



Brussels, 19 October 2016
(OR. en)

13447/16

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DELECT 218

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council

No. Cion doc.: C(2016) 5303 final

Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 22.8.2016 correcting the German language version of Delegated Regulation (EU) 2015/35 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)
- intention not to raise objections to a delegated act

1. The Commission submitted the above delegated act¹ to the Council on 22 August 2016 in accordance with the procedure set out in Article 290 TFEU and Article 301a of Directive 2009/138/EC²,
2. In accordance with Article 301a(5) of Directive 2009/138/EC, the Council may object to this delegated act within a period of three months, i.e. until 22 November 2016.
3. No objections were raised by delegations during the silence procedure which expired on 19 October 2016.

¹ Doc. 11749/16 EF 257 ECOFIN 764 DELACT 173

² Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II), OJ L 335, 17.12.2009, p. 1–155.

4. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 301a(5) of Directive 2009/138/EC.
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