



Council of the
European Union

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OUTCOME OF PROCEEDINGS

From:	General Secretariat of the Council
To:	Delegations
Subject:	Climate Finance
	- Council Conclusions

On 11 October 2016, the Council (ECOFIN) adopted a set of conclusions on climate finance (13157/16), whilst agreeing to reviewing paragraphs 3 and 6 of the said document in the light of new information to come. In line with that agreement, paragraphs 3 and 6 of the Council conclusions on climate finance are amended as set out in the annex to the present addendum.

The Council:

3. WELCOMES the concrete roadmap prepared by developed countries to achieve the goal of jointly mobilising USD 100 billion per year by 2020 for mitigation and adaptation from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources of finance, in the context of meaningful mitigation actions and transparency of implementation.
 6. HIGHLIGHTS the contribution of EUR 17.6bn¹ in climate finance from the EU and its Member States for the year 2015, a significant increase compared to 2014, particularly in adaptation finance.
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¹ This figure includes climate finance sources from public budgets and other development financial institutions, as reported by Member States in the context of the Article 16 of Regulation (EU) No 525/2013 of the European Parliament and of the Council of 21 May 2013. It also includes EUR 1.5bn climate finance from the EU Budget, and EUR 2.2bn from the European Investment Bank.