



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 14 February 2014  
(OR. en)**

---

---

**Interinstitutional File:  
2013/0449 (COD)**

---

---

**6255/1/14  
REV 1 ADD 1**

**CODEC 345  
EF 47  
ECOFIN 127  
CONSOM 41**

**"I/A" ITEM NOTE**

---

From: General Secretariat of the Council

To: Permanent Representatives Committee/Council

---

Subject: Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 260/2012 as regards the migration to Union-wide credit transfers and direct debits (**first reading**)

- Adoption of the legislative act (**LA + S**)
- = Statement

---

**Statement by the UK**

While the UK has no policy objection to the proposed Regulation, the UK is concerned by the approach taken to this urgent quick fix legislative proposal. Member States should have been informed of the Commission's intention to postpone the implementation date ahead of its publication. National parliaments should be given appropriate time to scrutinize EU legislative proposals. The timetabling that was initially pursued on this proposal would not have allowed for this.