



Brussels, 25 October 2016
(OR. en)

13549/16

ECOFIN 942
ENV 674
CLIMA 145

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
Subject: Climate Finance
- Council Conclusions

1. On 11 October 2016, the Council (ECOFIN) adopted a set of conclusions on climate finance¹.
2. In its conclusions, the Council welcomed the work by developed countries to prepare a concrete roadmap to achieve the goal of jointly mobilising USD 100 billion per year by 2020 for mitigation of and adaptation to the effects of climate change. In the meantime that roadmap has been finalised.
3. The Council also requested the Commission to provide an overview on climate finance from the EU and its Member States for 2015 for the Council to endorse this contribution prior to the 22nd United Nations Conference of Parties on climate change. The Commission has calculated the total contributions, which amount to €17.6 billion in 2015. That figure was confirmed on 24 October 2016, at a meeting of the Economic and Financial Committee.

¹ 13157/16

4. In light of that development, the Permanent Representatives Committee is asked to invite the Council to amend its conclusions adopted on 11 October 2016 by adopting addendum1 to document 13157/16.
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