

Council of the European Union General Secretariat

Brussels, 21 December 2016

CM 5301/16

CONSULT CES BCE

COMMUNICATION

CONSULTATION

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 Subject:
 Consultation of the European Economic and Social Committee by the Council

 Consultation of the European Central Bank by the Council
 on a proposal for a Directive of the European Parliament and of the Council on amending Directive 2014/59/EU of the European Parliament and of the Council as regards the ranking of unsecured debt instruments in insolvency hierarchy

 [ref. 2016/0363(COD) - COM(2016) 853 final - 14778/16]

In accordance with the procedure adopted by the Council (see Article 12(2)(c) of its Rules of Procedure), we hereby submit the above consultation for approval by the Council.

Please e-mail any comments to <u>dri.consult@consilium.europa.eu</u> by **17.00 on Tuesday 3 January 2017**.

If no objections are received by that deadline, the decision to consult will be deemed to have been adopted.