



Brussels, 11 November 2016
(OR. en)

14382/16

FIN 790
INST 482
PE-L 67

'I/A' ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	14126/16 FIN 773
Subject:	Proposal for transfer of appropriations No DEC 32/2016 within Section III - Commission - of the general budget for 2016

1. On 9 November 2016, the Commission submitted to the Council proposal for transfer of appropriations No DEC 32/2016.

The purpose of this proposal is to transfer from Items 02 01 04 01 (*Support expenditure for Competitiveness of enterprises and small and medium-sized enterprises (COSME)*) and 02 01 06 01 (*Executive Agency for Small and Medium-sized Enterprises - Contribution from Competitiveness of enterprises and small and medium-sized enterprises (COSME)*), and from Articles 02 03 03 (*European Chemicals Agency - Chemicals legislation*) and 26 02 01 (*Procedures for awarding and advertising public supply, works and service contracts*) a total amount of EUR 2 388 545 in payment appropriations to Article 02 02 01 (*Promoting entrepreneurship and improving the competitiveness and access to markets of Union enterprises*), and a total amount of EUR 18 508 200 in commitment appropriations to Article 02 02 02 (*Improving access to finance for small and middle-sized enterprises (SMEs) in the form of equity and debt*), as recorded in document 14126/16 FIN 773.

2. The aim of this transfer is to reinforce the Executive Agency for Small and Medium-sized Enterprises' payment appropriations relating to the COSME actions and to respond to the increased market demands for support from financial instruments under the COSME programme.
 3. The Budget Committee examined this proposal for a transfer at its meeting on 11 November 2016.
 4. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from : President of the Council
to : President of the Commission
copy: President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 32/2016 within Section III - Commission - of the general budget for 2016.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002.