



Council of the
European Union

Brussels, 21 December 2016
(OR. en)

15687/16

Interinstitutional File:
2016/0385 (NLE)

CCG 15

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	15497/16 CCG 13 + ADD 1
Subject:	Proposal for a Council Decision on the position to be taken by the Union in the Working Party of the Participants to the OECD Arrangement on Officially Supported Export Credits with regard to Market Benchmark Pricing Rules + ANNEX - Adoption

1. On 8 December 2016, the Commission transmitted to the Council the abovementioned proposal. This proposal is based on Article 207 TFEU.
2. The proposal aims to determine the position to be taken by the European Union within the OECD Export Credits Committees; a position that will aim at including Market Benchmark Pricing Rules in the Arrangement on Officially Supported Export Credits.
3. The Presidency drafted a compromise text for the Annex, which reflected the outcome of the discussion on premia at the Council Export Credits Group of 1 December 2016.

4. Through a silence procedure which ended on 20 December 2016, the Export Credits Group agreed by unanimity on the Council Decision on the position to be taken by the Union in the Working Party of the Participants to the OECD Arrangement on Officially Supported Export Credits with regard to Market Benchmark Pricing Rules (doc. 15497/16 CCG 13) and on the Presidency compromise text for the Annex (doc. 15565/16 CCG 14).
5. It is therefore suggested that the Permanent Representatives Committee invite the Council, as an "A" item at a forthcoming meeting, to
- adopt the above Decision, as finalised by the legal/linguistic experts, set out in 15691/16 CCG 16¹ and the Annex set out in doc. 15565/16 CCG 14
 - inform the European Parliament of the Council Decision in accordance with Article 218 (10) TFEU.
-

¹ Document to be issued.