the mandatory risk ratings for financial institutions incorporated under Ecuadorian law require the foreign risk-rating agencies to first register with the Ecuadorian Superintendency of Banking, Insurance and Private Pension Fund Administrators.</p> <p>On the securities market, Ecuador will accept the risk rating by an agency recognised by the European Securities and Markets Authority (ESMA) as a "Nationally Recognized Statistical Rating Organisation – RSRO", in the event of a secondary public offering on the Ecuadorian securities market, securities issued abroad or a primary public offering on the Ecuadorian securities market by multilateral issuers recognised as local issuers.</p> <p>Ecuador reserves the right to adopt or maintain measures that restrict the acquisition of obligatory insurance outside of Ecuador, or that require that obligatory insurance be purchased from suppliers established in Ecuador such as the Seguro Obligatorio de Accidentes de Tránsito (SOAT, Obligatory Traffic Accident Insurance). Ecuador reserves the right to adopt or maintain measures that restrict the acquisition of reinsurance and/or retrocession relating to such obligatory insurance outside of Ecuador, or that require that the services be acquired from providers established in Ecuador.</p>

Sector or sub-sector	Description of reservations
A. ALL INSURANCE AND INSURANCE RELATED SERVICES	In order to be able to operate in Ecuador, non-resident insurance and reinsurance companies, intermediaries and providers of auxiliary insurance services must register and renew their registration in accordance with the rules laid down in national legislation.
1) Non-life insurance	For Mode 1 and Mode 2 MA, NT: Unbound, except: (a) insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) Goods in international transit.
2) Reinsurance and retrocession	1) MA; None NT: None MA: None NT: None
3) Insurance intermediation, such as brokerage and agency	1) MA and NT: Unbound, except for insurance of risks relating to: international maritime shipping and international commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom and goods in international transit. 2) MA unbound, except for insurance of risks relating to: international maritime shipping and international commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom and goods in international transit. NT: None
4) Services auxiliary to insurance for risk assessment (risk inspector), claim settlement (loss adjuster) and actuarial services	1) MA: None NT: None 2) MA: None NT: None

Sector or sub-sector	Description of reservations
B. BANKING AND OTHER FINANCIAL SERVICES (excluding insurance)	
a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119); b) Lending of all types, including consumer credit, mortgage credit, factoring by financial institutions, and financing of commercial transactions (CPC 8113) c) Financial leasing services (CPC 8112) d) Payment and money transmission services: credit, charge and debit cards, travellers' cheques and bankers' drafts (CPC 81339) e) Guarantees and commitments (CPC 81199) f) Trading for own account or for account of customers, whether on an exchange or in an over-the-counter market, the following: - money market instruments (cheques, bills, certificate of deposits etc.) (part of CPC 81339); - foreign exchange (CPC 81333), - derivative products: futures and options (part of CPC 81339) - exchange rate and interest rate instruments, swaps and forward rate agreements. (part of CPC 81339) - transferable securities (CPC 81321) - other negotiable instruments and financial assets, including bullion (part of CPC 71339)	1) MA; NT: None. 2) MA; NT: None

Sector or sub-sector	Description of reservations
g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132) h) Money broking (CPC 81339) i) Asset management: cash or portfolio management, collective investment management, custodial, depository and trust services. (CPC 8119 + 81323) j) settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments. (CPC 81339 or 81319)	
k) Advisory and other auxiliary financial services on all the activities listed under the heading banking and other financial services (excluding insurance): credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring (CPC 8131 or 8133)	1) MA; NT: Unbound for services involving the collection, maintenance and delivery of credit information. 2) MA; NT: None, except for services involving the collection, maintenance and delivery of credit information.
l) Provision and transfers of financial information, financial data processing and related software by providers of other financial services. (CPC 8131)	1) MA; NT: None 2) MA; NT: None
8. HEALTH AND SOCIAL SERVICES (except those listed under 1.A h-j of the Classification W120)	
Hospital services (CPC 9311)	1) MA; NT: None. 2) MA; NT: None

Sector or sub-sector	Description of reservations
9. TOURISM AND TRAVEL RELATED SERVICES	Before starting any tourist activity as described in the Tourism Act, all natural or legal persons, undertakings or companies must obtain the relevant registration, namely registration of the tourism services provider in the public register of tourism entrepreneurs and establishments, in the Ministry of Tourism of Ecuador.
A) Hotels and Restaurants (Including Catering) (CPC 641-643);	1) MA; NT: None 2) MA; NT: None
B) Travel Agencies and Tour Operators Services (CPC 7471) B. Travel agencies and tour operators (including tour managers)	1) MA; NT: None 2) MA; NT: None
C) Tourist Guides Services (CPC 7472)	1) MA; NT: None 2) MA; NT: None
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	1) MA; NT: None 2) MA; NT: None
A) Entertainment Services (including theatre, live bands and circus services) (CPC 9619)	1) MA; NT: None 2) MA; NT: None
B) News and Press Agency Services (CPC 962)	1) MA; NT: None 2) MA; NT: None
C) Libraries, archives, museums and other cultural services (CPC 963)	1) MA; NT: None 2) MA; NT: None
D) Sporting and other recreational services	1) MA; NT: None 2) MA; NT: None
11. TRANSPORT SERVICES ⁴	
A. Maritime Transport a) Passenger transportation (CPC 7211) b) Freight transportation (CPC 7222) excluding national cabotage transport. Includes movement of equipment as long as no revenue is generated for the provider.	1) MA; NT: None 2) MA; NT: None
Internal Waterways Transport a) Passenger transportation (CPC 7221) b) Freight transportation (CPC 7222) Excluding national cabotage transport. Includes movement of equipment as long as no revenue is generated for the provider.	1) MA; NT: None 2) MA; NT: None

Sector or sub-sector	Description of reservations
Rail Transport a) Passenger transportation (CPC 7111) b) Freight transportation (CPC 7112)	1) MA; NT: Unbound 2) MA; NT: None
D) Road Transport Services a) Passenger transport services b) Freight transport services c) Hire of commercial vehicles with driver (CPC 7121+ 7122+ 7123+ 7124)	1) MA; NT: Unbound 2) MA; NT: None
12. SERVICES AUXILIARY TO TRANSPORT	
A. Services auxiliary to Maritime Transport a) Maritime Cargo Handling Services b) Storage and warehousing services (part of CPC 742) c) Customs clearance services d) Container station and depot services e) Maritime agency services f) Maritime freight forwarding services g) Rental of vessels without crew (CPC 7213) h) Pushing and towing services (CPC 7214) i) Supporting services for maritime transport (part of CPC 745) j) Other supporting and auxiliary services (part of CPC 749)	1) MA; None, save that the provision of auxiliary transport services in public ports is subject to concessions or other forms of permission. The loading, unloading and storage of hydrocarbons shall be assigned exclusively to national, State-owned or mixed shipping companies of which the State holds at least 51 % of the share capital. NT: Unbound 2) MA; NT: None

Sector or sub-sector	Description of reservations
<p>B. Services auxiliary to internal waterways transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehousing services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Rental of vessels with crew (CPC 7223)</p> <p>e) Pushing and towing services (CPC 7224)</p> <p>f) Supporting services for internal waterway transport (part of CPC 745)</p> <p>g) Other supporting and auxiliary services (part of CPC 749)</p>	<p>1) MA; None, save that the provision of auxiliary transport services in public ports is subject to concessions or other forms of permission. The loading, unloading and storage of hydrocarbons shall be assigned exclusively to national, State-owned or mixed shipping companies of which the State holds at least 51 % of the share capital.</p> <p>NT: Unbound</p> <p>2) MA; NT: None</p>
<p>C. Services auxiliary to rail transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehousing services (Part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Pushing and towing services (CPC 7113)</p> <p>e) Supporting services for rail transport services (CPC 743)</p> <p>f) Other supporting and auxiliary services (part of CPC 749)</p>	<p>1) MA; NT: Unbound</p> <p>2) MA; NT: None</p>
<p>D. Services auxiliary to road transport</p> <p>a) Cargo-handling services (part of CPC 741)</p> <p>b) Storage and warehousing services (part of CPC 742)</p> <p>c) Freight transport agency services (part of CPC 748)</p> <p>d) Rental of commercial road vehicles with operator (CPC 7124)</p> <p>e) Supporting services for road transport services (CPC 744)</p> <p>f) Other supporting and auxiliary services (part of CPC 749)</p>	<p>1) MA; NT: Unbound</p> <p>2) MA; NT: None</p>

Sector or sub-sector	Description of reservations
E. Services auxiliary to air transport services	
a) Ground handling services (including catering)	1) MA; NT: Unbound 2) MA; NT: None
b) Storage and warehousing services (Part of CPC 742)	1) MA, NT: Unbound*, 2) MA; NT: None
c) Freight transport agency services (part of CPC 748)	1) MA, NT: None 2) MA; NT: None
d) Rental of aircraft with crew (CPC 734)	1) MA, NT: None 2) MA; NT: None
e) Sales and Marketing	1) MA, NT: None 2) MA; NT: None
f) Computer Reservations System	1) MA, NT: None 2) MA; NT: None
13. ENERGY SERVICES	In order to conclude exploration and production contracts, foreign undertakings must establish a branch or set up a company in accordance with the Companies Act, establish a location in Ecuador and appoint an agent or legal representative resident in Ecuador. Foreign nationals must be entered in the public registers and appoint a legal representative of Ecuadorian nationality and resident in Ecuador.
A. SERVICES INCIDENTAL TO EXPLORATION AND PRODUCTION	
related scientific and technical consulting services; (CPC 8675) excluding services procured by the State Services incidental to mining (CPC 883) Maintenance and repair services of metal products, of machinery and equipment, and of electrical machinery (part of CPC 8861-8866) Engineering services (CPC 8672), excluding services procured by the State	1) MA; NT: None 2) MA; NT: None

Sector or sub-sector	Description of reservations
Integrated engineering services (CPC 8673), excluding services procured by the State Management consulting services (CPC 865) Services related to management consulting services (CPC 866) Technical testing and analysis services (CPC 8676)	

- ¹ "Items of correspondence" shall include written communications on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and other regular publications shall not be considered items of correspondence.
- ² Transportation of mail on own account by any land mode.
- ³ Transportation of mail on own account by air.
- ⁴ Where references in this sector are marked as "Unbound*", this means that a binding commitment is not possible because the supply or provision of the service is not technically feasible.'

'SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland
FR	France
EL	Greece
HR	Croatia

HU Hungary
IE Ireland
IT Italy
LV Latvia
LT Lithuania
LU Luxembourg
MT Malta
NL The Netherlands
PL Poland
PT Portugal
RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of reservations below indicates the economic activities liberalised pursuant to Article 114 of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 124 of this Agreement apply and specifies such limitations. The lists are composed of the following elements:
 - (a) a first column indicating the sector or sub-sector in which limitations apply; and
 - (b) a second column describing the applicable limitations.

When the column referred to under subparagraph (b) only includes European Union Member State -specific reservations, European Union Member States not mentioned therein undertake commitments in the sector concerned without reservations¹.

The European Union and its Member States do not undertake any commitment for key personnel and graduate trainees in economic activities which are not liberalised (remain unbound) pursuant to Article 114 of this Agreement.

2. In identifying individual sectors and sub-sectors:

(a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, ISIC REV 3.1, 2002;

(b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC prov, 1991; and

(c) "CPC ver. 1.0" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, CPC ver 1.0, 1998.

3. Commitments on key personnel and graduate trainees do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

4. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 112 and 113 of this Agreement. Those measures (e.g. need to obtain a licence, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to key personnel and graduate trainees of investors of another Party. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.
5. All requirements of the laws and regulations of the European Union and its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.
6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
7. In those sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the European Union Member States or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

8. The rights and obligations arising from this list of reservations shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Economic needs test BG, HU: Economic needs test is required for graduate trainees.
ALL SECTORS	Scope of intra-corporate transfers BG: The number of intra-corporate transferees is not to exceed 10 per cent of the average annual number of the European Union citizens employed by the respective Bulgarian juridical person: Where less than 100 persons are employed, the number of intra-corporate transferees may, subject to authorisation, exceed 10 per cent. HU: Unbound for natural persons who have been a partner in a juridical person of another Party.
ALL SECTORS	Managing directors and auditors AT: Managing directors of branches of juridical persons have to be resident in Austria; natural persons responsible within a juridical person or a branch for the observance of the Austrian Trade Act must have a domicile in Austria. FI: A foreigner carrying on trade as private entrepreneur needs a trade permit and has to be permanently resident in the European Union. For all sectors, except telecommunications services, nationality condition and residence requirement for the managing director of a limited company. For telecommunications services, permanent residency for the managing director. FR: The managing director of an industrial, commercial or artisanal activity, if not holder of a residence permit, needs a specific authorisation. RO: The majority of the commercial companies' auditors and their deputies shall be Romanian citizens. SE: The managing director of a juridical person or a branch shall reside in Sweden.
ALL SECTORS	Recognition EU: European Union directives on mutual recognition of diplomas only apply to European Union nationals. The right to practise a regulated professional service in one European Union Member State does not grant the right to practice in another European Union Member State ² .
4. MANUFACTURING³	
H. Publishing, printing and reproduction of recorded media (ISIC rev 3.1: 22), excluding publishing and printing on a fee or contract basis ⁴	HR: Residency requirement for publishers. IT: Nationality condition for publisher. PL: Nationality condition for the editor-in-chief of newspapers and journals. SE: Residency requirements for publisher and owner of publishing and printing company.

Sector or Sub-Sector	Description of Reservations
6. BUSINESS SERVICES	
A. Professional Services	
<p>a) Legal Services (CPC 861)⁵ excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, <i>huissiers de justice</i> or other <i>officiers publics et ministériels</i></p>	<p>AT, CY, ES, EL, LT, MT, RO, SK: Full admission to the Bar, required for the practice of domestic (European Union and its Member States) law, is subject to a nationality condition. For ES, the competent authorities may grant waivers.</p> <p>BE, FI: Full admission to the Bar, required for legal representation services, is subject to a nationality condition, coupled with residency requirements. In Belgium quotas apply for appearing before the "Cour de cassation" in non-criminal cases.</p> <p>BG: Foreign lawyers can only provide legal representation services of a national of their home country and subject to reciprocity and cooperation with a Bulgarian lawyer. For legal mediation services permanent residence is required.</p> <p>FR: Lawyers' access to the profession of "avocat auprès de la Cour de Cassation" and "avocat auprès du Conseil d'Etat" is subject to quotas and to a nationality condition.</p> <p>HR: Full admission to the Bar, required for legal representation services, is subject to a nationality condition (EU Member States citizenship).</p> <p>HU: Full admission to the Bar is subject to a nationality condition, coupled with residency requirements. For foreign lawyers the scope of legal activities is limited to the provision of legal advice, which has to take place on the basis of a collaboration contract concluded with a Hungarian attorney or law firm.</p> <p>LV: Nationality requirement for sworn solicitors, to whom legal representation in criminal proceedings is reserved.</p> <p>DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice. Requirement of a Danish legal examination in order to obtain a Danish licence.</p> <p>LU: Nationality condition for the supply of legal services in respect of Luxembourg and European Union law.</p> <p>SE: Admission to the Bar, necessary only for the use of the Swedish title "advokat", is subject to a residency requirement.</p>
<p>b) 1. Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)</p>	<p>FR: Provision of accounting and bookkeeping services is conditional on a decision of the Minister of Economics, Finance and Industry, in agreement with the Minister of Foreign Affairs. The requirement of residence cannot exceed 5 years.</p>

Sector or Sub-Sector	Description of Reservations
b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	AT: Nationality condition for representation before competent authorities and for performing audits provided for in specific Austrian laws (e.g. joint stock companies law, stock exchange law, banking law, etc.) DK: Residence requirement. ES: Condition of nationality for statutory auditors and for administrators, directors and partners of companies other than those covered by the 8th EEC directive on company law. FI: Residency requirement for at least one of the auditors of a Finnish Liability company. EL: Condition of nationality for statutory auditors. HR: Only certified auditors holding a licence formally recognised by the Croatian Chamber of Auditors can provide auditing services. IT: Condition of nationality for administrators, directors and partners of companies other than those covered by the 8th EEC directive on company law. Residence requirement for individual auditors. SE: Only auditors approved in Sweden may perform legal auditing services in certain legal entities, a.o. in all limited companies. Residency required for approval.
c) Taxation Advisory Services (CPC 863) ⁶	AT: Nationality condition for representation before competent authorities. BG, SI: Nationality condition for specialists. HU: Residency requirement
d) Architectural services and e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia BG: Foreign specialists must have experience in the field of construction of at least two years. Nationality condition for urban planning and landscape architectural services EL, HR, HU, SK: Residence requirement
f) Engineering services and g) Integrated engineering services (CPC 8672 and CPC 8673)	EE: At least one responsible person (project manager or consultant) must be resident in Estonia BG: Foreign specialists must have experience in the field of construction of at least two years. EL, HR, HU, SK: Residence requirement.

Sector or Sub-Sector	Description of Reservations
h) Medical (including psychologists) and Dental services (CPC 9312 and part of CPC 85201)	<p>CZ, IT, SK: Residence requirement.</p> <p>CZ, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons.</p> <p>BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons.</p> <p>BG, CY, MT: Condition of nationality.</p> <p>DE: Condition of nationality which can be waived on an exceptional basis in cases of public health interest.</p> <p>DK: Limited authorization to fulfil a specific function can be given for maximum 18 months and requires residence.</p> <p>FR: Condition of nationality. However, access is possible within annually established quotas.</p> <p>LV: Practice of medical profession by foreigners requires the permission from local health authority, based on economic needs for medical doctors and dentists in a given region.</p> <p>PL: Practice of medical profession by foreigners requires the permission. Foreign medical doctors have limited election rights within the professional chambers.</p> <p>PT: Residence requirement for psychologists.</p>
i) Veterinary services (CPC 932)	<p>BG, CY, DE, EE, EL, FR, HR, HU, MT, SI: Nationality condition.</p> <p>CZ, SK: Nationality condition and residence requirement.</p> <p>IT: Residence requirement.</p> <p>PL: Nationality requirement. Foreign persons may apply for permission to practice</p>
j) 1. Midwives services (part of CPC 93191)	<p>AT: In order to establish a professional practice in Austria, the person concerned must have practised the profession in question at least three years preceding the setting up of that professional practice.</p> <p>BE, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons.</p> <p>CZ, CY, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons.</p> <p>FR: Condition of nationality. However, access is possible within annually established quotas.</p> <p>HU: Nationality condition.</p> <p>IT: Residence requirement.</p> <p>LV: Economic needs determined by the total number of midwives in the given region, authorized by local health authorities.</p> <p>PL: Nationality condition. Foreign persons may apply for permission to practice.</p>

Sector or Sub-Sector	Description of Reservations
j) 2. Services provided by Nurses, Physiotherapists and Paramedical Personnel (part of CPC 93191)	<p>AT: Foreign services suppliers are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutritionists. In order to establish a professional practice in Austria, the person concerned must have practised the profession in question at least three years preceding the setting up of that professional practice.</p> <p>BE, FR, LU: For graduate trainees, authorization by the competent authorities required for foreign natural persons.</p> <p>CY, CZ, EE, RO, SK: Authorization by the competent authorities required for foreign natural persons.</p> <p>HU: Condition of nationality.</p> <p>DK: Limited authorization to fulfil a specific function can be given for maximum 18 months and requires residence.</p> <p>CY, CZ, EL, IT: Subject to economic needs test: decision is subject to regional vacancies and shortages.</p> <p>LV: Economic needs determined by the total number of nurses in the given region, authorized by local health authorities.</p>
k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists ⁷	<p>FR: Condition of nationality. However, within established quotas, access for third country nationals is possible provided the service provider holds the French degree in pharmacy.</p> <p>DE, EL, SK: Condition of nationality</p> <p>HU: Condition of nationality except for retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211).</p> <p>IT, PT: Residence requirement.</p>
D. Real Estate Services ⁸	
a) Involving Own or Leased Property (CPC 821)	<p>FR, HU, IT, PT: Residence requirement.</p> <p>LV, MT, SI: Nationality condition.</p>
b) On a Fee or Contract Basis (CPC 822)	<p>DK: Residence requirement unless waived by the Danish Commerce and Companies Agency.</p> <p>FR, HU, IT, PT: Residence requirement</p> <p>CY (for Ecuador only), LV, MT, SI: Nationality condition.</p>
E. Rental/Leasing Services without Operators	
e) Relating to personal and household goods (CPC 832)	<p>EU: Nationality condition for graduate trainees.</p> <p>AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, EL, IE, IT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists</p>
f) Telecommunications equipment rental (CPC 7541)	<p>EU: Nationality condition for specialists and for graduate trainees.</p>
F. Other Business Services	
e) Technical Testing and Analysis Services (CPC 8676)	<p>IT, PT: Residence requirements for biologist and chemical analyst.</p>

Sector or Sub-Sector	Description of Reservations
f) Advisory and Consulting services incidental to Agriculture, Hunting and Forestry (part of CPC 881)	IT: Residence requirements for agronomists and "periti agrari".
j) 2. Security Services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	BE: Nationality condition and residence requirement for management personnel. BG, CY, CZ, EE, LV, LT, MT, PL, RO, SI, SK: Nationality condition and residence requirement. DK: Nationality condition and residence requirement for managers and for airport guard services. ES, PT: Nationality condition for specialized personnel. FR: Nationality condition for managing directors and directors. IT: Nationality condition and residence requirement in order to obtain necessary authorization for security guard services and the transport of valuables.
k) Related Scientific and Technical Consulting Services (CPC 8675)	BG: Nationality condition for specialists. DE: Nationality condition for publicly appointed surveyors. FR: Nationality condition for "surveying" operations relating to the establishment of property rights and to land law. IT, PT: Residence requirement.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	MT: Nationality condition.
l) 2. Maintenance and Repair of Rail Transport Equipment (part of CPC 8868)	LV: Nationality condition.
l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	EU: For maintenance and repair of motor vehicles, motorcycles and snowmobiles, nationality condition for specialists and for graduate trainees.
l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁹ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	EU: Nationality condition for specialists and for graduate trainees.
m) Building-Cleaning Services (CPC 874)	CY, EE, HR, MT, PL, RO, SI: Nationality condition for specialists.
n) Photographic Services (CPC 875)	HR, LV: Nationality condition for speciality photography services. PL: Nationality condition for the supply of aerial photographic services.
p) Printing and Publishing (CPC 88442)	HR: Residency requirement for publishers. SE: Residency requirements for publisher and owner of publishing and printing company

Sector or Sub-Sector	Description of Reservations
r) 1. Translation and Interpretation Services (CPC 87905)	FI: Residence requirement for certified translators DK: Residence requirement for authorized public translators and interpreters, unless waived by the Danish Commerce and Companies Agency.
q) Convention Services (part of CPC 87909)	SI: Nationality condition.
r) 3. Collection Agency Services (CPC 87902)	BE, EL, IT: Nationality condition.
r) 4. Credit reporting services (CPC 87901)	BE, EL, IT: Nationality condition.
r) 5. Duplicating services (CPC 87904) ¹⁰	AT, BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. LV: Economic needs test for specialists and nationality condition for graduate trainees.
8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	BG: Foreign specialists must have experience in the field of construction of at least two years.
9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions and war material)	
C. Retailing Services ¹¹	
c) Food retailing services (CPC 631)	FR: Condition of nationality for tobacconists (i.e. buraliste)
10. EDUCATIONAL SERVICES (only privately funded services)	
A. Primary Education Services (CPC 921)	FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach. IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas. EL: condition of nationality for teachers.
B. Secondary Education Services (CPC 922)	FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach. IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas. EL: Condition of nationality for teachers. LV: Condition of nationality for technical and vocational secondary school-type education services for handicapped students (CPC 9224)

Sector or Sub-Sector	Description of Reservations
C. Higher Education Services (CPC 923)	<p>FR: Condition of nationality. However, third country nationals may obtain authorisation from competent authorities to establish and direct an education institution and to teach.</p> <p>CZ, SK: Condition of nationality for higher education services, except for post-secondary technical and vocational education services (CPC 92310).</p> <p>IT: Condition of nationality for service providers who are authorised to issue State-recognized diplomas.</p> <p>DK: Condition of nationality for professors.</p>
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	<p>AT: The management of a branch office must consist of two natural persons resident in Austria.</p> <p>EE: For direct insurance, the management body of an insurance joint-stock company with foreign capital participation may include citizens of non-European Union countries only in proportion to the foreign participation and not more than half of the members of the management group. The head of the management of a subsidiary or an independent company must permanently reside in Estonia.</p> <p>ES: Residency requirement and three years of experience for the actuarial profession.</p> <p>HR: Residency requirement.</p> <p>IT: Residency requirement for the actuarial profession.</p> <p>FI: The managing directors and at least one auditor of an insurance company shall have their place of residence in the European Union, unless the competent authorities have granted an exemption. The general agent of the foreign insurance company shall have his/her place of residence in Finland, unless the company has its head office in the European Union.</p> <p>PL: Residency requirement for insurance intermediaries</p>
B. Banking and other financial services (excluding insurance)	<p>BG: Permanent residence in Bulgaria is required for the executive directors and the managerial agent.</p> <p>FI: The managing directors and at least one auditor of credits institutions shall have their place of residence in the European Union, unless the Financial Supervision Authority has granted an exemption. The broker (individual person) on derivative exchange shall have his/her place of residence in the European Union.</p> <p>HR: Residency requirement. The management board shall direct the business of a credit institution from the territory of Croatia. At least one management board member must be fluent in the Croatian language.</p> <p>IT: Condition of residence within the territory of a European Union Member State for "promotori di servizi finanziari" (financial salesmen)</p> <p>LT: (for Colombia and Peru): At least one manager must be a European Union citizen.</p> <p>LT: (for Ecuador): At least one head of a bank's administration must speak the Lithuanian language and permanently reside in the Republic of Lithuania.</p> <p>PL: Nationality requirement for at least one of the bank executives.</p>

Sector or Sub-Sector	Description of Reservations
<p>13. HEALTH SERVICES AND SOCIAL SERVICES (only privately funded services)</p> <p>A. Hospital Services (CPC 9311)</p> <p>B. Ambulance Services (CPC 93192)</p> <p>C. Residential health facilities other than hospital services (CPC 93193)</p> <p>E. Social Services (CPC 933)</p>	<p>FR: The necessary authorisation for the access to management functions takes into consideration the availability of local managers.</p> <p>LV: Economic needs tests for doctors, dentists, midwives, nurses, physiotherapists and para-medical personnel.</p> <p>PL: Practice of medical profession by foreigners requires the permission. Foreign medical doctors have limited election rights within the professional chambers.</p>
14. TOURISM AND TRAVEL RELATED SERVICES	
A. Hotel, Restaurants and Catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services ¹²	<p>BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 per cent</p> <p>HR: Nationality requirement for hospitality and catering services in households and rural homesteads.</p>
B. Travel Agencies and Tour Operators Services (including tour managers) (CPC 7471)	BG: The number of foreign managers is not to exceed the number of managers who are Bulgarian citizens, in cases where the public (state and/or municipal) share in the equity capital of a Bulgarian company exceeds 50 per cent.
C. Tourist Guides Services (CPC 7472)	<p>ES, FR, EL, HR, IT, PL, PT: Nationality condition</p> <p>ES, IT: The right to exercise the profession is reserved for the local organisations of tourist guides</p>
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment Services (including Theatre, Live Bands, Circus and Discotheque Services) (CPC 9619)	FR: The necessary authorisation for the access to management functions is subject to a condition of nationality when the authorisation for more than two years is required
16. TRANSPORT SERVICES	
A. Maritime transport	
<p>a) International passenger transportation (CPC 7211 less national cabotage transport).</p> <p>b) International freight transportation (CPC 7212 less national cabotage transport)¹³</p>	<p>EU: Nationality condition for ships' crews</p> <p>AT: Nationality condition for the majority of managing directors</p>

Sector or Sub-Sector	Description of Reservations
D. Road Transport	
a) Passenger Transportation (CPC 7121 and CPC 7122)	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership DK, HR: Nationality condition and residence requirement for managers. BG, MT: Nationality condition
b) Freight Transportation (CPC 7123, excluding transportation of mail on own account ¹⁴).	AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership BG, MT: Nationality condition HR: Nationality condition and residency requirement for managers.
E. Pipeline transport of goods other than fuel ¹⁵ (CPC 7139)	AT: Nationality condition for managing directors.
17 SERVICES AUXILIARY TO TRANSPORT ¹⁶	
A. Services auxiliary to Maritime Transport	EU: Nationality condition for crews for pushing, towing services, and for supporting services for maritime transport.
a) Maritime Cargo Handling Services	AT: Nationality condition for the majority of managing directors for a), d), h), g), h), and i).
b) Storage and warehousing Services (part of CPC 742)	BG, MT: Nationality condition
c) Customs Clearance Services	DK: Requirement of residence for customs clearance services
d) Container Station and Depot Services	EL: Nationality condition for customs clearance services
e) Maritime Agency Services	IT: Requirement of residence for "raccomandatorio marittimo"
f) Maritime Freight Forwarding Services	
g) Rental of Vessels with Crew (CPC 7213)	
h) Pushing and towing services (CPC 7214)	
i) Supporting services for maritime transport (part of CPC 745)	
j) Other supporting and auxiliary services (part of CPC 749)	
B. Services auxiliary to internal waterways transport	EU: Nationality condition for crews
e) Pushing and towing services (CPC 7224)	
f) Supporting services for internal waterway transport (part of CPC 745)	

Sector or Sub-Sector	Description of Reservations
<p>C. Services auxiliary to road transport</p> <p>d) Rental of Commercial Road Vehicles with Operators (CPC 7124)</p> <p>e) Customs clearance services</p>	<p>AT: Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership for rental of commercial road vehicles with operators services.</p> <p>BG, MT: Nationality condition</p> <p>DK: Requirement of residence for customs clearance services</p> <p>EL: Nationality condition for customs clearance services</p> <p>PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union.</p> <p>FR: Unbound except if full reciprocity is granted.</p> <p>NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.</p>
<p>D. Services auxiliary to rail transport¹⁷</p> <p>a) Customs clearance services</p>	<p>BG, MT: Nationality condition</p> <p>DK: Requirement of residence for customs clearance services</p> <p>EL: Nationality condition for customs clearance services</p> <p>PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union.</p> <p>FR: Unbound except if full reciprocity is granted.</p> <p>NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.</p>

Sector or Sub-Sector	Description of Reservations
E. Services auxiliary to air transport services a) Customs clearance services	BG, MT: Nationality condition DK: Requirement of residence for customs clearance services EL: Nationality condition for customs clearance services PL: National restrictions concerning direct representation in customs clearance services: it can be performed by customs agents only who have the residence in the territory of European Union. FR: Unbound except if full reciprocity is granted. NL: The admittance of natural or juridical persons to act as customs representatives is subject to discretion by the inspector, as provided by articles 1(3) and 1(9) of the General Customs Act. Admittance will be denied in case the applicant has been irrevocably sentenced for a criminal act in the past five years. Customs representatives, who are not a resident of or established in the Netherlands, are required to take residence or establish a fixed location in the Netherlands, before they perform activities as an admitted customs representative.
F. Services auxiliary to pipeline transport of goods other than fuel ¹⁸ a) Storage and warehouse services of goods other than fuel transported by pipelines (part of CPC 742)	AT: Nationality condition for managing directors.
18. ENERGY SERVICES	
A. Services Incidental to Mining (CPC 883) ¹⁹	SK: Residence requirement.
19. OTHER SERVICES NOT INCLUDED ELSEWHERE	
a) Washing, Cleaning and Dyeing services (CPC 9701)	EU: Nationality condition for specialists and for graduate trainees
b) Hairdressing services (CPC 97021)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.
c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.
d) Other beauty treatment services n.e.c (CPC 97029)	BE, BG, CY, CZ, DE, DK, ES, EE, FI, FR, EL, HR, HU, IE, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, SE, UK: Nationality condition for specialists and for graduate trainees. AT: Nationality condition for graduate trainees.

Sector or Sub-Sector	Description of Reservations
e) Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes ²⁰ (CPC ver. 1.0 97230)	EU: Nationality condition for specialists and for graduate trainees.

-
- 1 The absence of European Union Member State-specific reservations in a given sector is without prejudice to horizontal reservations or to sectoral European Union -broad reservations that may apply.
- 2 In order for third-country nationals to obtain European Union -wide recognition of their qualifications, it is necessary a Mutual Recognition Agreement negotiated within the framework defined in Article 129 of this Agreement.
- 3 This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).
- 4 Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).
- 5 Includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services.
Provision of legal services is only authorised in respect of public international law, European Union law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in European Union Member States. For lawyers providing legal services in respect of public international law and foreign law, these may take inter alia the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of European Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in the European Union acting personally, and legal services in respect of the law of a European Union Member State shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that European Union Member State acting personally. Full admission to the Bar in the relevant European Union Member State might therefore be necessary for representation before Courts and other competent authorities in the European Union since it involves practice of European Union and national procedural law. However, in some European Union Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national or belonging to the State in which the lawyer is entitled to practice.
- 6 Does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a). Legal services.
- 7 The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in European Union Member States. As a general rule, this activity is reserved to pharmacists. In some European Union Member States, only the supply of prescription drugs is reserved to pharmacists.
- 8 The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

- 9 Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. I) 1 to 6.F.I) 4.
Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.
- 10 It does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).
- 11 Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B. and 6.F.I).
- It does not include retailing services of energy products which are to be found in ENERGY SERVICES under 18.E and 18.F.
- 12 Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 17.D.a) Groundhandling services
- 13 Includes feedering services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved
- 14 Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under 7.A. Postal and courier services.
- 15 Pipeline transportation of fuels is to be found in ENERGY SERVICES under 18.B.
- 16 Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.I) 1 to 6.F.I) 4.
- 17 The horizontal limitation on public utilities applies when the services require the use of the public domain.
- 18 Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES. under 18.C.
- 19 Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION SERVICES.
- 20 Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2
Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).'

'SECTION D

ECUADOR

This Schedule of Commitments is consistent with the constitutional and legal provisions governing the temporary presence in Ecuador of persons for business purposes and their compatibility with the undertakings made at multilateral level.

For the preparation of this offer, account was taken of the United Nations Statistics Division's Central Products Classification, Statistical Reports, Series M, No. 77, provisional, 1991, for the offer relating to cross-border trade in services.

The list of reservations set out below indicates the economic activities liberalised pursuant to Article 114 of this Agreement for which limitations on key personnel and graduate trainees in accordance with Article 124 of the same apply, and specifies such limitations. Ecuador does not undertake any commitment for key personnel and graduate trainees in economic activities which are not liberalised (remain unbound) pursuant to Article 114 of this Agreement.

For methodological revision and analysis purposes, the list below is presented as follows:

The services sectors affected by restrictions in this offer are shown on the left-hand side headed "Sector or sub-sector".

To complement the list, the right-hand column includes the restrictions or limitations affecting the corresponding sector or sub-sector.

Commitments in specific sectors or sub-sectors are subject to the horizontal reservations and limitations included in the first section, which apply across the board and unconditionally to all sectors unless otherwise stated.

In accordance with the provisions included in Article 107(7) relating to the scope of the rules in the Title on Trade in Services, Establishment and Electronic Commerce, no measures are listed that relate to regulation of the entry of natural persons into, or their temporary stay in, Ecuadorian territory, including those measures adopted or maintained by Ecuador as necessary to protect the integrity of, and to ensure the orderly movement of natural persons across, its borders.

The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions. Such measures, which include but are not limited to: the need to obtain a licence, the need to obtain recognition of qualifications in regulated sectors, the need to pass specific examinations, including language examinations, the need to have a legal domicile in the territory where the economic activity is performed, the need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country, even if not listed, apply in any case to key personnel and graduate trainees.

The rights and obligations derived from this schedule of commitments are not directly applicable and effective and thus do not confer directly enforceable rights on natural or legal persons.

Sector or sub-sector	Description of reservations
HORIZONTAL COMMITMENTS	
ALL SECTORS	<p>Any employer with a staff of more than 10 employees must employ Ecuadorian nationals at a proportion of not less than 90 % of the staff of ordinary employees and not less than 80 % of the skilled employees, specialists, administrative staff or persons in posts of responsibility. This restriction does not apply to employers with a staff of up to 10 employees. This proportion shall also apply to the wages and salaries of the respective staff.</p> <p>Employers, irrespective of their activity or nationality, shall give preference to the recruitment of national workers.</p> <p>Although this covers only the temporary entrance of persons for business purposes, it is clarified that where foreign staff are recruited for an establishment in Ecuador a written work contract, for a specified period and approved by the Ministry of Labour Relations, is required in addition to the appropriate visa.</p>
ALL SECTORS	<p>The recognition of academic degrees or certificates issued by foreign higher education bodies may be subject to bilateral agreements. If the higher education body does not appear on the list approved by the competent body and is not established in countries with which reciprocal agreements have been signed, an application for registration is required.</p>
1. BUSINESS SERVICES	<p>For registration in associations or guilds, different rates may apply to Ecuadorians and to foreign nationals.</p>
A. Professional Services	<p>For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador before it can grant such recognition. If the employment of the person as key personnel or a graduate trainee does not involve the provision of service for third parties, this requirement does not apply.</p>
a) Legal services (CPC 861) Only advisory services on foreign legislation and international law (excluding advisory services and representation in court cases under national law)	<p>Foreign lawyers may exercise their profession, provided their qualification is recognised in Ecuador under the conditions laid down by law and in observance of the principle of reciprocity, if such condition is laid down in an international agreement in force.</p>

Sector or sub-sector	Description of reservations
d) Architectural services (CPC 8671 and 8674)	In order for a foreign architect who qualified abroad to be able to obtain a permanent licence from the College of Architects of Ecuador to exercise the profession in the country, the following are required: a) Submission of a properly reasoned application for authorisation to the National Register; b) Verification that Ecuadorian architects can practice with no restrictions in the applicant's country of origin. c) Verification that the applicant is present in the country legally, and more specifically of his/her immigrant status, in the light of the relevant legislation. d) Presentation of an academic qualification duly ratified in Ecuador; and e) Verification of the applicant's worthiness and solvency to exercise the activities proposed, with a certificate from the college or society of architects in his/her country of origin.
e) Engineering services (CPC 8672) f) Integrated Engineering Services (CPC 8673)	National or foreign enterprises, and consortia of national and/or foreign enterprises formed for the performance of engineering works shall be obliged to have, for the performance of that work, a staff of engineers employed on the Project, not less than 80 % of the total of which must be Ecuadorian engineers, until the tenth year of their establishment in the country. From the eleventh year onwards they must increase the percentage of Ecuadorian professionals by 4 % per year, until it reaches 90 %. In the event that there are no national professionals specialised in the tasks performed by the said enterprises or consortia, they shall be obliged to employ them to train them in the relevant field of specialisation.
F. OTHER BUSINESS SERVICES	For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador before it can grant such recognition.
l) Investigation and security (CPC 873)	Only Ecuadorian citizens by birth will be authorised to administer and operate static security services, mobile security services, personal protection, transport of valuables, electronic security, satellite security, investigation and training in this area. Staff providing services in companies of this type as security guards and private investigators must meet nationality requirements.
7. FINANCIAL SERVICES	Residence requirements are laid down for legal agents and representatives.
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES	
A Entertainment Services (including theatre, live bands and circus services) (CPC 9619)	Foreign artistes must obtain a 'carnet ocupacional' (occupational permit) and present up-to-date certification from the National Federation of Professional Artistes. Before receiving the work permit granted to foreign artistes by the Ministry of Labour Relations, the artistes or their representative shall be required to sign a contract to give a performance free of charge in a location defined by the Ministry of Labour Relations in agreement with the corresponding Decentralised Autonomous Municipal Government.

Sector or sub-sector	Description of reservations
11. TRANSPORT SERVICES	
A. MARITIME TRANSPORT SERVICES International Transport of freight and passengers (CPC 7211 and CPC 7212) Except cabotage transport	Foreign officers and crews of national vessels shall require authorisation from the Directorate for the Merchant Marine and for the Coast in the case of ships requiring specialised handling and in the absence of any suitable Ecuadorian staff available. Ships or merchant vessels flying the Ecuadorian flag and larger than 500 tonnes may only be commanded by captains who are Ecuadorian by birth: their officers may be Ecuadorian by birth or naturalised Ecuadorians who have also met the requirements laid down by the relevant regulation. The Directorate for the Merchant Marine and for the Coast may authorise the recruitment of foreign staff as officers and crew in cases that are duly justified and for reasons of provision of technical services, in accordance with the quotas set each year for each vessel in accordance with its capacity and service specialisation, but under no circumstances may their proportion exceed 40 % of the total crew on board. Vessels smaller than 500 tonnes may be commanded by captains who are Ecuadorian by birth or naturalised Ecuadorians, and the provisions of the preceding paragraph apply to their officers and crew.
C) AIR TRANSPORT SERVICES d) Repair and maintenance of aircraft (part of CPC 8868) e) Selling and marketing of air transport services. f) Computerised reservation services	Licences for aviation personnel for citizens of foreign countries will be granted by the Director-General of Civil Aviation subject to verification of the standards under which the licence was issued or the reciprocity agreement with the foreign country. In Ecuadorian companies, only aeronautical technical personnel of Ecuadorian nationality may perform paid aeronautical activity in the country and the use of foreign technicians or foreign instructors of Ecuadorian technicians may only be authorised when this is necessary for the provision or improvement of an aeronautical service. Such authorisations will be granted by the Directorate-General for Civil Aviation for a period of no longer than six months, renewable for a similar period if the proven need for this persists. During these periods the contracted staff shall provide the appropriate training to the Ecuadorian staff who will replace them.
F. ROAD TRANSPORT SERVICES	Ecuador reserves the right to adopt or maintain any measure in relation to international land passenger or freight transport operations in border areas.
a) Passenger transportation (CPC 7121+7122) Freight Transportation (CPC 7123) Except road cabotage transport c) Rental of commercial vehicles with operator (CPC 7121+7122+7123+7124)	.

SECTION B

EU PARTY

The following abbreviations are used:

AT	Austria
BE	Belgium
BG	Bulgaria
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
ES	Spain
EE	Estonia
EU	European Union, including all its Member States
FI	Finland

FR France
EL Greece
HR Croatia
HU Hungary
IE Ireland
IT Italy
LV Latvia
LT Lithuania
LU Luxembourg
MT Malta
NL The Netherlands
PL Poland
PT Portugal
RO Romania
SK Slovak Republic
SI Slovenia
SE Sweden
UK United Kingdom

1. The list of reservations below indicates the services sectors liberalised by the EU Party pursuant to Articles 126, paragraphs 2 and 3 and 127, paragraphs 2 and 3 of this Agreement and the specific discriminatory limitations which apply thereto.

The lists are composed of the following elements:

- (a) a first column indicating the sector or sub-sector in which limitations apply; and

(b) a second column describing the applicable limitations;

When no specific limitations, other than those specified in Title IV of this Agreement, apply to both contractual service suppliers (hereinafter referred to as "CSS") and independent professionals (hereinafter referred to as "IP"), "none" is inscribed next to the relevant European Union Member State(s).

2. In identifying individual sectors and sub-sectors, "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.
3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures, and measures regarding employment, work and social security conditions when they do not constitute a discriminatory limitation within the meaning of Articles 126 paragraphs 2 and 3 and 127, paragraphs 2 and 3 of this Agreement. Those measures (e.g. need to obtain a licence, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile where the activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to CSS and IP of another Party.
4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies granted by the Parties.

5. All requirements of the laws and regulations of the European Union and of its Member States regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.
6. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.
7. In those sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation in the European Union Member State or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.
8. The rights and obligations arising from this list of reservations shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.
9. Commitments on CSS and IP do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS ¹	<p>Transitional periods BG, RO: Commitments shall enter into force with effect from 1 January 2014. AT, BE, DE, DK, EL, ES, FI, FR, IE, IT, LU, NL, PT, SE, UK: None.</p> <p>Recognition EU: European Union directives on mutual recognition of diplomas only apply to nationals of European Union Member States. The right to practise a regulated professional service in one European Union Member State does not grant the right to practise in another European Union Member State².</p>
Legal Advisory Services in respect of public international law and foreign law (i.e. non- European Union law) (part of CPC 861) ³	<p>AT, CY, DE, EE, IE, LU, NL, SE, UK: None. ES, IT, HR, EL, PL: Economic needs test for IP. LV: Economic needs test for CSS. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. BG, CZ, DK, FI, HU, LT, MT, PT, RO, SI, SK: Economic needs tests. DK: Marketing of legal advice activities is restricted to lawyers with a Danish licence to practice. Requirement of a Danish legal examination in order to obtain a Danish licence. FR: Full (simplified) admission to the Bar through an aptitude test is required. HR: Full admission to the Bar required for legal representation services, is subject to national condition.</p>
Accounting and Bookkeeping Services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	<p>CY, DE, EE, ES, HR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT: The employer must be member of the relevant professional body in the home country where such body exists. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. FR: Authorisation requirement. BG, CZ, DK, EL, FI, HU, LT, LV, MT, PT, RO, SK: Economic needs test.</p>
Taxation Advisory Services (CPC 863) ⁴	<p>CY, DE, EE, ES, FR, IE, IT, LU, NL, PL, SI, SE, UK: None. AT: The employer must be member of the relevant professional body in the home country where such body exists; nationality condition for representation before competent authorities. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. BG, CZ, DK, EL, FI, HU, LT, LV, MT, RO, SK: Economic needs test. PT: Unbound. HR, HU: Residence requirement.</p>

Sector or Sub-Sector	Description of Reservations
Architectural services and Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	CY, EE, EL, FR, IE, LU, MT, NL, SI, SE, UK: None. ES, HR, IT, PL: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. BG, CZ, DE, FI, HU, LT, PT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HR, HU: Residence requirement.
Engineering services and Integrated engineering services (CPC 8672 and CPC 8673)	CY, EE, EL, FR, IE, LU, MT, NL, SI, SE, UK: None. ES, HR, IT, PL, PT: Economic needs test for IP. LV: Economic needs test for CSS. FI: The natural person must demonstrate that (s)he possesses special knowledge relevant to the service being supplied. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. BG, CZ, DE, FI, HU, LT, RO, SK: Economic needs test. AT: Planning services only, where: Economic needs test. HR, HU: Residence requirement.
Medical (including psychologists) and dental services (CPC 9312 and part of CPC 85201)	SE: None. CY, CZ, DE, DK, EE, ES ⁵ , IE, IT, LU, MT, NL, PL, RO, SI: Economic needs test. AT: Unbound except for psychologists and dental services, where: Economic needs test. BE, BG, EL, FI, FR, HU, LT, LV, PT, SK, UK: Unbound.
Veterinary services (CPC 932)	SE: None. BE, CY, CZ, DE, DK, EE, EL, ES ⁶ , FI, IE, IT, LT, LU, MT, NL, PL, RO, SI: Economic needs test. AT, BG, FR, HR, HU, LV, PT, SK, UK: Unbound.
Midwives services (part of CPC 93191)	SE: None. AT, CY, CZ, DE, DK, EE, EL, ES, IE, IT, LT, LV, LU, MT, NL, PL, RO, SI: Economic needs test. BE, BG, FI, FR, HU, PT, SK, UK: Unbound.
Services provided by nurses, physiotherapists and paramedical personnel (part of CPC 93191)	SE: None. AT, CY, CZ, DE, DK, EE, EL, ES, IE, IT, LT, LV, LU, MT, NL, PL, RO, SI: Economic needs test. BE, BG, FI, FR, HU, PT, SK, UK: Unbound.

Sector or Sub-Sector	Description of Reservations
Computer and Related Services (CPC 84)	CY, DE, EE, EL, FR, IE, LU, MT, NL, SI, SE: None. ES, IT, PL: Economic needs test for IP. LV: Economic needs test for CSS. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, HU, LT, RO, PT, SK, UK: Economic needs test. HR: Residency requirement for CSS. Unbound for IP.
Market Research and Opinion Polling (CPC 864)	CY, DE, EE, FR, IE, LU, NL, SE, UK: None. ES, HR, IT, PL: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DK, EL, FI, LT, LV, MT, RO, SI, SK: Economic needs test. LT, PT: Unbound for public opinion polling services (CPC 86402). HU: Economic needs test except for public opinion polling services (CPC 86402), where: Unbound.
Management Consulting Services (CPC 865)	CY, DE, EE, EL, FR, IE, LV, LU, MT, NL, SI, SE, UK: None. ES, HR, IT, PL, PT: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, HU, LT, RO, SK: Economic needs test.
Services Related to Management Consulting (CPC 866)	CY, DE, EE, EL, FR, IE, LV, LU, MT, NL, SI, SE, UK: None. ES, HR, IT, PL, PT: Economic needs test for IP. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. DK: Economic needs test except for CSS stays of up to three months. AT, BG, CZ, FI, LT, RO, SK: Economic needs test. HU: Economic needs test, except for arbitration and conciliation services (CPC 86602), where: Unbound.
Maintenance and repair of vessels (part of CPC 8868)	CY, EE, EL, ES, FR, HR, IT, LV, LU, NL, PL, PT, SK, SI, SE: None BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, MT, RO, UK (for Colombia only): Economic needs test. UK (for Ecuador only): Unbound.
Maintenance and repair of rail transport equipment (part of CPC 8868)	CY, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK (for Colombia only): None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test. UK (for Ecuador only): Unbound.

Sector or Sub-Sector	Description of Reservations
Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	CY, EE, EL, ES, FR, HR, IT, LV, LU, NL, PL, PT, SI, SE: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, MT, RO, SK: Economic needs test. UK (for Colombia only): Economic needs test for maintenance and repair of motor vehicles, motorcycles, snowmobiles (CPC 6112, CPC 6122, part of CPC 8867). UK (for Ecuador only): Unbound.
Maintenance and repair of aircraft and parts thereof (part of CPC 8868)	CY, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK (for Colombia only): None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test. UK (for Ecuador only): Unbound.
Maintenance and repair of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods ⁷ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	CY, EE, EL, ES, FR, HR, IT, LV, LU, MT, NL, PL, PT, SI, SE, UK: None. BE: Economic needs test, except for CSS when the annual wage is above the amount defined by the relevant laws and regulations. AT, BG, CZ, DE, DK, FI, HU, IE, LT, RO, SK: Economic needs test.
Design services	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Chemical engineering, pharmaceuticals, photochemistry	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HR, HU, IE, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES, IT: none for CSS, unbound for Impendent Professionals.
Services in cosmetics technology	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Specialised services in technology, engineering, marketing and sales for the automotive sector	AT, BE, BG, CY, CZ, ES, DE, DK, EE, EL, FI, FR, HR, HU, IE, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. IT: none for CSS, Economic needs test for IP.
Commercial design services and marketing for the fashion textile industry, garments, footwear and articles	AT, BE, BG, CY, CZ, DE, DK, EE, EL, FI, FR, HR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SK, SE, SI, UK: Unbound. ES: none for CSS, unbound for IP.
Translation and Interpretation Services (CPC 87905, excluding official or certified activities)	CY, EE, FR, LU, LV, MT, NL, PT, SI, SE, UK: None. AT, BE, BG, CZ, DE, DK, ES, EL, FI, HU, IE, IT, LT, PL, RO, SK: Economic needs test. HR: Unbound for IP.

-
- 1 Note for transparency for BE: where applicable, the referred to annual wage amount is currently set at 33,677
euro (March 2007).
- 2 In order for third-country nationals to obtain European Union-wide recognition of their qualifications, it is
necessary a Mutual Recognition Agreement negotiated within the framework defined in Article 129 of this
Agreement.
- 3 Provision of these services, like the provision of other services, is subject to licensing requirements and
procedures applicable in the European Union Member States. These may take *inter alia* the form of compliance
with local codes of ethics, use of home title (unless recognition with the host title has been obtained) insurance
requirements, simple registration with the host country Bar or a simplified admission to the host country Bar
through an aptitude test and a legal or professional domicile in the host country.
- 4 Does not include legal advisory and legal representational services on tax matters, which are to be found under
Legal Advisory Services in respect of public international law and foreign law.
- 5 For medical (including psychologists) and dental services (CPC 9312 and part of CPC 85201) and as concerns
Spain only, the economic needs test requirement does not apply to Colombia.
- 6 For veterinary services (CPC 932) and as concerns Spain only, the economic needs test requirement does not
apply to Colombia.
- 7 Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be
found under Computer services.'
-

'SECTION D

ECUADOR

This Schedule of Commitments is consistent with the constitutional and legal provisions governing the temporary presence in Ecuador of persons for business purposes and their compatibility with the undertakings made at multilateral level.

For the preparation of this offer, account was taken of the United Nations Statistics Division's Central Products Classification, Statistical Reports, Series M, No. 77, provisional, 1991, for the offer relating to cross-border trade in services.

The list of reservations below indicates the economic activities liberalised pursuant to Articles 126, paragraphs 2 and 3 and 127, paragraphs 2 and 3 of this Agreement and the specific discriminatory limitations which apply thereto. Ecuador does not undertake any commitment for contractual service providers and professionals whose activities are not liberalised pursuant to Articles 126 and 127 of this Agreement.

For methodological revision and analysis purposes, the list below is presented as follows:

The sectors of services out of which the sectors affected by restrictions in this offer are described are shown on the left-hand side headed "Sector or sub-sector".

To complement the list, the right-hand column includes the restrictions or limitations affecting the corresponding sector or sub-sector.

Commitments in specific sectors or sub-sectors are subject to the horizontal reservations and limitations included in the first section, which apply across the board and unconditionally to the categories of Contractual Service Providers and Independent Professionals.

In accordance with the provisions included in Article 107(7) relating to the scope of the rules in the Title on Trade in Services, Establishment and Electronic Commerce, no measures are listed that relate to regulation of the entry of natural persons into, or their temporary stay in, Ecuadorian territory, including those measures adopted or maintained by Ecuador as necessary to protect the integrity of, and to ensure the orderly movement of natural persons across, its borders.

The list below does not include measures related to requirements and procedures concerning qualifications, technical standards and requirements concerning degrees, and procedures related to employment, work and social security conditions. Such measures, which include but are not limited to: the need to obtain a licence, the need to obtain recognition of qualifications in regulated sectors, the need to pass specific examinations, including language examinations, the need to have a legal domicile in the territory where the economic activity is performed, the need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country, even if not listed, apply in any case to Contractual Service Providers and Independent Professionals.

The rights and obligations derived from this schedule of commitments are not directly applicable and effective and thus do not confer directly enforceable rights on natural or legal persons.

Sector or sub-sector	Description of reservations
HORIZONTAL COMMITMENTS	
ALL SECTORS	The recognition of academic degrees or certificates issued by foreign higher education bodies may be subject to bilateral agreements providing for reciprocity. If the higher education body does not appear on the list approved by the competent body and is not established in countries with which reciprocal agreements have been signed, an application for registration is required.
1. BUSINESS SERVICES	For registration in associations or guilds for the purpose of exercising a profession, different rates may apply to Ecuadorians and to foreign nationals.
A. Professional Services	For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador before it can grant such recognition.
a) Legal services (CPC 861) Only advisory services on foreign legislation and international law (excluding advisory services and representation in court cases under national law)	Foreign lawyers may exercise their profession, provided their qualification is recognised in the country under the conditions laid down by law and in observance of the principle of reciprocity. It must be clarified that membership of the " <i>Foro del Consejo de la Judicatura</i> " (Judiciary Council Association) does not constitute a requirement for the provision of liberalised legal services. However, foreign lawyers who apply for admission to the cited Association shall be required to perform one year of pre-professional practice.
b) Accounting, auditing and bookkeeping services (CPC 862)	None
d) Architectural services (CPC 8671 and 8674)	In order for a foreign architect who qualified abroad to be able to obtain a permanent licence from the College of Architects of Ecuador to exercise the profession in the country, the following are required: a) Submission to the National Register of a properly reasoned application for authorisation; b) Verification that Ecuadorian architects can practise with no restrictions in the applicant's country of origin. c) Verification that the applicant is present in the country legally, and more specifically verification of his/her immigrant status, in the light of the relevant legislation. d) Presentation of an academic qualification duly ratified in Ecuador; and e) Verification of the applicant's worthiness and solvency to exercise the activities proposed, with a certificate from the college or society of architects in his/her country of origin.

Sector or sub-sector	Description of reservations
e) Engineering services (CPC 8672) f) Integrated Engineering Services (CPC 8673)	<p>National or foreign enterprises, and consortia of national and/or foreign enterprises formed for the performance of engineering works shall be obliged to have, for the performance of that work, a staff of engineers employed on the Project, not less than 80 % of the total of which must be Ecuadorian engineers, until the tenth year of their establishment in the country: from the eleventh year onwards they must increase the percentage of Ecuadorian professionals by 4 % per year until it reaches 90 %. In the event that there are no national professionals specialised in the tasks performed by the said enterprises or consortia, they shall be obliged to employ them to train them in the relevant field of specialisation.</p> <p>Foreign civil engineers recruited on a temporary basis by State enterprises or institutions may only perform advisory, supervisory and training tasks.</p> <p>Foreign engineers with a temporary licence may only sign documents related to the advisory, supervisory or training tasks for which they were recruited.</p> <p>Foreign professionals in the field of engineering must meet the following requirements to be able to exercise their profession in the country:</p> <ul style="list-style-type: none"> a) Ratification of their qualification in any of the country's Higher Education Institutions recognised by the Higher Education Act; b) Presentation of the corresponding immigrants' visa in the country; and c) Professional licence obtained from the Ecuadorian Society of Engineers in accordance with the relevant Regulation.
C. RESEARCH AND DEVELOPMENT SERVICES (85)	<p>In public procurement processes, foreign consultants, whether natural or legal persons, may only participate in those activities or areas where there is no technical capacity or experience among national consultants. An exception is made for consultancy contracts totally or partially funded with resources from loans granted by foreign governments or multilateral development organisations of which Ecuador is a member.</p>
F. OTHER BUSINESS SERVICES	<p>For the purposes of exercising most professional services in Ecuador, professional qualifications obtained abroad must be recognised by the national competent authority, which generally requires residence in Ecuador at the time of the corresponding request before it can grant such recognition.</p>
m) Related scientific and technical consulting services (CPC 8675)	<p>In public procurement processes, foreign consultants, whether natural or legal persons, may only participate in those activities or areas where there is no technical capacity or experience among national consultants. An exception is made for consultancy contracts totally or partially funded with resources from loans granted by foreign governments or multilateral development organisations of which Ecuador is a member.</p>

'ANNEX XIa'¹

Understanding related to subparagraph (b) of the definition
of 'services provided in the exercise of governmental authority'
laid down in Article 152 of this Agreement

1. The Parties understand that Title IV (Trade in Services, Establishment and Electronic Commerce) of this Agreement applies to the measures adopted or maintained by a Party relating to activities and services described in subparagraph (b) of the definition of 'services supplied in the exercise of governmental authority' as referred to in Article 152 of this Agreement, only to the extent that a Party allows its financial service suppliers to supply such activities and services in competition with a public entity or a financial service supplier. The Parties furthermore understand that Title IV of this Agreement does not apply to such measures to the extent that a Party reserves such activities and services to the government, a public entity, or a financial service supplier and they are not supplied in competition with another financial service supplier.
2. Accordingly, the Parties recognise that each one may designate, formally or in effect, a monopoly, including a financial service supplier, to supply some or all of the activities or services included in the cited subparagraph (b), and that such a measure shall not be deemed incompatible with the obligations and commitments undertaken by the Parties in Title IV to this Agreement.

¹ This Annex applies only between the EU Party and Ecuador.'