



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 18 February 2014
(OR. en)**

Interinstitutional Files:

2011/0296 (COD)

2011/0298 (COD)

6406/14
ADD 1 COR 1

EF 51
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"I" ITEM NOTE

From: Presidency

To: Permanent Representatives Committee (Part 2)

Subject: Revised rules for markets in financial instruments (MiFID/MiFIR)

a) Proposal for a Directive of the European Parliament and of the Council on markets in financial instruments repealing Directive 2004/39/EC of the European Parliament and of the Council (Recast) (MiFID)

b) Proposal for a Regulation of the European Parliament and of the Council on markets in financial instruments and amending Regulation [EMIR] on OTC derivatives, central counterparties and trade repositories (MiFIR)

- Approval of the final compromise text

On page 376 of doc. 6406/14 ADD 1, the beginning of Article 75, paragraph 2a should read:

- 2a. *In the cases of breaches referred to in paragraph 2, Member States shall, in conformity with national law, provide for competent authorities to have the power to take and or impose at least the following administrative sanctions and measures:*